

**FONTMELL MAGNA UNDER FIVES  
REGISTERED CHARITY NUMBER 900256**

**ANNUAL REPORT  
AND  
FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2023**

**Fontmell Magna Under Fives**  
**Registered Charity Number 900256**

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**Fontmell Magna Under Fives**  
**Registered Charity Number 900256**  
**Trustees Annual Report for the Year Ended 31 August 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered as a Charity in England & Wales.

**CHARITY REGISTERED NUMBER**

900256

**CHARITY'S PRINCIPAL ADDRESS**

Fontmell Under 5S  
West Street  
Fontmell Magna  
Shaftesbury  
SP7 0PF

**GOVERNING DOCUMENT**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**TRUSTEES**

Susan Cain - Chair (appointed 1 November 2022)  
Lee Grigg  
Ashley West  
Rachel Jackson  
Ellen Horner (resigned)  
Lucy Grigg (resigned)  
David Tancock (resigned)

**INDEPENDENT EXAMINER**

Hub Accountants Ltd  
Innovation House  
Wincombe Lane  
Shaftesbury  
SP7 8FG

**Fontmell Magna Under Fives  
Registered Charity No. 900256  
Trustees Annual Report for the Year Ended 31 August 2023**

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 31 August 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting for Charities 2005.

The charity is constituted and governed by a Trust Deed. A copy of the accounts for the year ended 31 August 2023 is included with this report.

**OBJECTS AND ACTIVITIES OF THE CHARITY**

The object of the charity is to run a pre-school group for children local to Fontmell Magna. The charity caters for approximately 54 children aged two years to five years, through the operation of all day sessions five days a week.

This activity benefits the public by developing and educating local children and young people in particular by:

- promoting their care and safety.
- promoting their education and promoting parental involvement.
- promoting their health and wellbeing.
- providing services to support them and their families and carers; and - furthering the aims of the Pre-School Learning Alliance.

Fontmell Magna Under Fives Charity operates five days a week on a term time basis. The term time of the charity is in line with the term dates provided by Dorset County Council and inset days follow where possible the dates issued by St Andrews Primary School to provide consistency for families linked to both schools.

The Charity's core hours are 8.45am until 2.45pm with the breakfast/after school option operating an hour either side of these times. During the period where it is open to children the charity follows the government guidelines for staffing ratios for children.

The charity currently has 54 children that attend on a variety of days. Due to the increase in children attending, the related increase in funding has provided an increased sense of future security for the pre-school.

Fontmell Magna Under Fives is managed by a committee of volunteers nominated by the parents, who together form the trustees of the charity, and take the role of the Ofsted 'registered person'. As well as benefiting the children, volunteering offers parents the opportunity to meet other parents, get more involved in the community and widen their social network, update existing skills, and learn new ones.

**ACHIEVEMENTS AND PERFORMANCE**

Academic

Fontmell Magna Under Fives now to operate under the OFSTED Outstanding grading due to the continued commitment of staff who strive to excel in all areas.

Fontmell Magna Under Fives follows the Early Years Foundation years and planning in the moment as part of the activities provided for children.

Staff training ensures they are kept up to date with all mandatory training such as first aid and safeguarding. The charity supports its team in undertaking related courses that will benefit the children in the pre-school setting.

Financial

The finances although improved continue to be a challenge. By reviewing the charity's financial performance for the year, the following actions have been - The pre-school rates for children has been increased in the year;

- The additional spending has been reduced to a maximum of £200 per month; and
- A more detailed breakdown is now in place to provide on an ongoing forecast to ensure we have sufficient income to cover the charity's costs.
- Fontmell Magna Under 5's have this year arranged a fete/music festival - this has been the most successful funding raising event in recent years and has contributed to the financial growth of the pre-school.

During the year, income and income generated from fees has increased by £49,755 to £175,930 (2022: £126,175). Expenditure in the year has also increased by £18,888 to £169,228 (2022: £150,340).

The charity has a surplus for the year of £17,707 (2022: deficit of £21,718). The Trustees consider the year-end financial position to be satisfactory and confirm that the Charity can meet all known obligations.

#### Property

The building the pre-school is run from is rented by the charity and as such must be maintained accordingly by the charity. Regular checks are performed to ensure the property is fit for purpose and any maintenance is noted and fed back to the committee to action accordingly.

This year, the lean to roof was repaired at a cost of £2,093.

#### Community Services

The charity continues its relationship with Waitrose, providing excess food from companies to families of the pre-school and community of Fontmell Magna.

#### Future Plans

The trustees will be addressing the following future plans in the next financial year:

- The number of children in attendance has gradually increased, current forecast would suggest the pre-school is moving forward positively but constraints on additional spending need to remain in place as the pre-school regains previous losses. A budget will be prepared to review the impact. The concerns of public awareness have now been addressed.
- Utility rates are to be reviewed with the aim of securing a better rate.
- Property improvements will continue to be considered on an annual basis.
- The charity's procedures have been reviewed and updated, there will continue to be a dynamic review process as required.

#### **STRUCTURE AND GOVERNANCE**

The trustees of the committee are made up of a combination of current and previous parents to children in the pre-school. The split will always be 50% or more of current nominal role. There is a Chairperson, Treasurer and Secretary that have named roles on the committee.

Trustees are appointed to serve for two consecutive years and can be re-elected for up to five consecutive terms. Trustees are appointed by agreement of the Board of Trustees at the annual AGM.

The team that run the pre-school are made up of Lauren Ballard, the appointed manager, with a team of six to support. There is currently one volunteer who attends one a day week.

The charity is taking steps to set up and operate as a Charitable Incorporated Company (CIO). The charity has been set up (registered charity number: 1187668) and remains dormant. Due to changes within the Committee this action has not progressed as desired. It is the intention of the new committee to progress this within the new financial year.

#### **POLICIES**

The Charity aims to hold sufficient reserves to cover its statutory redundancy liabilities and one term's expenditure (i.e., one third of total annual expenditure). The trustees consider this level of reserves prudent and necessary to ensure the pre-school can run efficiently and meet its future needs. The level of reserves is as set out in note 10 of the accounts.

#### **DECLARATION**

I declare in my capacity of Charity Trustee, that:

- the Trustees have approved the report above; and
- authorised me to sign it on their behalf.

Signed: .....  .....

Susan Cain - Trustee

Date: 26/4/24

**Fontmell Magna Under Fives**  
**Registered Charity Number 900256**  
**Independent Examiners Report to the Trustees**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 August 2023 set out on pages 5 to 10.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

Having satisfied myself that the accounts of the charity are not required to be audited (under section 144(2) or the 2011 Act) and are eligible for an independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause

- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- the accounts do not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Reporting Accountant  
Paul Stacey FCA  
Hub Accountants Ltd  
Innovation House  
Wincombe Lane  
Shaftesbury  
SP7 8FG

Signed:



Date:

26 April

2024

**Fontmell Magna Under Fives  
Statement of Financial Activities  
For the year ended 31 August 2023**

	<b>Note</b>	<b>2023 Unrestricted funds £</b>	<b>2022 Unrestricted funds £</b>
<b>Income &amp; endowments from:</b>			
Donations and legacies		4,736	1,833
Other incoming resources	2	<u>182,199</u>	<u>126,789</u>
<b>Total incoming resources</b>		<u><u>186,935</u></u>	<u><u>128,622</u></u>
<b>Expenditure on:</b>			
Raising funds	3	9,537	1,394
Charitable activities	3	<u>159,691</u>	<u>148,946</u>
<b>Total resources expended</b>		<u><u>169,228</u></u>	<u><u>150,340</u></u>
<b>Net incoming/(outgoing) resources</b>		17,707	(21,718)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>174,506</u>	<u>196,224</u>
<b>Total funds carried forward</b>		<u><u>192,213</u></u>	<u><u>174,506</u></u>

**Fontmell Magna Under Fives  
Balance Sheet  
As at 31 August 2023**

	Note	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible fixed assets	6	<u>126,975</u>	<u>127,270</u>
<b>Total Fixed Assets</b>		126,975	127,270
<b>Current Assets</b>			
Cash at bank and in hand		66,777	51,307
Debtors	7	<u>1,972</u>	<u>269</u>
<b>Total Current Assets</b>		68,749	51,576
<b>Liabilities</b>			
<b>Creditors</b>			
Amounts falling due within one year	8	<u>3,511</u>	<u>4,340</u>
<b>Net Current Assets</b>		65,238	47,236
<b>Total Assets less Current Liabilities</b>		192,213	174,506
<b>Total net assets</b>		<u><u>192,213</u></u>	<u><u>174,506</u></u>
<b>Funds of the Charity</b>			
Unrestricted funds	9	<u>192,213</u>	<u>174,506</u>
<b>Total Charity Funds</b>		<u><u>192,213</u></u>	<u><u>174,506</u></u>

Approved by the Board of Trustees on

2024 and signed on its behalf by:

.....  
  
 Susan Cain  
 Chair

The notes on pages 7 to 10 form part of these accounts.

**Fontmell Magna Under Fives  
Notes to the Accounts  
For the year ended 31 August 2023**

**1 Basis of preparation**

These accounts have been prepared on the basis of historic cost in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (2015), with accounting standards, and with the Charities Act 2011.

**2 Accounting policies**

**INCOMING RESOURCES**

Recognition of incoming resources

Incoming resources are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources and any conditions for receipt are met;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Volunteer help

The value of any voluntary help is not included in the accounts.

**EXPENDITURE AND LIABILITIES**

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Governance costs

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**ASSETS**

Tangible fixed assets for use by charity

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings: 20% on cost  
Computer equipment: 33% on cost

**TAXATION**

The charity is exempt from taxation on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Fontmell Magna Under Fives  
Notes to the Accounts  
For the year ended 31 August 2023**

**2 OTHER INCOMING RESOURCES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Fees	175,930	126,175
Bank interest received	215	7
Sale of goods	6,054	607
	<u>182,199</u>	<u>126,789</u>

**3 EXPENDITURE ON:**

<b>a) Raising funds</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Direct costs	8,511	445
Purchases	1,026	949
	<u>9,537</u>	<u>1,394</u>

**b) Charitable activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages	127,405	115,886
Pension contributions	3,330	2,780
National insurance	4,370	3,113
Staff Training	70	1,220
Rent and rates	6,959	6,557
Light and heat	2,524	3,128
Software & computer expenses	1,848	1,886
Repairs and renewals	3,130	2,344
Refreshments and outings	1,188	1,302
Postage and stationery	800	313
Insurance and PAA membership	807	784
Telephone and website costs	672	792
Materials and equipment	2,282	4,708
Cleaning	137	36
Depreciation	295	297
Sundries	351	286
	<u>156,168</u>	<u>145,432</u>

**c) Support costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank charges	-	9
	<u>-</u>	<u>9</u>

**d) Governance costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accountancy	1,056	960
Legal fees	2,467	2,545
	<u>3,523</u>	<u>3,505</u>

**Fontmell Magna Under Fives  
Notes to the Accounts  
For the year ended 31 August 2023**

**4 TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**5 STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2023</b>	<b>2022</b>
School staff	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

**6 TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 September 2022	126,678	3,936	2,695	133,309
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 August 2023	<u>126,678</u>	<u>3,936</u>	<u>2,695</u>	<u>133,309</u>
<b>DEPRECIATION</b>				
At 1 September 2022	-	3,344	2,695	6,039
Charge for year	-	296	-	296
At 31 August 2023	<u>-</u>	<u>3,640</u>	<u>2,695</u>	<u>6,335</u>
<b>NET BOOK VALUE</b>				
At 31 August 2023	<u>126,678</u>	<u>296</u>	<u>-</u>	<u>126,975</u>
At 31 August 2022	<u>126,678</u>	<u>592</u>	<u>-</u>	<u>127,270</u>

**7 DEBTORS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Prepayments	<u>1,972</u>	<u>269</u>

**8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Taxation and social security	1,594	2,419
Other creditors	<u>1,917</u>	<u>1,921</u>
	<u>3,511</u>	<u>4,340</u>

**Fontmell Magna Under Fives  
Notes to the Accounts  
For the year ended 31 August 2023**

**9 MOVEMENT IN FUNDS**

	<b>2023</b>	<b>2022</b>
<b>Unrestricted funds</b>	<b>£</b>	<b>£</b>
Balance at 1 September 2022	174,506	196,224
Net movement in funds	<u>17,707</u>	<u>(21,718)</u>
Balance at 31 August 2023	<u><u>192,213</u></u>	<u><u>174,506</u></u>

**10 RELATED PARTY TRANSACTIONS**

There were no related party transactions for the year ended 31 August 2023, nor for the year ended 31 August 2022.

**11 OTHER INFORMATION**

- The Charity had no commitments at the year end.
- The Charity has not given any guarantees to third parties that could be called on at the year end.
- The Charity has not granted any loans to any institution or company connected to the Charity.
- The Charity did not make any ex-gratia payments during the year.

**12 DECLARATIONS**

**Adequacy of assets to meet fund restrictions**

Sufficient reserves are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

**Branches**

The financial activities, assets and liabilities of all the Charity's branches or sections have been included.

**Changes in year end**

The Trustees have not changed the year end date nor the length of the Charities financial year.

**Discontinued, continuing and acquired operations**

All the Charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

**Funds in deficit**

No funds are in deficit at the balance sheet date.

**Inalienable or historic events**

The Charity had no assets at the balance sheet date classed as inalienable or historic.

**Intangible assets**

The Charity had no intangible assets.

**Inter-fund loans**

There were no inter-fund loans outstanding at the balance sheet date.

**Revaluations**

None of the Charity's functional fixed assets have been re-valued during the year and the Charity does not have a policy of re-valuation.

**Subsidiaries**

The Charity has no subsidiary companies.