

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2020
for
Fontmell Magna Under Fives

Adrian Thompson & Co
18-20 High Street
Shaftesbury
Dorset
SP7 8JG

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for the Year Ended 31 August 2020

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Fontmell Magna Under Fives

Report of the Trustees
for the Year Ended 31 August 2020

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

900256

Principal address

Blandfords Farm
West Street
Fontmell Magna
Shaftesbury
Dorset
SP7 0PF

Trustees

L Grigg
R Perrett (resigned 30.11.20)
A West
M Capper

Independent Examiner

Adrian Thompson & Co
18-20 High Street
Shaftesbury
Dorset
SP7 8JG

Approved by order of the board of trustees on and signed on its behalf by:

.....
L Grigg - Trustee

Independent Examiner's Report to the Trustees of
Fontmell Magna Under Fives

Independent examiner's report to the trustees of Fontmell Magna Under Fives

I report to the charity trustees on my examination of the accounts of Fontmell Magna Under Fives (the Trust) for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A D N Thompson
Adrian Thompson & Co
18-20 High Street
Shaftesbury
Dorset
SP7 8JG

Date:

Fontmell Magna Under Fives

Statement of Financial Activities
for the Year Ended 31 August 2020

		31.8.20 Unrestricted funds £	31.8.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		600	3,961
Other trading activities	2	150,698	141,497
Total		151,298	145,458
EXPENDITURE ON			
Raising funds	3	818	479
Charitable activities			
Overheads		136,824	128,576
Depreciation		-	693
Total		137,642	129,748
NET INCOME		13,656	15,710
RECONCILIATION OF FUNDS			
Total funds brought forward		183,558	167,848
TOTAL FUNDS CARRIED FORWARD		197,214	183,558

The notes form part of these financial statements

Fontmell Magna Under Fives

Balance Sheet
31 August 2020

	Notes	31.8.20 Unrestricted funds £	31.8.19 Total funds £
FIXED ASSETS			
Tangible assets	7	117,240	116,057
CURRENT ASSETS			
Cash at bank and in hand		85,727	71,225
CREDITORS			
Amounts falling due within one year	8	(5,753)	(3,724)
NET CURRENT ASSETS		<u>79,974</u>	<u>67,501</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>197,214</u>	<u>183,558</u>
NET ASSETS		<u>197,214</u>	<u>183,558</u>
FUNDS	9		
Unrestricted funds		<u>197,214</u>	<u>183,558</u>
TOTAL FUNDS		<u>197,214</u>	<u>183,558</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M Capper - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

2. OTHER TRADING ACTIVITIES

	31.8.20	31.8.19
	£	£
Fees	150,435	141,389
Bank interest received	20	16
Sale of goods	243	92
	<u>150,698</u>	<u>141,497</u>

3. RAISING FUNDS

Raising donations and legacies

	31.8.20	31.8.19
	£	£
Support costs	296	-
	<u>296</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.20	31.8.19
School staff	-	10
	<u>-</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,961
Other trading activities	141,497
Total	<u>145,458</u>
EXPENDITURE ON	
Raising funds	479
Charitable activities	
Overheads	128,576
Depreciation	693
Total	<u>129,748</u>

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continuedUnrestricted
funds
£**NET INCOME**

15,710

RECONCILIATION OF FUNDS**Total funds brought forward**

167,848

TOTAL FUNDS CARRIED FORWARD

183,558

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2019	116,055	2,458	2,695	121,208
Additions	-	1,478	-	1,478
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2020	116,055	3,936	2,695	122,686
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 September 2019	-	2,457	2,694	5,151
Charge for year	-	295	-	295
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2020	-	2,752	2,694	5,446
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 August 2020	116,055	1,184	1	117,240
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 August 2019	116,055	1	1	116,057
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Taxation and social security	3,448	1,421
Other creditors	2,305	2,303
	<u>5,753</u>	<u>3,724</u>

9. MOVEMENT IN FUNDS

	At 1.9.19	Net movement in funds	At
	£	£	31.8.20
			£
Unrestricted funds			
General fund	183,558	13,656	197,214
	<u>183,558</u>	<u>13,656</u>	<u>197,214</u>
TOTAL FUNDS	<u>183,558</u>	<u>13,656</u>	<u>197,214</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	151,298	(137,642)	13,656
	<u>151,298</u>	<u>(137,642)</u>	<u>13,656</u>
TOTAL FUNDS	<u>151,298</u>	<u>(137,642)</u>	<u>13,656</u>

Comparatives for movement in funds

	At 1.9.18	Net movement in funds	At
	£	£	31.8.19
			£
Unrestricted funds			
General fund	167,848	16,403	184,251
Depreciation	-	(693)	(693)
	<u>167,848</u>	<u>15,710</u>	<u>183,558</u>
TOTAL FUNDS	<u>167,848</u>	<u>15,710</u>	<u>183,558</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	145,458	(129,055)	16,403
Depreciation	-	(693)	(693)
	<u>145,458</u>	<u>(129,748)</u>	<u>15,710</u>
TOTAL FUNDS	<u>145,458</u>	<u>(129,748)</u>	<u>15,710</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	167,848	30,059	197,907
Depreciation	-	(693)	(693)
	<u>167,848</u>	<u>29,366</u>	<u>197,214</u>
TOTAL FUNDS	<u>167,848</u>	<u>29,366</u>	<u>197,214</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	296,756	(266,697)	30,059
Depreciation	-	(693)	(693)
	<u>296,756</u>	<u>(267,390)</u>	<u>29,366</u>
TOTAL FUNDS	<u>296,756</u>	<u>(267,390)</u>	<u>29,366</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

Detailed Statement of Financial Activities
for the Year Ended 31 August 2020

	31.8.20	31.8.19
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Fund raising	600	3,961
Other trading activities		
Fees	150,435	141,389
Bank interest received	20	16
Sale of goods	243	92
	<hr/>	<hr/>
	150,698	141,497
	<hr/>	<hr/>
Total incoming resources	151,298	145,458
EXPENDITURE		
Other trading activities		
Purchases	522	479
Charitable activities		
Wages	110,987	103,259
Pension contributions	2,670	1,245
Materials and equipment	3,569	4,097
Repairs and renewals	2,830	499
Rent and rates	6,000	6,544
Insurance and PAA membership	769	1,152
Light and heat	1,822	1,914
Telephone and website costs	1,053	956
Postage and stationery	1,908	2,621
Cleaning	687	100
Sundries	255	164
Refreshments and outings	1,081	2,373
Depreciation of tangible fixed assets	15	-
	<hr/>	<hr/>
	133,646	124,924
Support costs		
Finance		
Bank charges	40	20
Depreciation of tangible fixed assets	296	693
	<hr/>	<hr/>
	336	713
Governance costs		
Accountancy	1,300	1,152
Legal fees	1,838	2,480
	<hr/>	<hr/>
	3,138	3,632
	<hr/>	<hr/>
Total resources expended	137,642	129,748
	<hr/>	<hr/>
Net income	13,656	15,710
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements