

Moreton-in-Marsh and
District Agricultural and
Horse Show Society

Report and financial statements

For the year ended 31 October 2024

Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire
GL56 0LA

Company limited by guarantee
Company number 2397134
Charity number 900122

Moreton-in-Marsh and District Agricultural and Horse Show Society

Company limited by guarantee: Incorporated number 2397134

Registered office and trading address: 5 Wychwood Court
London Road
Moreton-in-Marsh
Gloucestershire GL56 0JQ

Officers: The company is managed by a council, consisting of a Chair, Vice-chair and members numbering not less than 20 and not more than 27. The Chair at the year-end was Mr Stuart Mace. The Vice-chair was Mr Stephen Parkes. A full list of the council members appears in the report of the council.

Treasurer: Mrs L Parkes
5 Wychwood Court
London Road
Moreton-in-Marsh
Gloucestershire GL56 0JQ

Telephone: 01608 651908

Bankers: Lloyds Bank Plc
High Street
Moreton-in-Marsh
Gloucestershire GL56 0AY

Accountants: Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire GL56 0LA

Solicitors: Ladders Solicitors
Number Ten, Elm Court
Stratford-upon-Avon
Warwickshire CV37 6PA

Moreton-in-Marsh and District Agricultural and Horse Show Society

Report of the council

The council submits its annual report, together with the accounts for the year ended 31 October 2024.

Principal activities

The principal activity of the company is to hold an annual agricultural and horse show and a range of crop, livestock and craft on-farm competitions.

Governance

The Society was established by Memorandum and Articles of Association signed on 28 March 1989 and incorporated on 21 June 1989, under which the longest serving one-third of the members of council retire each year. Vacancies are filled by election by the members at the Annual General Meeting.

Objects

The objects for which the Society is established are:-

1. To promote the improvement in the breeding of livestock, hunters and heavy horses.
2. To improve the standards of farming and farm craft for farmers residing within an area fixed by the society.

The holding of an Annual Show is specifically authorised in the Memorandum of Association.

Brief Statement of Public Benefit

Council considers that the objects set out above are fulfilled by the holding of the Annual Show and the on-farm competitions. The Show has built up an enviable reputation for the quality of its livestock and horses, hosting the National Shows of Poll Hereford Cattle and of Cotswold Sheep and a very full range of qualifying classes for the Horse of the Year Show as well as competitions for numerous other breeds and classifications. The effect is to encourage the very best in breeding and husbandry, especially when the cumulative result of this and other events is considered. On-farm competitions continue to attract significant entries and are adapted each year to current needs which are, however, frequently changed by market and fiscal effects.

Results for the year, business review and future developments

The 2024 Show was a huge success. The weather was perfect, slightly cooler in the morning and turning brighter in the afternoon, perfect conditions for a Show. Thousands of people turned out to attend this celebration of British agriculture and rural life in the heart of the Cotswolds.

The online ticketing system continuing to work extremely well. Advance tickets were sold online, also in local outlets who kindly assisted by selling advance tickets. The Vat structure on ticket sales has changed to allow the Society not to charge Vat on ticket sales. This shift in process should be beneficial to the Show.

Increases in revenue in trade stands, sponsors, livestock entries and membership all indicate that Moreton Show is relevant and gaining strong support from the community for which it serves.

Moreton-in-Marsh and District Agricultural and Horse Show Society

Report of the council (continued)

Results for the year, business review and future developments (continued)

Sponsorship income is very important to the Society and for 2024 raised a total of £99,448 (2023 £92,331) which was an amazing feat in the current climate and an increase of an amazing 7.7% on the prior year. Catering commission has increased to £40,672 (2023 £40,086); our main caterers had queues most of the day, as did the ice cream vans, bars and once again the local catering proved extremely popular.

Grand Arena highlights included Hunter classes early in the morning, six bar show jumping challenge, Senior 1.25 Open Show Jumping and the magnificent sight of heavy horses. The Shetland Pony Grand National and one of the best parades of livestock in the country finished the day. In the Attractions Arena crowds enjoyed watching the Clumber Spaniels, RMP Bike Trials team, a sheep dog display and parade of Vintage Tractors. The Farmtastic area was a huge success, creating an environment for visitors of all ages to learn more about farming, rural crafts, and country living. The inclusion of Attwell Farm Park and Oxford Sandy and Black pigs was a big hit and attracted a huge amount of visitors. Education is very important, and much effort was made to educate the visiting public about the various displays, demonstrations, and competitions.

The Livestock area was busy all day, the highlight was a very well supported Livestock Parade in the Grand Arena in the afternoon. Entries were strong in all sections and the quality of competition was to an exceptionally high standard. New for 2024 was the cattle rare breed classes that were kindly supported by local breeders. The Sheep Shearing Competition again proved to be a huge draw for the public and looks to be a permanent fixture at the Show. The Show encourages the promotion of rural skills, and to try and educate the public of where their food comes from.

The Horse section entries increased dramatically compared to previous years, and almost got back to pre-covid figures. Moreton was one of the best Shows of the season for their entry numbers which resulted in some logistical changes to manage and a very busy Show day! Thankfully the team of stewards all did a fantastic job to ensure that the day ran smoothly, and we received a lot of positive feedback from competitors. The British Show Jumping affiliated competitions and the Arena Eventer Challenge classes were well supported and The Heavy Horse Display and Farriery Competition attracted large crowds all day.

The Home and Garden marquee was very well supported this year with over a thousand entries coming from locals and those from far afield; it looked fantastic. The marquee was full of home-grown fruit, vegetables, flowers, fresh cakes along with homemade preserves and liquid refreshments. The handicrafts and children's class were also well supported.

There were just short of 300 trade stands exhibiting at the Show, selling a broad range of products and services. Trade stand numbers were around the same numbers achieved in the previous year, but not yet to pre-pandemic levels. A growing number of businesses from the Cotswolds are exhibiting at the event, this is great as the Show is strengthening its position as a location to promote local enterprise and innovation.

Moreton Show continues to be one of the finest one-day agricultural shows in the UK, the Show has built a reputation for being a high-quality event showcasing the very best of farming and associated industries in the Cotswolds. The Show is built on strong charitable principles, and for over 70 years has endeavoured to educate visitors about farming and provide a platform for farmers to compete their livestock and horses.

Moreton-in-Marsh and District Agricultural and Horse Show Society

Report of the council (continued)

Results for the year, business review and future developments (continued)

The feedback from the Show has been extremely positive, it was a great team effort and one everyone involved can be proud of.

Looking forward to 2025, rising prices and inflation are cementing the need for careful budgeting. This has initiated a review of all systems and expenses to ensure a cost effective and efficient operation moving forward.

Additionally, a need to keep the event dynamic and evolving to meet local trends and expectations is essential. The addition of new or enhanced features are being considered, whilst the accessibility of the event for people with physical or mental impediments to all is also being reviewed and considered.

There was an operating profit of £54,847 (2023: £56,874).

Council members and their interests in the company

The council members who served in the year are listed below:

A Godwin	Miss SA Harrison	SJ Parkes
J Coker	T Hayman-Joyce	S Mace
S Randall	Prof B Hooker	A Loker
Mrs D Dewbery	TR Limbrick	A Hett
T Gardner	E Hicks	Mrs R Smith
D Gauld	Mrs S Eve	S Bing

Most members of council listed served on one or more sub-committees of the council during the year. The company is limited by guarantee and therefore has no share capital.

Recruitment of council members

Council members are usually recruited from amongst the co-opted members of the section committees and, thus, already have a working knowledge of the Society's methods and activities. Newly elected members receive an induction pack and are informally mentored by the chairman of the committee on which they were previously serving.

Reserves policy

Council considers it prudent to maintain sufficient reserves to enable a completely cancelled show and on-farm judging season, coupled with another poorly performing season, to be withstood without rendering the Society insolvent or unable to fund a restart of activities. The interest on reserves is applied towards maintaining them at the required level, having regard to inflation. This policy is reviewed each year when considering the draft annual accounts.

Moreton-in-Marsh and District Agricultural and Horse Show Society

Report of the council (continued)

Risk management

Council actively reviews the major risks which the Society faces on a regular basis and believes that maintaining reserves at the levels stated above will provide sufficient resources in the event of adverse conditions. Council has also examined other operational and business risks which the Society faces and confirm that they have established systems to mitigate the significant risks.

Investment policy

The Society aims to manage its affairs, particularly the holding of the annual show, so that its expenditure is met by income received, the majority of the income being received immediately before or at the Show and the majority of expenditure becoming due at or immediately after the Show. Administration costs are incurred throughout the year and are met from subscriptions and other advance income, or from working capital. Surpluses arising beyond that required for immediate purposes are invested in short term interest bearing accounts. The society seeks to achieve a reasonable rate of return on its investments, to at least meet the effects of inflation on its reserves, without incurring the high risks associated with higher yield short term deposits. It is not considered appropriate to appoint investment fund managers. The policy is reviewed at least annually.

Council's responsibilities

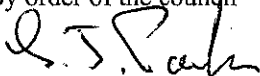
Company Law and Charity Regulations require the council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements council is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and with the Statement of Recommended Practice for Charities. Council is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the council



SJ Parkes
Chair

11 December 2024

Moreton-in-Marsh and District Agricultural and Horse Show Society

Independent examiner's report to the members on the unaudited financial statements of Moreton-in-Marsh and District Agricultural and Horse Show Society

We report on the financial statements of the society for the year ended 31 October 2024 which are set out on pages seven to fifteen.

Respective responsibilities of the council members and reporting Accountants

The council members (who are also directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The council members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our work was conducted in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as council members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our report, no matter has come to our attention:

- a) which gives us reasonable cause to believe that in any material respect the requirements:
 - i) to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
 - ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.have not been met; or
- b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Asad Noorani FCA
Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire GL56 0LA

11 December 2024

Moreton-in-Marsh and District Agricultural and Horse Show Society

Statement of financial activities for the year ended 31 October 2024

<i>Note</i>	2024 £	2023 £
Incoming resources		
<i>Incoming resources from generated funds:</i>		
Voluntary income:		
Donations and grants	11,432	2,001
Special prizes	99,448	92,332
Activities for generating funds:		
Members subscriptions and fundraising events	56,714	53,478
Investment income	6,363	1,372
<i>Incoming resources from charitable activities:</i>		
Show receipts	494,647	441,445
<i>Other incoming resources:</i>		
Other income	356	1,507
	<hr/>	<hr/>
Total incoming resources	668,960	592,135
Resources expended		
<i>Charitable activities:</i>		
Direct show expenses	379,984	325,820
Support costs and management and administration	227,766	208,069
	<hr/>	<hr/>
Total resources expended	607,750	533,889
Net incoming resources for the year	61,210	58,246
General fund balance brought forward	780,728	722,482
	<hr/>	<hr/>
General fund balance carried forward	841,938	780,728
<i>11</i>	<hr/> <hr/>	<hr/> <hr/>

All of the company's funds form the general fund and the total balance of this fund is unrestricted.

Moreton-in-Marsh and District Agricultural and Horse Show Society

Profit and loss account *for the year ended 31 October 2024*

	<i>Note</i>	2024 £	2023 £
Turnover	3	662,597	590,763
Direct costs		<u>379,984</u>	<u>325,820</u>
Gross profit		282,613	264,943
Administration expenses		<u>227,766</u>	<u>208,069</u>
Operating profit/(loss)		54,847	56,874
Investment income		<u>6,363</u>	<u>1,372</u>
Net profit/(loss) for the financial year		61,210	58,246
Retained profit brought forward		<u>780,728</u>	<u>722,482</u>
Retained profit carried forward	11	<u><u>841,938</u></u>	<u><u>780,728</u></u>

Moreton-in-Marsh and District Agricultural and Horse Show Society

Balance sheet at 31 October 2024

	Note	£	2024 £	£	2023 £
Fixed assets	5		336,784		340,908
Investments	6		4,503		4,469
Current assets					
Debtors		3,384		2,338	
Cash at bank and in hand		521,141		454,754	
		<u>524,525</u>		<u>457,092</u>	
Creditors: amounts falling due within one year	7	<u>23,874</u>		<u>21,741</u>	
Net current assets			<u>500,651</u>		<u>435,351</u>
Total assets less current liabilities			<u>841,938</u>		<u>780,728</u>
Represented by:					
General reserve	11				
Balance brought forward			780,728		722,482
Profit for the year			61,210		58,246
			<u>841,938</u>		<u>780,728</u>

Moreton-in-Marsh and District Agricultural and Horse Show Society

Balance sheet (continued)

at 31 October 2024

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The council members acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Statement of Recommended Practice: Accounting and Reporting by Charities.

Signed on behalf of the council by:



SJ Parkes
Chair

11 December 2024

Moreton-in-Marsh and District Agricultural and Horse Show Society

Cash Flow Statement *for the year ended 31 October 2024*

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>67,101</u>	<u>72,223</u>
Net cash provided by operating activities		<u>67,101</u>	<u>72,223</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(680)</u>	<u>(11,466)</u>
Net cash (used in)/provided by investing activities		<u>(680)</u>	<u>(11,466)</u>
<hr/>			
Change in cash and cash equivalents in the reporting period		66,421	60,757
Cash and cash equivalents at the beginning of the reporting period		<u>459,223</u>	<u>398,466</u>
Cash and cash equivalents at the end of the reporting period		<u>525,644</u>	<u>459,223</u>

Moreton-in-Marsh and District Agricultural and Horse Show Society

Notes to the Cash Flow Statement for the year ended 31 October 2024

1. Reconciliation of net income to net cash flow from operating activities

Net income/(deficit) for the reporting period (as per the Statement of Financial Activities)	2024 £ 61,210	2023 £ 58,246
Adjustments for:		
Depreciation charges	4,804	3,857
Decrease/(increase) in debtors	(1,046)	-
(Decrease)/increase in creditors	<u>2,133</u>	<u>10,120</u>
Net cash provided by operations	<u>67,101</u>	<u>72,223</u>

2. Analysis of changes in net funds

	At 1/11/23 £	Cash flow £	At 31/10/24 £
Net cash			
Cash at bank	454,754	66,387	521,141
Investments	<u>4,469</u>	<u>34</u>	<u>4,503</u>
	<u>459,223</u>	<u>66,421</u>	<u>525,644</u>
Total	<u>459,223</u>	<u>66,421</u>	<u>525,644</u>

Moreton-in-Marsh and District Agricultural and Horse Show Society

Notes to the financial statements

1 Capital

The society has no issued share capital and the members of the council have no interest in its surplus or assets.

2 Limited company

The society is a registered charity (number 900122) and as such, a non-profit making organisation, limited by guarantee and therefore with no share capital. The liability of members upon liquidation is limited to £1.00 each. The society is managed by a council and council members receive no remuneration for acting in that capacity.

3 Accounting policies

Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Incoming resources/turnover

Special prizes and donations are included in full in the statement of financial activities and the profit and loss account when receivable. The value of services provided by volunteers has not been included. Incoming resources from the show, subscriptions, fundraising events, investments and other income are included when receivable.

Resources expended

Resources expended are recognised in the period in which they are incurred. Direct show expenses, support costs and management and administration expenses have been grouped together within the statement of financial activities under charitable activities. The interrelationship between these categories of expenses and the nature of the charity's objects and activities makes any split arbitrary.

Fixed assets and depreciation

Fixed assets are stated at cost less depreciation. Depreciation is calculated at the following annual rates so as to write off the cost of fixed assets over their anticipated useful lives:

Equipment and furniture	-	25% on reducing balance
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The freehold property is included at cost.

Investments

Investments, which are in general cash deposits, are included in the balance sheet at cost. Realised gains or losses on the sale of investments are included in the profit and loss account and in the statement of financial activities.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Moreton-in-Marsh and District Agricultural and Horse Show Society

Notes to the financial statements (continued)

4 Net incoming/(outgoing) resources for the year/operating profit:

The net incoming/(outgoing) resources for the year/ operating profit is stated after charging:

	<i>Note</i>	2024 £	2023 £
Depreciation	5	4,804	3,857
Staff costs – average number employees 6 (2023: 6)		<u>131,473</u>	<u>107,794</u>

5 Fixed assets

	Freehold property £	Equipment & furniture £	Total £
<i>Cost</i>			
At 1 November 2023	320,000	96,615	416,615
Additions	-	680	680
Disposals	-	-	-
At 31 October 2024	<u>320,000</u>	<u>97,295</u>	<u>417,295</u>
<i>Depreciation</i>			
At 1 November 2023	-	75,707	75,707
Charged for year	-	4,804	4,804
Disposal in year	-	-	-
At 31 October 2024	<u>-</u>	<u>80,511</u>	<u>80,511</u>
<i>Net book value</i>			
At 31 October 2024	<u>320,000</u>	<u>16,784</u>	<u>336,784</u>
At 31 October 2023	<u>320,000</u>	<u>20,908</u>	<u>340,908</u>

6 Investments

	2024 £	2023 £
Premium Bond	5	5
National Savings Bank	4,498	4,464
	<u>4,503</u>	<u>4,469</u>

Moreton-in-Marsh and District Agricultural and Horse Show Society

Notes to the financial statements (continued)

7 Creditors: amounts falling due within one year

	2024 £	2023 £
Sundry creditors and accruals	21,503	17,125
Vat	2,371	4,616
	<u>23,874</u>	<u>21,741</u>

8 Council members' expenses

No payments were made to Council Members except in respect of direct reimbursement for which vouchers were provided.

9 Related party transactions

During the year sponsorship of £800 (2023: £1,300) was kindly provided by one connected party with the society (2023: two). Set out below are details of sponsorships in excess of £200:

<i>Name</i>	<i>Relationship</i>	<i>Amount</i> £
Hayman-Joyce Property Limited	Director is Council Member	<u>800</u>
		<u>800</u>

10 Taxation

As a registered charity, the society's profit is not subject to UK taxation.

11 General reserve

The company was incorporated to take over the assets and liabilities of a previous unincorporated society having the same name. At the succession date on 1 November 1989, the unincorporated society had a substantial surplus of assets over liabilities, and this is included in the general reserve.

Upon liquidation of the company, clause 8 of the Memorandum of Association provides that any surplus remaining after the realisation of assets and payment of liabilities shall not be distributed to the members, but shall be transferred to some charitable institution or institutions, having objects similar to that of the society.

**The following schedules are for
management purposes only and do not
form part of these financial statements**

Moreton-in-Marsh and District Agricultural and Horse Show Society

Show statistics

Year	Stock	Entries Horses	Home & garden	Prize money £	Gross gate receipts £
2024	1,314	907	1,021	26,072	288,537
2023	1,286	573	928	25,705	296,455
2022	1,131	722	907	31,433	270,730
2021	992	833	970	19,311	254,373
2020	e	e	e	1,703	e
2019	1,345	1,164	1,240	33,699	203,367
2018	1,267	1,143	1,230	32,364	215,573
2017	1,080	1,282	1,201	31,614	188,162
2016	1,168	1,253	996	28,594	136,136
2015	1,325	1,382	1,065	30,069	170,078
2014	1,174	1,322	981	27,046	161,921
2013	1,221	1,174	1,075	24,707	140,308
2012	1,153	1,050	979	23,946	152,818
2011	1,072	1,082	1,079	23,701	140,929
2010	932	916	898	26,177	130,719
2009	957	1,000	951	22,411	134,134
2008	d	d	d	d	d
2007	1,007 ^c	1,044	1,067	11,424	87,481
2006	1,004	1,074	922	18,512	77,414
2005	1,101	1,147	1,026	18,354	111,725
2004	1,051	1,138	1,063	17,539	90,072
2003	857	1,063	984	20,186	82,103
2002	706	1,028	746	17,218	72,207 ^b
2001	a	a	a	a	a
2000	980	1,075	918	20,521	57,150
1999	866	1,033	919	18,042	58,354
1998	951	774	1,015	18,469	47,459
1997	898	925	1,115	18,419	48,384
1996	942	1,030	1,231	17,183	52,104
1995	1,037	869	1,333	15,780	47,957
1994	1,053	919	1,481	15,672	45,222
1993	1,078	889	1,514	15,088	55,925
1992	1,083	877	1,488	15,151	43,436
1991	832	789	1,422	13,634	51,248
1990	966	812	1,687	14,538	42,783
1989	935	823	1,488	13,507	41,536
1988	894	855	1,469	12,262	29,076
1987	835	842	1,673	12,091	26,856
1986	868	897	1,370	10,567	23,647
1985	845	844	1,439	10,206	21,285
1984	885	773	1,469	9,503	15,196
1983	913	792	1,503	8,520	9,789
1982	895	695	1,574	6,851	9,651
1981	843	747	1,095	6,019	8,638
1980	838	726	1,148	5,673	7,764

^a no show held due to Foot and Mouth Disease

^b includes Sunday gross gate receipts of £4,017

^c entries later cancelled and refunded due to Foot and Mouth Disease

^d no show held due to adverse weather conditions

^e no show held due to Covid-19

Moreton-in-Marsh and District Agricultural and Horse Show Society

Detailed profit and loss account for the year ended 31 October 2024

	2024 £	2023 £
Income		
Subscriptions	46,080	44,544
Trade space	119,451	119,326
Special prizes and sponsorship	99,448	92,331
Donations	3,432	2,001
Entry fees	45,315	33,053
Catalogues	672	1,771
Gate receipts	288,537	247,208
Show lunches	10,634	8,935
Catering commission	40,672	40,087
Grant income	8,000	-
Sundries	356	1,507
	<hr/>	<hr/>
Total income	662,597	590,763
	<hr/>	<hr/>
Expenditure		
Postage, phone, travel etc	6,724	5,424
Printing and stationary	5,184	5,043
Advertising	14,237	10,811
Accountancy	4,100	4,195
Insurance	7,254	7,624
Salaries, NHI and pensions	131,473	107,794
Judges' expenses	8,995	7,504
Prizes	27,273	25,706
Attractions	6,778	8,354
Showground expenses	299,688	284,256
Sundries	3,317	3,781
Bank charges and commission	19,721	18,559
Office overheads	11,849	16,857
Professional fees	6,777	13,195
Affiliation fees	1,364	1,157
Computer and website expenses	10,962	9,772
Irrecoverable Vat	37,250	-
Depreciation	4,804	3,857
	<hr/>	<hr/>
Total expenditure	607,750	533,889
	<hr/>	<hr/>
Operating surplus	54,847	56,874
Interest on investments	6,363	1,372
	<hr/>	<hr/>
Total surplus for the year	61,210	58,246
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