Southampton Unit Sea Cadet corps
Accounts FY 25/26

	2025-2026 £		2024-2025 £	
Income				
Cadet Donations	17,279.50		11,990.00	
Fundraising/Other Donations	33,751.52		22441,74	
Uniforms	0.00		180.00	
Other	4,537.65		4,901.82	
Total Income:	55,568.67	55,568.67	39,513.56	39,513.56
Expenditure (revenue)				
Administration and Banking	-1,256.39		-263.95	
Training	-5,494.02		-3,869.64	
Boats	-2,007.81		-554.85	
Vehicles	-4,535.67		-2,335.09	
Premises (inc insurance)	-12,008.49		-12,906.33	
Misc	-861.11		-314.95	
Total Ex Rev	-26,163.49	-26,163.49	-20,244.81	-20,244.81
Expenditure (capital)				
Pontoon	0.00		0.00	
Total Capex	0.00		0.00	0.00
Total Expenditure		-26,163.49		-20,244.81
Surplus/Deficit		29,405.18		19,268.75
Opening Balances	38,350.12			19,081.37
Closing Balances	67,755.30			38,350.12
Net Movement	29,405.18	29,405.18		19,268.75
		0.00		

I hereby certify these Accounts to be in accordance with the records provided

7/10/2026

Yates & Co.
Chartered Accountants
27 Rosewood Gardens, Marchwood
Southampton, Hampshire
SO40 4YX

SOUTHAMPTON SEA CADET UNIT

Trustees Report

Southampton Sea Cadet is managed by the Unit Management Committee of Trustees, and key staff as listed below.

UMC
Capt. Martin Phipps (President)
Catherine Tipper (Chair & Fundraising)
Stuart King (Vice-Chairman)
Paul Dunn (Treasurer)
John Onslow (Secretary)
Simon Daniels
Ian Lawler (Maintenance and Facilities)
John Simonds
Martin Kelly
Andy Moll
Alex Downes (Fundraising)

Staff
CPO C Lloyd (OiC)
Lt. M Smedley
PO S Tipper (Boats Officer)
SLt. P McCullagh
PO J Williamson
PO L Searle
CI J Wagner
SAF/OR L Willis
PO D Beardshaw
CI C Adams
Lt. J Zobel
PO T Calderbank

Chairman's summary of 2026

First please let me thank all who offer their time and support to make Southampton Sea Cadets the successful and thriving unit it is.

To our President, and our committee of Trustees, for the hard work they put in behind the scenes, they ensure the unit has the facilities, equipment, and funding to operate and deliver a great Sea Cadet experience.

To our Officer in Charge, our staff, our volunteers, and instructors — your tireless commitment, at the unit regularly during the week and at weekends, and frequently behind the scenes, ensures that our cadets are safe, supported, and inspired. Without you, there would simply be no Unit. All of you give your time freely, thank you.

To our cadets — you are the reason we are all here. Your dedication, your spirit, and your willingness to challenge yourselves both afloat and ashore are an inspiration to us all, and we are proud of everything you achieve.

To our supporters: We would particularly like to thank Electrofreeze, Steamship Shieldhall, Spinlock, Ocean Safety, and Two Bare Feet for their support with our annual fundraising raffle, and the Cachalots, Southampton Shipowner's Association, and Captain Andy Moll, for their generous donations, and Valerie Laurent's team for their fundraising events.

The Connaught Trust, has provided us with a generous grant, enabling us to purchase a new Rigiflex boat, Asda Young Futures Fund enabled us to purchase leadership kits,
and British Marine gifted our Boat Show space, enabling us to sell our raffle tickets and raise funds.
Solent University and Warsash Maritime School have kindly allowed us to use this hall and their simulator facilities today. For all of this we are extremely grateful, and without their support, we could not achieve all we do.

And finally, to the families of our cadets — thank you for the encouragement you give our cadets, and for standing behind the work we do as a charity. Your contribution is invaluable.
This year we welcome Paul Dunn as a new Trustee, who brings new ideas and great expertise to our committee, to help us achieve continue our work and achieve our aims. Thank you for joining us!
Paul has taken over from Simon Daniel as treasurer, and we thank Simon for keeping our accounts for much of 2026, and also to Martin Kelly, our past Treasurer for supporting both handovers.

We said farewell and massive thanks to Lindsay Bassett, who had been our commanding officer for 10 years. Lindsay has received a well-deserved promotion to District Officer, and continued to support us with boating until the end of the season, and will continue to visit us in her new capacity.

After a formal selection process, we welcome onboard Chief Petty Officer Charlie Lloyd as our new Officer in Charge. Charlie has been a valued staff member at the unit for over 7 years and since becoming the OiC has worked extremely hard to ensure the unit continues to offer a great experience to all our cadets, as well as bringing new ideas and plans to ensure it goes from strength to strength.

And now to "Project Anchor". At previous AGM's we have reported on how we have worked to try to renew our two leases. It was unexpected, but most welcome news, when both Southampton City Council and Abri, (who are our current leaseholders), started discussions with us and offered us the opportunity to buy the land we currently occupy. Purchasing the land will help us ensure that Southampton Sea Cadets can continue for many years, safe from the threat of eviction, and rent increases, and it means we can start to plan for the future. We have an ambition to offer overnight and weekend courses for the cadets, and in-time, expand our footprint and construct a purpose-built headquarters. Initial asking prices were in line with valuations, however after negotiations, we have in principle agreements to purchase the plots at a c. 15% reduction on the asking prices. We have also agreed a Tenancy at Will with the Council as our lease expired this August, so our tenure is secure on both plots while the transactions progress.

All of this requires substantial funds, just purchasing the land requires a 6-figure sum, and we are most grateful to all our supporters, and are getting close to having sufficient funds to start the formal purchase process on the plots.

Once the land is secured, we will need to make repairs to the sea wall, and we still need to raise a substantial amount of money for this project.

On a positive note, we have been fortunate enough to gain grants this year to replace our Rigiflex powerboat at a cost of £6k, and also purchase leadership equipment. Our sailing boat fleet has had money spent to ensure it remains in good condition. With thanks to Ian Lawler, our Facilities Trustee, we have formalised our approach to maintenance and improved our security.

Alex Downes has enabled us to focus on our social media and marketing; we have greater reach and hope to attract more funding and donations.

We do have a lot to do, a lot of money to raise and we would ask if you know of any local companies that can support us with these projects, we would be very grateful.

Officer in Charge's Summary of 2026.

When looking back over the last year, it would be easy to focus on the courses, qualifications, competitions, promotions and achievements. We have certainly had plenty of those.
But what stands out most to me is not the list of activities. It's the people.

Our cadets, who turn up week after week and continually challenge themselves. Our volunteers, who give up evenings and weekends to make opportunities possible. Our parents and families, who support everything we do. And our partners and supporters across Southampton who continue to believe in this Unit and our young people. That, for me, is the real story of the past 12 months.

Everything we do begins and ends with our cadets.
Throughout the year, we have seen young people gain qualifications and promotions, progress through the Duke of Edinburgh's Award, achieve BTECs, compete, and represent Southampton at local and national level. I am proud of every one of those achievements.

However, I am equally proud of the achievements that don't come with a certificate or badge. The confidence gained by speaking in front of others. The determination to keep going after making mistakes. The older cadet helping a younger one without being asked.
Those moments tell us just as much about the impact Sea Cadets can have.

As Sea Cadets, getting young people onto the water remains hugely important.
This year we enjoyed excellent success at the Area Paddlesport Regatta, with Southampton cadets achieving Gold, Silver and Bronze medals across multiple events. AC Amy and OC Rowan also represented us at the National Sailing Regatta in Southport, finishing an outstanding 4th place nationally in the Open Quest class.

These results don't happen by accident. Behind every medal is training, commitment, resilience and teamwork. To all the cadets and staff involved, a massive BZ.

Another highlight of the year was our success in drill.
Our Colour Party achieved Gold at the National Drill Competition, an achievement that the entire Unit should be immensely proud of. I would also like to recognise our Continuity team, whose hard work and commitment throughout the competition season reflected the very best of Southampton Sea Cadets.

Our cadets also represented Wessex District at the National Band Competition in Greenwich, competing at national level alongside Sea Cadets from across the country. Reaching that stage requires significant commitment and is something every participant should be proud of. We were also delighted to see POC Eleanor achieve Silver in Original Composition and Bronze in Solo Bugle, a fantastic personal achievement on the national stage.

Alongside these achievements, it has been fantastic to see cadets progressing through the Duke of Edinburgh's Award and our Junior Sea Cadets taking part in the Arts Award Pilot.

These programmes are important because we are not simply teaching young people how to paddle a kayak, tie a knot or wear a uniform correctly. We are helping them develop confidence, independence, resilience and leadership skills that will stay with them long after they leave Sea Cadets.

We are fortunate to be based in one of the country's most significant maritime cities, and strengthening our links with Southampton's maritime community remains very important. This year cadets had the opportunity to visit both *Borealis* and *MV Eddystone*, gaining a valuable insight into life and careers at sea. My sincere thanks go to Third Officer Daniel Geare and Foreland Shipping for helping make those experiences possible. I am also incredibly proud of the way our cadets represent Southampton at civic events, remembrance services, maritime occasions and competitions. They continue to set an excellent example both in and out of uniform.

Looking to the future, Project Anchor remains one of our most important priorities. Our Unit is much more than a building. It is a place where confidence grows, friendships are formed and opportunities are created. Securing our future means ensuring those opportunities remain available to young people in Southampton for many years to come.

Before I finish, I would like to say thank you.
To my staff and volunteers, thank you for everything you do behind the scenes. The parade nights are only the visible part of running a Sea Cadet Unit. Behind them are countless hours of planning, administration, safeguarding, maintenance, fundraising and training. Your commitment makes all of this possible.
To our Chairman and Unit Management Team, thank you for your continued support and hard work, particularly as we continue our journey with Project Anchor.
And to our parents and families, thank you for your ongoing support and for trusting us with your young people.
As proud as I am of everything we have achieved this year, I am not interested in standing still. I want more cadets on the water, more qualifications gained, more leadership opportunities, stronger links with Southampton's maritime community and continued progress towards securing our future.
But through all of that, one thing must remain at the centre of every decision we make: Our cadets.

The greatest achievement of any year is not a medal, qualification or trophy. It is watching a young person grow in confidence, overcome challenges and achieve more than they believed possible.

That is why I am proud to be Officer in Charge of Southampton Sea Cadets. To our supporters, families, volunteers and staff, thank you. And to our cadets: be proud of yourselves, take every opportunity, support each other and never underestimate what you are capable of achieving.
I am incredibly proud of all of you, and I look forward to seeing what you achieve next.

Treasurer's Report

The Unit Treasurer confirmed that the annual accounts had been approved by the auditor.

The treasurer highlighted the following:

1. Cadet donations had increased in line with the increase in the number of cadets.
2. Fundraising had been successful in raising over £33k, some of which was for equipment, some for Project Anchor.
3. Expenditure was affordable, some increases in line with increased cadet numbers, and necessary boat repairs.
4. Bank Balance increases were as a result of saving funds for Project Anchor.

We have a solid foundation for success and working together, I know we can steer Southampton Sea Cadets through a strong and successful year ahead.