

ALCESTER UNITED ALMSHOUSE CHARITY

ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

UNITED CHARITIES IN THE PARISH OF ALCESTER

WILLIAM SMALLWOOD ALMSHOUSE CHARITY Number 810368

CYCLICAL MAINTENANCE FUND 2023

	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>
	£	£	£	£
<u>Receipts</u>				
Bank Interest	0.00	0.00	0.00	0.00
From General Account	3,750.00	3,750.00		
			3,750.00	3,750.00
			Excess of Income over Expenditure	
				3,750.00
				<u>£ 3,750.00</u>
				<u>£ 3,750.00</u>

Statement of Assets and Liabilities as at 31st December 2023

	<u>ASSETS</u>	<u>REPRESENTED BY</u>
Bank current account	27,497.51	Accumulated fund brought forward
Bank deposit account	0.00	Excess of income over expenditure for the year:
COIF 516510001T 1170.09 Income Units in the Charities Official Investment Fund valued at £19.845 per unit	23,220.44	General fund
M&G Alms BNH 22463.39 Income Shares in the National Association of Almshouses Common Investment Fund valued at £0.8982	20,176.62	Cyclical maintenance fund increase
M&G Recoupment 62985.351 Income Shares in the National Association of Almshouses Common Investment Fund valued at £0.8982	56,573.44	Unrealised gain/(loss) on valuation of Almshouses
M&G ERF 638.026 Acc Shares in the Charifund Multi Asset @ £112.0826	71,511.61	Unrealised gain/(loss) on investments
M&G ERF 139.788 Shares in the Charifund @ £299.9676	41,931.87	
6 Almshouses 1-11 Birmingham Road Alcester (Insurance valuation)	1,399,899.00	
William Smallwood Educational Charity	1,273.80	
Poors Charity	3,238.65	
	<u>£ 1,645,322.94</u>	
		<u>£ 1,645,322.94</u>

UNITED CHARITIES IN THE PARISH OF ALCESTER

WILLIAM SMALLWOOD EDUCATIONAL FOUNDATION Number 528712

Receipts and Payments Account for the Year Ending 31st December 2023

	<u>2022</u>		<u>2023</u>		<u>2022</u>		<u>2023</u>
	£		£		£		£
	186.01		186.73		25.00	Recharge of admin costs	25.00
Dividends					339.95	Banner for school hall	
Bank Interest					-178.94	Funding for school trip	
						Crosses for school pupils	260.00
						Excess of income over expenditure	205.52
							-303.79
	<u>186.01</u>		<u>186.73</u>				<u>186.73</u>

Statement of Assets and Liabilities as at 31st December 2023

ASSETS

342.77 Income Shares in the Charities Official Investment Fund valued at
£19.845 per unit

6,802.27

LIABILITIES

Accumulated funds brought forward
Creditor - general fund
Excess of income over expenditure
Unrealised gain/(loss) on investments

5,259.80
1,273.80
-303.79
572.46

£ 6,802.27

£ 6,802.27

UNITED CHARITIES IN THE PARISH OF ALCESTER

POORS CHARITY Number 211526

Receipts and Payments Account for the Year Ending 31st December 2023

	<u>2022</u>		<u>2023</u>		<u>2022</u>		<u>2023</u>
	£		£		£		£
	429.75	Dividends	431.42		50.00	Recharge of admin costs	50.00
					0.00	Expenditure	0.00
					379.75	Excess of Income over expenditure	381.42
	<u>429.75</u>		<u>431.42</u>		<u>429.75</u>		<u>431.42</u>

Statement of Assets and Liabilities as at 31st December 2023

ASSETS

365.55 Income Shares in the Charities Official Investment Fund valued at
£19.845 per unit
426.33 Income Shares in the Charities Official Investment Fund valued
£19.845 at per unit

LIABILITIES

Accumulated funds bought forward
Creditor - general fund
Excess of income over expenditure
Unrealised gain/(loss) on investments

10,772.27
3,238.65
381.42
1,322.52

£ 15,714.86

£ 15,714.86

Alcester United Almshouse Charity

Trustees' Annual report for the year ending 31st December 2023.

This Charity is also known as Alcester United Charities which incorporates the Smallwood Educational Charity and the Alcester Poors Charity .

The Charity Number is 8103638.

The financial year began on the 1st of January 2023 and ended on the 31st of December 2023.

The Charity's address is c/o Mr A G Deeks 34 Henley Street Alcester Warwickshire B49 5QY.

The names of the Trustees during the year were:-

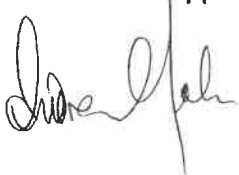
Mrs K Cargill	Chair		Town Council Nominee
Mrs W Mills			Town Council Nominee
Mr M Bowe			Town Council Nominee
Mr M Venables		Until 1.11.23.	High Bailiff
Mr M Burden		From 1.11.23.	High Bailiff
Mr M Burden		Until 1.11.23.	Low Bailiff
Mrs T Parkes		From 1.11.23.	Low Bailiff
Mrs K Blake			Co-opted
Mrs J Smith		Until 3.7.23.	Co-opted
Mr A Mills			Co-opted
Mr T Forman		From 3.7.23.	Co-opted
Revd K M Cross			Ex-officio

The Charity operates under a sealed Scheme of Management dated the 19th of May 1982, and subsequent orders, to maintain and manage six almshouses.

In 2023, the repairs and maintenance programme of work was continued. The major items of maintenance and repair expense were the repainting of the exterior of the houses and an electrical circuit board replacement and rewiring. The latter was necessary for ensuring safety. In addition there were ongoing items concerning electrical and gas boiler repairs. The annual fire equipment inspection was carried out and out-of-date fire blankets were replaced. The gas central heating boilers have been serviced with a Landlord's (Gas Safety) Certificate issued. The residents' own gas appliances were checked by a Gas Safe Registered plumber and all was in order. The residents appear to be very satisfied with the properties and the standard of maintenance and were appreciative of the improvements that were made. During the year the Residents and Trustees held an afternoon tea party which was attended by the Town Mayor.

A surplus of £18,783 was made on the running costs of the Charity during 2023; £30,000 was transferred from the bank account to be added to investments for the future refurbishment and replacement of assets and the continuation of the repair programme. In addition, a sum of £3,750 was transferred to the Cyclical Maintenance Fund as advised by the Almshouses Association specimen budget. Residents' contributions were increased during the year in line with inflation to cover the increasing costs of future repairs and maintenance. The combined assets of the Charities showed an increase in value of £240,719 to £1,645,323 mainly due to the increased insurance valuation of the houses and the surplus invested from the bank account.

The Trustees approved the report and ratified the accounts at their meeting held on 22nd January 2024.



Andrew Gerald Deeks
Clerk to the Trustees.

William Smallwood Almshouse Charity (810368)

Independent examiners report for the year ending 31st December 2023

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Krowe Accountants
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Krowe Accountants
Chartered Certified Accountants
Grafton House
Bulls Head Yard
Alcester
Warwickshire
B49 5BX