

Company Registration No. 810098 (England and Wales)

**CYMMER WORKMEN'S HALL AND INSTITUTE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

CYMMER WORKMEN'S HALL AND INSTITUTE
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2022

Charity number

810098

Address

Office Street
Porth
RCT
CF39 9AH

Trustees

Gary Gooding
David Wilton
Gareth Emmanuel
John Marshman

CYMMER WORKMEN'S HALL AND INSTITUTE
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022

Independent Examiner's Report to the trustees of Cymmer Workmen's hall and institute.

Report to the trustees of Cymmer workmen's hall and institute for the accounts for the year ended 31st December 2022, which are set out on pages 3 to 9.

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2022.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Young & Phillips Limited
Chartered Accountants
77 Bute Street
Treorchy
RCT
CF42 6AH

18th September 2023

CYMMER WORKMEN'S HALL AND INSTITUTE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

		Total Funds	Total Funds
		2022	2021
	Note	£	£
Incoming Resources			
<i>Incoming resources from generated funds:</i>			
Charitable activities:			
RCT Coronavirus grants		-	10,000
Activities for generating funds:			
Bar sales		268,679	135,985
Other income	3	3,511	1,985
Coronavirus Job retention grant		-	22,117
Welsh government grant		5,000	6,266
Bank interest		54	4
		-----	-----
Total Incoming Resources		277,244	176,357
		=====	=====
Resources Expended			
Costs of generating funds		274,477	182,021
Charitable activities		-	207
Governance costs		1,600	1,550
		-----	-----
Total Resources Expended	4	276,077	183,778
		=====	=====
Net incoming/(outgoing) resources		1,167	(7,421)
Total funds brought forward		190,920	198,341
		-----	-----
Total Funds Carried Forward		192,087	190,920
		=====	=====

CYMMER WORKMEN'S HALL AND INSTITUTE
BALANCE SHEET
AS AT 31ST DECEMBER 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible fixed assets	6	131,959	132,058
		-----	-----
		131,959	132,058
		=====	=====
Current Assets			
Stocks	7	9,714	8,226
Debtors	8	506	306
Cash at bank and in hand		69,465	69,377
		-----	-----
		79,685	77,909
		=====	=====
Liabilities: Amounts falling due within one year			
Creditors	9	19,557	19,047
		-----	-----
		19,557	19,047
		=====	=====
Net Current Assets		60,128	58,862
		-----	-----
Net Assets		192,087	190,920
		-----	-----
		192,087	190,920
		=====	=====
Funds			
Unrestricted funds		192,087	190,920
		-----	-----
Total Charity Funds		192,087	190,920
		-----	-----
		192,087	190,920
		=====	=====

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed on behalf of the Trustees:

Gary Gooding

Date: 28.9.2023

Gary Gooding (Chair)

CYMMER WORKMEN'S HALL AND INSTITUTE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1 Basis of preparation

1.1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Charities Act 2011.

1.2 Going Concern

These accounts have been prepared on the basis that the charity is a going concern.

2 Accounting Policies

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability

-Incoming resources from trading activity is accounted for when earned

-Income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

2.2 Expenditure and liabilities

Expenditure is included in the accounts on an accruals basis. Expenditure includes any VAT, which cannot be fully recovered.

Governance and support costs

- Costs of generating funds comprise costs with running the bar and social club at the workmen's hall.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

CYMMER WORKMEN'S HALL AND INSTITUTE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity including audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and equipment 20% of cost per annum

Stock and work in progress

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

3

Other Income

	2022	2021
	£	£
Machine income	2,743	-
Other income	768	1,985
	-----	-----
	3,511	1,985
	=====	=====

CYMMER WORKMEN'S HALL AND INSTITUE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

4 Total Resources Expended

	Cost of Generating Funds	Charitable Activities	Governance	2022 Total	2021 Total
	£	£	£	£	£
Bar Stock	118,750	-	-	118,750	66,029
Staff costs	76,783	-	-	76,783	61,897
Staff pension costs	871	-	-	871	778
Games, entertainment, films	24,355	-	-	24,355	13,452
Rates	1,792	-	-	1,792	703
Insurance	3,560	-	-	3,560	2,646
Light and heat	14,231	-	-	14,231	6,865
Cleaning	2,337	-	-	2,337	1,645
Repairs and maintenance	9,924	-	-	9,924	13,026
Printing, postage and stationery	194	-	-	194	227
Telephone	4,502	-	-	4,502	2,991
Rental	6,948	-	-	6,948	5,241
Professional fees	6,868	-	-	6,868	5,382
Stocktaking fees	630	-	-	630	480
Accountancy	-	-	1,600	1,600	1,550
Bank charges	1,248	-	-	1,248	-
Credit card charges	685	-	-	685	-
Charitable donations	-	-	-	-	207
Deprecation	799	-	-	799	659
	<u>274,477</u>	<u>-</u>	<u>1,600</u>	<u>276,077</u>	<u>183,778</u>
	=====	=====	=====	=====	=====

5 Paid employees

The total of paid employees for the year is £76,783 (£61,897 in 2021) with additional costs of £871 (£778 in 2021) for staff pensions.

The average number of employees in the year was 15 (15 in 2021)

CYMMER WORKMEN'S HALL AND INSTITUTE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

6 Tangible Fixed Assets

	<u>Freehold</u> <u>Property</u>	<u>Fixtures Fittings</u> <u>and Equipment</u>	<u>Total</u>
		£	£
Cost			
At 1 January 2022	130,499	89,606	220,105
Additions	-	700	700
Disposals	-	-	-

At 31 December 2022	130,499	90,306	220,805
	=====		
Accumulated Depreciation			
At 1 January 2022	-	88,047	88,047
Charge for year	-	799	799
Depreciation on disposals	-	-	-

At 31 December 2022	-	88,846	88,846
	=====		
Net Book Value			
At 31 December 2022	130,499	1,460	131,959
	=====		
At 31 December 2021	130,499	1,346	131,845
	=====		

7 Stock

Stock relates to bar stock and is measured at the lower of cost or net realisable value.

8 Debtors

	2022	2021
	£	£
Prepayments and accrued income	506	306
	-----	-----
	506	306
	=====	=====

9 Creditors

Creditors-due within one year

	2022	2021
	£	£
Trade creditors	8,553	8,045
Accruals	5,120	5,083
Taxation and social security	5,884	5,919
	-----	-----
	19,557	19,047
	=====	=====

CYMMER WORKMEN'S HALL AND INSTITUTE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

10 Transactions With Trustees and Related Parties

Trustees' expenses

Members of the management committee received honorarium totalling £nil from the charity during the year ended 2022 (2021 – nil). The honorarium is approved by the members of the management's committee.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2021 – nil)