

Charity Registration no. 810098

CYMMER WORKMEN'S HALL AND INSTITUTE

UNAUDITED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2021

Young & Phillips
Chartered Accountants
77 Bute Street
Treorchy
RCT

CYMMER WORKMEN'S HALL AND INSTITUTE
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CYMMER WORKMEN'S HALL AND INSTITUTE
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2021

Charity number

810098

Address

Office Street
Porth
RCT
CF39 9AH

Trustees

Gary Gooding
David Wilton
Gareth Emmanuel
John Marshman

CYMMER WORKMEN'S HALL AND INSTITUTE
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021

Independent Examiner's Report to the trustees of Cymmer Workmen's hall and institute.

Report to the trustees of Cymmer workmen's hall and institute for the accounts for the year ended 31st December 2021, which are set out on pages 3 to 9.

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2021.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Young & Phillips Limited
Chartered Accountants
77 Bute Street
Treorchy
RCT
CF42 6AH

24th November 2022

CYMMER WORKMEN'S HALL AND INSTITUTE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

		Total Funds	Total Funds
		2021	2020
	Note	£	£
Incoming Resources			
<i>Incoming resources from generated funds:</i>			
Charitable activities:			
RCT Coronavirus grants		10,000	35,000
Activities for generating funds:			
Bar sales		135,985	106,758
Other income	3	1,985	7,170
Coronavirus Job retention grant		22,117	23,364
Welsh government grant		6,266	-
Bank interest		4	30
		-----	-----
Total Incoming Resources		176,357	172,322
		=====	=====
Resources Expended			
Costs of generating funds		182,021	163,346
Charitable activities		207	2,745
Governance costs		1,550	1,200
		-----	-----
Total Resources Expended	4	183,778	167,291
		=====	=====
Net (outgoing)/incoming resources		(7,421)	5,031
Total funds brought forward		198,341	193,310
		-----	-----
Total Funds Carried Forward		190,920	198,341
		=====	=====

CYMMER WORKMEN'S HALL AND INSTITUTE
BALANCE SHEET
AS AT 31ST DECEMBER 2021

	Note	2021 £	2020 £
Fixed Assets			
Tangible fixed assets	6	132,058	131,845
		-----	-----
		132,058	131,845
		=====	=====
Current Assets			
Stocks	7	8,226	4,548
Debtors	8	306	559
Cash at bank and in hand		69,377	68,857
		-----	-----
		77,909	73,964
		=====	=====
Liabilities: Amounts falling due within one year			
Creditors	9	19,047	7,468
		=====	=====
Net Current Assets		58,862	66,496
		=====	=====
Net Assets		190,920	198,341
		=====	=====
Funds			
Unrestricted funds		190,920	198,341
		-----	-----
Total Charity Funds		190,920	198,341
		=====	=====

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed on behalf of the Trustees:

Date: 20.12.2022

Gary Gooding (Chair)



CYMMER WORKMEN'S HALL AND INSTITUE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1 Basis of preparation

1.1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Charities Act 2011.

1.2 Going Concern

These accounts have been prepared on the basis that the charity is a going concern.

2 Accounting Policies

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability

-Incoming resources from trading activity is accounted for when earned

-Income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

2.2 Expenditure and liabilities

Expenditure is included in the accounts on an accruals basis. Expenditure includes any VAT, which cannot be fully recovered.

Governance and support costs

- Costs of generating funds comprise costs with running the bar and social club at the workmen's hall.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

CYMMER WORKMEN'S HALL AND INSTITUTE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity including audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and equipment	20% of cost per annum
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Stock and work in progress

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

3 Other Income

	2021	2020
	£	£
Machine income	-	1,463
TOTE income	-	5,377
Other income	1,985	330
	-----	-----
	<u>1,985</u>	<u>7,170</u>
	=====	=====

CYMMER WORKMEN'S HALL AND INSTITUTE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

4 Total Resources Expended

	Cost of Generating Funds	Charitable Activities	Governance	2021 Total	2020 Total
	£	£	£	£	£
Bar Stock	66,029	-	-	66,029	47,769
Staff costs	61,897	-	-	61,897	59,493
Staff pension costs	778	-	-	778	486
Games, entertainment, films	13,452	-	-	13,452	6,998
Rates	703	-	-	703	1,755
Insurance	2,646	-	-	2,646	2,690
Light and heat	6,865	-	-	6,865	10,039
Cleaning	1,645	-	-	1,645	2,634
Repairs and maintenance	13,026	-	-	13,026	17,360
Printing, postage and stationery	227	-	-	227	230
Telephone	2,991	-	-	2,991	3,189
Rental	5,241	-	-	5,241	4,779
Professional fees	5,382	-	-	5,382	5,102
Stocktaking fees	480	-	-	480	370
Accountancy	-	-	1,550	1,550	1,200
Bank charges	-	-	-	-	1,683
Charitable donations	-	207	-	207	180
TOTE Payment	-	-	-	-	850
Deprecation	659	-	-	659	484
	<u>182,021</u>	<u>207</u>	<u>1,550</u>	<u>183,778</u>	<u>167,291</u>

5 Paid employees

The total of paid employees for the year is £61,897 (£59,493 in 2020) with additional costs of £778 (£486 in 2020) for staff pensions.

The average number of employees in the year was 15 (15 in 2020)

£22,117 was received towards wages costs from Coronavirus Job retention scheme during the period. (£23,364 in 2020)

CYMMER WORKMEN'S HALL AND INSTITUE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

6 Tangible Fixed Assets

	<u>Freehold</u>	<u>Fixtures Fittings</u>	<u>Total</u>
	<u>Property</u>	<u>and Equipment</u>	<u>£</u>
		£	£
Cost			
At 1 January 2021	130,499	88,733	219,232
Additions	-	873	873
Disposals	-	-	-

At 31 December 2021	130,499	89,606	220,105
	=====		
Accumulated Depreciation			
At 1 January 2021	-	87,388	87,388
Charge for year	-	659	659
Depreciation on disposals	-	-	-

At 31 December 2021	-	88,047	88,047
	=====		
Net Book Value			
At 31 December 2021	130,499	1,559	132,058
	=====		
At 31 December 2020	130,499	1,346	131,845
	=====		

7 Stock

Stock relates to bar stock and is measured at the lower of cost or net realisable value.

8 Debtors

	2021	2020
	£	£
Prepayments and accrued income	306	559
	-----	-----
	306	559
	=====	=====

9 Creditors and accruals

5.1 Creditors-due within one year

	2021	2020
	£	£
Trade creditors	8,045	-
Accruals	5,083	2,543
Taxation and social security	5,919	4,044
Loans	-	881
	-----	-----
	19,047	7,468
	=====	=====

CYMMER WORKMEN'S HALL AND INSTITUTE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

5.2 Brewery Loan

In 2017 MCBC paid £4,100.00 towards the repair of the cooling system which is written off with brewery discounts over a period of 4 years. The balance at the end of the year is nil.

10 Transactions With Trustees and Related Parties

Trustees' expenses

Members of the management committee received honorarium totalling £nil from the charity during the year ended 2021 (2020 – nil). The honorarium is approved by the members of the management's committee.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2020 – nil)