

**SELBY FEOFFEE AND WELFARE CHARITY**  
**ANNUAL REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2023**

Charity number 810060

## **SELBY FEOFFEE AND WELFARE CHARITY**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report and the financial statements of the charity for the year ended 31 December 2023.

The accounts have been prepared on the receipts and payments basis.

#### **AIMS AND OBJECTIVES**

The objects of the charity are the management of farmland and investments.

After defraying from the income all proper costs and management expenses, the trustees shall apply the income of the charity as follows:

1. One third for charitable purposes for the general benefit of the inhabitants of the town of Selby in the relief of the aged, poor, those in distress, the sick, or for provision and support in the object of improving the conditions of life for the said inhabitants in the interests of social welfare, of facilities for recreation and other leisure time occupations. The trustees may also apply the income for the provision and support of educational facilities.
2. One third for augmenting the income of the Selby Almshouses and Poor's Charity.
3. One third to be paid to the church trustees as income of the Feoffee Estate Church Charity.

The trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing the charities aims and objectives and in planning future activities.

#### **ACHIEVEMENTS AND PERFORMANCE**

The income of the charity was applied in accordance with the aims and objectives as far as possible.

- The payment to the Selby Abbey PCC was £2,373
- A similar amount was transferred to Selby Almshouses & Poor's Charity to enable them to fulfil their charitable functions and,
- the final third was used for charitable donations from this charity.

The work to incorporate the Charity was stalled throughout the Covid pandemic and continues to be slow due to the need to undertake Voluntary First Registration of all our properties and land. This is proving difficult due to lack of some documentation and no proper plans particularly of our farmland. We are arranging for accurate plans to be drawn up with full measurements and it will be necessary for some Trustees to swear Statutory Declarations to support the registration.

Trustees continue to monitor the return on investments to ensure a good return for the charity and to seek safe and secure opportunities for investment of funds.

Trustees continued to receive and deal with applications from support workers within the community and offer monetary help for individuals during extremely difficult times.

The charity received 41 applications during the year of which 32 were granted totalling £14,319 which was distributed to those living in Selby Town.

## **SELBY FEOFFEE AND WELFARE CHARITY**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 – CONTINUED**

#### **RESERVES POLICY**

The charity's policy is to maintain sufficient cash resources to enable its objectives to be met as needed. The trustees continue to review options for investing in assets in order to maximise available funding to fulfil the aims and objectives of the charity.

#### **STRUCTURE GOVERNANCE AND MANAGEMENT**

##### **Constitution**

Selby Feoffee and Welfare Charity is a registered charity number 810060 governed by a scheme dated 24 August 1981 as amended by a new order dated 20 June 2001 and 10 August 2021.

The board of trustees hold meetings quarterly to consider matters in line with the connected charities. The chair of the board has discretion to grant sums up to a maximum of £500 per individual because, since the board only meets quarterly, it is often necessary to make decisions more quickly. The chair then reports retrospectively to the board on any grants made in this way and reports more unusual or higher value applications to the next board meeting where the decision is made by the board as a whole. Due to the high number of applications each year the board has agreed its current general priorities for grants as being emergency help and support for individuals in the first instance.

The board took a decision during 2012 that it would encourage grants from individuals rather than organisations and would look for these individuals to be supported by local frontline support workers from local charities or social care organisations. This allows the board to build up relationships of trust with those local frontline staff who are better informed about the particular circumstances of individuals as well as their immediate needs.

Day to day operation of the charity is overseen by the chair and undertaken by the trustee board.

##### **Appointment of trustees, induction and training**

The ex-officio trustees, being the vicar and representatives of the Parish of Selby Abbey, are deemed to be appointed by the Parochial Church Council of the said Abbey. The nominative trustees are appointed by Selby Town Council for a term of 4 years but the person need not be a member of the council.

Co-opted trustees shall be persons who through residence, occupation, employment or otherwise have special knowledge of the town of Selby and specific skills to support the board in their work. They are appointed by the board and serve for a period of 5 years.

All new trustees have a meeting with the chair and other trustees to explain the work and activities of the charity.

#### **CO-OPERATION WITH OTHER CHARITIES**

The trust works in connection with other charities. The same trustees serve for Selby Almshouses and Poor's Charity.

#### **REFERENCE AND ADMINISTRATIVE INFORMATION**

##### **TRUSTEES**

The body of trustees consists of the trustees for the time being of Selby Almshouses and Poor's Charity.

They shall consist, when complete of:

- Five ex-officio trustees;
- Five nominated trustees; and
- Five co-opted trustees.

**SELBY FEOFFEE AND WELFARE CHARITY**

**TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 – CONTINUED**

**REFERENCE AND ADMINISTRATIVE INFORMATION - CONTINUED**

**TRUSTEES - CONTINUED**

**Ex Officio Trustees:**

The Vicar and Churchwardens for the time being of the Ecclesiastical Parish of Selby Abbey

- The Revd Canon John Weetman (Vice-Chair)
- Elaine Ann Exley
- Roger Riley
- Rev Neil Woodall

**Nominative Trustees**

Nominated by Selby Town Council

- Melanie Davis (Chair)
- Jack Proud
- Jennifer Shaw-Wright
- Fred Matthews
- Wendy Nichols

**Co-opted Trustees:**

- Jackie Fielding
- Mark Adrian Hoggard (appointed 11 April 2023)

**INDEPENDENT EXAMINER**

Frances Howard FCA  
Fortus Limited  
Business Advisors and Accountants  
Equinox House  
Clifton Park  
Shipton Road  
York  
YO30 5PA

**SOLICITOR**

Elmhirst Parker  
Abbey Yard  
Selby  
YO8 4PX

**BANKERS**

HSBC Bank plc  
Market Place  
Selby  
YO8 4PA

Approved by the trustees on 8 October 2024 and signed on their behalf by:

.....  
Melanie Davis - Chair

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

### SELBY FEOFFEE AND WELFARE CHARITY

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 5 to 7.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Frances Howard FCA  
Fortus Limited  
Business Advisors and Accountants  
Equinox House  
Clifton Park  
Shipton Road  
York  
YO30 5PA

17 October 2024

**SELBY FEOFFEE AND WELFARE CHARITY**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023**

	General Fund £	Endowment Fund £	Total 2023 £	Total 2022 £
<b>RECEIPTS</b>				
Activities for generating funds				
Farm rents	5,220	-	5,220	3,785
Investment income				
Investment income	32,575	-	32,575	32,283
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total receipts</b>	<b>37,795</b>	<b>-</b>	<b>37,795</b>	<b>36,068</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>PAYMENTS</b>				
Charitable activities				
Charitable grants	14,319	-	14,319	8,005
Selby Abbey PCC	2,373	-	2,373	10,168
Selby Almshouses and Poor's Charity	2,373	-	2,373	10,168
Independent examiners fee	1,302	-	1,302	-
Bank charges	76	-	76	67
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total payments</b>	<b>20,443</b>	<b>-</b>	<b>20,443</b>	<b>28,408</b>
	<hr/>	<hr/>	<hr/>	<hr/>
Increase in bank and cash balances	17,352	-	17,352	7,660
Bank balance at 1 January 2023	89,470	-	89,470	81,810
	<hr/>	<hr/>	<hr/>	<hr/>
Bank balance at 31 December 2023	106,822	-	106,822	89,470
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**SELBY FEOFFEE AND WELFARE CHARITY**

**STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2023**

	General Fund £	Endowment Fund £	Total 2023 £	Total 2022 £
<b>CASH FUNDS</b>				
Bank balances	106,822	-	106,822	89,470
<b>INVESTMENT ASSETS – AT MARKET VALUE</b>				
11802 NAACIF Income shares	-	10,601	10,601	10,422
1973.52 COIF Charities Investment Fund income units	39,164	-	39,164	35,869
360,645.83 COIF Charities Ethical Investment Fund Income units	91,712	993,832	1,085,544	988,458
	130,876	1,004,433	1,135,309	1,034,749
<b>TOTAL ASSETS</b>	<b>237,698</b>	<b>1,004,433</b>	<b>1,242,131</b>	<b>1,124,219</b>
<b>LIABILITIES</b>				
Independent examiners fee	720	-	720	1,302
Mandated distributions				
Selby Almshouses and Poor's Charity - 2023	12,164	-	12,164	14,396
Selby Almshouses and Poor's Charity - 2022	12,023	-	12,023	-
Parochial Church Council of Selby Abbey - 2023	12,164	-	12,164	14,396
Parochial Church Council of Selby Abbey- 2022	12,023	-	12,023	-
	49,094	-	49,094	30,094

The charity also owns 66 acres of tenanted farmland to provide income to the charity and forms part of the endowment fund.

Approved by the trustees 8 October 2024 and signed on their behalf by:

.....  
Melanie Davis - Chair

**SELBY FEOFFEE AND WELFARE CHARITY**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023**

1. **ACCOUNTING POLICIES**

**BASIS OF ACCOUNTING**

These accounts have been prepared under the historical cost convention, on a receipts and payments basis, in accordance with Section 133 of the Charities Act 2011 and following the guidance for accounting for smaller charities issued by the Charity Commissioners.

**FUNDS**

The endowment fund represents funds to be held permanently for the purposes of the charity.

General funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

2. **GRANTS**

During the year the charity made 32 (2022 - 23) grants totalling £14,319 (2022 - £8,005). No grant was made in excess of £1,000 in either year.