

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025
FOR
THE IAN PARRY MEMORIAL FUND

Taylor Bradshaw
Cambridge House
16 High Street
Saffron Walden
Essex
CB10 1AX

THE IAN PARRY MEMORIAL FUND

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FOR THE YEAR ENDED 31 DECEMBER 2025

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THE IAN PARRY MEMORIAL FUND

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the art of photography for the benefit of the public without prejudice. Also to annually award a young photographer of exceptional ability.

Significant activities

The recipients, with the support of the scholarship, have gone on to produce bodies of work that have been seen by hundreds of thousands of people, both in physical exhibitions and virtually through publications in The Guardian and other publications, and online. The visual narratives they produce shine a light on issues around the globe, from conflict, natural and made environmental disasters, poverty and displacement. The support the Scholarship offers and the spotlight on its recipients, enable them to continue with their careers as documentary photographers, who in turn have gone on to win prestigious awards and be represented by the most influential photo agencies, like Magnum and VII.

FINANCIAL REVIEW

Principal funding sources

The fund is totally reliant on income from donations.

During the year the fund received donations totalling £44,376 and prize winners received £10,442. At the end of the year the fund had unrestricted reserves of £119,298 carried forward to the next year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

New trustees are appointed by the existing trustees and serve for five years, after which they may put themselves forward for re-appointment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

803797

Principal address

Abbots Hall
Shalford
Essex
CM7 5HG

Trustees

Ms H Logan
C Parry
A Sullivan
J Parry
E J Blau
A Stoddart
S C Blakey
Ms R Whittick (appointed 9/3/2025)

THE IAN PARRY MEMORIAL FUND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

REFERENCE AND ADMINISTRATIVE DETAILS

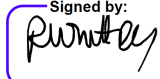
Independent Examiner

Taylor Bradshaw
Cambridge House
16 High Street
Saffron Walden
Essex
CB10 1AX

23 March 2026

Approved by order of the board of trustees on and signed on its behalf by:

Signed by:



.....949C5D5DCCF423.....

Ms R Whittick – Treasurer

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE IAN PARRY MEMORIAL FUND**

Independent examiner's report to the trustees of The Ian Parry Memorial Fund

I report to the charity trustees on my examination of the accounts of The Ian Parry Memorial Fund (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elliot Field
The Association of Chartered Certified Accountants

Taylor Bradshaw
Cambridge House
16 High Street
Saffron Walden
Essex
CB10 1AX

Date:

THE IAN PARRY MEMORIAL FUND**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Notes	31/12/25 Unrestricted fund £	31/12/24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>44,376</u>	<u>12,158</u>
EXPENDITURE ON			
Raising funds	2	<u>30,454</u>	<u>59,226</u>
NET INCOME/(EXPENDITURE)		13,922	(47,068)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>105,376</u>	<u>152,444</u>
TOTAL FUNDS CARRIED FORWARD		<u>119,298</u>	<u>105,376</u>

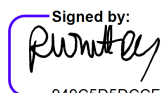
The notes form part of these financial statements

THE IAN PARRY MEMORIAL FUND

BALANCE SHEET
31 DECEMBER 2025

	Notes	31/12/25 Unrestricted fund £	31/12/24 Total funds £
CURRENT ASSETS			
Cash at bank		119,298	105,376
		<hr/>	<hr/>
NET CURRENT ASSETS		<u>119,298</u>	<u>105,376</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		119,298	105,376
		<hr/>	<hr/>
NET ASSETS		<u>119,298</u>	<u>105,376</u>
FUNDS	5		
Unrestricted funds		<u>119,298</u>	<u>105,376</u>
TOTAL FUNDS		<u>119,298</u>	<u>105,376</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 March 2026 and were signed on its behalf by:

Signed by:


.....049G5D5DCCFF423.....
Ms R Whittick - Treasurer

THE IAN PARRY MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Investment management costs

	31/12/25	31/12/24
	£	£
Administrative expenses	12,901	23,578
Support costs	<u>1,121</u>	<u>590</u>
	<u>14,022</u>	<u>24,168</u>

THE IAN PARRY MEMORIAL FUND**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025****3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>12,158</u>
EXPENDITURE ON	
Raising funds	<u>59,226</u>
NET INCOME/(EXPENDITURE)	(47,068)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>152,444</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>105,376</u></u>

5. MOVEMENT IN FUNDS

	At 1/1/25 £	Net movement in funds £	At 31/12/25 £
Unrestricted funds			
General fund	<u>105,376</u>	<u>13,922</u>	<u>119,298</u>
TOTAL FUNDS	<u><u>105,376</u></u>	<u><u>13,922</u></u>	<u><u>119,298</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>44,376</u>	<u>(30,454)</u>	<u>13,922</u>
TOTAL FUNDS	<u><u>44,376</u></u>	<u><u>(30,454)</u></u>	<u><u>13,922</u></u>

THE IAN PARRY MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	152,444	(47,068)	105,376
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>152,444</u>	<u>(47,068)</u>	<u>105,376</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,158	(59,226)	(47,068)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>12,158</u>	<u>(59,226)</u>	<u>(47,068)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/24 £	Net movement in funds £	At 31/12/25 £
Unrestricted funds			
General fund	152,444	(33,146)	119,298
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>152,444</u>	<u>(33,146)</u>	<u>119,298</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,534	(89,680)	(33,146)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>56,534</u>	<u>(89,680)</u>	<u>(33,146)</u>

THE IAN PARRY MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

THE IAN PARRY MEMORIAL FUND**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 DECEMBER 2025

	31/12/25 £	31/12/24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Income	<u>44,376</u>	<u>12,158</u>
Total incoming resources	44,376	12,158
EXPENDITURE		
Other trading activities		
Event expenses	1,837	5,163
Prize winners	10,442	27,847
Travel	1,712	192
Website costs	2,291	1,706
Insurance	<u>150</u>	<u>150</u>
	16,432	35,058
Investment management costs		
Administrative expenses	12,901	23,578
Support costs		
Finance		
Bank charges	159	50
Governance costs		
Accountancy and legal fees	<u>962</u>	<u>540</u>
Total resources expended	<u>30,454</u>	<u>59,226</u>
Net income/(expenditure)	<u>13,922</u>	<u>(47,068)</u>