

This is the financial report for Stowmarket ODS year 1 June 2023 to 31 May 2024.

This is the second year of my tenancy in this post. The new system is now better understood, and I am able to produce more detailed reports after each production. This allows us to compare similar productions and understand our audience preferences better. The tracking of membership is easier plus the termly payments from little SODS.

The accountant has formatted the accounts into those presented to you today. I am pleased to confirm that the system agrees with the figures before you.

To make the formal accounts easier to understand I have provided you with details of the individual shows plus general running costs.

Half A Sixpence Being the summer show, the costs for this span 2 accounting periods. I have provided you with details in this year plus a show overview. All in all, you will see there was a loss of £275.93. Our income was helped by a large cast with acting fees plus a small profit on T Shirt sales.

Panto Wizard of Oz Profit £16681.32 Panto is always used as the whole community event. Being open to all ages and abilities both on and off the stage. Ticket prices reflected the cost-of-living problems and this, along with continuing with the extended run meant we were able to encourage more people to be involved in live theatre.

Sunshine on Leith Loss £2977.60 For a high cost show the number on stage was small and so the acting fee income was only £340. Specialist costumes and the addition of professional lighting added to the cost but also to the high standard of the production. The licence costs were also a lot higher than for Six Pence

Juniors

The costing for this are both groups together. Whilst they are self-sufficient groups, this year SODS have supported them with £431.56 to help towards venue hire and licence costs.

Our general running costs were higher this year as we saw the effect of the newly negotiated barn rental increase. Whilst this was done slowly over a few months it has all fallen in one financial year. Electricity is now paid monthly, and temperature has been reduced in the clothes store to help with the expense. We have seen a lot of general costs increasing including insurance. something to just keep an eye on.

We continue to support our youth groups, as already detailed. In addition we have helped other local groups with costumes and given our annual Christmas support to the local reading group. The group has purchased lights, smoke machine, snow machine, has replaced the backstage communication system and invested with the theatre in new black curtains and mid rail. A very positive but expensive year. In conclusion, our accounts have seen a small annual **profit of £739.14.**

STOWMARKET OPERATIC & DRAMATIC SOCIETY

ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2024

RECEIPTS	2024		2023	
	£	£	£	£
Production Income				
Ticket sales	50,119.00		42,006.90	
Programme sales	1,071.60		956.90	
Other sales	0.00		83.27	
Programme advertising	20.00		225.00	
Little SODS youth group	3,328.30		2,613.70	
Script sales	20.00		65.00	
Acting fees	1,380.00		1,590.00	
		55,938.90		47,540.77
Subscriptions and Donations				
Subscriptions	3,196.80		2,892.00	
General donations	1,000.00		1,151.00	
		4,196.80		4,043.00
Fund Raising				
Raffle	1,538.50		1,430.80	
T shirt sales	924.30		254.00	
Other fund raising and social events	818.20		450.50	
		3,281.00		2,135.30
Trading Income				
Costumes	1,080.18		2,030.00	
Equipment hire	0.00		100.00	
		1,080.18		2,130.00
Receipts from Assets				
HSBC business account interest	260.65		56.70	
NS&I investment account interest	0.00		5.49	
		260.65		62.19
TOTAL RECEIPTS		<u>64,757.53</u>		<u>55,911.26</u>

STOWMARKET OPERATIC & DRAMATIC SOCIETY

ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2024

PAYMENTS	2024		2023	
	£	£	£	£
Production Expenditure				
Programme printing	450.00		713.57	
Publicity	2,692.60		2,931.80	
Costumes and make up	2,438.80		2,194.83	
Set and décor	3,934.18		1,397.73	
Lighting and equipment	9,473.05		5,131.61	
Hall and theatre hire	17,332.23		16,095.03	
Royalties	6,389.06		1,266.60	
Books and scripts	171.85		182.70	
Orchestra & rehearsal pianists	5,515.25		1,915.00	
Miscellaneous expenses	20.30		120.64	
		48,417.32		31,949.51
Trading Costs				
Premises rent	7,128.00		5,645.00	
Property maintenance	244.86		241.28	
Purchase of equipment and materials	3,150.00		114.00	
Heat, light and water	1,166.93		2,226.60	
NODA subscription	245.00		230.00	
Miscellaneous expenses	385.40		232.41	
		12,320.19		8,689.29
Management and Administration				
Printing and photocopying	0.00		12.00	
Bank charges	72.78		109.87	
Insurance	1,091.90		959.25	
Committee members expenses	307.99		285.99	
Catering for centenary	0.00		3,170.56	
Little SODS	100.00		192.00	
Postage and stationery	57.37		11.95	
		1,630.04		4,741.62
Fund Raising Costs				
Social event expenses	713.93		424.27	
T shirt purchases	936.91		254.00	
other expenses	0.00		0.00	
		1,650.84		678.27
TOTAL PAYMENTS		<u>64,018.39</u>		<u>46,058.69</u>

STOWMARKET OPERATIC & DRAMATIC SOCIETY

ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2024

BALANCE SHEET	2024	2023
	£	£
Current Assets		
Scenery store deposit	440.00	440.00
HSBC current account	53,812.44	53,209.95
HSBC business account	15,383.99	15,123.34
NS&I investment account	5,902.79	5,902.79
Show expenses in advance	696.00	1,000.00
Income in advance	-140.00	-320.00
	<u>76,095.22</u>	<u>75,356.08</u>
Represented By:		
Balance of funds brought forward	75,356.08	65,503.51
Net payments/receipts for the year	739.14	9,852.57
	<u>76,095.22</u>	<u>75,356.08</u>

Independent Examiner's Report

Year ended 31 May 2024

We report on the accounts of the Society for the year ended 31 May 2024, which are set out on pages 3 to 5.

Respective Responsibilities of Members of the Management Committee and Examiner

As the charity's general committee you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43 (2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) (b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Mark Orrin
Independent examiner
Stowtax Limited
Chartered Accountants
5 Poplar Hill
Stowmarket
IP14 2AS**

Dated 30 August 2024