

Proposed Friends of Lydia Eva & Mincarlo

General Synopsis

Calling this "Friends of" is perhaps a little misleading as this will be a very much simpler part of the organisation than it has been in the past. It may be better to call it something different such as "Shipmates".

The intention is that we will have a small flyer type leaflet that can be popped into the little guide that we hand out on the ships. This flyer plus a few words of encouragement from the crew member handing it out, will offer people the opportunity to go onto the web site and sign up to receive a quarterly newsletter and pay a modest sum of probably £10.00. For this they will get 4 newsletters a year plus any special news such as "Lydia will be in steam on such and such a date". The newsletter will go out by email, probably using a marketing software program called mail chimp. I have set up the free version of this which should suit our needs for the foreseeable future. If this were to really take off we would need to subscribe to it.

Getting this started is a bit awkward as we won't really start handing out the flyers until we open the ships again in April, so at the moment I am thinking of the first newsletter going out in May, followed by one in August, November and then in February, to complete the year.

My thoughts at the moment are that each newsletter will have a section on each ship. Typically, an update on what's been happening, good news and bad, forthcoming activities

Other ideas for items are possibly an historical or technical bit, focusing on some aspect linked to one of the ships. This might include an explanation to trawling or drifting, different ways of processing herring.

Perhaps a "meet the crew" so if anyone has a special birthday or has completed a particular milestone with the trust we can do a little feature.

There might also be a "situations vacant" bit if we are looking for someone to do something specific.

I have a lot to learn on how to use the mail chimp program for compiling the newsletter and sending them out. Also how to keep track of who has paid, send out reminders for renewal etc. But I don't see anything that can't be overcome relatively easily, this is not unique.

I have had a little try at the compilation of a newsletter on Mail chimp and it seems OK.

My next step is to meet with the lady who does the web site, which should be in the next week or two. With her help and input I should be able to come up with a process and get it moving.

The only cost to the trust at this stage will be to get some flyers printed, Vista print look as though they do 1000 for £50. So once I get the process sorted I can, with the Trust's go ahead get those printed.

This won't bring in big bucks but every little helps and who know what it could lead to.

As I get the hang of it we may at some point be able to offer a corporate membership, perhaps £50, some organisations have bronze, silver and gold supporters, maybe we can progress to that. Perhaps in the second year when we have some numbers.

That's a bit down the road as yet, my aim is to learn how it all works, develop the process and get it moving.

I am mindful of GDPR and I believe that the Mail Chimp software does look after some of that aspect.

If anyone has any questions then feel free to contact me.

And finally if the trust decides it does not want me to progress with this then please tell me as soon as possible so that I don't waste too much of my time or anyone else's.

Stuart Smith

Lydia Eva report

March 2024 to April 2025

Lydia drydocked last September after a couple of hick up but outside source unfortunately boiler cert run out so she had to be towed back also we noticed some bent fire bars so once she was returned end Oct bars removed we found we had 50 bent bars so quoted obtain for replacements due to lateness of season it was postponed till April to sort out

Cost drydock £32000 approx plus towing £3500

April 2025 to end November 2025

Fire bars put on hold will not on brick arches turn out burning 1.5mm different between boiles so full ndt required of combustion chamber and fire box's and mud box which was carried out by blue limit due to low readings bob Gamett can down with Mendip steam to mark boiler and cut away for refrabricating but he said boiler needs a good clean which was then done mid June bob came backing July with blue limit to resurveyed boiler where correct reading obtain on asked for safety to be removed and dropped to 170psi also for hydrical test to be carried out this has been postponed to March April next year subject to fund available also our class has been suspended to boiler is done if not done March April we will have revisit clamca for class any spending on both vessels has been suspended due to cost of mincarto drydocking it's used all our reserves

Acting chairman's report august 2024 to march2025

Due to chairman temporary standing down to health problems I talk over role in august with two actions need attending to both vessel getting ready to dry dock both being logistical challenging ,firstly how and when to get mincarlo from her berth to drydock and secondly getting Lydia ready to steam to drydock,after checking depths of berth were mincarlo is on heritage quay after several discussions including harbour master I made the decision to postpone mincarlo drydock till 2025,to try to see if we could get it dredged that just left Lydia despite seval attempt due to circumstances beyond our control we managed on last day of boiler cert to get her across with MCA inspector on board we successfully managed to get her informed 5year MCA inspection after being in long than anticipated she can out and was towed back to her berth in Yarmouth ,due to h&s restriction in drydock it was decided to return her under tow and due boiler ticket running out.drydock also through up that the prop bearing will need replacing next drydock ,and steaming has been reduced to 20miles from safe haven.boiler inspection to be done back in Yarmouth and completion of MCA inspection.once back fire bars removed finding 50bent that need replacing and arches ndt to check thickness this brought us up to end financial year.

March 2025 to end november2025.

Mincarlo drydocking was postponed again till end October due to dredging campaign spring on us with discuss esc we will wait till autumn compaine ,dredging carried out mid September and mincarlo was moved to alongside quay awaiting drydocking by tugs she put up fight but eventually moved unfortunately it meant closing her before end season crowdfunding put in place to assist with cost and also grant for council

Meanwhile Lydia was under going various ndt testing on boiler due to inaccurate reading Lydia did not steam this season also her class certificate has been suspended pending getting her back in steam.

Like to express my thanks to maintenance crews and all volunteers for supporting me also big thank you to urwin foundation for funding Lydia drydock

Also Henry for his help ,John from jetadventes for doing crowdfunding mike Smith for his support photos and giving crowdfunding a push

And Paul esc for getting dredging done and removing pontoon

E.artis acting chairman

Mincarło report

March 2024-april2025

As previously discussed drydock is high on mincarlo agenda with initial. Cost and dredging SMS came on board in march to detail list of what needs doing and to provide a cost also meeting held with Gary abp and Paul East Suffolk council no date for dredging as of end feb2025.

Then date suddenly appear for end march being of April due to such short notice both myself and Paul(esc) felt this was unachievable so it was agreed we would defer any movement for mincarlo and dredging till autumn compaine this gives both parties a chance for raising more funds so mincarlo could start 2025 season from 1st april2025

April till end nov2025

Quoted received from SMS for docking mincarlo£61000.00

Mincarło remained open till early sept where she raised approx£6000 she was then closed due to dredging beeing brought forward,tug order dredging commenced mincarlo was removed to alongside. Lv22 outside dock awaiting entry at end Oct dredreing was to be carried out to depth 4mtrswith falling in depth 2.5mtrs paid for by esc and removal of pontoonand mobilisations if jean t.with us paying for Joanna g and towing by jean t.mincarło entered dry dock 13th Oct with following result ,SMS had been told they had£31000.00 to spend so quote was cherry picked unfortunately they found 5holes 30pit holes in inside of hull a criwfund page was set up with thanks to John of jet boats and myself to see if we could raise money to due all of quote

Again due to holes and pit it was desided to make hull watertight and ignore every thing else.thanks to SMS for putting trawl doors and disposing of old doors and painting boot top focmincarlo was undocked 7th November and returned to her berth.

(Esc cost pontoon remove ale and replace£1500,dredging mobileisation of jean t and ocra

£41000approx

Our costdrydocking£39715.15tugs,pumping bridges,surveying welds £10000.00aprox

Treasurers report YE 31/3/2025

Once again another year comes around, and unfortunately the donations are once again well down. Although things looking better this is not because of donations etc. but because of a towards docking of the Lydia Eva by the Uren foundation.

When you look at the accounts you will see a increase on the previous year(2024), and this was due to the generous donation by the Uren foundation. Facilitated by Henry Cator MBE.

So Overall at 2024ye we had £2,468 profit for the year and for 2025ye we had £12,272 Loss. (Funded by our first emergency fund draw down £20k).

Another year on and we are still in need of Major funds, and if any of you have any ideas, then please bring them up at Any Other Business.

If things do not pick up funds wise we will be looking for a way of scrapping/gifting our ships to another charity. Sorry to say, The end is now within the next 3-4 years.

As mentioned before we have to be very careful with our expenditure on both vessels, seeking the best prices for anything purchased.

I would like to propose that EVERY expenditure more than £40 is run past the board, and that a proper budget is drawn up for each ship yearly, something that has been lacking since 2018.

Mark Waltham

Treasurer LE&MCT

08/11/25

This is just for your interest and is not part of the official treasurer's report for the AGM.

WE ARE BROKE

After the dry docking of Mincarolo which has cost us £39k for docking plus another £9k for tugs, we have had to once again draw down on our Emergency fund. The remains of which will have been re-allocated to each boat.

The boats for 2025 year took in approximately (Lydia)£12k and (Mincarolo)8k, including any donations or grants from councils/companies. i.e. 20k total. Working out that docking is about £30k per ship (Minimum) every 5 years, that means as well as running the trust, paying insurance and generally keeping up painting and maintenance, with NO extra Steaming or Engine running we have to find about 15-6k per ship, per year to survive. Plus To keep Lydia in code costs us about another £8k per year for 1 extra docking and Boiler work's, Coal is extra!

By the time all bills are paid this winter we will have just enough for next May's Insurance payments, but NO other expenditure.

What do we do?

Registered number
02510307

The Lydia Eva and Mincarlo Charitable Trust Limited

Report and Accounts

31 March 2025

The Lydia Eva and Mincarlo Charitable Trust Limited

Registered number: 02510307

Directors' Report

The directors present their report and accounts for the year ended 31 March 2025.

Principal activities

The company's principal activity during the year continued to be associated with raising funds for charitable purposes.

Directors

The following persons served as directors during the year:

E Artis
M Jackman
J Knowles
P R Mitchell (Chairman)
R Read (Secretary)
A Whittingstall
M R Waltham
S Bowers

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 03.11.25 and signed by its order.

R M Read
Secretary

The Lydia Eva and Mincarlo Charitable Trust Limited
Profit and Loss Account
for the year ended 31 March 2025

	2025	2024
	£	£
Income	42,198	18,397
Direct costs	(11,879)	(7,244)
Gross profit	<u>30,319</u>	<u>11,153</u>
Administrative expenses	(44,810)	(10,642)
Operating (loss)/profit	<u>(14,491)</u>	<u>511</u>
Interest receivable	2,219	1,957
(Loss)/profit before taxation	<u>(12,272)</u>	<u>2,468</u>
Tax on (loss)/profit	-	-
(Loss)/profit for the financial year	<u>(12,272)</u>	<u>2,468</u>

The Lydia Eva and Mincarlo Charitable Trust Limited

Registered number: 02510307

Balance Sheet

as at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	3	2	2
Current assets			
Cash at bank and in hand		59,307	71,579
Net current assets		<u>59,307</u>	<u>71,579</u>
Net assets		<u>59,309</u>	<u>71,581</u>
Capital and reserves			
Profit and loss account		59,309	71,581
Shareholders' funds		<u>59,309</u>	<u>71,581</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P R Mitchell

Director

Approved by the board on 03.11.25

The Lydia Eva and Mincarlo Charitable Trust Limited
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

2 Employees

	2025 Number	2024 Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Tangible fixed assets

	Historic Ships £
Cost	
At 1 April 2024	<u>2</u>
At 31 March 2025	<u>2</u>
Depreciation	
At 31 March 2025	<u>-</u>
Net book value	
At 31 March 2025	<u>2</u>
At 31 March 2024	<u>2</u>

4 Other information

The Lydia Eva and Mincarlo Charitable Trust Limited is a private company limited by shares and incorporated in England. Its registered office is:

Cowtrott
 Cowtrott Lane
 Rollesby
 Great Yarmouth
 NR29 5ED

The Lydia Eva and Mincarlo Charitable Trust Limited
Detailed profit and loss account
for the year ended 31 March 2025

This schedule does not form part of the statutory accounts

	2025	2024
	£	£
Income	42,198	18,397
Direct costs	(11,879)	(7,244)
Gross profit	<u>30,319</u>	<u>11,153</u>
Administrative expenses	(44,810)	(10,642)
Operating (loss)/profit	<u>(14,491)</u>	<u>511</u>
Interest receivable	2,219	1,957
(Loss)/profit before tax	<u>(12,272)</u>	<u>2,468</u>

The Lydia Eva and Mincarlo Charitable Trust Limited
Detailed profit and loss account
for the year ended 31 March 2025

This schedule does not form part of the statutory accounts

	2025	2024
	£	£
Income		
Donations, gifts and grants	<u>42,198</u>	<u>18,397</u>
Direct costs		
Steaming, seagoing and engine running	<u>11,879</u>	<u>7,244</u>
Administrative expenses		
Employee costs:		
Volunteer welfare	<u>393</u>	<u>1,397</u>
	<u>393</u>	<u>1,397</u>
Premises costs:		
Light and heat	<u>370</u>	<u>299</u>
	<u>370</u>	<u>299</u>
General administrative expenses:		
Stationery and printing	222	211
Professional fees and Bank charges	2,534	2,524
Insurance	3,522	3,521
Repairs and maintenance	35,634	1,190
Miscellaneous and Contingency expenses	<u>684</u>	<u>171</u>
	<u>42,596</u>	<u>7,617</u>
Legal and professional costs:		
Accountancy fees	720	792
Advertising and PR	<u>731</u>	<u>537</u>
	<u>1,451</u>	<u>1,329</u>
	<u>44,810</u>	<u>10,642</u>