REGISTERED COMPANY NUMBER: 01336067 (England and Wales)
REGISTERED CHARITY NUMBER: 803544

REPORT OF THE TRUSTEES AND

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

THE BRITISH CONTACT LENS ASSOCIATION LIMITED

J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

THE BRITISH CONTACT LENS ASSOCIATION LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2025

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity and the group for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Vision, Mission and Objectives

Vision - Bringing the global contact lens and anterior eye health community together.

Mission - To be recognised as the world's leading contact lens and anterior eye community. Through the process of knowledge sharing, education and networking, BCLA brings expertise from the world of academia and research into the world of the eye health professionals, for the benefit of their patients. The charity's objectives are to promote excellence in research, manufacture, and clinical practice of contact lenses and anterior eye for patient benefit. The policies adopted in furtherance of the charity's objects are continuing dialogue and education amongst eye care professionals. The BCLA continues to offer their members a high-quality educational programme and resources to support their development and practice, both in the UK and internationally.

The Values of the BCLA

Best practice - striving to improve standards of professional and clinical excellence in contact lenses and anterior eye.

Community - bringing together the world of academic research with eye health professionals.

Learning - supporting education and professional development to drive progress.

Accessible - BCLA is for everyone - if you are passionate about eye care you can join our community.

The Council Members confirm that in all activities that are delivered they have complied with their legal duty to have due regard to the Charity Commission's guidance on public benefit and meet the BCLA's objectives listed above.

The BCLA's aim to educate, interact and promote growth in the field of contact lenses and anterior eye has the full support of its members and is reflected in all the association's activities. These include: the biennial Clinical Conference and Exhibition, UK and international meetings, continued professional development (CPD) activities, the publication of *Contact Lens and Anterior Eye* (the journal of the BCLA), evening scientific meetings (via webinars), online certificate courses, and the dissemination and interchange of knowledge and information in the field of contact lenses and anterior eye.

Significant activities

Success is measured by pre-set KPI's for the year. These are related to overall budget, profitability of any conference and membership numbers and retention figures. Not forgetting the BCLA brand equity, which is more difficult to measure.

Events

BCLA Clinical Conference

The BCLA held what has been recognised as a successful Clinical Conference. The three-day event took place June 5-7, 2025, at ICC, in Birmingham.

The event was attended by 730 attendees the forum brought together top experts from around the world to focus on critical topics such as myopia prevention and control, dry eye treatment, corneal contact lenses and care, and special corneal contact lenses. This was conducted by lectures, discussions, panel debates, free paper and poster presentations, with 3086 delegate-sessions in total attended. The event strengthened its position as a world leading anterior eye association attracting 326 delegates from 43 overseas countries. The Conference was selected for the prestigious and awaited latest TFOS DEWS III report.

The success of the event not only strengthened communication and cooperation between regional and international optometric communities but also fostered supportive, professional ties across the world of optometry. The BCLA remains committed to advancing global optometry and the planned provision of the Scientific Track for NCC 2026 and the partnership with JCLS to bring BCLA ASIA to Tokyo in 2026 provides evidence of this.

BCLA Celebrates as part of the Conference sold out with 220 attendees witnessing 23 new Fellows recognised and four awards presented. During Conference prizes including Irving Fatt, Diane Gould Photography and ABDO Best CL Student were recognised. Due to the medal winner being unable to attend the BCLA conference for religious reasons, there was no Medal presentation in 2025. To enable the BCLA to act in a diverse and inclusive way, two medal winners will present their address in 2027 – the winner from 2025, and the winner for 2027.

BCLA conference was supported by one Partner sponsor and four lower-level sponsors: Bausch + Lomb (Partner); Coopervision (Platinum); Alcon and EssilorLuxottica (Gold); and Johnson and Johnson (Student Engagement Programme). Menicon also sponsored the Student Ambassador Dinner.

Webinars
There were eight webinars delivered in 2025, four of which were sponsored. Sponsors included Alcon, Coopervision and Bausch + Lomb who also delivered their own webinar. Council decided to continue the BCLA's webinar policy of; open to all. This resulted in registration and attendee numbers remaining high.

The total number of registrations over the seven webinars was 944, including 70 attending the President's online address. The most popular webinar and, in fact, recording the highest number of attendees in the BCLA webinar history(!), related to 'Stepping Stones to Speciality Contact Lens Practice: Holding Back the Tears' presented by Keith Tempany and Joserine Samson-Brogan. The webinar had 199 attendees.

All seven webinars were CPD accredited, and certificates were sent to all those eligible, not just BCLA members. A large number of attendees were OVN members (Netherlands) and IACLE members (global). These associations continued to promote the webinars on their newsletters to their members. The main audience was optometrists followed by contact lens opticians. The attendance was between 14 and 31 different countries on each webinar with the UK and the Netherlands being the top two countries.

Online Learning

The BCLA launched the new Presbyopia Certificate in September 2025, following the CLEAR™ Project, and also the Early Career version aimed at pre-reg, international students, UK students and newly qualified BCLA members. Below is an update on the numbers of certificate passers and currently enrolled and in progress.

Dry Eye Certificate passers	10
Early Career Dry Eye Certificate passers	6
Dry Eye currently enrolled	76
Early Career Dry Eye currently enrolled	7
Myopia Certificate passers	9
Early Career Myopia Certificate passers	3
Myopia currently enrolled	40
Early Career Myopia currently enrolled	7
FOCL Certificate passers	2
Early Career FOCL Certificate passers	6
FOCL currently enrolled	43
Early Career FOCL currently enrolled	6
Presbyopia Certificate passers	0
Early Career Presbyopia Certificate passers	1
Presbyopia currently enrolled	21
Early Career Presbyopia currently enrolled	1

Podcasts

The BCLA has delivered podcasts to a growing audience since 2020 with a variety of topics discussed by innovative and knowledgeable experts. In 2024 we presented 7 podcasts throughout the year with having between 70 to 120 listeners during the year.
We already have a schedule in place for a number of podcasts in 2026 and will be trialling vodcasts (video podcasts) during the year.

Membership

2025 finished with a total membership of 1,401 (2024: 1,145). Whilst this is an increase of 22% on 2024, it is bolstered by significant Student Member numbers, however, with Full Membership up by 2% it is contrary to the pattern of previous non-clinical conference years, where a drop is seen.

The student engagement and recruitment campaign has seen significant impact on numbers of student member numbers, 182 members representing c.10% of UK Optometry students up ~300% on 2024. We visited six Optometry schools at the start of the 2025-6 academic year, which proved successful. We have attracted 26 Student Ambassadors from 11 universities, heading towards a target of 50 (one ambassador in each year group in each university).

We have cleaned data on a 'non-member database' which has realised over 9000 'non-members', this has significant interest to 'industry', and we will be targeting these with membership incentives during 2026, with a strong consideration of data compliance and stewardship.

Whilst we have continued the three-year partnership with Vision Express to support their ECPs, maintaining a strong collaboration and high level of interest has been difficult. We do, however, continue to reach out and are hopeful that our partnership can continue for the future. Partnership discussions with other large retailers are in progress and will continue into 2026.

In an effort to drive membership, to achieve the goal of a becoming an organisation which is fully funded by the membership, work has continued on a project intended to change the association to be fit for the current contact lens and anterior eye community. This 'Transform Project' will see new levels of membership categories, encouraging the recruitment and retention of members as well as introducing International Bands of membership – adopting the IACLE model. These initiatives will launch in 2026 and will be expected to have an impact on membership numbers.

Research and guidelines
BCLA CLEAR™ (Continued Learning Evidence-based Academic Reports)

BCLA CLEAR™ is an important initiative in the eye care profession that continues to influence and shape practice, globally. The findings are initially published in the BCLA's scientific journal, *Contact Lens and Anterior Eye*, under open access. Each project has been funded by educational grants from numerous companies.

BCLA CLEAR™ Presbyopia, published in 2024, has already attracted wide engagement figures, with over 30,000 downloads and over 50 citations. 2025 saw Phase Two implemented and has delivered: a summary of the findings, multiple translations of the summary, presentations, and CPD articles in the optical media. The Certificate in Presbyopia was launched in September 2025 and aims to make a considerable difference to presbyopic care, globally.

CLAE Journal
Contact Lens and Anterior Eye (CLAE) is owned by the BCLA and published by Elsevier and has international impact through its global readership, international authors and editorial panel members from all over the world. The Editor-in-Chief is Shehzad Naroo (UK) and there are four Associate Editors: Pauline Cho (Hong Kong); Eric Papas (Australia); and Stephen Vincent (Australia), Robin Chalmers stepped down and retired as Associate Editor during 2025. Two new Associate Editors were recruited: Dr Maria Walker and Dr Fabrizio Zeri.

In 2024 a CLEAR Presbyopia issue included a total of 84 authors participating from 19 countries (including 28 from the UK, 15 from the USA and 11 from Australia). A third CLEAR issue is planned for 2027, and a call of authors was made in 2025. This third CLEAR issue will be on the topic of Astigmatism.

The journal is a peer reviewed journal covering all aspects of contact lens theory and clinical practice and related anterior eye topics. CLAE is an important journal in the ophthalmic field and is one of only two peer reviewed journals specialising in contact lenses that has an Impact Factor (ranked journals). The Impact Factor is an important measure for a peer reviewed journal. In 2025 Impact Factor for CLAE has a value of 3.7 keeping it in the upper quartile. CLAE is ranked equal 14th out of 78 ranked ophthalmology journals, placing it firmly in the upper quartile of ophthalmic related peer reviewed journals. CLAE has long been the leading contact lens journal, and out of optometry peer reviewed journals CLAE continues to sit in 1st place which is a remarkable feat for a speciality journal competing against journals with a much wider remit of papers. In 2025 CLAE also achieved a Citescore of 7.8 – double what it was 5 years ago.

FINANCIAL REVIEW

Financial position

Finance of the organisation is a key priority, to enable the Association to be able to continue to deliver on the Mission and Vision and serve the membership. The financial position is monitored monthly to review the financial performance year to date against budget and both the trading & cash flow forecasts going forward. The Council are satisfied with the results for the year ended 31 December 2025 and the reserves as at that date.

The net income for the year in the unrestricted fund amounts to net expenditure of £73,007 (2024: net expenditure £93,246).

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, would be maintained at a level equivalent to six months overheads.

Six months budgeted expenditure for 2025 equates to £175,000 and the unrestricted reserves carried forward as at 1 January 2026 are £177,995.

Accordingly, the level of unrestricted reserves is in excess of the stated reserves policy.

FINANCIAL REVIEW

Investment policy and objectives

The Council Members have considered the most appropriate policy for investing funds given the highly fluctuating market conditions that existed throughout the year. It was unanimously agreed to follow a prudent approach whereby the Association's capital would be safeguarded, and a prudent policy was adopted of investing in low-risk deposit and money market accounts. This policy was reviewed at a council meeting in 2019, and still considered reasonable, triggered by changes in the interest rates, after seeking professional advice, council agreed to keep the distribution of funds under review. This approach continues.

Under the Financial Services Compensation Scheme (FSCS), up to £120,000 per person, per institution is now protected if a bank, building society or credit union goes into liquidation. There are currently two institutions qualifying for the FSCS compensation limit of £120,000 and therefore up to a maximum of £240,000 is protected in total under the scheme.

FUTURE PLANS

Organisational strategy

2025 was a pivotal year for the BCLA. A new CEO was appointed (May 2025), and discussions around a change project ('Transform') moved from concept and strategy to implantation and reality. Work has been undertaken to ready the organisation to operate new membership categories, offer international fee banding, and allow the ability to charge for services to non-members, opening up access to the services and resources of the BCLA to many around the globe. This work will launch during 2026 and should see increased membership and revenue outcomes in the years ahead.

2025 has seen continued work for delivering overseas conference partnerships continuing to build bridges in Europe with NCC, in Netherlands and Asia with JCLS in Japan, both partnering the BCLA in 2026. Both of these events deliver success in several areas, including specialist education and increased brand awareness. The latter is important for the growth prospects of the Association. Work has begun to expand the opportunities for the BCLA to partner with more conferences around the globe, which will deliver membership and financial benefits, as well as achieving the Associations aims and objectives.

A highly successful Strategy Day saw the Council engage with major industry stakeholders, giving opportunities to listen to the needs of industry, as well as review Conference 2025 and to develop and deliver future conferences that will be well supported by industry and practitioners alike.

During 2025, the key elements of the overall strategy of the Transform Project continued to be delivered.

Membership development

Aim: to grow BCLA membership through member service excellence and engagement.

Members are the lifeblood of any association and the BCLA delivers a strong package of services to keep retention stable, and more will be done to build member attraction, retention and engagement. Membership numbers at the end of 2025 were solid, outperforming comparable years, helped by a strong Conference and strong university/student engagement. This provides a solid starting point going into 2026 when traditionally there has been a decrease in membership due to the non-clinical-conference year.

Growth and engagement initiatives in 2025 included:

- Re-engagement campaign with lapsed members
- Non-Member database cleansing
- Attendance at external events, including Specsavers PAC and Scottish Optical Conference, to promote brand awareness and membership offer
- Visits to Optometry Universities to engage with Student Members
- Digital Badges for members to raise awareness and pride in membership

We will continue to increase awareness of the MBCLA and FBCLA post-nominal letters to help membership driving activity and provide increased visibility for our expert membership base.

Conference Strategy

Aim: to ensure BCLA conferences are suitable for the future of the contact lens category

Following the industry Strategy Day in June 2025, Conference 2027 has been booked and secured at the same location as 2025. We are planning a shorter 2-day event to drive down costs to exhibitors, sponsors, and delegates, it also anticipated this will drive up ‘full package’ registrations. Pre-Sale will launch mid-way through 2026 to offer the best possible full package price, and this is anticipated to get good numbers of early bookings and this in turn will aid sponsorship and exhibition discussions.

Work in underway to create a Conference Partner ‘Rate Card’ and when complete it is anticipated this will be attractive to more conferences around the globe to feature a BCLA Scientific Track. This can offer also to Retail Conferences. The expectation is this will drive low input, financial yield and drive-up awareness especially of the new membership categories and International Banding strategies.

Educational programme development

Aim: to develop skills, knowledge and behaviours through high quality learning activities.

Through the process of knowledge sharing, education and networking, the BCLA brings the contact lens and anterior eye health community together. The BCLA has an active programme of learning in place that has grown and evolved over the years. Growing this function will benefit both membership and non-member revenues.

A new certificate based on the research in BCLA CLEAR™ Presbyopia was developed and launched during 2025 complementing the Fundamentals of Contact Lenses and Myopia Management Certificate Courses.

New CLIP based MCOptom courses rolling out across the industry challenge the validity of a non-CPD 'Early Career' option, coupled with low enrolment rates. These will be reviewed in 2026.

It was decided to open these courses to non-Members at a chargeable rate. This will be launched in June 2026 alongside the new membership categories.

Support / infrastructure

Aim: ensure all support elements have the capability to service the BCLA's activities.

To deliver a growth-focused strategy it is important to have an appropriate structure in place to support our activities. Staffing structure is continually reviewed and, if feasible/appropriate, will be reconfigured.

Of equal importance is to build a strong sense of purpose for staff through objectives clearly aligned with the objectives of this strategy and the mission of the BCLA.

The role of BCLA Council is critical in two ways: as trustees that are responsible for setting the overall direction of the BCLA; and providing expertise that directly contributes to the shape of our products and services. Council continues to play an active role in the learning programme and broader activities – something that is vital to delivering a busy work programme. This is bolstered by a broad committee structure reliant on the contributions of volunteers which brings its benefits and detractors. Sector expertise is exemplary but equally relying on available time is challenging. This work will continue to be monitored with further change expected to follow from the Transform work being undertaken.

2025 saw some committee members step down, new leads come into role, and the work began to re-structure the committees. With this a review of scopes of work and expectations of each committee will be undertaken in 2026, including a call for expressions of interest for new/more volunteers to come forward.

There are numerous systems used to deliver our services. In 2024 work began to upgrade the CRM system, and this was completed during 2025. This was not without a few challenges and difficulties, but the office team dealt with this well and continue to work on improving the system and automating more functions to drive efficiencies.

BCLA awards

BCLA Awards were presented as part of BCLA Celebrates during Clinical Conference 2025.

Honorary life membership was awarded to Robin Chalmers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity's objectives are to promote excellence in research, manufacture and clinical practice of contact lenses and related areas.

The charity has a wholly owned subsidiary undertaking, BCLA Trading Company Limited. This arranges the Association's annual conference and exhibition series and continuing education courses. 2018 saw the execution of the updated Memorandum and Articles, specifically related to Council Member recruitment. The Council Members, who are also the directors for the purpose of company law, who served during the year and up to the date of signature of the financial statements are recorded in the Trustees Report.

Organisational structure

The day to day running of the charity is the responsibility of the CEO. As stated in the Articles, the Council/Trustees give the responsibility of running the Association to the Exec Committee who are responsible for all key management decisions and delivery of these tasks are the responsibility of the CEO.

Council meets on a regular basis; the executive committee have a bi-weekly call to ensure all key activities are on track. The day-to-day management is delivered by the CEO. The CEO performs the Company Secretary role for the Board/Council.

CEO: B S Parkes FBDO C/L; MBCLA

Executive Committee:
R K Kapoor
S L Farrant
D Webley
B Huntjens
D Dutta

Salary reviews and remuneration are decided with the Executive Committee and benchmarked to external agencies. None of the members of the company has any beneficial interest in the charity. All of the Council Members are members of the company and guarantee to contribute £1 in the event of a winding up.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

All new trustees undertake an induction within their first year of taking up a post formally at the AGM. This includes receiving an information pack about: governance of the Association, details of fellow trustees, details about the structure of the Association and its key business activities, priorities and objectives. New trustees will also meet with key personnel in the Association, including the CEO and President. No new Council Members joined during 2025.

Fundraising Statement

The Association raises funds through a corporate sponsorship programme. These are not usually donations, but funds received in exchange for facilitating engagement with our community of eye care professionals at events and through digital platforms. The Association may at time lead or contribute to projects for the good and benefit of eye health. These projects may require sponsorship which is attained outside of the standard sponsorship programme and provided to the BCLA in support of its role in executing the project and the project deliverables. No professional fundraisers have been employed to carry out any part of the sponsorship activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
01336067 (England and Wales)

Registered Charity number
803544

Registered office
201 Haverstock Hill
Belsize Park
London
NW3 4QG

Trustees
N Retallic (resigned 25.06.2025)
D Dutta
A J Jackson
B Huntjens
L Goldsmith (resigned 30.03.2025)
S L Farrant
R K Kapoor
C S C Liu
D Webley
N Ghorbani Mojarrad
R Gil Cazorla
I Sexton

Company Secretary
B S Parkes

Auditors
J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Coutts & Co
440 Strand
London
WC2R 0QS

CAF Bank
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Chief Executive Officer

B S Parkes

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The British Contact Lens Association Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, J W Hinks LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 6 July 2026 and signed on its behalf by:

D Webley

.....

D Webley - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE BRITISH CONTACT LENS ASSOCIATION LIMITED

Opinion

We have audited the financial statements of The British Contact Lens Association Limited (the 'charitable company') and its subsidiary (the 'group') for the year ended 31 December 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Parent Charity Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group and of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Testing key revenue lines, in particular cut-off, for evidence of management bias.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as board minutes for discussions of irregularities including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

James Cruse FCA, FCCA, BSc (Econ) Hons (Senior Statutory Auditor)
for and on behalf of J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Date: 6 July 2026

THE BRITISH CONTACT LENS ASSOCIATION LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	**2025 Unrestricted fund £**	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	3		
Conference & exhibitions		**591,975**	173,834
Member services including journal		**313,653**	341,999
Investment income	2	**6,360**	11,451
Total		**911,988**	527,284
EXPENDITURE ON			
Charitable activities			
Conference & exhibitions		**794,332**	434,831
Member services including journal		**162,289**	161,307
Seminars and courses		**28,374**	24,392
Total		**984,995**	620,530
NET (EXPENDITURE) / INCOME		**(73,007)**	(93,246)
RECONCILIATION OF FUNDS			
Total funds brought forward		**251,002**	344,248
TOTAL FUNDS CARRIED FORWARD		**177,995**	251,002

CONTINUING OPERATIONS
All income and expenditure have arisen from continuing activities.

The income of the parent charity was £319,993 (2024: £353,448) and the operating surplus for the year was £4,966 (2024: operating surplus of £65,798).

The notes form part of these financial statements

THE BRITISH CONTACT LENS ASSOCIATION LIMITED (REGISTERED NUMBER: 01336067)

CONSOLIDATED BALANCE SHEET
31 DECEMBER 2025

	Notes	**2025 Unrestricted fund £**	2024 Total funds £
FIXED ASSETS			
Tangible fixed assets	7	**1,310**	944
CURRENT ASSETS			
Debtors	9	**134,359**	208,756
Cash at bank		**339,091**	293,791
		473,450	502,547
CREDITORS			
Amounts falling due within one year	10	**(274,542)**	(224,710)
NET CURRENT ASSETS		**198,908**	277,837
TOTAL ASSETS LESS CURRENT LIABILITIES		**200,218**	278,781
CREDITORS			
Amounts falling due after more than one year	11	**(22,223)**	(27,779)
NET ASSETS		**177,995**	251,002
FUNDS	13		
Unrestricted funds		**177,995**	251,002
TOTAL FUNDS		**177,995**	251,002

The notes form part of these financial statements

continued...

**BALANCE SHEET - continued
31 DECEMBER 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 July 2026. and were signed on its behalf by:

D Webley
.....
D Webley - Trustee

Byki Huntjens
.....
B Huntjens - Trustee

The notes form part of these financial statements

continued...

THE BRITISH CONTACT LENS ASSOCIATION LIMITED (REGISTERED NUMBER: 01336067)

PARENT CHARITY BALANCE SHEET
31 DECEMBER 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Investments	8	**2**	2
CURRENT ASSETS			
Debtors	9	**568,542**	556,648
Cash at bank		**335,436**	292,791
		903,978	849,439
CREDITORS			
Amounts falling due within one year	10	**(243,743)**	(188,614)
NET CURRENT ASSETS		**660,235**	660,825
TOTAL ASSETS LESS CURRENT LIABILITIES		**660,237**	660,827
CREDITORS			
Amounts falling due after more than one year	11	**(22,223)**	(27,779)
NET ASSETS		**638,014**	633,048
FUNDS	13		
Unrestricted funds		**638,014**	633,048
TOTAL FUNDS		**638,014**	633,048

The notes form part of these financial statements

continued...

**BALANCE SHEET - continued
31 DECEMBER 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 July 2026 and were signed on its behalf by:

D Webley

.....
D Webley - Trustee

.....
B Huntjens - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

The group financial statements reflect the results and combined financial position of The British Contact Lens Association Limited and BCLA Trading Limited. As permitted by s408 of the Companies Act 2006, the parent charitable company has not presented its own income and expenditure account and related notes.

All intra-group transactions, balances and unrealised gains/losses on transactions between group companies are eliminated on consolidation. Where necessary, adjustments are made to the financial statements of the subsidiary to bring their accounting policies used into line with those used by the parent charity.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds; it is probable that the income will be received, and the amount can be measured reliably.

Membership and conference income is included in the financial statements on an accruals basis.

Investment income is included in the financial statements when receivable.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Resources expended include attributable VAT which cannot be recovered when incurred by the charity.

Governance costs include organisational management and compliance with constitutional and statutory requirements.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

continued...

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Website development – 33% on cost
Fixtures & fittings – 20% on cost

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

FINANCIAL INSTRUMENTS
The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash & bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors and loans from fellow group companies are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

continued...

1. ACCOUNTING POLICIES - continued

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

FINANCIAL INSTRUMENTS

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2. INVESTMENT INCOME

	2025	2024
	£	£
Interest received	**6,360**	11,451

3. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	Total activities	Total activities
	£	£
Subscription and journal income	**313,653**	341,999
Conferences and exhibitions	**591,975**	173,834
	905,628	515,833

continued...

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	**13,900**	13,593

5. TRUSTEES' REMUNERATION AND BENEFITS

During the year ended 31 December 2025 one trustee of the parent charity received remuneration in respect of fees totalling £500 (2024: £150).

There were no trustees' expenses during the year ended 31 December 2025.

6. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	**205,455**	201,793
Social security costs	**17,001**	20,348
Other pension costs	**15,300**	15,648
	237,756	237,789

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	**1**	1
Direct charitable expenditure	**5**	5
	6	6

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	**1**	-
£80,001 - £90,000	**-**	1

The key management personnel of the group received employee benefits in the year of £62,023 (2024: £87,317).

continued...

7. TANGIBLE FIXED ASSETS - CONSOLIDATED

	Website Development £	Fixtures & Fittings £	Totals £
COST			
At 1 January 2025	**31,425**	**6,089**	**37,514**
Additions	**-**	**645**	**645**
Disposals	**-**	**-**	**-**
At 31 December 2025	**31,425**	**6,734**	**38,159**
DEPRECIATION			
At 1 January 2025	**31,425**	**5,145**	**36,570**
Charge for year	**-**	**279**	**279**
Eliminated on disposal	**-**	**-**	**-**
At 31 December 2025	**31,425**	**5,424**	**36,849**
NET BOOK VALUE			
At 31 December 2025	**-**	**1,310**	**1,310**
At 31 December 2024	-	944	944

The parent charity does not hold any tangible fixed assets.

continued...

8. FIXED ASSET INVESTMENTS – PARENT CHARITY

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2025 and 31 December 2025	**2**
NET BOOK VALUE	
At 31 December 2025	**2**
At 31 December 2024	2

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

BCLA Trading Company Limited
Registered office: England and Wales
Nature of business: Conference and exhibition hosting

Class of share:	% holding
Ordinary	**2**

	2025	2024
	£	£
Aggregate capital and reserves	**(460,017)**	(382,044)
Loss for the year	**(77,973)**	(159,044)

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		**Charity**	
	2025	2024	**2025**	2024
	£	£	**£**	£
Trade debtors	**26,359**	20,340	**-**	15,000
Amounts owed by group undertakings	**-**	-	**513,656**	499,170
Other debtors	**11,509**	20,773	**-**	2,478
Prepayments	**96,491**	167,643	**54,886**	40,000
	134,359	208,756	**568,542**	556,648

continued...

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2025	2024	**2025**	2024
	£	£	**£**	£
Trade creditors	**44,662**	3,438	**20,869**	407
Bank loans	**5,556**	5,556	**5,556**	5,556
Social security and other taxes	**5,584**	4,945	**3,454**	2,684
Other creditors	**3,396**	2,000	**2,945**	2,000
Accruals and deferred income	**215,344**	208,771	**210,919**	177,967
	274,542	224,710	**243,743**	188,614

Deferred income relates to grant and subscription income, whereby subscribers pay an annual fee.

Accruals and deferred income include deferred income of £184,232 (2024: £149,867) which will be released into the Statement of Financial Activities during the year ended 31 December 2026.

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Charity	
	2025	2024	**2025**	2024
	£	£	**£**	£
Bank loans	**22,223**	27,779	**22,223**	27,779
	22,223	27,779	**22,223**	27,779

12. LOANS - CONSOLIDATED

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Bank loans – less than 1 year	**5,556**	5,556
Bank loans - 1-2 years	**5,556**	5,556
Bank loans - 2-5 years	**16,667**	16,667
Bank loans more than 5 years by instalment	**-**	5,556

The Group took out a Bounce Back Loan on 16 November 2020. Interest is payable at 2.5% per annum. The loan is repayable by instalments and is due to be fully repaid 10 years after initial drawdown.

continued...

13. MOVEMENT IN FUNDS - CONSOLIDATED

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	**251,002**	**(73,007)**	**177,995**
TOTAL FUNDS	**251,002**	**(73,007)**	**177,995**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**911,988**	**(984,985)**	**(73,007)**
TOTAL FUNDS	**911,988**	**(984,985)**	**(73,007)**

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	344,248	(93,246)	251,002
TOTAL FUNDS	344,248	(93,246)	251,002

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	527,284	(620,530)	(93,246)
TOTAL FUNDS	527,284	(620,530)	(93,246)

continued...

13. MOVEMENT IN FUNDS – PARENT CHARITY

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	**633,048**	**4,966**	**638,014**
TOTAL FUNDS	**633,048**	**4,966**	**638,014**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**319,993**	**(315,027)**	**4,966**
TOTAL FUNDS	**319,993**	**(315,027)**	**4,966**

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	567,250	65,798	633,048
TOTAL FUNDS	567,250	65,798	633,048

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	353,448	(287,650)	65,798
TOTAL FUNDS	353,448	(287,650)	65,798

continued...

14. RELATED PARTY DISCLOSURES

During the year ended 31 December 2025 one trustee of the parent charity received remuneration in respect of fees totalling £500 (2024: £150).