

University of the Third Age - Bromley

Trustees Report and Accounts for the Year Ended 31st December 2023

Charity Number 803461

Trustees that served during the Period:-

Chair	Sandy Boden
Treasurer	Jon Pearce
Secretary	Angela Dowling
Other Trustees	Pat Apps Alan Davis Peter Browne Carole Blacher Celia Thompson Shirley Corney David Moody Laury Burr (from 28 July 2023)

Unless noted above all above were appointed or re appointed at the Annual General Meeting held on the 18th April 2023.

University of the Third Age - Bromley



Annual Report for the Year Ended 31st December 2023

Contents:-

Trustees Certificate	- This page
Independent Examiner's report	- This page
Treasurer's Report	- Page 3
Statement of Financial Activities	- Page 4
Balance Sheet	- Page 5
Notes to the Accounts	- Page 6 & 7

Trustees certificate

The attached accounts were approved by the Trustees on 14th March 2024 and the Chair & Treasurer were authorised to sign them on the Trustee's behalf.

Sandy Boden - Chair Jon Pearce- Treasurer

Report of the Independent Examiner to the Members of the u3a Bromley

I report to the trustees on my examination of the accounts of the above charity for the year to 31st December 2023 which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of examiner's report

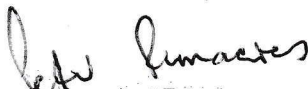
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- a) the accounting records were not kept in accordance with Section 130 of the Charities Act or
- b) the accounts did not comply with the accounting records
- c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Runacres - Independent Examiner
8 Waldegrave Road, Bromley BR1 2JP

University of the Third Age - Bromley

Trustees & Treasurer's Report

Structure, governance and management

The governing document of the charity is its constitution adopted on 28th November 1989 amended on the 16th March 2004 the 20 March 2018 and on the 27th July 2021. The trustees are the members of the Executive Committee, elected by the membership at Annual General Meetings (or occasionally co-opted). The charity is affiliated to the Third Age Trust (charity no. 288007), the national co-ordinating body for u3a groups.

Objectives and activities, achievements and performance

u3a Bromley is devoted to lifelong learning for the public benefit, providing opportunities for those no longer in full-time employment to share skills and interests by learning together. Those activities are enjoyed by a combination of "open" groups, which all members may attend, and "interest" groups in which numbers participating will generally be limited by reasons of space, many of these being held in the homes of group leaders or other group members. There are currently over 75 such groups, covering a wide range of intellectual pursuits, visits to places of interest, physical and artistic activities, etc.

Bi-monthly newsletters are sent to all members, reporting on the group's activities and containing other items of interest. The invested funds detailed in the annual accounts are held as a reserve to guarantee the on-going provision of the public benefit secured by the charity.

Section 4 The Charities Act 2006

The trustees hereby confirm that they have complied with the duty in Section 4 The Charities Act 2006 to have due regard to public benefit guidance published by the Charities Commission.

Treasurer's Report

Our main sources of funds this year have been membership fees, contributions towards the cost of room hire (May to December) and Gift aid tax refund, which was £3,897. The funds are used to pay for the Capitation Fees to the Third Age Trust for all members, to rent accommodation for group meetings, to finance the printing of newsletters and an interest group booklet, and the postage of these to members and to pay the National Office for the postage of the National Newsletter to all members who have opted to receive it.

At the end of the year the u3a had reserves of £19,473, u3a's policy on reserves is to hold sufficient sums to enable it to meet its ongoing expenditures. The monies available to u3a is considered adequate but not excessive and will be used as its working capital. u3a will however monitor its reserves when setting its annual subscription to ensure that they do not increase unnecessarily. The Trustees have retained the Membership fee at £20 pa. for 2024.

The Trustees consider that the Charity is a going concern.

The Trustees continue to be mindful of their responsibilities and continues to use their best endeavours in ensuring that subscriptions are used wisely for the overall benefit of the members.

On behalf of the Trustees



Jon Pearce
Honorary Treasurer & Trustee

University of the Third Age - Bromley

Statement of Financial Activities for the year ended 31st December 2023

<u>incoming Resources</u>	Note No.	<u>31/12/2023</u>	<u>31/12/2022</u>
		£	£
Subscription Income		22,350	23,492
Investment Income/Donations		898	185
Tax refunds		3,897	3,321
Income generated by Various Activities	2	31,821	25,708
Income generated by Administration	3	455	215
<u>Total Income</u>		£ 59,421	£ 52,921
<u>Resources Expended</u>			
Resources expended by Various Activities	2	(29,263)	(27,144)
Resources expended on Administration	3	(31,234)	(22,183)
<u>Total Expenditure</u>		£(60,497)	£(49,327)
<u>Net Deficit (2022=Surplus) for the year to 31/12/23</u>		£(1,076)	£ 3,594
<u>Movement in Funds</u>			
Brought forward from previous years		20,549	16,955
This years movement see above		(1,076)	3,594
<u>Carried forward to next period</u>		£ 19,473	£ 20,549

University of the Third Age - Bromley

Balance Sheet as at 31st December 2023

	notes	<u>31/12/2023</u> £	<u>31/12/2022</u> £
<u>Fixed Assets:-</u>			
Equipment at net book value brought forward		1,480	1,850
Additions at cost		455	
		<u>1,935</u>	<u>1,850</u>
Less Depreciation this year		387	370
Equipment at book value carried forward		1,548	1,480
<u>Current Assets:-</u>			
Debtors & prepayments		0	0
Cash in Hand		0	0
Balances at Banks & Building Society			
- Interest Bearing Accounts		21,388	20,490
- Current Accounts		1,567	11,200
- PayPal		9,786	2,530
Total current assets		<u>32,741</u>	<u>34,220</u>
<u>Less Current Liabilities:-</u>			
Subscriptions for 2024 received in advance		<u>(14,816)</u>	<u>(15,151)</u>
Total current liabilities		<u>(14,816)</u>	<u>(15,151)</u>
Net Current Assets/(Liabilities)		17,925	19,069
<u>Total Assets</u>		<u>£ 19,473</u>	<u>£ 20,549</u>
<u>Represented by:-</u>			
<u>Unrestricted Funds</u>		<u>19,473</u>	<u>£ 20,549</u>
		<u>£ 19,473</u>	<u>£ 20,549</u>

University of the Third Age - Bromley

Notes to the Accounts for the year to 31st December 2023 page 1

1) Accounting Policies

General

The Accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

<u>2) Groups Income & Expenditure.</u>	<u>Income</u>	<u>Expenses</u>	<u>Net</u>	<u>2022</u>
Art Appreciation 1	981	(777)	204	(460)
Art Appreciation 2	0	0	0	670
Bridge - Chicago	1,368	(1,318)	50	109
Bridge - Duplicate	0	0	0	(128)
Camera Club	747	(350)	397	0
Classical Guitar	582	(582)	0	0
Computer Club	340	(315)	25	0
Folk Dancing	550	(550)	0	0
French	50	(47)	3	0
Gardening	947	(654)	293	5
History through Biography	456	(456)	0	0
Keep Fit	1,371	(1,403)	(32)	80
Local Studies	2,084	(877)	1,207	(616)
Outings by public transport	1,411	(1,404)	7	140
Psychology	464	(418)	46	(13)
Science & Technology	300	(233)	67	52
Singing for Fun	401	(384)	17	(46)
Singing with Friends Memory Singers	1,176	(1,519)	(343)	(1,008)
Social Studies	656	(403)	253	431
Table tennis	1,268	(870)	398	132
Theatre Outings	15,228	(14,727)	501	(284)
Travel Speakers	0	0	0	0
Watercolour (P Hughes)	356	(350)	6	(186)
Watercolour Art Club (Starck)	396	(303)	93	23
Watercolour Art Club (St John)	689	(1,323)	(634)	(335)
Totals	31,821	(29,263)	2,558	(1,436)

Note 1) Items in Brackets represent an excess of cost over income.

Note 2) Expenses include refunds where events have been cancelled

University of the Third Age - Bromley

Notes to the Accounts for the year to 31st December 2023 page 2

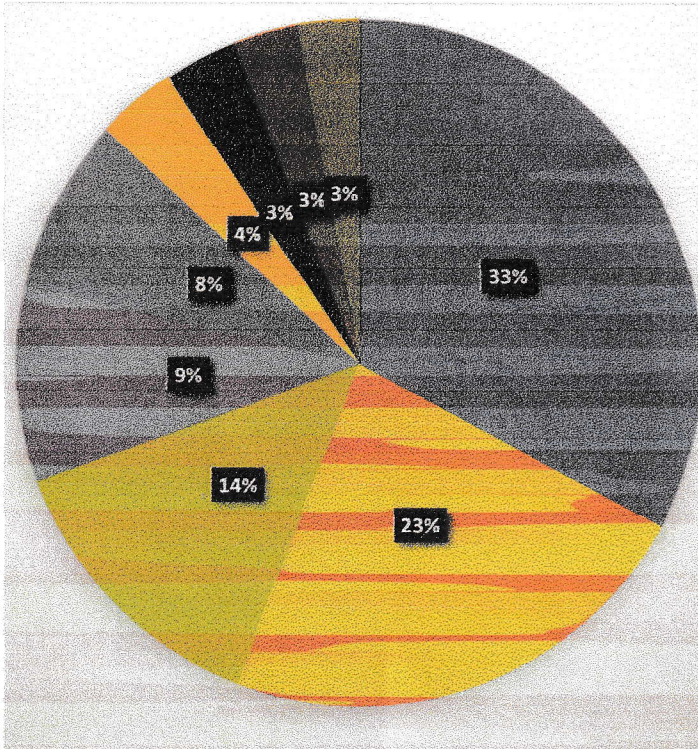
3) Administration Expenses

	<u>Income</u>	<u>Expenses</u>	<u>Net</u>	<u>2022</u>
General Meetings & Diaries	172	(2,694)	(2,522)	(1,209)
Room Hire		0	0	0
Capitation fees		(4,196)	(4,196)	(4,240)
Bromley Newsletter		(10,116)	(10,116)	(10,779)
Printing, postage, phone etc.		(1,148)	(1,148)	(1,003)
Meetings & Speakers expenses		0	0	0
Web site costs		(160)	(160)	(97)
Social events		(930)	(930)	(995)
Support for Groups including January to April		(7,046)	(7,046)	0
Third Age Matters Magazine		(2,854)	(2,854)	(1,785)
Beacon		(1,049)	(1,049)	(1,059)
PayPal fees		(414)	(414)	(343)
Refunds/Donation	215	(40)	175	0
Sundry income & expenses	68	(200)	(132)	(86)
Depreciation		(387)	(387)	(370)
	455	(31,234)	(30,779)	(21,967)

4) Groups meeting in private houses etc

Many groups meet in private locations where they may be asked to contribute towards the costs of refreshments and similar expenses. The Trustees consider that the cost of collecting this information for inclusion in the accounts outweighs the benefits that would accrue to the members.

u3a Bromley expenses shown as a percentage



- Bromley Newsletter 33%
- Support for Groups including January to April 23%
- Capitation fees 14%
- Third Age Matters Magazine 9%
- General Meetings & Diaries 8%
- Printing, postage, phone etc. 4%
- Beacon 3%
- Social events 3%
- Expense items each 1% or less ie Depreciation; Website; Paypal fees; Sundry items; Refunds / Donations 3%