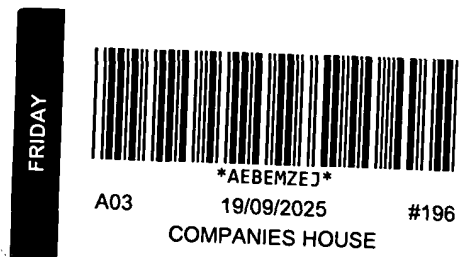




Charity registration number 803431 (England and Wales)

Company registration number 02484603

**NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**



# NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	D E Darby Dr F Cole M Walker A Hadley Rev D Shearer Rev J Nickols Bp J Holbrook	(Appointed 29 August 2024)
<b>Secretary</b>	J M Whittaker	
<b>Senior management</b>	J M Whittaker	Chief executive officer
<b>Charity number (England and Wales)</b>	803431	
<b>Company number</b>	02484603	
<b>Registered office</b>	Kings Park Kings Park Road Moulton Park Northamptonshire NN3 6LL	
<b>Auditor</b>	Moore Oakley House Headway Business Park 3 Saxon Way West Corby Northamptonshire NN18 9EZ	

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# **NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS**

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# **NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

The principal activity of the group continues to be the helping and educating of young people especially, but not exclusively, through their leisure time activities so as to develop their physical, mental and spiritual capacities in order that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

We deliver these objectives through:

Youth development programmes for affiliated clubs and emerging leaders  
Residential experiences at Pioneer Centre and Whitemoor Lakes  
Training and development facilities at King's Park Conference Centre  
Sports and leisure opportunities at King's Park Sports

Our work specifically supports those living in poverty or difficult circumstances, young people at risk, and those with disabilities, special needs, or serious illness — equipping them with skills in independence, teamwork, resilience, and self-confidence.

### *Strategies for achieving aims and objectives*

Strategies for achieving the aim have included building and development of a number of major facilities, including the Hereward Wake Training and Conference Centre, Benham Sports Centre and Indoor Tennis Centre at King's Park, Northampton; Pioneer Activity and Conference Centre near Kidderminster; Whitemoor Lakes Centre, near Lichfield; Frontier Centre near Irthlingborough – now run by Rock UK; The Ranch Outdoor Discovery Centre in North Wales – now run by the CMC Adventure; and an Expedition Base on the Isle of Harris in the Outer Hebrides – now known as the Scaladale Centre and run by Lewis and Harris Youth Clubs Association.

NAYC helps young people by setting up and supporting youth clubs and providing activities (sports, arts, and leadership training) which improve self-esteem, social skills, combat under-achievement and promote inclusion.

Residential experiences provide opportunities for young people to become positive about the future. The work specifically offers those living in poverty, difficult circumstances and young people at-risk, those with disabilities, special needs, serious and life-threatening illnesses, the opportunity to develop their character, independence, teamwork and self-confidence – breaking the chain of boredom, truancy, vandalism, addiction, petty crime and drugs.

### *Criteria used for assessing success*

Survey results show that youth groups value our youth development activity sessions the most, where we deliver engaging activities using the equipment and resources from our Games Pack which includes 150 different activities, sports, games, crafts, special needs, quizzes, and team building exercises.

In December we welcomed 90 youth group leaders & volunteers and special guest, High Sheriff of Northamptonshire, Mrs Amy Crawford, to our Annual Awards celebration to recognise the amazing work of our volunteers across the county, presenting various awards and certificates to group leaders. August 2024 saw us take eleven of our young people from the NAYC Young Leaders Programme to The Scaladale Centre in the Outer Hebrides. This was a 2-week residential to develop the skills of the young people in self-confidence, leadership qualities and styles, communication skills, groups behaviours, teamwork, leading a group, health and safety and volunteering, with many hours of community engagement and heritage visits alongside sea fishing and horse riding. One staff member and 3 amazing volunteers led the expedition offering a life-changing experience and training to the next generation of voluntary leaders.

# **NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

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### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

In planning and delivering activities, the trustees always consider how these will provide benefit to the public. The charity's work is focused on supporting young people, particularly those living in poverty, in difficult circumstances, at risk, or with disabilities, special needs, or serious illness.

Through youth development programmes, leadership training, residential activity centres, and community-based sports facilities, the charity enables young people to develop their physical, mental and spiritual capacities, so that they may grow to full maturity as individuals and as members of society.

The benefits are evidenced through the large numbers of young people engaged each year, the positive feedback received, and the strong demand for our programmes. Access is open to all regardless of background, faith, or ability, with specific provision made for young people with additional needs.

### *Activities*

The group operates over several centres, looking to help and educate young people, through leisure time activities.

#### **King's Park Conference Centre**

We take pride in serving leaders from faith and community groups, schools, special needs groups and charities knowing that they are focused on serving others. The Spinney area retains the relaxed feel with trees, a pathway and now seating, but also has a classroom and activities for children. The area has been fenced in, which allows children to play freely without the worry that they can wander off. This is a great facility and when it has not been booked by a group, it is available as a quiet secluded place to sit and read. It has been an exciting and busy year for us, and we are looking forward to this year to welcome new groups and see our friends returning for their annual or bi-annual event at King's Park.

#### **King's Park Sports**

Benham Sports and the Tennis Centre are well used by the general public, affiliated youth groups and special needs groups. We work with a number of partner organisations to provide these opportunities, including Northamptonshire Trampoline Gymnastics Academy (NTGA), with whom we share the Benham Sports Centre, and provide sessions in trampolining, gymnastics & climbing, and have been an integral part of the centre since its opening. Northamptonshire Sport run school holiday activity camps on our behalf, Northampton Tennis Coaching operate a tennis coaching & tournament programme and Sk8house operate the main roller-skating sessions at the centre. We continue to work very closely with The Cube Disability, who remain the backbone for children and young people with special educational needs or a disability, by providing amazing opportunities through holiday camps and regular sporting sessions.

King's Park Sports continues to provide fantastic sports facilities to the local community. The new outdoor football pitches have proved an excellent addition to our Tennis Centre, immediately attracting interest from local clubs and youth groups. The multi-use games area (MUGA) surface also allows for more varied usage of the space, being ideal for other sports like hockey or American football. We are also privileged to see a lot of usage by Northamptonshire Sport, who spend multiple hours a day during holiday camps making the most of this new area using the pristine, sand-based needle punch, 12x6 stadium box goals, and an 8metre high net.

#### **Pioneer Centre**

Pioneer is situated in a beautiful rural setting near Kidderminster offering a high standard of accommodation and an extensive range of outdoor adventure activities. A variety of groups from locations across the UK and beyond come and experience excellent facilities and programmes and many return every year. It's often the work that's unseen and unpraised that keeps the centre running. This work can be likened to 'painting the Forth Road Bridge' – you get to the end and must start all over again! Things like preparing 3 meals every day, maintaining 100's of toilet flushes, cleaning each almost identical room 3 or 4 times a week and even ensuring the same training with the new intake of annual staff. We thank all the staff at every level and role for their diligence and perseverance week-in-and-out. Thank you for your tireless efforts.

# **NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **Whitemoor Lakes**

Whitemoor Lakes is a purpose-built lakeside conference and activity centre near Lichfield, enjoying views across a beautiful 40-acre lake. The centre offers a full range of activities, including sailing. The centre was developed from a vision John and Sylvia Gilmour had to help fulfil the potential of the lakes that were being created following the extraction of sand and gravel. Once again, we would like to express our heartfelt gratitude for the tireless high standards given by our staff and trainees throughout the last 12 months. We believe their energy and enthusiasm underpins our ongoing success and strong reputation for high quality service. Their commitment to our vision and values guide what we do and how we do it.

### **Achievements and performance**

*Significant activities and achievements against objectives*

#### **Youth Development**

Delivered activities through our Games Pack, featuring 150 different games, supporting sports, crafts, special needs, quizzes, and team-building.

Hosted our Annual Awards Celebration in December, attended by 90 youth leaders, volunteers, and the High Sheriff of Northamptonshire.

Supported 11 young leaders through a two-week residential at the Scaladale Centre, Outer Hebrides, developing leadership, communication and volunteering skills.

#### **King's Park Conference Centre**

Welcomed 20,000 leaders from across the UK and abroad, including faith groups, schools, charities, and community groups.

Redeveloped the Spinney Area, creating a safe and inspiring outdoor classroom and recreation space.

#### **King's Park Sports**

Benham Sports Centre and the Indoor Tennis Centre provided 18+ sporting activities, with strong partnerships including NTGA, Northampton Tennis Coaching, Northamptonshire Sport, and Sk8house.

Continued collaboration with The Cube Disability to provide inclusive sporting opportunities for young people with additional needs.

#### **Pioneer Centre**

Hosted diverse groups from across the UK and internationally.

Delivered Firm Foundations trainee programme, engaging over 20 international volunteers annually.

Staff maintained high-quality facilities through consistent behind-the-scenes work, ensuring safety and comfort for all guests.

#### **Whitemoor Lakes**

Achieved 97.9% guest satisfaction across all activities and accommodation.

Supported leaders and volunteers from 100+ youth organisations through Midlands Unite.

Continued to deliver water sports, outdoor adventure and leadership training in line with our founders' vision.

Delivered Firm Foundations trainee programme, engaging over 20 international volunteers annually

#### **Overall Impact**

Worked directly with 31,642 young people in a residential setting.

Strengthened volunteer leadership, inclusion for young people with disabilities, and cross-cultural engagement through residential and training programmes.

#### **Significant factors**

The achievements above have helped achieve the charities' objectives as they have enabled the group to carry on reaching young people, maintain and improve their facilities.

The charity can be reliant on receiving donations, which fall outside of their control, if these decrease the charity's abilities to achieve objectives may be limited.

#### **Fundraising practices**

The group has not carried out significant fundraising activity in the year.

# NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### Financial review

The directors have monitored the progress of overall group strategy and the individual strategic elements by reference to certain key performance indicators:

- Income for the year amounted to £8,393,499 (2024: £7 353,172)
- Operating profit for the year was £763,336 (2024: £106,348)

Details of the results for the year are given on pages 11 and 12.

Considering the on-going responsibilities of Northamptonshire Association of Youth Clubs (NAYC) and Action Centre UK Limited to its staff and user groups, the Board of Directors/Trustees aim to maintain a reserves fund of £240,000.

This fund is to cope with any sudden or unexpected setback resulting in the cutting of income streams, and to enable NAYC and Action Centres UK Limited to meet with statutory and other obligations.

An overdraft facility for £130,000 is available. NAYC and Action Centres UK Limited are committed to repaying these facilities from increased covenant.

### Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

At the year end the group had total reserves of £15,298,190, of which £11,258,874 was restricted.

Of the total reserves balance, £17,817,029 relates to Fixed Assets Funds (made up of £11,545,987 restricted funds and £6,271,042 unrestricted).

The net reserves held at the year end after making allowance for restricted and fixed asset funds was overdrawn by £2,518,839.

The trustees do not see this as an issue because the fixed assets represent the centres which create the income for the charity and the trading company.

### Principal funding sources

The principal sources of income are rent and surpluses of Action Centres UK Ltd (ACUK), and donations and grants to Northamptonshire Association of Youth Clubs.

Income to ACUK is used to meet everyday expenditure including employment, administration, travel, housekeeping, catering, repairs/renewals of facilities, utilities, insurance, marketing, professional fees, rent etc. This enables the group to operate safely and to improve the facilities offered to groups.

Income to NAYC is used for capital projects, salaries and administration for supporting the youth club network.

# NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### *Major risks*

A risk management strategy is in place which comprises the risks the charity may face, establishing systems to mitigate those risks and procedures to minimise the potential impact.

The greatest risks to the charity achieving its objectives have been identified as:

- An incidence of inappropriate or negligent behaviour towards members of a visiting group, resulting in abuse, injury or death.
- Serious loss or damage to facilities resulting in groups not being able to use them.
- Issues outside the control of the organisation impacting on staff and income levels.

Policies are in place for safeguarding, employment issues and health and safety, they are administered from head office, with independent external verification where possible, and staff recruitment, training and supervision procedures implementing these policies throughout the organisation.

Funds are allocated annually for on-going maintenance and replacement and maintenance plans are regularly reviewed to ensure building and facilities remain in good order and appropriate for young people. Commercial insurance cover is maintained annually to cover public and employer's liabilities and to insure buildings and facilities for replacement value, and to insure the organisation against loss of income.

### **Plans for future periods**

King's Park Sports: Expand football, hockey, and multi-sport usage of new outdoor pitches and MUGA.

Pioneer Centre: Continue refurbishment projects (new astro-grass, roof repairs, soundproofing), with a focus on accessibility training and programme enrichment.

Whitemoor Lakes: Expand capacity with new water sports equipment, mobile climbing tower, improved lodges, and upgraded IT/Wi-Fi.

Midlands Unite: Grow regional youth leader and young people's events at Whitemoor Lakes, Pioneer Centre, and King's Park.

### **Structure, governance and management**

The charity is a company limited by guarantee and governed by memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D E Darby

Dr F Cole

M Walker

A Hadley

(Appointed 29 August 2024)

Rev A Eakins

(Resigned 23 May 2024)

Rev D Shearer

Rev J Nickols

Bp J Holbrook

### *Recruitment and appointment of trustees*

When vacancies occur staff who are involved in community work are invited to nominate candidates depending on the skills required. Candidates are invited as observers to Board Meetings and interviewed, and if successful are co-opted to be confirmed by members at the next general meeting.

Trustees are recruited and appointed when vacancies occur according to skills required i.e. Health and Safety, HR and Safeguarding, Building Maintenance, Fundraising and Youthwork.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The results for the year are set out on .

# NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### *Organisational structure*

The organisational structure of the group is led by the board of trustees, who pass day to day management of the running of the charity to the chief executive, who then has a leadership team beneath them to run the charity.

### *Induction and training of trustees*

The induction process includes review and training of the staff handbook, history of the organisation and purpose, visits to activity and training centres and online learning on key subjects especially safeguarding and inclusion.

### *Remuneration policy*

The Trustees consider that the Management Team comprise the key management personnel of the Trust in charge of the directing and running of Northamptonshire Association of Youth Clubs and Action Centres UK Limited on a day-to-day basis.

The remuneration of the senior staff is reviewed by the Trustees on an annual basis considering the requirements of their role and performance during the year.

### *Other matters*

#### **Disabled Persons**

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the company continues and that the appropriate training is arranged. It is the policy of the company that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

#### **Political donations**

There were no political donations during the year. Charitable donations were made to various bodies in the normal course of the charity's activities.

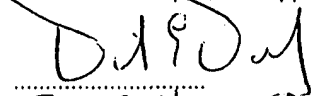
#### **Auditor**

The auditor, Moore, is deemed to be reappointed under section 487(2) of the Companies Act 2006.

#### **Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

  
.....  
DE DARBY  
Trustee

Date: 9/4/25.....

# **NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees, who are also the directors of Northamptonshire Association of Youth Clubs for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

# NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS

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#### Opinion

We have audited the financial statements of Northamptonshire Association of Youth Clubs (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

# NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS

---

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information, and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# **NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE MEMBERS OF NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS**

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#### **Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the company, and considered that the most significant are in relation to GDPR, compliance with health and safety regulations, the Companies Act 2006, the Charities Act 2022 and UK taxation legislation.
- We obtained an understanding of how the company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Amanda Etty*

**Amanda Etty (Senior Statutory Auditor)**

For and on behalf of Moore, Statutory Auditor

Chartered Accountants

Oakley House

Headway Business Park

3 Saxon Way West

Corby

Northamptonshire

NN18 9EZ

Date: 16/09/25

## NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS

### GROUP STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	Notes	£	£	£	£	£	£
<b>Income from:</b>							
Donations and legacies	3	625,505	115,045	740,550	146,555	147,114	293,669
Charitable activities	4	20,373	-	20,373	29,623	-	29,623
Other trading activities	5	7,548,853	-	7,548,853	6,972,786	-	6,972,786
Investments	6	83,723	-	83,723	57,032	-	57,032
Other income		-	-	-	62	-	62
<b>Total income</b>		<b>8,278,454</b>	<b>115,045</b>	<b>8,393,499</b>	<b>7,206,058</b>	<b>147,114</b>	<b>7,353,172</b>
<b>Expenditure on:</b>							
Raising funds	7	6,746,802	-	6,746,802	6,285,386	-	6,285,386
Charitable activities	8	766,680	116,681	883,361	880,021	85,860	965,881
Other gains or losses		-	-	-	-	(4,443)	(4,443)
<b>Total expenditure</b>		<b>7,513,482</b>	<b>116,681</b>	<b>7,630,163</b>	<b>7,165,407</b>	<b>81,417</b>	<b>7,246,824</b>
<b>Net income/(expenditure)</b>		<b>764,972</b>	<b>(1,636)</b>	<b>763,336</b>	<b>40,651</b>	<b>65,697</b>	<b>106,348</b>
Transfers between funds		(16,849)	16,849	-	(22,405)	22,405	-
<b>Net movement in funds</b>	10	<b>748,123</b>	<b>15,213</b>	<b>763,336</b>	<b>18,246</b>	<b>88,102</b>	<b>106,348</b>
<b>Reconciliation of funds:</b>							
<b>Fund balances at 1 April 2024</b>		<b>3,291,193</b>	<b>11,243,661</b>	<b>14,534,854</b>	<b>3,272,947</b>	<b>11,155,559</b>	<b>14,428,506</b>
<b>Fund balances at 31 March 2025</b>		<b>4,039,316</b>	<b>11,258,874</b>	<b>15,298,190</b>	<b>3,291,193</b>	<b>11,243,661</b>	<b>14,534,854</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS

## GROUP BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	as restated £
<b>Fixed assets</b>					
Tangible assets	15		17,817,029		17,934,782
<b>Current assets</b>					
Stocks	19	60,461		54,263	
Debtors	20	187,484		238,390	
Cash at bank and in hand		233,050		393,126	
			480,995		685,779
<b>Creditors: amounts falling due within one year</b>	23	(2,486,361)		(2,735,922)	
<b>Net current liabilities</b>			(2,005,366)		(2,050,143)
<b>Total assets less current liabilities</b>			15,811,663		15,884,639
<b>Creditors: amounts falling due after more than one year</b>	24		(513,473)		(1,349,785)
<b>Net assets</b>			15,298,190		14,534,854
<b>The funds of the charity</b>					
Restricted income funds	25		11,258,874		11,243,661
Unrestricted funds	26		3,992,435		3,244,312
Revaluation reserve	26		46,881		46,881
			15,298,190		14,534,854

The financial statements were approved by the trustees on 9/4/25

  
 DE DARCY  
 Trustee

Company registration number 02484603 (England and Wales)

# NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS

## COMPANY BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	as restated £
<b>Fixed assets</b>					
Tangible assets	15	17,826,029		17,943,782	
Investments	17		2		2
			<u>17,826,031</u>		<u>17,943,784</u>
<b>Current assets</b>					
Debtors	20	37,240		90,804	
Cash at bank and in hand		27,111		42,857	
			<u>64,351</u>	<u>133,661</u>	
<b>Creditors: amounts falling due within one year</b>	23	<u>(1,946,347)</u>		<u>(1,774,579)</u>	
<b>Net current liabilities</b>			<u>(1,881,996)</u>		<u>(1,640,918)</u>
<b>Total assets less current liabilities</b>			<u>15,944,035</u>		<u>16,302,866</u>
<b>Creditors: amounts falling due after more than one year</b>	24		<u>(513,473)</u>		<u>(1,349,785)</u>
<b>Net assets</b>			<u>15,430,562</u>		<u>14,953,081</u>
<b>The funds of the charity</b>					
Restricted income funds	25	11,258,874		11,243,663	
Unrestricted funds	26	4,124,807		3,662,537	
Revaluation reserve	26	46,881		46,881	
			<u>15,430,562</u>		<u>14,953,081</u>

The financial statements were approved by the trustees on 9/9/25

DE DABBY  
Trustee

Company registration number 02484603 (England and Wales)

# NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS

## GROUP STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

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	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	33		903,767		488,108
<b>Investing activities</b>					
Purchase of tangible fixed assets		(57,016)		(139,348)	
Investment income received		6,813		7,864	
<b>Net cash used in investing activities</b>			(50,203)		(131,484)
<b>Financing activities</b>					
Repayment of borrowings		(1,013,640)		(505,236)	
<b>Net cash used in financing activities</b>			(1,013,640)		(505,236)
<b>Net decrease in cash and cash equivalents</b>			(160,076)		(148,612)
Cash and cash equivalents at beginning of year			393,126		541,738
<b>Cash and cash equivalents at end of year</b>			<u>233,050</u>		<u>393,126</u>

# NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

#### Charity information

Northamptonshire Association of Youth Clubs is a private company limited by guarantee incorporated in England and Wales. The registered office is Kings Park, Kings Park Road, Moulton Park, Northamptonshire, NN3 6LL.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The trustees have considered the potential impact of the legacy of the coronavirus pandemic and the ongoing cost of living crisis, on the operations of the charity. It is expected that the cost of living crisis will continue to impact global economies throughout 2025, together with other matters such as supply chain issues. The trustees believe that the worst of the pandemic is now behind them, but there remains a level of uncertainty over the cost of living crisis. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is considered sufficient in conjunction with the level of reserves held for the charity to be able to continue as a going concern.

The available free reserves are negative, but there has been no breaches in loan agreements, payments have been made on time to providers so the likelihood of the loans and hire purchase balances having to be repaid at one time is highly unlikely, but if this were to happen fixed assets would be sold to cover the debt. There are also plans to extend one of the buildings to further enhance revenue and activities provided.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The cost of raising and administering such funds are charged against the specific fund. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

# NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

---

#### 1 Accounting policies

(Continued)

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

The charity receives government grants in respect of youth work. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes, such as property. It includes interest and rent. Interest income is recognised using the effective interest method and rental income is recognised as the charity's right to receive payment is established.

# NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity:

- Costs of raising funds includes cost of materials and overhead running costs of the charity's subsidiary undertaking Action Centres UK Limited;
- Expenditure on charitable activities includes the overhead running costs, including staff costs, of the charity; and
- Other expenditure represents those items not falling into the categories above.

The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

All depreciation calculations are made from the date of acquisition of an asset to the date of disposal of an asset.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated / evenly over 50 years (see below)
Activity equipment and fixtures and fittings	25% straight line or reducing balance per annum
Office equipment	20% reducing balance per annum
Motor vehicles	25% straight line per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Freehold property (except the Harris Base property) has not been depreciated because, in the opinion of the trustees, the properties are continually maintained and kept in excellent order such that the residual values are expected to be at least equal to cost. The Harris Base property is being written off over 50 years.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies (Continued)

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2022 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

# NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.14 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

#### 1.15 Basis of consolidation

Group accounts have been prepared as required by The Charities SORP (FRS 102).

The consolidated group financial statements consist of the financial statements of the parent company Northamptonshire Association of Youth Clubs together with all entities controlled by the parent company (its subsidiaries).

All financial statements are made up to 31 March 2025. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by other members of the group.

All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated on consolidation. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

Subsidiaries are consolidated in the group's financial statements from the date that control commences until the date that control ceases.

A separate Statement of Financial Activity for the parent trust has not been prepared as permitted by paragraph 397 of the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP (FRS 102)).

The net increase in funds for the year for Northamptonshire Association of Youth Clubs is £477,480.

# NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### Critical judgements

#### Fixed asset impairment

Within fixed assets held at the financial year end, we hold a number of properties that are used in the day to day operations of the group. These properties are properly maintained with repairs being completed regularly and as such no depreciation or impairment is recognised for them.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	625,005	100,518	725,523	146,055	131,364	277,419
Grants	500	14,527	15,027	500	15,750	16,250
	<u>625,505</u>	<u>115,045</u>	<u>740,550</u>	<u>146,555</u>	<u>147,114</u>	<u>293,669</u>

# NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Charitable activities income</b>		
Sports, activities and crafts	4,808	7,974
Affiliations	6,110	5,572
DBS fee income	1,998	3,198
Training Weekend	1,240	1,006
Wellbeing	312	300
Fundraising income - marathon	-	7,596
CMAS Appeal	-	2,800
Club Leaders dinner income	533	492
Emerging Leaders	1,500	685
Service level agreements	3,872	-
	<u>20,373</u>	<u>29,623</u>

### 5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other miscellaneous income	500	3,551
Action Centres UK Limited trading income	7,548,353	6,969,235
Other trading activities	<u>7,548,853</u>	<u>6,972,786</u>

### 6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	76,910	49,168
Bank interest	6,813	7,864
	<u>83,723</u>	<u>57,032</u>

# NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Fundraising and publicity</b>		
Action Centres UK Limited trading expenses	6,685,222	6,285,243
Other fundraising costs	61,580	143
	<u>6,746,802</u>	<u>6,285,386</u>

**NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**8 Expenditure on charitable activities**

	Charitable activities	Restricted charitable activities	Total	Charitable activities	Restricted charitable activities	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
<b>Direct costs</b>						
Affiliations	2,562	-	2,562	3,564	-	3,564
General youth development	144,167	50,011	194,178	154,091	35,209	189,300
School project	1,005	-	1,005	-	-	-
Uganda project	19,000	-	19,000	19,341	-	19,341
	<u>166,734</u>	<u>50,011</u>	<u>216,745</u>	<u>176,996</u>	<u>35,209</u>	<u>212,205</u>
<b>Share of support and governance costs (see note 9)</b>						
Support	510,951	66,670	577,621	571,123	50,651	621,774
Governance	88,995	-	88,995	131,902	-	131,902
	<u>766,680</u>	<u>116,681</u>	<u>883,361</u>	<u>880,021</u>	<u>85,860</u>	<u>965,881</u>
<b>Analysis by fund</b>						
Unrestricted funds	766,680	-	766,680	880,021	-	880,021
Restricted funds - general	-	116,681	116,681	-	85,860	85,860
	<u>766,680</u>	<u>116,681</u>	<u>883,361</u>	<u>880,021</u>	<u>85,860</u>	<u>965,881</u>

# NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs allocated to activities

	2025	2024
	£	£
<b>Support costs comprise:</b>		
Minibus	11,552	12,435
Sports Activities	57,762	62,177
Affiliations	57,762	62,177
School Project	231,049	248,710
General Youth Development	219,496	236,275
	<u>577,621</u>	<u>621,774</u>
<b>Analysed between:</b>		
Charitable activities	<u>577,621</u>	<u>621,774</u>
	2025	2024
	£	£
<b>Governance costs comprise:</b>		
Staff costs	71,254	114,269
Audit fees	12,550	11,950
Legal and professional	3,534	3,770
Telephone	19	25
Postage and stationery	883	273
Computer sundries	376	535
Sundries	15	9
Printing and publicity	232	727
Fund raising costs	132	344
	<u>88,995</u>	<u>131,902</u>

## NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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10 Net movement in funds	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
The net movement in funds is stated after charging/(crediting):				
Fees payable for the audit of the charity's financial statements	22,300	21,250	12,550	11,950
Depreciation of owned tangible fixed assets	267,551	228,887	267,551	228,887
Bank interest on loans and overdrafts	40,843	52,525	40,843	52,525
Other loan interest	31,496	49,164	31,496	49,164
Hire purchase interest	61,312	47,818	61,312	47,818
Other gains and losses	-	(4,443)	-	(4,443)
Cost of stock recognised as an expense	1,148,793	1,067,637	-	-
Operating lease charges	13,157	14,837	13,157	14,837
	<u>13,157</u>	<u>14,837</u>	<u>13,157</u>	<u>14,837</u>

# **NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2025***

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### **11 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

## NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

#### 12 Employees

The average monthly number of employees during the year was:

	Group 2025 Number	Group 2024 Number	Company 2025 Number	Company 2024 Number
Management and administration	27	28	3	3
Youth work activities	236	239	10	6
Fundraising and publicity	1	1	1	1
Total	<u>264</u>	<u>268</u>	<u>14</u>	<u>10</u>

#### Employment costs

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Wages and salaries	3,995,398	3,746,472	267,222	239,942
Social security costs	278,032	245,559	19,772	16,856
Other pension costs	78,621	71,155	2,545	4,338
	<u>4,352,052</u>	<u>4,063,186</u>	<u>289,539</u>	<u>261,136</u>

There were no employees whose annual remuneration was more than £60,000.

**NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

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12 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	<u>42,694</u>	<u>38,592</u>

# NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 13 Movement on investments

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Gains/(losses) arising on:				
Changes in value of financial assets held at fair value through profit or loss	-	(4,443)	-	(4,443)
	-	(4,443)	-	(4,443)

### 14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 15 Group tangible assets

	Freehold land and buildings £	Activity Equipment £	Fixtures, fittings and office equipment £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 April 2024	16,904,340	2,036,752	2,195,107	73,344	21,209,543
Additions	-	24,898	91,805	33,095	149,798
At 31 March 2025	16,904,340	2,061,650	2,286,912	106,439	21,359,341
<b>Depreciation and impairment</b>					
At 1 April 2024	92,530	1,351,769	1,788,185	42,277	3,274,761
Depreciation charged in the year	6,368	95,482	151,689	14,012	267,551
At 31 March 2025	98,898	1,447,251	1,939,874	56,289	3,542,312
<b>Carrying amount</b>					
At 31 March 2025	16,805,442	614,399	347,038	50,150	17,817,029
At 31 March 2024	16,811,810	684,983	406,922	31,067	17,934,782

# NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 15 Company tangible assets

	Freehold land and buildings	Activity Equipment	Fixtures, fittings and office equipment	Motor vehicles	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 April 2024	16,913,340	2,036,752	2,195,107	73,344	21,209,543
Additions	-	24,898	91,805	33,095	149,798
At 31 March 2025	16,913,340	2,061,650	2,286,912	106,439	21,359,341
<b>Depreciation and impairment</b>					
At 1 April 2024	92,530	1,351,769	1,788,185	42,277	3,274,761
Depreciation charged in the year	6,368	95,482	151,689	14,012	267,551
At 31 March 2025	98,898	1,447,251	1,939,874	56,289	3,542,312
<b>Carrying amount</b>					
At 31 March 2025	16,814,442	614,399	347,038	50,150	17,826,029
At 31 March 2024	16,820,810	684,983	406,922	31,067	17,943,782

### 17 Fixed asset investments - company

	Other investments £
<b>Cost or valuation</b>	
At 1 April 2024 & 31 March 2025	2
At 31 March 2025	2
<b>Impairment</b>	
At 1 April 2024 & 31 March 2025	-
At 31 March 2025	-
<b>Carrying amount</b>	
At 31 March 2025	2
At 31 March 2024	2

# NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 18 Assets included at valuation

The following assets are included at valuation.

	Original cost £	Amount of valuation £	Year of valuation
Property on Isle of Harris	3,084	50,000	1995

The comparable historical cost figures are as follows:

	Land and buildings £
Cost at 1 April 2024 and 31 March 2025	3,084
Net book value at 31 March 2025	24,043

**NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**19 Stocks**

	<b>Group 2025 £</b>	<b>Group 2024 £</b>	<b>Company 2025 £</b>	<b>Company 2024 £</b>
Finished goods and goods for resale	60,461	54,263	-	-

**20 Debtors**

	<b>Group 2025 £</b>	<b>Group 2024 £</b>	<b>Company 2025 £</b>	<b>Company 2024 £</b>
<b>Amounts falling due within one year:</b>				
Trade debtors	52,332	73,025	-	57,652
Other debtors	112,937	153,631	15,025	21,418
Prepayments and accrued income	22,215	11,734	22,215	11,734
	<u>187,484</u>	<u>238,390</u>	<u>37,240</u>	<u>90,804</u>

**NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**21 Loans and overdrafts**

	<b>Group 2025 £</b>	<b>Group 2024 £</b>	<b>Company 2025 £</b>	<b>Company 2024 £</b>
Bank loans	243,146	308,373	243,146	308,373
Other loans	347,559	1,119,309	347,559	1,119,309
	<u>590,705</u>	<u>1,427,682</u>	<u>590,705</u>	<u>1,427,682</u>
Payable within one year	249,197	358,074	249,197	358,074
Payable after one year	341,508	1,069,608	341,508	1,069,608
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Amounts included above which fall due after five years:				
Payable by instalments	-	155,723	-	155,723
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

At the balance sheet date £243,146 (2024 £308,373) was owing to Barclays Bank Plc. Barclays Bank Plc. hold a second legal charge dated 2 January 2014 over freehold property known as Kings Park Conference Centre located at; Kings Park Road, Northampton, NN3 6LL. Barclays Bank Plc. also holds a cross guarantee and debenture between Action Centres UK Limited and Northamptonshire Association of Youth Clubs dated 1 June 2011.

Loan amounts that are due after five years to Barclays Bank, carry an interest rate of 3.6% per annum. Repayments are made monthly and the expected completion date is July 2028.

At the balance sheet date £nil (2024 £566,746) was owing to the Langley Trust. The Langley Trust holds a legal charge dated 2 January 2014 over the freehold property known as Kings Park Conference Centre located at; Kings Park Road, Northampton, NN3 6LL. The legal charge was satisfied on 15 May 2025.

**NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**22 Finance lease obligations**

Future minimum lease payments due under finance leases:

	<b>Group</b>	<b>Group</b>	<b>Company</b>	<b>Company</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Within one year	188,366	164,035	188,366	164,035
Within two and five years	171,965	276,377	171,965	276,377
In over five years	-	3,800	-	3,800
	<u>360,331</u>	<u>444,212</u>	<u>360,331</u>	<u>444,212</u>

It is the company's policy to lease certain equipment under finance leases. The average lease term is three years. Interest rates are fixed at the contract date. All leases are on a fixed repayment basis and no arrangements have been entered into for contingent rental payments. The balances above are secured on the assets to which the agreements relate.

**NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**23 Creditors: amounts falling due within one year**

	Notes	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Bank loans	21	38,491	31,505		31,505
Obligations under finance leases	22	188,366	164,035	188,366	164,035
Other borrowings		210,706	326,569	249,197	326,569
Other taxation and social security		373,838	362,138	4,988	4,620
Trade creditors		1,548,117	1,675,082	1,309,213	1,137,001
Amounts owed to subsidiary undertakings		-	-	170,391	82,484
Other creditors		17,684	150,747	1,653	2,519
Accruals and deferred income		109,159	25,846	22,539	25,846
		<u>2,486,361</u>	<u>2,735,922</u>	<u>1,946,347</u>	<u>1,774,579</u>

**24 Creditors: amounts falling due after more than one year**

	Notes	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Bank loans	21	204,655	276,868	204,655	276,868
Obligations under finance leases	22	171,965	280,177	171,965	280,177
Other borrowings		136,853	792,740	136,853	792,740
		<u>513,473</u>	<u>1,349,785</u>	<u>513,473</u>	<u>1,349,785</u>

# NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 25 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
	<b>As restated</b>			
Frontier Centre	30,350	-	-	30,350
Tennis Centre	1,439,526	-	-	1,439,526
Pioneer Centre	2,111,748	-	(30,468)	2,081,280
Kings Park Development Fund	1,958,906	-	(2,417)	1,956,489
Kings Park Trampoline Fund	446,239	-	(224)	446,015
Ranch Development	231,554	-	-	231,554
Whitemoor Lakes	3,514,275	-	(23,927)	3,490,348
Capital assets fund	551,154	-	-	551,154
Whitemoor Lakes Kayaks	793	-	-	793
Kings Park 25th Anniversary Appeal	15,038	-	-	15,038
Summer Appeal - Benham Arena	44,807	-	-	44,807
Whitemoor Lakes Activity Hub	308,208	-	-	308,208
Pioneer Activity Appeal	55,891	23,949	-	79,840
Minibus and trailer fund	4,858	-	-	4,858
Connexions	5	-	-	5
Pioneer Busary	14,261	1,000	(870)	14,391
Corby Development	130	-	-	130
Rebus project	10	-	-	10
Arm for Sam	80	-	-	80
Corby Learning Partnership	97	-	-	97
Friends of Whitemoor Lakes appeal	816	-	-	816
Winnie Hall Trust grant	1,308	-	-	1,308
YD Christmas Appeal Emerging Leaders & Hebrides Trip	56,354	26,969	(16,418)	66,905
Kings Park Centre mattresses	64,490	-	-	64,490
Roller Skating Benham	1,066	-	-	1,066
Bursary Aid Lighthouse	2,500	-	-	2,500
Christmas Appeal 2016	1,125	-	-	1,125
Action Centres Bursaries	-	2,325	(10,796)	-
Wellbeing 4 Youth	16,666	-	-	16,666
Vulnerable Homeless	500	-	-	500
Send NCC	103	-	-	103
Pacesetters - bursaries for camps	1,416	-	-	1,416
Church worker	27,500	-	-	27,500
WML Activity appeal	36,883	-	-	36,883
Trauma recovery	26,250	-	-	26,250
Sport England Grant	59,661	-	-	59,661
60th Anniversary appeal	50,288	-	-	50,288
KP Sports equipment	1,500	-	-	1,500
Diamond Appeal	27,859	-	-	27,859
Uganda expedition	7,957	-	-	7,957
Northampton town council - training grant	6,626	-	(1,200)	5,426
Emergency spring appeal 2022	8,753	-	-	8,753
KP Spinney	8,222	200	-	8,422

# NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 25 Restricted funds (Continued)

Owen Family TR Donation re WML	10,000	-	-	10,000
Don PIO act Instructors -Alfred Haines	2,000	-	-	2,000
Donations for PIO MUGA - 2023	39,750	-	-	39,750
Donations - KPC Piano - A Lock	9,700	-	-	9,700
WNC - CFG Briar/sfields Wellbeing Café	4,977	7,500	-	12,477
Busary - Christmas 2023	450	-	-	450
Wide Horizons - Dye Gift - WML	10,000	7,000	(4,517)	12,483
Donations - KPS Muga	10,000	-	-	10,000
Kayaks & Canoes - WML	10,000	-	-	10,000
Happy Days Children's ch donation	133	-	-	133
Npton TC £10k - Club set up/bitesize	10,190	-	(164)	10,026
YD - Youth Summit Income	688	2,265	(2,265)	688
Marathon Fundraising Income	-	8,377	(2,387)	5,990
Christmas 2023 - Funboats x 14	-	5,000	-	5,000
YD - WNC re welcome spaces - Tuesday	-	1,500	(1,500)	-
WML - Mobile Climb Tower	-	6,000	(5,113)	887
Christmas Appeal 2024	-	4,329	-	4,329
Donations - Sunley Hall	-	10,000	-	10,000
New Year Appeal 2025 - YD	-	106	-	106
WNC - Wellbeing fund Briar Hill/Southfield	-	1,500	(7,574)	-
NNC - Youth engagement grant	-	4,467	(4,268)	199
OPFCC grant - explore group	-	2,560	(270)	2,290
NCC youth provision	-	-	(4)	-
WML Busary	-	-	(2,300)	-
	<u>11,243,661</u>	<u>115,045</u>	<u>(116,681)</u>	<u>11,258,874</u>

### 26 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	3,244,312	8,278,454	(7,513,482)	(16,849)	3,992,435
Revaluation reserve	46,881	-	-	-	46,881
	<u>3,291,193</u>	<u>8,278,454</u>	<u>(7,513,482)</u>	<u>(16,849)</u>	<u>4,039,316</u>

# NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 26 Unrestricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	3,226,066	7,206,058	(7,165,407)	(22,405)	3,244,312
Revaluation reserve	46,881	-	-	-	46,881
	<u>3,272,947</u>	<u>7,206,058</u>	<u>(7,165,407)</u>	<u>(22,405)</u>	<u>3,291,193</u>

### 27 Analysis of net assets between funds - group

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Tangible assets	6,271,042	11,545,987	17,817,029
Current assets/(liabilities)	(1,718,253)	(287,113)	(2,005,366)
Long term liabilities	(513,473)	-	(513,473)
	<u>4,039,316</u>	<u>11,258,874</u>	<u>15,298,190</u>
	Unrestricted funds 2024 as restated £	Restricted funds 2024 as restated £	Total 2024 as restated £
<b>At 31 March 2024:</b>			
Tangible assets	6,345,479	11,589,303	17,934,782
Current assets/(liabilities)	(2,155,384)	105,241	(2,050,143)
Long term liabilities	(898,902)	(450,883)	(1,349,785)
	<u>3,291,193</u>	<u>11,243,661</u>	<u>14,534,854</u>

# NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 27 Analysis of net assets between funds - company

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Tangible assets	6,280,042	11,545,987	17,826,029
Investments	2	-	2
Current assets/(liabilities)	(1,641,764)	(287,112)	(1,928,876)
Long term liabilities	(513,473)	-	(513,473)
	<u>4,124,807</u>	<u>11,258,875</u>	<u>15,383,682</u>
	Unrestricted funds 2024 as restated £	Restricted funds 2024 as restated £	Total 2024 as restated £
<b>At 31 March 2024:</b>			
Tangible assets	6,354,479	11,589,303	17,943,782
Investments	2	-	2
Current assets/(liabilities)	(1,746,161)	105,243	(1,640,918)
Long term liabilities	(898,902)	(450,883)	(1,349,785)
	<u>3,709,418</u>	<u>11,243,663</u>	<u>14,953,081</u>

### 29 Operating lease commitments

#### Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	4,288	3,612
Between two and five years	3,829	6,893
	<u>8,117</u>	<u>10,505</u>

# NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 30 Related party transactions

##### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Donations & gifts	
	2025 £	2024 £
Entities with common trustee	12,113	10,000
Key management personnel	11,000	-
	<u>23,113</u>	<u>10,000</u>

During the year, a member of the key management of the charity lent the charity £70,000, at the year end no balance was outstanding to be received.

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2025 £	2024 £
Entities over which the entity has control, joint control or significant influence	1,461,872	1,153,873
	<u>1,461,872</u>	<u>1,153,873</u>

#### 31 Subsidiaries

Details of the charity's subsidiaries at 31 March 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct
Action Centres Ltd	Kings Park, Kings Park Road, Northampton, NN3 6LL	Educating young people	Ordinary shares	100.00

#### 32 Share capital

Northamptonshire Association of Youth Clubs is a company limited by guarantee and not having a share capital. All members of the association, i.e. all those who are entitled to attend and vote at general meetings, may be required to pay the sum of £1 should the Northamptonshire Association of Youth Clubs be wound up either whilst they are a member or within one year after they cease to be such. These amounts are contingent and would only be called up in the event of liquidation.

# NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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33 Cash generated from operations	2025 £	2024 £
Surplus for the year	763,336	106,348
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(6,813)	(7,864)
Fair value gains and losses on investments	-	(4,443)
Depreciation and impairment of tangible fixed assets	267,551	228,887
<b>Movements in working capital:</b>		
(Increase) in stocks	(6,198)	(3,345)
Decrease in debtors	29,654	79,868
(Decrease)/increase in creditors	(143,763)	88,657
<b>Cash generated from operations</b>	<u>903,767</u>	<u>488,108</u>

**NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**34 Analysis of changes in net (debt)/funds**

	At 1 April 2024	Cash flows	Loan gifted	New finance leases	At 31 March 2025
	£	£	£	£	£
Cash at bank and in hand	393,126	(160,076)	-	-	233,050
	<u>393,126</u>	<u>(160,076)</u>	<u>-</u>	<u>-</u>	<u>233,050</u>
Loans falling due within one year	(358,074)	108,877	-	-	(249,197)
Loans falling due after more than one year	(1,069,608)	248,100	480,000	-	(341,508)
Obligations under finance leases	(444,212)	197,735	-	(113,854)	(360,331)
	<u>(1,478,768)</u>	<u>394,636</u>	<u>480,000</u>	<u>(113,854)</u>	<u>(717,986)</u>

# NORTHAMPTONSHIRE ASSOCIATION OF YOUTH CLUBS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 35 Prior period adjustment

#### Changes to the balance sheet

	At 31 March 2024		
	As previously reported	Adjustment	As restated
	£	£	£
Revaluation reserve	46,881	-	46,881
Restricted funds	11,454,715	(211,054)	11,243,661
Unrestricted funds	3,033,258	211,054	3,244,312
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total equity</b>	<b>14,534,854</b>	<b>-</b>	<b>14,534,854</b>
	<u>          </u>	<u>          </u>	<u>          </u>

Between 2021 - 2024, transfers were made between restricted and unrestricted reserves, when there were available restricted reserves to offset the negative movement in the restricted reserves - this has been reversed. There is no impact on profit/losses of the charity or the group.

#### Changes to the profit and loss account

	Period ended 31 March 2024		
	As previously reported	Adjustment	As restated
	£	£	£
Net movement in funds	106,348	-	106,348
	<u>          </u>	<u>          </u>	<u>          </u>