The Russell Society

Trustees Report

Date: 4th August 2026

The current society Trustee's elected at the February 2026 Annual General Meeting (AGM) are:

- Ian Dossett: President
- Nicolas Hawes: Vice President
- John Davidson: General Secretary
- Stuart Wagstaff: Treasurer
- Philip Taylor: Membership Secretary

The key points of note the financial year 1/1/26 t0 31/12/25 were

1. The society membership was stable at approx.. 370 paid up members. The society ran a full year program of activities including field trips to sites of mineralogical interest during spring to autumn, a winter educational talks programme on various mineralogical and related subjects, and a 3 day Annual Society Meeting (ASM) held in the Lake District. The ASM was attended by c 70 people and consisted of field trips , talks and sundry sharing of materials and information.
2. Financially the society is sound with increases in some costs being offset by savings elsewhere. Membership subscriptions for 2026 have set as per previous levels.
3. The society published two Newsletters in 2025 to its members, which included reports from the field trips. The relevant sections were copied to land/quarry owners plus institutional bodies such as Natural England/ Wales and Scotland, National Trust and Lake District National Park Authority as appropriate .
4. Two Junior Newsletter were published alongside the main Newsletters. The aim was to provide educational material to youngsters and people new to mineralogy. This is provided free to download from the RS web site, and is promoted by the Geological Association.

5. The society publishes a refereed Journal once a year and this is distributed to the societies members, the contributors, the Legal Deposits Scheme and various other bodies. After 2 years this publication is are made available to the wider mineralogical community through the Russell Society web site; and also to various museums throughout the UK. The 2025 edition Journal 26, was distributed early in 2026.
6. The society had a presence at various public events , including symposiums, and mineral shows. The society representative's at the events provided informal education about minerology to the public. Consequently some 20+ people joined the society to partake of its events and publications and thus develop their knowledge of the subject.
7. The society in 2025/2026 published a book called Minerals of Britain and Ireland 2009 – 2024. This is the de facto definitive record of the minerals of these islands, replacing and correcting various other publications and information sources. This was made available to the society its availability advertised to the wider international mineralogical community. Copies were deposited with the Legal Deposits Scheme, and complimentary copies provided to various museums, landowners, Quarry companies Natural England/Wales/Scot, National Trust, etc.to promote the study of mineralogy in the UK as a whole.
8. The society approved at its February 2026 AGM, the investigation by the Trustees of converting the society from an Unincorporated charity to an Incorporated Charity (CIO). A solicitor has been engaged for this work. If subsequently approved by the members , the solicitor will apply for the change on behalf of the society.

   A new constitution will be drafted using the Charity Commission templates and the members will be consulted. Subsequently an Extraordinary General Meeting will be called later in 2026, to approve the new CIO constitution, and once this has taken place the application can be submitted to the Charity Commission.

9. The society has updated its Health and Safety documentation for 2026 and updated Privacy Statement and Safeguarding policies are being prepared .

Accounts for the year 1 January 2025 to 31st December 2025

Opening bank balances:-	**2026**	**2025**	Notes
Current account	£15,249	£22,171	
Instant Access Account	£15,068	£0	
COIF Deposit account	£32,000	£32,000	
PayPal	£230	£0	
Opening Balance	**£62,546.87**	**£54,171**	

Closing bank balances :-			
Current account	£5,111	£15,249	
Instant Access Account	£15,107	£15,068	*£39.32 interest so far for 2026*
COIF Deposit account	£45,000	£32,000	
PayPal	£14	£230	
Closing Balance	**£65,232.30**	**£62,546.87**	

	2026	**2025**

Receipt Description

	Receipts	***Receipts***	
Subscriptions	£6,070	£8,033	Down but more to come later in the year
ASM	£744	£2,729	Attendance Fee
Symposium	£0	£0	No Symposium Fees
Field Trips	£0	£0	No contributions to trips in 2025
COIF, IAA Interest & Gift Aid	£1,927	£1,400	Chasing Phil for 2026 numbers INC INTEREST ON Inst Acc Account
MBI Book Sales	£823	£8,700	Book sales and postage payments
Journal	£0	£0	No sales
Donations	£152	£3,813	Legacy Estate Donation 2025 ongoing £250/yr (Horstman)
Auctions and Sundry Income	£1,214	£906	Auction up on last year.
Total Receipts	**£10,930.42**	**£25,581**	

Payments Description	**2026**	**2025**	
	Payments	***Payments***	
Journal	£4,605	£0	Journal 2025
MBI Book costs	£0	£13,215	Type set/ Print deposit Pd in 2024. 2025 Inc Royalty to DG/AT
ASM 2026	£1,501	£2,785	
Southern Symposium	£0	£25	SLMS Table 2025
Web / Domain / Zoom	£170	£424	Zoom / Web
Courses	£0	£0	
Insurance & GA Fee	£0	£206	£205.62 2025 Premium
Refunds	£15	£71	EDCO Publishing
Print / Post	£279	£26	Legacy Member print and book postage
Mindat	£219	£232	Two minerals
Sundry overheads / bank charges	£1,455	£222	Legal Costs, Cabinet and Bank Charges
Total Payments	**£8,244.99**	**£17,204**	

Budget for 2026

RECEIPTS	2025 Budget	2025 Actual	2026 Budget	Comments
Subscriptions	£7,200	£8,033	£8,000	Slight increase in subscriptions 2025 unlikely to increase significantly
Tax refund	£1,500	£0	£2,200	Gift aid submission not processed in 2025 by EOFY. 2024 and 2025 monies to come in in 2026
COIF interest	£1,200	£1,400	£1,200	Average Nominal 4.4% Rates coming down!
Journal Sales	£0	£0	£0	No Journal published in 2025.
MBI Book Sales	£16,000	£8,700	£2,400	No of copies sold 90 Predicted sales 2026 = 20
ASM auction & Sundry	£1,200	£906	£900	Declining trend.
ASM / Symposium Fee Income	£3,500	£2,729	£1,350	New ASM format, attendance fee only.
Donations	£250	£3,813	£250	Horstman estate donation and Cash Donations
TOTAL	**£30,850**	**£25,581**	**£16,300**	
PAYMENTS				
Admin	£50	£0	£50	Nominal allowance
Council Travel	£100	£0	£100	None
Web & Zoom Subscription	£375	£424	£450	Including domain registration
Journal	£8,000	£0	£10,000	Allocation for Publication of 2025 and 2026 Journal - Originally £16K

MBI Book	£14,500	£11,131	£850	Projected forecast of remaining publishing and fulfilment cost
MBI Book Royalty	£4,000	£2,084	£300	Royalty paid to AT/DG
Newsletters (Print / Post)	£85	£26	£85	Digital except potential small number of print copies funded by the RS
Insurance & GA	£400	£206	£300	Expected increase
ASM & SYMPOSIUM	£4,750	£2,785	£900	ASM & SYMPOSIUM Includes £1K deposit from previous year. To pay 2026 hall hire as this will be open to the public, fund raising for the RS and promote the work of the society
Publicity & MinDat	£500	£232	£550	2 x Mindat sponsors. Provision for Table at SLMS/Bakewell, adverts etc.
Projects	£500	£0	£3,000	No projects in 2025. Membership database potential cost. Legal costs for charity restructure
Miscellaneous items	£350	£318	£350	Charges, courses etc.
TOTAL	**£33,610**	**£17,204**	**£16,935**	

Nett Income over Expenditure 2025		**£8,376**	
Total forcast outturn (Income Less Expenditure)			**-£635**
Monies held in reserve			**£61,912**

Similar to financial position in 2020

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees THE RUSSELL SOCIETY

On accounts for the year ended 31 DECEMBER 2025 **Charity no (if any)** 803308

Set out on page 3

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 DECEMBER 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete* [ ] *if not applicable*.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination ~~(other than that disclosed below *)~~ which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: N.P.H. McDonald **Date:** 28-09-2026

Name: NEIL McDONALD

Relevant professional qualification(s) or body FCCA

(if any):	
Address:	STEWARTS ACCOUNTANTS
	271 HIGH STREET
	BERKHAMSTED HP4 1AA

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

THE RUSSELL SOCIETY Registered Charity No 803308

Accounts for the year 1 January 2025 to 31st December 2025

Opening bank balances:-	**2025**	**2024**
Current account	£22,171	£18,152
Instant Access Account	-	-
COIF Deposit account	£32,000	£32,000
PayPal	-	£46
Opening Balance	**£54,171**	**£50,198**

Receipt Description	**2025** *Receipts*	**2024** *Receipts*
Subscriptions	£8,033	£7,265
ASM	£2,729	£3,735
Symposium	-	£265
Field Trips	-	-
COIF, IAA Interest & Gift Aid	£1,400	£3,036
MBI Book Sales	£8,700	-
Journal	-	£45
Donations	£3,813	-
Auctions and Sundry Income	£906	£1,405
Total Receipts	**£25,581**	**£15,751**

Payments Description	**2025** *Payments*	**2024** *Payments*
Journal	-	-
MBI Book costs	£13,215	£5,498
ASM 2024	£2,785	£4,697
Southern Symposium	£25	£335
Web / Domain / Zoom	£424	£321
Courses	-	£250
Insurance & GA Fee	£206	£312
Refunds	£71	£125
Print / Post	£26	-
Mindat	£232	£198
Sundry overheads / bank charges	£222	£44
Total Payments	**£17,204**	**£11,779**

Closing bank balances :-		
Current account	£15,249	£22,171
Instant Access Account	£15,068	-
COIF Deposit account	£32,000	£32,000
PayPal	£230	-
Closing Balance	**£62,547**	**£54,171**