

Charity Registration No. 803278

GOLF GREEN HALL TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024



92 Station Road
Clacton on Sea
Essex
CO15 1SG

GOLF GREEN HALL TRUST

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GOLF GREEN HALL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number 803278

Principal address Golf Green Road
Jaywick
Clacton on Sea
Essex
CO15 2RH

Trustees Sylvia Hobbs
Gideon Bull
Linda Rous
Jasmine Lyons

Committee Sylvia Hobbs - Chair
Linda Hempstead - Vice chair/Treasurer
Gideon Bull - Secretary
Jean Williams
Jacqui Barter
Jasmine Lyons
Ron Purdy

Independent examiner Mr A D Brown FCA
TC Group
92 Station Road
Clacton on Sea
Essex
CO15 1SG

GOLF GREEN HALL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

Under a deed dated 20 October 1989, the Golf Green Hall is held as a public charitable trust for the purposes of a village hall for the use of the inhabitants of Tendring District and the neighbourhood and visitors thereto.

The hall is managed by a committee of management who are elected at the Annual General Meeting.

Objectives and activities

There have been no changes in objectives since the last annual report.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Overall the accounts are showing a loss, the main reason being the need to install a new gas boiler at the cost of £3,828. The remaining £162 from the £4,000 withdrawn from the savings account has been put aside for a tea party for residents of Corner Lodge, postponed from earlier this year.

We would like to thank the keep fit for their kind donation of £250. Also all those who make donations and provided hampers for our easter and christmas raffles, in total the hall received £734.

Along with the new years eve party this year we also had a Valentines dance, between them £645 was raised.

We received a refund from Chubb Extinguishers as they didn't provide the service we had paid for.

The handicraft club no longer use the hall, they could have continued as long as new people run it. All the other clubs continue and are happy with the hall and we are still a popular venue for parties.

We now employ a cleaner one morning a week, and Alan comes in most days to move tables for the clubs, generally maintaining the hall and doing odd jobs that are required.

Thank you to all volunteers, especially our Chair Sylvia Hobbs for all her hard work.

Financial review

At 31 March 2024, the balance in the deposit account was £1,421, and of the current account was £17,324.

The Trust aims to reinvest into the upkeep and improvement of the hall and grounds for the benefit of the community. Any surplus is to be invested to obtain the highest rate of interest.

The total income for the year amounted to £29,745.

GOLF GREEN HALL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

The surplus from the jumble sales will continue to be used for the improvement of the hall.

The trustees report was approved by the Board of Trustees.

S Hobbs

Chairperson

Dated: 20 August 2024

GOLF GREEN HALL TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the the trust and of the incoming resources and application of resources of the the trust for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOLF GREEN HALL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GOLF GREEN HALL TRUST

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A D Brown
Independent Examiner
TC Group
92 Station Road
Clacton on Sea
Essex
CO15 1SG

20 August 2024

GOLF GREEN HALL TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Total 2023 £
<u>Income and endowments from:</u>			
Donations and legacies	3	1,724	2,731
Other trading activities	4	27,538	27,417
Investments	5	56	11
Other income	6	427	1,047
Total income		29,745	31,206
<u>Expenditure on:</u>			
Charitable activities	7	32,763	31,443
Net expenditure for the year/ Net movement in funds		(3,018)	(237)
Fund balances at 1 April 2023		47,094	47,331
Fund balances at 31 March 2024		44,076	47,094

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GOLF GREEN HALL TRUST

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		22,750		24,759
Current assets					
Debtors	11	2,872		2,789	
Cash at bank and in hand		19,102		20,196	
		<u>21,974</u>		<u>22,985</u>	
Creditors: amounts falling due within one year	12	<u>(648)</u>		<u>(650)</u>	
Net current assets			21,326		22,335
Total assets less current liabilities			<u>44,076</u>		<u>47,094</u>
Income funds					
Unrestricted funds			44,076		47,094
			<u>44,076</u>		<u>47,094</u>

The financial statements were approved by the Trustees on 20 August 2024

Mrs S Hobbs
Chairperson

GOLF GREEN HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Golf Green Hall Trust is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Golf Green Road, Jaywick, Clacton on Sea, Essex, CO15 2RG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice.

The the trust has taken advantage of the provisions in the SORP for charities applying not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the the trust.

1.4 Incoming resources

Income is recognised when the the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

GOLF GREEN HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No charge
Fixtures and fittings	10% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GOLF GREEN HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds	Total
	2024	2023
	£	£
Donations and gifts	332	1,159
Legacies receivable	1,392	1,572
	<u>1,724</u>	<u>2,731</u>

4 Other trading activities

	Unrestricted funds	Total
	2024	2023
	£	£
Fundraising events	27,538	27,417
	<u>27,538</u>	<u>27,417</u>

5 Investments

	Unrestricted funds	Total
	2024	2023
	£	£
Interest receivable	56	11
	<u>56</u>	<u>11</u>

GOLF GREEN HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Other income

	Unrestricted funds	Total
	2024	2023
	£	£
Other income	427	297
Rent rebate	-	750
	<u>427</u>	<u>1,047</u>

7 Charitable activities

	Total	Total
	2024	2023
	£	£
Depreciation and impairment	2,009	2,233
Rent	3,350	3,175
Rates and water	695	757
Light and heat	3,967	4,449
Repairs and maintenance	12,351	7,653
Insurance	948	909
Cleaning	3,185	1,146
Motor and travel expenses	980	980
Printing, postage and stationery	302	331
Accountancy	628	512
Telephone	1,525	1,294
Sundry expenses	683	516
Wages and salaries	-	5,281
Purchases	2,140	2,207
	<u>32,763</u>	<u>31,443</u>
	<u>32,763</u>	<u>31,443</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

GOLF GREEN HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Employees

No employee received employee benefits during the year (2023: none).

10 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 April 2023	4,665	58,492	63,157
At 31 March 2024	4,665	58,492	63,157
Depreciation and impairment			
At 1 April 2023	-	38,398	38,398
Depreciation charged in the year	-	2,009	2,009
At 31 March 2024	-	40,407	40,407
Carrying amount			
At 31 March 2024	4,665	18,085	22,750
At 31 March 2023	4,665	20,094	24,759

11 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	2,872	2,789

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	648	650