

**Charity number: 803272**

**The Wallace Wilson-Haffenden Memorial Fund**

**Unaudited**

**Trustees' report and financial statements**

**For the year ended 31 July 2023**

## **The Wallace Wilson-Haffenden Memorial Fund**

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**The Wallace Wilson-Haffenden Memorial Fund**

**Reference and administrative details of the Charity, its Trustees and advisers  
For the year ended 31 July 2023**

**Trustees** Mr W J Wilson-Haffenden, Trustee  
Mrs ME Wilson-Haffenden, Trustee  
Miss S R Wilson-Haffenden, Trustee  
Mr F J O Wilson-Haffenden, Trustee

**Charity registered  
number** 803272

**Principal office** High Chimney Farm Office  
Stelling Minnis  
Canterbury  
Kent  
CT4 6BA

**Independent examiners** M K R Dyer ACA MAAT  
Kreston Reeves LLP  
Chartered Accountants  
37 St Margaret's Street  
Canterbury  
Kent  
CT1 2TU

**Bankers** Lloyds Bank plc  
49 High Street  
Canterbury  
Kent  
CT1 2SE

**Solicitors** Furley Page LLP  
39 St Margaret's Street  
Canterbury  
Kent  
CT1 2TU

**Stockbrokers** EFG Harris Allday  
33 Great Charles Street  
Birmingham  
B3 3JN

## **The Wallace Wilson-Haffenden Memorial Fund**

### **Trustees' report For the year ended 31 July 2023**

The Trustees present their annual report together with the financial statements of the Charity for the year 1 August 2022 to 31 July 2023.

#### **Objectives and activities**

##### **a. Policies and objectives**

The objective of the trust is to assist young persons under the age of 25 who are residents in the Canterbury area by:

- Giving financial assistance to those who are preparing for, entering upon or engaged in any profession, trade, occupation or service and
- Providing scholarships for courses of study at schools, colleges and universities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, and in particular, the specific guidance to charities for the advancement of education.

The Declaration of Trust requires the trustees to apply the income of the trust (after paying costs of management and administration) in meeting the above objectives. Any surplus income not so required shall be accumulated and added to the capital of the trust fund.

Such accumulations may be applied in a later year as though they had been income of that year.

The trustees also have power to pay part or the whole of the capital for the above mentioned objective.

In furtherance of the above requirements the Committee invite applications from young people who might fall within the above definitions, and consider these on their merits.

Their policy is to assist with educational costs where parents suffer from financial hardship, and to provide financial help at a lower level for young people who are involved in worthwhile activities between school and university, or for young people in apprenticeships, in articles, undergoing youth training and the like.

At present the trustees do not intend to apply more than the net income in meeting the objectives, with the intention of preserving the capital to ensure that the objectives can continue to be met in perpetuity.

There are no restrictions on any part of the fund, which is accordingly an unrestricted fund.

There have been no changes in these policies.

#### **Achievements and performance**

##### **a. Review of activities**

The committee has continued the operation of the charity on the lines established in previous periods. A total of £46,998 was paid out in grants. Help was provided towards educational fees for 5 young people, as well as grants paid towards local music tuition and a grant paid towards Filanthropia.

##### **b. Investment policy and performance**

The Charity's funds are invested in a range of investments with the aim of minimising financial risk whilst at the same time achieving a desired rate of return. Investment performance is reviewed regularly by the Trustees. This has been achieved through investment via professionally managed funds.

## **The Wallace Wilson-Haffenden Memorial Fund**

### **Trustees' report (continued) For the year ended 31 July 2023**

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

Funds available are sufficient to permit the Trust to cover its present commitments. The current level of reserves are held in order to ensure that the objectives of the Charity can be met in perpetuity. The value of the Charity's reserves varies directly with the value of the investment held to fund the Charity's objectives. The balance held as unrestricted funds at 31 July 2023 was £1,382,045 (2022: £1,538,415) which is regarded as free reserves.

##### **c. Investments policy**

###### **Investment powers**

There are no restrictions, the Declaration of Trust provides the trustees with the widest powers of investing, disposing of and dealing with the Trust Fund which are lawfully capable of being conferred on trustees.

###### **Other**

There are no other specific restrictions.

##### **d. Principal funding**

The Trust is reliant on its investment income to ensure it can maintain the current level of grants made without need to reduce the level of capital retained by the Trust. The charity does not undertake any fundraising activity.

#### **Structure, governance and management**

##### **a. Constitution**

The Wallace Wilson-Haffenden Fund was established by Mrs Trudi Wilson-Haffenden by a declaration of Trust dated 22 March 1990, with a registered charity number 803272.

The trust was established by Mrs Trudi Wilson-Haffenden in order to provide a permanent memorial to the life and work for her late husband Wallace Wilson-Haffenden who died on 10 August 1986.

The initial trust fund was the sum of £300,000 gifted by the settlor.

£250,000 was received as a legacy from the estate of Mrs Trudi Wilson-Haffenden during the year ended 31 July 2019.

The statutory power of appointing new trustees lies in the hands of the existing trustees.

## **The Wallace Wilson-Haffenden Memorial Fund**

### **Trustees' report (continued) For the year ended 31 July 2023**

#### **Structure, governance and management (continued)**

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Clause 5 of the Declaration of Trust requires the trustees within one year to appoint a Committee of not less than three and not more than six people to be responsible for the day-to-day management of the trust and to receive and distribute the income. No person shall be entitled to act as a member of the Committee until they have signed a declaration of acceptance of office.

##### **c. Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

##### **Plans for future periods**

The Trustees hope to continue making grants at a similar level to young people in the local area.

##### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 28 March 2024 and signed on their behalf by:



**Mr W J Wilson-Haffenden**



**Mrs M E Wilson-Haffenden**

**The Wallace Wilson-Haffenden Memorial Fund**

**Independent examiner's report  
For the year ended 31 July 2023**

**Independent examiner's report to the Trustees of The Wallace Wilson-Haffenden Memorial Fund  
(the Charity')**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 July 2023.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

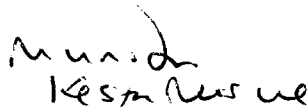
1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

M K R Dyer



Dated: 29 March 2024

ACA MAAT

Kreston Reeves LLP  
37 St Margaret's Street  
Canterbury  
Kent  
CT1 2TU

**The Wallace Wilson-Haffenden Memorial Fund**

**Statement of financial activities  
For the year ended 31 July 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations and legacies	3	-	-	1,500
Investments	4	52,271	52,271	49,900
<b>Total income</b>		<b>52,271</b>	<b>52,271</b>	<b>51,400</b>
<b>Expenditure on:</b>				
Charitable activities	5	61,454	61,454	29,583
<b>Total expenditure</b>		<b>61,454</b>	<b>61,454</b>	<b>29,583</b>
<b>Net (expenditure)/income before net losses on investments</b>		<b>(9,183)</b>	<b>(9,183)</b>	<b>21,817</b>
Net losses on investments		(147,187)	(147,187)	(109,269)
<b>Net movement in funds</b>		<b>(156,370)</b>	<b>(156,370)</b>	<b>(87,452)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		1,538,415	1,538,415	1,625,867
Net movement in funds		(156,370)	(156,370)	(87,452)
<b>Total funds carried forward</b>		<b>1,382,045</b>	<b>1,382,045</b>	<b>1,538,415</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 13 form part of these financial statements.

**The Wallace Wilson-Haffenden Memorial Fund**

**Balance sheet  
As at 31 July 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	7	1,252,921	1,406,031
		<u>1,252,921</u>	<u>1,406,031</u>
<b>Current assets</b>			
Cash at bank and in hand		130,894	133,944
		<u>130,894</u>	<u>133,944</u>
Creditors: amounts falling due within one year	8	(1,770)	(1,560)
		<u>(1,770)</u>	<u>(1,560)</u>
<b>Net current assets</b>		<u>129,124</u>	<u>132,384</u>
<b>Total assets less current liabilities</b>		<u>1,382,045</u>	<u>1,538,415</u>
<b>Total net assets</b>		<u><u>1,382,045</u></u>	<u><u>1,538,415</u></u>
<b>Charity funds</b>			
Unrestricted funds	9	1,382,045	1,538,415
		<u>1,382,045</u>	<u>1,538,415</u>
<b>Total funds</b>		<u><u>1,382,045</u></u>	<u><u>1,538,415</u></u>

The financial statements were approved and authorised for issue by the Trustees on 28 March 2024 and signed on their behalf by:



Mr W J Wilson-Haffenden



Mrs ME Wilson-Haffenden

## **The Wallace Wilson-Haffenden Memorial Fund**

### **Notes to the financial statements For the year ended 31 July 2023**

#### **1. General information**

The Wallace Wilson-Haffenden Memorial Fund is an unincorporated Charity based in England and Wales, registration number 803272. The address of the charity is High Chimney Farm Office, Stelling Minnis, Canterbury, Kent, CT4 6BA.

The financial statements are presented in pound Sterling and rounded to the nearest pound.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Wallace Wilson-Haffenden Memorial Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **2.2 Going concern**

The Trustees have considered the Charity's level of reserves and future incoming resources and concluded that these are sufficient to enable the Charity to continue its operations for the foreseeable future. Therefore the accounts have been prepared on a going concern basis.

##### **2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

##### **2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

## The Wallace Wilson-Haffenden Memorial Fund

### Notes to the financial statements For the year ended 31 July 2023

#### 2. Accounting policies (continued)

##### 2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

##### 2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

##### 2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

#### 3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	-	-	1,500

**The Wallace Wilson-Haffenden Memorial Fund**

**Notes to the financial statements  
For the year ended 31 July 2023**

**4. Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Income from listed investments	52,267	<b>52,267</b>	49,900
Bank interest	4	<b>4</b>	-
	<u>52,271</u>	<u><b>52,271</b></u>	<u>49,900</u>

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Grants payable	46,998	<b>46,998</b>	19,967
Accountancy	1,980	<b>1,980</b>	1,560
Legal fees	1,437	<b>1,437</b>	862
Investment management fees	11,039	<b>11,039</b>	7,194
	<u>61,454</u>	<u><b>61,454</b></u>	<u>29,583</u>

**6. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 July 2023, no Trustee expenses have been incurred (2022 - £NIL).

**The Wallace Wilson-Haffenden Memorial Fund**

**Notes to the financial statements  
For the year ended 31 July 2023**

**7. Fixed asset investments (schedule 1 - page 14)**

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 August 2022	1,406,031
Additions	143,872
Disposals	(149,795)
Revaluations	(147,187)
At 31 July 2023	<u>1,252,921</u>
<b>Net book value</b>	
At 31 July 2023	<u>1,252,921</u>
At 31 July 2022	<u>1,406,031</u>

**8. Creditors: Amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Accruals	<u>1,770</u>	<u>1,560</u>

**The Wallace Wilson-Haffenden Memorial Fund**

**Notes to the financial statements  
For the year ended 31 July 2023**

**9. Statement of funds**

**Statement of funds - current year**

	Balance at 1 August 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2023 £
<b>Unrestricted funds</b>					
General Funds	1,538,415	52,271	(61,454)	(147,187)	1,382,045

**Statement of funds - prior year**

	Balance at 1 August 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2022 £
<b>Unrestricted funds</b>					
General Funds	1,625,867	51,400	(29,583)	(109,269)	1,538,415

**10. Summary of funds**

**Summary of funds - current year**

	Balance at 1 August 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2023 £
General funds	1,538,415	52,271	(61,454)	(147,187)	1,382,045

**Summary of funds - prior year**

	Balance at 1 August 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2022 £
General funds	1,625,867	51,400	(29,583)	(109,269)	1,538,415

**The Wallace Wilson-Haffenden Memorial Fund**

**Notes to the financial statements  
For the year ended 31 July 2023**

**11. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Fixed asset investments	1,252,921	1,252,921
Current assets	130,894	130,894
Creditors due within one year	(1,770)	(1,770)
<b>Total</b>	<b>1,382,045</b>	<b>1,382,045</b>

**Analysis of net assets between funds - prior year**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Fixed asset investments	1,406,031	1,406,031
Current assets	133,944	133,944
Creditors due within one year	(1,560)	(1,560)
<b>Total</b>	<b>1,538,415</b>	<b>1,538,415</b>

**12. Related party transactions**

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 July 2023.

## The Wallace Wilson-Haffenden Memorial Fund

### Schedule 1: Investments for the year ended 31 July 2023

Shareholding at year end		01/08/2022 Market value £	Added £	Sold £	Realised gain/(loss) £	Unrealised gain/(loss) £	31/07/2023 Market Value £	Cost £	Net income in year £
6,000	ABRDN Private EQ Opps	29,940	-	-	-	(3,780)	26,160	30,321	912
2,400	Alliance Trust PLC	-	23,781	-	-	1,323	25,104	23,781	148
300	AstraZeneca Ordinary \$0.25 shares	54,220	-	(22,104)	20,891	(19,450)	33,557	1,819	1,033
50,000	AVI Global Trust Plc	60,228	-	(13,448)	2,416	(1,666)	47,530	38,615	882
50,000	Bankers Investment Trust Ordinary 25p shares	52,800	-	-	-	(2,600)	50,200	50,522	1,199
-	Civitas Social Housing Plc REIT	33,120	-	(23,874)	(13,319)	4,073	-	-	1,140
19,000	Coventry Building Society	33,393	-	-	-	(4,703)	28,690	35,971	2,304
19,000	Dunedin Inc Growth Investment Trust 0.25	50,740	4,789	-	-	(1,189)	54,340	51,268	2,435
14,500	Fidelity European Values Ordinary 2.5p shares	55,038	-	(13,743)	2,934	7,754	51,983	39,183	1,240
4,000	Henderson Smaller COS IT 0.25	36,400	-	-	-	(6,080)	30,320	49,912	960
29,000	HICL Infrastructure Co	50,286	-	-	-	(12,238)	38,048	45,032	2,393
310	iShares Core Corp Bond UCITS	41,546	-	-	-	(4,831)	36,715	47,216	1,274
-	iShares GBP Index Linked Gilts UCITS	19,768	-	(13,707)	(9,260)	3,199	-	-	-
12,200	JP Morgan Asia Growth and Income Plc 25p shares	44,530	-	-	-	(488)	44,042	50,985	1,928
7,000	JP Morgan Claverhouse Inv 25p shares	48,440	-	-	-	(1,260)	47,180	51,575	2,345
47,200	JP Morgan Global Core Assets	50,032	-	-	-	(16,898)	33,134	48,245	1,935
35,000	JP Morgan Global Emerging Markets Inc Trust	50,840	-	(8,475)	1,526	3,010	46,901	40,539	2,012
7,000	Law Debenture Corp Plc	62,080	-	(16,685)	4,580	(1,076)	48,899	36,313	2,143
40,000	LXI REIT PLC	19,292	32,376	-	-	(13,608)	38,060	51,377	2,032
21,000	Mercantile Investment Trust Plc 0.025	43,050	-	-	-	(630)	42,420	58,406	1,502
5,600	Merchants Trust Plc Ord 25p	-	33,296	-	-	(2,103)	31,193	33,295	392
6,500	Murray Income Trust Plc Ord 25p	57,552	-	(835)	444	(936)	56,225	25,427	2,376
-	Murray International Trust 0.25 **	57,040	-	(5,884)	379	(51,535)	-	-	2,416
19,200	Murray International Trust 0.05 **	-	-	(3,382)	519	50,959	48,096	42,278	-
16,800	North American Inc TST 0.05	63,474	-	(13,213)	2,908	(5,794)	47,375	38,470	2,060
33,514	Octopus Renewables Infra Trust Plc	38,273	-	-	-	(7,071)	31,202	34,421	1,800
40,000	Primary Health Properties Ord 12.5p	51,660	5,779	-	-	(19,639)	37,800	49,608	2,394
42,000	Renewables Infrastructure Group Ltd	57,960	-	-	-	(10,080)	47,880	53,431	2,909
50,000	Residential Secure Income Plc REIT	55,250	-	-	-	(23,350)	31,900	49,117	2,580
1,700	RIT Capital Parnters PLC	-	34,308	-	-	(1,328)	32,980	34,308	323
7,800	Scottish Mortgage Investment Trust Ord 5p	60,340	5,289	-	-	(8,236)	57,393	10,598	307
1,100	Severn Trent Ordinary 97 17/19p shares	44,457	-	(11,060)	8,631	(13,934)	28,094	6,562	1,349
40,000	Triple PT Energy EFF 0.01	35,800	-	-	-	(8,000)	27,800	40,295	2,200
22,000	Witan Investment Trust Ord 25p	48,482	4,254	(3,385)	1,138	1,211	51,700	32,960	1,347
		<b>1,406,031</b>	<b>143,872</b>	<b>(149,795)</b>	<b>23,787</b>	<b>(170,974)</b>	<b>1,252,921</b>	<b>1,201,849</b>	<b>52,267</b>

\*\* Subdivision of each existing Ord. share of 25p into 5 new Ord. shares of 5p on 24 April 2023