



Cloverhill Community Association		Charity No	803185	CC17a
Annual accounts for the period				
Period start	01-Mar-20	To	Period end	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
Incoming resources					
Note 4					
Fund raising income	Grants received	-	-	-	-
Lettings of community centre	Lettings to clubs	6,301	-	6,301	31,948
Lettings of community centre	Casual hire	18	-	18	2,982
Other fund raising	Social activity	-	-	-	-
Investment income	Interest	4	-	4	7
Other incoming resources	Other activities	29,258	-	29,258	237
Total incoming resources		35,580	-	35,580	35,174
Resources expended					
Notes 5 - 7					
Costs of Generating Funds	Performed by volunteers (no cost)	-	-	-	-
Costs of generating voluntary income	Included within charitable activities (below)	-	-	-	-
Charitable activities	Building operating costs, and provision of services	26,030	-	26,030	35,667
Governance costs	Independent Inspection/Audit and Other Professional	1,440	-	1,440	1,200
Total resources expended		27,470	-	27,470	36,867
Net incoming/ - outgoing resources before transfers		8,110	-	8,110	- 1,693
Fund transfers		709	- 709	-	-
Total funds brought forward		42,208	4,728	46,936	48,629
Total funds carried forward		51,027	4,019	55,046	46,936

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on Page 2 as required by the said statement.

All activities derive from continuing operations.

The notes on pages 3 to 7 form an integral part of these accounts.

Section B

Balance sheet

		Unrestricted funds	Restricted income funds	Total this year	Total last year
		£	£	£	£
Fixed assets					
Tangible assets	Note 8	16,614	4,019	20,633	24,274
Investments	Note 9	-	-	-	-
Total fixed assets		16,614	4,019	20,633	24,274
Current assets					
Stock and work in progress		-	-	-	-
Debtors	Note 10	3,064	-	3,064	3,391
(Short term) investments		-	-	-	-
Cash at bank and in hand		33,392	-	33,392	22,417
Total current assets		36,456	-	36,456	25,808
Creditors: amounts falling due within one year	Note 11	2,043	-	2,043	3,147
Net current assets/(liabilities)		34,413	-	34,413	22,661
Total assets less current liabilities		51,027	4,019	55,046	46,936
Creditors: amounts falling due after one year	Note 11	-	-	-	-
Provisions for liabilities and charges		-	-	-	-
Net assets		51,027	4,019	55,046	46,936
Funds of the Charity					
Unrestricted funds	Note 12	51,027		51,027	42,208
Restricted funds	Note 13		4,019	4,019	4,728
Total funds		51,027	4,019	55,046	46,936

The notes on pages 3 to 7 form an integral part of these accounts.

Signed by trustees on behalf of all the trustees

Signature	Print Name	Date of approval

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost convention and in accordance with Financial Reporting Standards for Smaller Entities (FRSSE), effective January 2008. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2016) issued in February 2016, applicable UK Accounting Standards and the Charities Act 2011.

The particular accounting policies followed are set out below.

1.2 Change in basis of accounting

There have been no changes to the basis of accounting.

1.3 Changes to previous accounts

There are no adjustments to previous accounts.

Note 2 Accounting policies

ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £100. They are valued at cost or a reasonable value on receipt. They are used for charitable purposes.

Capital Grants

Gifts of tangible fixed assets or grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity are credited to a relevant restricted fixed asset fund designated for this purpose. The related fixed asset is shown on the balance sheet at the full cost of acquisition and depreciated over the useful life in accordance with the depreciation policy (below). As these assets are depreciated then the related restricted fund is reduced to reflect the reduction in the value. The depreciation and related reductions in reserves are included in the income statement in the year that the depreciation is incurred. Any specific restrictions imposed by the grant making body, beyond use by the charity for the purposes of its normal charitable activities, on use of the assets, is disclosed in the Fixed Assets notes.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a reducing balance method over their expected useful economic lives as follows:

Building refurbishment	15%
Plant and machinery	15%
Fixtures & Fittings	15%
Equipment	15%

INCOMING RESOURCES

Recognition of incoming resources

Income from grants, legacies, donations, appeals, fundraising and investments is recognised in the Statement of Financial Activities (SOFA) when they are receivable, except as follows:

When donors specify that they must be used in future accounting periods the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions have been met.

When donors specify that grants, donations and legacies, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Incoming resources with related expenditure

Where incoming resources have significant related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA. Rental income is reported net of collection charges on a receivable basis.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility.

Volunteer help

The value of any voluntary help received is not included in the accounts and is described in the Trustees Annual Report.

Note 2 Accounting policies (continued)**EXPENDITURE AND LIABILITIES**

Liability recognition	Liabilities are recognised in the SOFA on an accruals basis as soon as there is a legal or constructive obligation committing the charity to pay out resources.
VAT	VAT which cannot be recovered is included with the expense to which it relates.
Taxation	As a registered charity, the company is exempt from income and corporation tax to the extent that income and grants are applicable to charitable purposes only.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Resource allocation	Resources expended are allocated to particular activities where the cost relates directly to that activity.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
Funds held by the charity	Funds held are either: Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees Designated/restricted funds – these are funds which can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by a donor or when funds are solicited on the explicit understanding that they will be applied to particular restricted

Note 3 Winding up or dissolution of the charity

In upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the remaining accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Note 4 Analysis of incoming resources

	Analysis	This year £	Last year £
Grants received	Restricted funds	-	-
	Total	-	-
Lettings of community centre	Lettings to clubs	6,301	31,948
	Casual hire	18	2,982
	Total	6,318	34,930
Other fund raising	Social activities	-	-
	Total	-	-
Investment income	Bank interest	4	7
	Total	4	7
Other incoming resources	Donations	-	-
	Fund raising	-	-
	Other	29,258	237
	Total	29,258	237
Total incoming resources (See SOFA)		35,580	35,174

Note 5 Analysis of resources expended

	Analysis	This year £	Last year £
Charitable activities	Payroll costs of staff	14,952	16,186
	Rates, water and service charges	657	795
	Utilities	3,359	5,046
	Insurance	782	845
	Cleaning	890	2,633
	Trade refuse	295	1,738
	Telephone and fax	274	245
	Internet	624	615
	Postage	-	4
	Stationery and printing	219	282
	Training	-	-
	Equipment repairs and renewals	446	2,142
	Software / IT support	-	-
	Advertising	117	145
	Trustee expenses	-	126
	Bad debt	-	80
	Licences	-	907
	Sundry outgoings	86	35
	Building and fixtures deprecation	2,932	3,167
	Restricted fund assets deprecation	709	834
	Total	26,030	35,667
Governance costs	Independent Accountant's inspection / Audit	660	660
	Accountancy and book keeping costs	780	540
	Professional fees	-	-
	Bank charges	-	-
	Total	1,440	1,200
Total resources expended (see SOFA)		27,470	36,867

Note 6 Staff costs (included in resources expended)

	Analysis	This year £	Last year £
Staff costs	Wages and salaries	14,340	15,363
	Pension contributions	366	327
	Social security costs	246	496
	Total	14,952	16,185

No employee earned over £60,000 per annum. The average number of employees during the current year amounted to the equivalent of one full time person (Last year one). There were two people included on the payroll.

Note 7 Details of certain items of expenditure (included in resources expended)

	Analysis	This year £	Last year £
Trustee expenses	Number of trustees who were paid expenses	-	126
	Nature of the expenses	N/a	N/a
	Total	-	126

The above expense were waived and gifted back to the Trust and treated as donations.

	Analysis	This year £	Last year £
Fees for examination or audit of the accounts	Independent examiner's or auditors' fees	660	660
	Other fees (for example: advice, consultancy, accountancy services) paid to the independent	780	540
	Total	1,440	1,200

Note 8 Tangible fixed assets**8.1 Cost or valuation**

	General fund assets	Restricted fund assets	Total
	£	£	£
Balance brought forward	46,317	12,763	59,080
Transfers	-	-	-
Additions	-	-	-
Revaluations	-	-	-
Disposals	-	-	-
Balance carried forward	46,317	12,763	59,080

8.2 Accumulated depreciation and impairment provisions

	Basis	Reducing balance	Reducing balance	Reducing balance
	Rate	15%	15%	15%
Balance brought forward		26,771	8,035	34,806
Depreciation charge for year		2,932	709	3,641
Impairment provisions		-	-	-
Revaluations		-	-	-
Disposals		-	-	-
Balance carried forward		29,703	8,744	38,447

8.3 Net book value

Brought forward	19,546	4,728	24,274
Carried forward	16,614	4,019	20,633

Note 9 Investments

There are no investments.

Note 10 Debtors and prepayments**Analysis of debtors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Trade debtors	2,354	2,564	-	-
Inland revenue	-	-	-	-
Prepayments	710	827	-	-
Total	3,064	3,391	-	-

Note 11 Creditors and accruals**Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Trade creditors	32	883	-	-
Other creditors	465	276	-	-
Inland revenue	-	-	-	-
Accrued expenses	1,546	1,988	-	-
Total	2,043	3,147	-	-

Note 12 Unrestricted Funds

		This year £	Last year £
General funds	Analysis		
	Balance brought forward	42,208	43,067
	Net Incoming resources	8,819	-
	Transfer to restricted funds	-	-
	Balance carried forward	51,027	42,208
Represented by :	Fixed assets	16,614	19,546
	Net current assets	34,413	22,661
	Balance carried forward	51,027	42,208
Total Funds		51,027	42,208

Note 13 Restricted income funds

Movements of major funds

Restricted funds

	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Fund balances carried forward £
Revenue accumulated fund	-	-	-	-
Norfolk Community Foundation - Equipment	-	-	-	-
Total Restricted Funds	-	-	-	-

Restricted funds relating to depreciating assets

Jeffery Watling Fund for Suspended Ceiling	870	-	130	739
Community Hub - Window Screens	268	-	40	228
Norfolk Community Foundation - Outside Area	2,746	-	412	2,334
Norfolk Community Foundation - Window Screens	202	-	30	172
Norfolk Community Foundation - Mirrors for hall	138	-	21	118
Norfolk Community Foundation - Sound System	135	-	20	114
Norfolk Community Foundation - Curtain and Window film	370	-	56	315
Total Restricted Funds	4,728	-	709	4,019

Designated funds

Total Funds	4,728	-	709	4,019
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