

**REGISTERED COMPANY NUMBER: 02328974**  
**REGISTERED CHARITY NUMBER: 803149**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2024  
for  
Holdville Limited

Purcells  
Chartered Accountants  
4 Quex Road  
London  
NW6 4PJ

Holdville Limited

Contents of the Financial Statements  
for the Year Ended 31 March 2024

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

Holdville Limited

Report of the Trustees  
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

02328974 (Not specified/Other)

### **Registered Charity number**

803149

### **Registered office**

4 Quex Road  
London  
NW6 4PJ

### **Trustees**

Mrs. E. Hoffman  
Mrs. M. Feingold  
Mrs. A. Gefilhaus  
Mrs. N. Brenig

### **Company Secretary**

### **Independent Examiner**

Purcells  
Chartered Accountants  
4 Quex Road  
London  
NW6 4PJ

Approved by order of the board of trustees on 24 December 2024 and signed on its behalf by:

Mrs. M. Feingold - Trustee

Independent Examiner's Report to the Trustees of  
Holdville Limited

**Independent examiner's report to the trustees of Holdville Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D. Zaroovabeli, A.C.A

Purcells  
Chartered Accountants  
4 Quex Road  
London  
NW6 4PJ

Date: .....

Holdville Limited

Statement of Financial Activities  
for the Year Ended 31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	2	55,730	249,664
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable donations paid		427,351	5,485,377
Support costs		199	4,140
Investment management costs		29,453	55,033
<b>Total</b>		457,003	5,544,550
Net gains/(losses) on investments		(391)	160,971
<b>NET INCOME/(EXPENDITURE)</b>		(401,664)	(5,133,915)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,954,769	7,088,684
<b>TOTAL FUNDS CARRIED FORWARD</b>		1,553,105	1,954,769

Holdville Limited

Balance Sheet

31 March 2024

	Notes	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	1,150,009	1,150,011
Investments	7	7,153	7,544
		<hr/>	<hr/>
		1,157,162	1,157,555
<b>CURRENT ASSETS</b>			
Debtors	8	4,112	4,112
Cash at bank		558,996	966,075
		<hr/>	<hr/>
		563,108	970,187
<b>CREDITORS</b>			
Amounts falling due within one year	9	(167,165)	(172,973)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		395,943	797,214
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,553,105	1,954,769
		<hr/>	<hr/>
<b>NET ASSETS</b>		1,553,105	1,954,769
		<hr/>	<hr/>
<b>FUNDS</b>	10		
Unrestricted funds		1,553,105	1,954,769
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		1,553,105	1,954,769
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Holdville Limited

Balance Sheet - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 December 2024 and were signed on its behalf by:

M. Feingold - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Holdville Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**2. INVESTMENT INCOME**

	31.3.24	31.3.23
	£	£
Rents received	49,889	245,748
Dividend income	413	278
Interest receivable	5,428	3,638
	<u>55,730</u>	<u>249,664</u>

**3. GRANTS PAYABLE**

CHARITABLE DONATIONS	31.3.24	31.3.23
Achisomoch Aid Company Limited	6,800	
Chaim Bechesed	15,000	
Beis Chinuch Primary School Limited	1,600	
Beis Soroh Schenierer Seminary	1,500	
Beth Jacob Foundation	850	
Comet Charities	33,500	
Ezer Viznitz	1,000	
Gateshead Yeshiva	2,500	
Kahal Imrei Chaim	1,000	
Kehillas M Haddas	3,000	
Keren Amha	75,000	
L & N Brenig Trust	75,000	
Matan Esther Limited	75,000	
Meonorah High School	1,500	
Mercaz Torah Vechesed	15,000	
Moreshat Hatorah	92,000	
North London Welfare & Educational	5,000	
Shir Chesed Beis	10,000	
Tomchai Torah BAM	10,000	
Youth Start	300	
Total for the year	<u>425,550</u>	<u>5,485,096</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	<u>2</u>	<u>3</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**6. TANGIBLE FIXED ASSETS**

	UK freehold and leasehold properties and improvements £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2023 and 31 March 2024	1,150,000	40,998	1,190,998
<b>DEPRECIATION</b>			
At 1 April 2023	-	40,987	40,987
Charge for year	-	2	2
At 31 March 2024	-	40,989	40,989
<b>NET BOOK VALUE</b>			
At 31 March 2024	1,150,000	9	1,150,009
At 31 March 2023	1,150,000	11	1,150,011

The UK freehold and leasehold properties and improvements are shown at valuation. Their original cost/transfer value is £3,819,732.

**7. FIXED ASSET INVESTMENTS**

	Quoted investments £
<b>MARKET VALUE</b>	
At 1 April 2023	12,876
Revaluation for this year	(391)
At 31 March 2024	12,485
<b>PROVISIONS</b>	
At 1 April 2023 and 31 March 2024	5,332
<b>NET BOOK VALUE</b>	
At 31 March 2024	7,153
At 31 March 2023	7,544

**7. FIXED ASSET INVESTMENTS - continued**

There were no investment assets outside the UK.

The fixed asset investments are recognised at valuation.

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Prepayments & accrued income	4,112	4,112
	<u>4,112</u>	<u>4,112</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Rent received in advance	1,570	6,250
Related party loan - Rokach Family Charitable Trust	119,514	119,514
Directors' loan account	40,801	38,749
Accruals	5,280	8,460
	<u>167,165</u>	<u>172,973</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,954,769	(401,664)	1,553,105
	<u>1,954,769</u>	<u>(401,664)</u>	<u>1,553,105</u>
<b>TOTAL FUNDS</b>	<u>1,954,769</u>	<u>(401,664)</u>	<u>1,553,105</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	55,730	(457,003)	(391)	(401,664)
	<u>55,730</u>	<u>(457,003)</u>	<u>(391)</u>	<u>(401,664)</u>
<b>TOTAL FUNDS</b>	<u>55,730</u>	<u>(457,003)</u>	<u>(391)</u>	<u>(401,664)</u>

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	7,088,684	(5,133,915)	1,954,769
<b>TOTAL FUNDS</b>	<u>7,088,684</u>	<u>(5,133,915)</u>	<u>1,954,769</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	249,664	(5,544,550)	160,971	(5,133,915)
<b>TOTAL FUNDS</b>	<u>249,664</u>	<u>(5,544,550)</u>	<u>160,971</u>	<u>(5,133,915)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

Holdville Limited

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Rents received	49,889	245,748
Dividend income	413	278
Interest receivable	5,428	3,638
	<hr/>	<hr/>
	55,730	249,664
<b>Total incoming resources</b>	<hr/>	<hr/>
	55,730	249,664
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Charitable donations paid	425,551	5,485,096
<b>Investment management costs</b>		
Rates	3,790	(8,743)
Insurance	1,104	6,284
Light and heat	-	25,429
Repairs,maintenance & cleaning	10,769	16,997
Telephone,pps & advertising	648	2,184
Collection expenses	1,404	1,352
Management expenses	-	10,397
Legal & professional fees	11,736	1,130
Depreciation of fixed assets	2	3
	<hr/>	<hr/>
	29,453	55,033
<b>Support costs</b>		
<b>Other</b>		
Accountancy fees	1,800	4,140
Bank charges & interest	199	281
	<hr/>	<hr/>
	1,999	4,421
Total resources expended	<hr/>	<hr/>
	457,003	5,544,550
<b>Net expenditure before gains and losses</b>	<hr/>	<hr/>
	(401,273)	(5,294,886)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on investment property	-	160,738
Unrealised gain on revaluation of fixed assets investments	(391)	233
	<hr/>	<hr/>
<b>Net expenditure</b>	<hr/>	<hr/>
	(401,664)	(5,133,915)

This page does not form part of the statutory financial statements