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CHARITY REGISTRATION NUMBER: 803129

FRIENDS OF BEIS YISROEL TRUST
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2025

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FRIENDS OF BEIS YISROEL TRUST

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

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FRIENDS OF BEIS YISROEL TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Friends of Beis Yisroel Trust
Charity registration number	803129
Principal office	New Burlington House 1075 Finchley Road London NW11 0PU
The trustees	Mr J S Prager Mr R Wechsler Mr M Kesselman
Independent examiner	David Goldberg FCA, DCHA New Burlington House 1075 Finchley Road London NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted as a charitable trust, and is therefore governed by its Trust Deed dated 14 March 1990.

The day-to-day affairs of the charity are administered by trustees. None of the trustees have any beneficial interest in the charity.

It is not currently the intention of the trustees of the Charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and procedures.

OBJECTIVES AND ACTIVITIES

The charity's object and its principal activity continues to be that providing grants for the enhancement of education and religion and for the relief of poverty.

The charity receives income from donations which it utilises in the provision and distribution of grants and donations, and in particular to assist the Beis Yisroel Yeshiva Talmudical College of Jerusalem.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

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ACHIEVEMENTS AND PERFORMANCE

During the year the charity continued its philanthropic activities in support of religious, educational and other charitable institutions and, aggregate donations in the sum of £830,000 (2024: £610,000) were paid in the year to 31 December 2025.

The financial results of the charity's activities for the year ended 31 December 2025 are fully reflected in the attached financial statements together with the notes thereon.

FINANCIAL REVIEW

Reserve Policy
It is the policy of the charity to maintain unrestricted funds at a level which the trustees think appropriate, after considering the future commitments of the charity and the likely costs of the charity for the next year.

As at 31 December 2025 the charity has total funds of £121,984, all of which are unrestricted reserves.

Grant making policy
Grants are made to charitable institutions and organisations which accord with the objects of the charity, and in particular to Beis Yisroel Yeshiva.

Risk Management
The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

PLANS FOR FUTURE PERIODS

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

The trustees' annual report was approved on 22 October 2026 and signed on behalf of the board of trustees by:

DocuSigned by:
Zevi Prager
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MR J S PRAGER
Trustee

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FRIENDS OF BEIS YISROEL TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF BEIS YISROEL TRUST

YEAR ENDED 31 DECEMBER 2025

I report to the trustees on my examination of the financial statements of Friends of Beis Yisroel Trust ('the charity') for the year ended 31 December 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
David Goldberg
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DAVID GOLDBERG FCA, DCHA
Independent Examiner

New Burlington House
1075 Finchley Road
London
NW11 0PU

22 October 2026

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FRIENDS OF BEIS YISROEL TRUST

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2025

	Note	2025 Unrestricted funds £	2025 **Total funds** £	2024 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies	**4**	748,214	748,214	592,218
TOTAL INCOME		748,214	748,214	592,218
EXPENDITURE				
Expenditure on raising funds:				
Costs of raising donations and legacies	**5**	(1,960)	(1,960)	(1,425)
Expenditure on charitable activities	**6,7**	(831,891)	(831,891)	(610,869)
TOTAL EXPENDITURE		(833,851)	(833,851)	(612,294)
NET EXPENDITURE AND NET MOVEMENT IN FUNDS		(85,637)	(85,637)	(20,076)
RECONCILIATION OF FUNDS				
Total funds brought forward		207,621	207,621	227,697
TOTAL FUNDS CARRIED FORWARD		121,984	121,984	207,621

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

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FRIENDS OF BEIS YISROEL TRUST

STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2025

	Note	2025 £	£	2024 £
CURRENT ASSETS				
Cash at bank and in hand		124,624		210,261
CREDITORS: amounts falling due within one year	**11**	(2,640)		(2,640)
NET CURRENT ASSETS			121,984	207,621
TOTAL ASSETS LESS CURRENT LIABILITIES			121,984	207,621
NET ASSETS			121,984	207,621
FUNDS OF THE CHARITY				
Unrestricted funds			121,984	207,621
TOTAL CHARITY FUNDS	**12**		121,984	207,621

These financial statements were approved by the board of trustees and authorised for issue on 22 October 2026, and are signed on behalf of the board by:

DocuSigned by:
Zevi Prager
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MR J S PRAGER
Trustee

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FRIENDS OF BEIS YISROEL TRUST

STATEMENT OF CASH FLOWS

YEAR ENDED 31 DECEMBER 2025

	2025	2024
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net expenditure	(85,637)	(20,076)
Adjustments for:		
Interest payable and similar charges	211	149
Accrued income	–	(960)
Cash generated from operations	(85,426)	(20,887)
Interest paid	(211)	(149)
Net cash used in operating activities	(85,637)	(21,036)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(85,637)	(21,036)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	210,261	231,297
CASH AND CASH EQUIVALENTS AT END OF YEAR	124,624	210,261

The notes on pages 7 to 10 form part of these financial statements.

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FRIENDS OF BEIS YISROEL TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

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3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Charitable activities

Grants payable are charged to the statement of financial activities once the charity has made a commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is earlier.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
DONATIONS				
Donations	748,214	748,214	592,218	592,218

5. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations	1,960	1,960	1,425	1,425

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6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2024
	£	**£**	£	£
Grants to Beis Yisroel Yeshiva	830,000	830,000	610,000	610,000
Support costs	1,891	1,891	869	869
	831,891	831,891	610,869	610,869

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	**Total funds 2025**	Total fund 2024
	£	£	**£**	£
Grants to Beis Yisroel Yeshiva	830,000	–	830,000	610,000
Governance costs	–	1,891	1,891	869
	830,000	1,891	831,891	610,869

8. INDEPENDENT EXAMINATION FEES

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,680	1,680

9. STAFF COSTS

No salaries or employee benefits were paid during the year (2024: £Nil).

10. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The charity did not meet any expenses incurred by the trustee for services provided to the charity. (2024: £Nil).

11. CREDITORS: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	2,640	2,640

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12. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 January 2025	Income	Expenditure	At 31 December 2025
	£	£	£	£
General funds	207,621	748,214	(833,851)	121,984

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
General funds	227,697	592,218	(612,294)	207,621

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	**Total Funds 2025**
	£	**£**
Current assets	124,624	124,624
Creditors less than 1 year	(2,640)	(2,640)
Net assets	121,984	121,984

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	210,261	210,261
Creditors less than 1 year	(2,640)	(2,640)
Net assets	207,621	207,621

14. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Jan 2025	Cash flows	**At 31 Dec 2025**
	£	£	**£**
Cash at bank and in hand	210,261	(85,637)	124,624

15. RELATED PARTIES

No related party transactions were made in the year under review.