



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 06	Month 04	Year 2023		Day 05	Month 04	Year 2024

Section A Reference and administration details

Charity name

The Tracy Trust

Other names charity is known by

Registered charity number (if any)

803103

Charity's principal address

9 Hedgerley Hill
 Hedgerley
 Bucks
Postcode SL2 3RJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Vanessa Pilgerstorfer	Chair		
2	Gail Hurst	Vice Chair		
3	Jim Cannon			
4	Anthony Reading		30 th June 2023	
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	DECLARATION OF TRUST 8TH MARCH 1990
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by other Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

TO RELIEVE THE SENIOR CITIZENS AND PENSIONERS IN NEED WHO ARE RESIDENT IN THE PARISH OF HEDGERLEY BUCKINGHAMSHIRE.
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Provision of financial assistance for medical expenses and other valid financial requests. Provision of transport services, a local centre for social gatherings, personal aid alarms and the staging of sundry other social events and activities to encourage social interaction. Bereavement counselling is also available from a professional counsellor.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Providing post-covid support through the reactivation of classes and social gatherings, medical and shopping transportation, individual financial assistance where necessary. New events were introduced during the year. Restart of the annual Christmas party.

Section E

Financial review

Brief statement of the charity's policy on reserves

We ensure that the charity's funds are well invested and are sufficient for present and future needs.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Rainer Struck	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	7 th October 2024	

The Tracy Trust investment portfolio

Date	Investment	Quantity	Transaction	Total Cost
5-Apr-23	Cost basis brought forward			£ 1,005,345.31
25-Aug-23	Fundsmith Emerging Equities	Liquidation		£ 1,005,345.31
22-Sep-23	Aviva 8.75% Preference Shares	24,000	£ 30,987.78	£ 1,036,333.09
24-Nov-23	Aviva	2,408	£ 10,391.40	£ 1,046,724.49
24-Nov-23	Diageo	350	£ 10,089.75	£ 1,056,814.24
26-Feb-24	JP Morgan American Invest. Tr.	2,500	£ 23,813.24	£ 1,080,627.48

Price	Consideration	Levy	Stamp Duty	Client Commission	Commission %	Compliance Charge
1.278958333	£ 30,695.00	£ -	£ -	£ 272.78	0.89%	£ 20.00
4.233567	£ 10,194.43	£ 1.00	£ -	£ 175.97	1.73%	£ 20.00
28.275899	£ 9,896.56	£ -	£ -	£ 173.19	1.75%	£ 20.00
9.44605	£ 23,615.13	£ 1.00	£ -	£ 177.11	0.75%	£ 20.00

**Total
Transaction**

£ 30,987.78

£ 10,391.40

£ 10,089.75

£ 23,813.24

Cash movements

Walker Crips Cash Balances	Year ended 5th April 2025			Year ended 5th April 2024			Year ended 5th April 2023	
	Total	Capital	Income	Total	Capital	Income	Total	Capital
Brought forward	£ 46,518.44	-£ 0.00	£ 46,518.44	£ 99,104.21	£ 30,743.90	£ 68,360.31	£ 32,622.77	
Interest & Dividends	£ 4,082.71	£ -	£ 4,082.71	£ 47,751.40	£ -	£ 47,751.40	£ 52,490.10	£ -
Sub-total	£ 50,601.15	-£ 0.00	£ 50,601.15	£ 146,855.61	£ 30,743.90	£ 116,111.71		
Management Fees	-£ 1,265.26		-£ 1,265.26	-£ 6,000.00	-£ 6,000.00	£ -	-£ 6,000.00	
Sub-total	£ 49,335.89	-£ 0.00	£ 49,335.89	£ 140,855.61	£ 24,743.90	£ 116,111.71	£ 79,112.87	£ -
Transfer to local funds	-£ 5,000.00		-£ 5,000.00	-£ 20,000.00		-£ 20,000.00	-£ 20,000.00	
Sub-total	£ 44,335.89	-£ 0.00	£ 44,335.89	£ 120,855.61	£ 24,743.90	£ 96,111.71	£ 59,112.87	£ -
Investments bought	£ -	£ -	£ -	-£ 75,282.17	-£ 75,282.17	£ -	-£ 30,328.81	-£ 30,328.81
Sub-total	£ 44,335.89	-£ 0.00	£ 44,335.89	£ 45,573.45	-£ 50,538.27	£ 96,111.71	£ 28,784.06	-£ 30,328.81
Investments sold	£ -	£ -		£ 945.00	£ 945.00		£ 70,320.02	£ 70,320.02
Sub-total	£ 44,335.89	-£ 0.00	£ 44,335.89	£ 46,518.45	-£ 49,593.27	£ 96,111.71	£ 99,104.08	£ 39,991.21
Capital/Income transfers	£ -	£ -	£ -	£ -	£ 49,593.27	-£ 49,593.27	£ -	-£ 9,247.31
Adjustment	£ -	£ -		-£ 0.01	-£ 0.01		£ 0.13	
Carried forward	£ 44,335.89	-£ 0.00	£ 44,335.89	£ 46,518.44	-£ 0.00	£ 46,518.44	£ 99,104.21	£ 30,743.90

Fee notes from Walker Crips:

22-Apr-24 £ 1,265.26 Page

Total £ 1,265.26

Transfers to local HSBC account:

11-Apr-24 £ 5,000.00

Fee notes from Walker Crips:

24-Apr-23 £ 1,500.00 Page 24: CP

17-Jul-23 £ 1,500.00 Page 29:CP

23-Oct-23 £ 1,500.00 Page 22:CP

22-Jan-24 £ 1,500.00 Page 28 :CP

Total £ 6,000.00

Transfers to local HSBC account:

8-Jun-23 £ 5,000.00

15-Aug-23 £ 5,000.00

16-Nov-23 £ 5,000.00

26-Feb-24 £ 5,000.00

Total £ 5,000.00

Total £ 20,000.00

2023	Year ended 5th April 2022	
Income		Total
£ 32,622.77	6-Apr-21	£ 17,235.93
£ 52,490.10	Interest & Dividends	£ 44,118.68
	Adjustment - see below	-£ 1,212.74
-£ 6,000.00	<u>Less: Fees</u>	<u>-£ 6,000.00</u>
£ 79,112.87	Sub-total	£ 54,141.87
-£ 20,000.00	Transfer to local funds	<u>-£ 20,000.00</u>
£ 59,112.87	Sub-total	£ 34,141.87
£ -	Investments bought	<u>-£ 34,365.01</u>
£ 59,112.87		-£ 223.14
	Investments sold	£ 32,845.91
£ 59,112.87		<u>£ 32,622.77</u>
£ 9,247.31		
£ 0.13		
<u>£ 68,360.31</u>	6-Apr-22	<u>£ 32,622.77</u>
	Adjustments	
	£ 1,221.61 Prudential dividend 13/9/21	(page 5 of 13)
£ 68,360.31		
	-£ 8.87 Settlement 18/10/21	(page 22 of 25)
<u>£ 1,212.74</u>		£1491.13 - fees 28/10//21

Tracy Trust - portfolio analysis

		05/04/2024 - Client Pack						05/01/2024 - Client Pack									
		Quantity	Cost	Price	Exchange	Value	Gain/Loss	Quantity	Cost	Price	Exchange	Value	Gain/Loss				
Equities	Preference Sh. Aviva 8.75%	24,000	£	30,988	£	1.300	£	31,200	£212	24,000	£	30,988	£	1.313	£	31,500	£512
	Oil Integrated BP	4,500	£	24,846	£	5.0610	£	22,775	-£2,072	4,500	£	24,846	£	4.7385	£	21,323	-£3,523
	Shell	1,750	£	38,673	£	27.800	£	48,650	£9,977	1,750	£	38,673	£	25.710	£	44,993	£6,319
	Construction Barratt	6,000	£	20,415	£	4.655	£	27,930	£7,515	6,000	£	20,415	£	5.464	£	32,784	£12,369
	Chemicals Croda	942	£	18,033	£	45.480	£	42,842	£24,809	942	£	18,033	£	46.400	£	43,709	£25,676
	Diversified Smith (DS)	6,000	£	29,783	£	4.100	£	24,600	-£5,183	6,000	£	29,783	£	2.997	£	17,982	-£11,801
	Engineering Weir Group	1,500	£	14,405	£	20.440	£	30,660	£16,255	1,500	£	14,405	£	18.515	£	27,773	£13,368
	Beverages Diageo	1,550	£	30,476	£	28.495	£	44,167	£13,691	1,550	£	30,476	£	27.650	£	42,858	£12,382
	Food producers Nestle	400	£	14,331	92.92 CHF	£ 1.1401	£	32,600	£18,268	400	£	14,331	98.63 CHF	£ 1.0815	£	36,478	£22,146
	Household Reckitt Benckiser	450	£	17,734	£	42.750	£	19,238	£1,503	450	£	17,734	£	55.120	£	24,804	£7,070
	Unilever	1,300	£	29,658	£	38.370	£	49,881	£20,223	1,300	£	29,658	£	38.290	£	49,777	£20,119
	Health Care Worldwide Health	15,500	£	40,126	£	3.300	£	51,150	£11,024	15,500	£	40,126	£	3.115	£	48,283	£8,156
	Pharma Astrazeneca	550	£	26,356	£	106.200	£	58,410	£32,054	550	£	26,356	£	107.580	£	59,169	£32,813
	GSK	960	£	17,288	£	16.295	£	15,643	-£1,645	960	£	17,288	£	15.412	£	14,796	-£2,492
	Haleon	1,200	£	3,836	£	3.2590	£	3,911	£75	1,200	£	3,836	£	3.3085	£	3,970	£135
	Tobacco BAT	500	£	10,767	£	23.290	£	11,645	£878	500	£	10,767	£	23.600	£	11,800	£1,033
	Mining BHP	1,700	£	9,458	£	22.850	£	38,845	£29,387	1,700	£	9,458	£	25.990	£	44,183	£34,725
	Rio Tinto	1,050	£	28,102	£	49.745	£	52,232	£24,130	1,050	£	28,102	£	57.000	£	59,850	£31,748
	Woodside Energy	307	£	5,249	£	15.920	£	4,887	-£362	307	£	5,249	£	16.590	£	5,093	-£156
	Pubs & Rest. Whitbread	1,000	£	14,835	£	31.980	£	31,980	£17,145	1,000	£	14,835	£	35.590	£	35,590	£20,755
	Support Serv. Ashtead	650	£	34,365	£	57.020	£	37,063	£2,698	650	£	34,365	£	50.980	£	33,137	-£1,228
	Experian	1,850	£	14,637	£	33.910	£	62,734	£48,097	1,850	£	14,637	£	30.920	£	57,202	£42,565
	UK REITS British Land	4,500	£	29,977	£	3.852	£	17,334	-£12,643	4,500	£	29,977	£	3.954	£	17,793	-£12,184
	Electricity SSE	2,000	£	25,223	£	15.895	£	31,790	£6,567	2,000	£	25,223	£	18.580	£	37,160	£11,937
	Multi Utilities National Grid	3,666	£	22,627	£	10.330	£	37,870	£15,243	3,666	£	22,627	£	10.750	£	39,410	£16,783
	Water United Utilities	2,250	£	12,581	£	10.235	£	23,029	£10,448	2,250	£	12,581	£	10.575	£	23,794	£11,213
	Life Assurance Aviva	7,500	£	29,207	£	4.904	£	36,780	£7,573	7,500	£	29,207	£	4.333	£	32,498	£3,291
	Financial Serv. M&G	11,500	£	25,080	£	2.0840	£	23,966	-£1,114	11,500	£	25,080	£	2.2500	£	25,875	£795
	Property Crest Nicholson	4,600	£	20,443	£	1.8700	£	8,602	-£11,841	4,600	£	20,443	£	2.1600	£	9,936	-£10,507
	Investment Tr. Edinburgh	4,700	£	20,155	£	1.444	£	6,787	-£13,368	4,700	£	20,155	£	1.494	£	7,022	-£13,133
	Fundsmith Emerging																
	Int'l Biotech	4,250	£	26,227	£	6.400	£	27,200	£973	4,250	£	26,227	£	6.360	£	27,030	£803
	Int'l Public Partn.	18,500	£	28,636	£	1.250	£	23,125	-£5,511	18,500	£	28,636	£	1.348	£	24,938	-£3,698
	J P Morgan USA	16,500	£	53,162	£	9.780	£	161,370	£108,208	14,000	£	29,349	£	8.430	£	118,020	£88,671
	J P Morgan Emerg	13,125	£	20,143	£	1.048	£	13,755	-£6,388	13,125	£	20,143	£	1.030	£	13,519	-£6,624
	Mercantile	45,000	£	70,497	£	2.220	£	99,900	£29,403	45,000	£	70,497	£	2.120	£	95,400	£24,903
	Polar Capital	6,200	£	19,412	£	29.950	£	185,690	£166,278	6,200	£	19,412	£	24.600	£	152,520	£133,108
	Scottish Mortg.	10,000	£	51,568	£	8.576	£	85,760	£34,192	10,000	£	51,568	£	7.538	£	75,380	£23,812
	Smithson	3,000	£	30,712	£	14.140	£	42,420	£11,708	3,000	£	30,712	£	13.380	£	40,140	£9,428
	Unit Trusts Fundsmith	19,932	£	21,518	£	6.3512	£	126,589	£105,072	19,932	£	21,518	£	5.7996	£	115,598	£94,080
	Open Ended Fundsmith	26,750	£	56,549	£	6.345	£	169,721	£113,172	26,750	£	56,549	£	5.795	£	155,019	£98,470
	Infrastructure HICL Infrastr.	27,250	£	42,550	£	1.250	£	34,063	-£8,488	27,250	£	42,550	£	1.364	£	37,169	-£5,381
							£	1,080,628	£						£	1,056,815	£
							£	1,898,792	£818,164						£	1,795,271	£738,456
Investment cost:	Start of year																
	Purchases																
	Total																

Cash	Capital	£	-	£	-
	Income	£	46,518	£	46,518
		£	1,127,146	£	1,945,310
From 5/4/23					
Cash movements:	A. Investments bought:		-£75,282 (See below)		-£75,282
	B. Investments sold:		£945 (See below)		£945
	C. Income:		£47,751 (See below)		£47,751
	D. Fees:		-£6,000		-£6,000
	E. Transfers to local funds:		-£20,000		-£20,000
	Value: F. Total valuation change - unrealised:				£213,493
	G. Realised gains/losses:				£0
	H. Adjustment?????				
Sub-total		-£	52,586	£	160,907
Totals brought forward	Cash	£	99,104	£	1,784,403
Totals carried forward		£	46,518	£	1,945,310

Cash	Capital	£	-	£	-
	Income	£	68,230	£	68,230
		£	1,125,045	£	1,863,501
From 5/4/23					
Cash movements:	A. Investments bought:		-£51,469 (See below)		-£51,469
	B. Investments sold:		£945 (See below)		£945
	C. Income:		£39,150 (See below)		£39,150
	D. Fees:		-£4,500		-£4,500
	E. Transfers to local funds:		-£15,000		-£15,000
	Value: F. Total valuation change - unrealised:				£109,972
	G. Realised gains/losses:				£0
	H. Adjustment?????				
Sub-total		-£	30,874	£	79,098
Totals brought forward	Cash	£	99,104	£	1,784,403
Totals carried forward		£	68,230	£	1,863,501

Income details:		OK		OK
		£	46,518.44	
	£	46,518.00	£	0.44

Income details:		OK		OK
		£	68,230.04	
	£	68,230.00	£	0.04

Income from: 6-Apr-23
to: 5-Jul-23
July pack (online): Page: 22 £ 13,631.83
Adjustment for interest credit
Page 21: 1/4/23 to 30/6/23 £ 811.35

22 £ 13,631.83
£ 811.35

05/10/2023 (version received 11/11/23)						05/10/2023 (original)						10-Aug-23			
Quantity	Cost	Price	Exchange	Value	Gain/Loss	Quantity	Cost	Price	Exchange	Value	Gain/Loss	Quantity	Cost	Price	Exchange
24,000 £	30,988 £	1.250	£	30,000	-£988	24,000 £	30,988 £	1.250	£	30,000	-£988				
4,500 £	24,846 £	4.9905	£	22,457	-£2,389	4,500 £	24,846 £	4.991	£	22,457	-£2,389	4,500 £	24,846 £	4.909	
1,750 £	38,673 £	25.325	£	44,319	£5,646	1,750 £	38,673 £	25.325	£	44,319	£5,646	1,750 £	38,673 £	24.325	
6,000 £	20,415 £	4.186	£	25,116	£4,701	6,000 £	20,415 £	4.186	£	25,116	£4,701	6,000 £	20,415 £	4.588	
942 £	18,033 £	47.340	£	44,594	£26,561	942 £	18,033 £	47.340	£	44,594	£26,561	942 £	18,033 £	56.400	
6,000 £	29,783 £	2.792	£	16,752	-£13,031	6,000 £	29,783 £	2.792	£	16,752	-£13,031	6,000 £	29,783 £	3.000	
1,500 £	14,405 £	18.225	£	27,338	£12,933	1,500 £	14,405 £	18.225	£	27,338	£12,933	1,500 £	14,405 £	18.450	
1,200 £	20,387 £	30.555	£	36,666	£16,279	1,200 £	20,387 £	30.555	£	36,666	£16,279	1,200 £	20,387 £	34.065	
400 £	14,331	102.90 CHF	£ 1.1123	£ 37,004	£22,672	400 £	14,331	102.90 CHF	£ 1.1123	£ 37,004	£22,672	400 £	14,331	105.04 CHF	£ 1.1113
450 £	17,734 £	58.200	£	26,190	£8,456	450 £	17,734 £	58.200	£	26,190	£8,456	450 £	17,734 £	57.960	
1,300 £	29,658 £	40.305	£	52,397	£22,739	1,300 £	29,658 £	40.305	£	52,397	£22,739	1,300 £	29,658 £	41.405	
15,500 £	40,126 £	3.025	£	46,888	£6,761	15,500 £	40,126 £	3.025	£	46,888	£6,761	15,500 £	40,126 £	3.070	
550 £	26,356 £	109.020	£	59,961	£33,605	550 £	26,356 £	109.020	£	59,961	£33,605	550 £	26,356 £	111.620	
960 £	17,288 £	14.830	£	14,237	-£3,051	960 £	17,288 £	14.830	£	14,237	-£3,051	960 £	17,288 £	13.876	
1,200 £	3,836 £	3.3625	£	4,035	£199	1,200 £	3,836 £	3.3625	£	4,035	£199	1,200 £	3,836 £	3.3615	
500 £	10,767 £	25.085	£	12,543	£1,775	500 £	10,767 £	25.085	£	12,543	£1,775	500 £	10,767 £	25.945	
1,700 £	9,458 £	22.685	£	38,565	£29,107	1,700 £	9,458 £	22.685	£	38,565	£29,107	1,700 £	9,458 £	23.495	
1,050 £	28,102 £	49.575	£	52,054	£23,952	1,050 £	28,102 £	49.575	£	52,054	£23,952	1,050 £	28,102 £	47.930	
307 £	5,249 £	17.880	£	5,489	£240	307 £	5,249 £	17.880	£	5,489	£240	307 £	5,249 £	19.930	
1,000 £	14,835 £	33.170	£	33,170	£18,335	1,000 £	14,835 £	33.170	£	33,170	£18,335	1,000 £	14,835 £	35.270	
650 £	34,365 £	47.790	£	31,064	-£3,302	650 £	34,365 £	47.790	£	31,064	-£3,302	650 £	34,365 £	57.080	
1,850 £	14,637 £	27.190	£	50,302	£35,665	1,850 £	14,637 £	27.190	£	50,302	£35,665	1,850 £	14,637 £	29.250	
4,500 £	29,977 £	3.121	£	14,045	-£15,933	4,500 £	29,977 £	3.121	£	14,045	-£15,933	4,500 £	29,977 £	3.345	
2,000 £	25,223 £	15.145	£	30,290	£5,067	2,000 £	25,223 £	15.145	£	30,290	£5,067	2,000 £	25,223 £	16.460	
3,666 £	22,627 £	9.476	£	34,739	£12,112	3,666 £	22,627 £	9.476	£	34,739	£12,112	3,666 £	22,627 £	9.896	
2,250 £	12,581 £	9.332	£	20,997	£8,416	2,250 £	12,581 £	9.332	£	20,997	£8,416	2,250 £	12,581 £	9.718	
5,092 £	18,815 £	3.883	£	19,772	£957	5,092 £	18,815 £	3.883	£	19,772	£957	5,092 £	18,815 £	3.873	
11,500 £	25,080 £	1.9155	£	22,028	-£3,051	11,500 £	25,080 £	1.9155	£	22,028	-£3,051	11,500 £	25,080 £	1.9815	
4,600 £	20,443 £	1.671	£	7,687	-£12,756	4,600 £	20,443 £	1.671	£	7,687	-£12,756	4,600 £	20,443 £	2.104	
4,700 £	20,155 £	1.326	£	6,232	-£13,923	4,700 £	20,155 £	1.326	£	6,232	-£13,923	4,700 £	20,155 £	1.484	
4,250 £	26,227 £	6.000	£	25,500	-£727	4,250 £	26,227 £	6.000	£	25,500	-£727	4,250 £	26,227 £	6.240	
18,500 £	28,636 £	1.200	£	22,200	-£6,436	18,500 £	28,636 £	1.200	£	22,200	-£6,436	18,500 £	28,636 £	1.312	
14,000 £	29,349 £	7.840	£	109,760	£80,411	14,000 £	29,349 £	7.840	£	109,760	£80,411	14,000 £	29,349 £	7.910	
13,125 £	20,143 £	0.995	£	13,059	-£7,084	13,125 £	20,143 £	0.995	£	13,059	-£7,084	13,125 £	20,143 £	1.072	
45,000 £	70,497 £	1.892	£	85,140	£14,643	45,000 £	70,497 £	1.892	£	85,140	£14,643	45,000 £	70,497 £	2.005	
6,200 £	19,412 £	22.000	£	136,400	£116,988	6,200 £	19,412 £	22.000	£	136,400	£116,988	6,200 £	19,412 £	22.000	
10,000 £	51,568 £	6.674	£	66,740	£15,172	10,000 £	51,568 £	6.674	£	66,740	£15,172	10,000 £	51,568 £	6.884	
3,000 £	30,712 £	12.540	£	37,620	£6,908	3,000 £	30,712 £	12.540	£	37,620	£6,908	3,000 £	30,712 £	13.870	
19,932 £	21,518 £	5.5763	£	111,147	£89,629	19,932 £	21,518 £	5.5763	£	111,147	£89,629	19,932 £	21,518 £	5.7605	
26,750 £	56,549 £	5.570	£	148,992	£92,443	26,750 £	56,549 £	5.570	£	148,992	£92,443	26,750 £	56,549 £	5.755	
27,250 £	42,550 £	1.194	£	32,537	-£10,014	27,250 £	42,550 £	1.194	£	32,537	-£10,014	27,250 £	42,550 £	1.288	
£	1,036,334		£	1,656,022	£619,688	£	1,036,334		£	1,656,022	£619,688	£	1,005,346		
£	1,005,345														
£	30,988														
£	1,036,334														

OK		OK	
£	-	£	-
£	85,381	£	85,381
£	3,194,383	£	1,741,403
From 5/4/23			
	-£30,988		-£30,988
	£945 (Fundsmith Emerging EQ)		£945
	£29,320		£29,320
	-£3,000		-£3,000
	-£10,000		-£10,000
			-£29,277
			£0
<hr/>		<hr/>	
	-£ 13,723		-£ 43,000
Cash	£ 99,104	Cash	£ 1,784,403
	£ 85,381		£ 1,741,403
<hr/>		<hr/>	
OK		OK	

£	-	£	-
£	84,351	£	84,351
£	1,120,685	£	1,740,373
	-£30,988		-£30,988
	£0		£0
	£10,839		£10,839
	£0		£0
	-£5,000		-£5,000
			-£37,548
			£0
<hr/>		<hr/>	
	-£ 25,149		-£ 62,697
Cash	£ 109,500	Cash	£ 1,803,070
	£ 84,351		£ 1,740,373
<hr/>		<hr/>	
OK		OK	

£	27,744
£	81,756
£	1,114,846
	£0
	£0
	£5,077
	-£1,500
	£0
<hr/>	
£	3,577
Cash	£ 105,923
	£ 109,500
<hr/>	
OK	

22 £ 13,631.83

£ 811.35

			12-Jul-23		
Value	Gain/Loss	Cost	Value	Gain/Loss	
£ 22,091	-£2,756	£ 24,846	£ 21,004	-£3,842	
£ 42,569	£3,896	£ 38,673	£ 41,160	£2,487	
£ 27,528	£7,113	£ 20,415	£ 25,080	£4,665	
£ 53,129	£35,096	£ 18,033	£ 54,014	£35,981	
£ 18,000	-£11,783	£ 29,783	£ 17,130	-£12,653	
£ 27,675	£13,270	£ 14,405	£ 26,543	£12,138	
£ 40,878	£20,491	£ 20,387	£ 39,732	£19,345	
£ 37,808	£23,477	£ 14,331	£ 37,184	£22,853	
£ 26,082	£8,348	£ 17,734	£ 25,857	£8,123	
£ 53,827	£24,169	£ 29,658	£ 51,786	£22,128	
£ 47,585	£7,459	£ 40,126	£ 47,663	£7,537	
£ 61,391	£35,035	£ 26,356	£ 56,364	£30,008	
£ 13,321	-£3,967	£ 17,288	£ 12,785	-£4,503	
£ 4,034	£198	£ 3,836	£ 3,757	-£79	
£ 12,973	£2,205	£ 10,767	£ 12,955	£2,188	
£ 39,942	£30,484	£ 9,458	£ 39,661	£30,203	
£ 50,327	£22,225	£ 28,102	£ 53,970	£25,868	
£ 6,119	£869	£ 5,249	£ 5,716	£467	
£ 35,270	£20,435	£ 14,835	£ 33,830	£18,995	
£ 37,102	£2,737	£ 34,365	£ 35,217	£852	
£ 54,113	£39,476	£ 14,637	£ 53,965	£39,328	
£ 15,053	-£14,925	£ 29,977	£ 14,567	-£15,410	
£ 32,920	£7,697	£ 25,223	£ 35,450	£10,227	
£ 36,279	£13,652	£ 22,627	£ 36,972	£14,345	
£ 21,866	£9,285	£ 12,581	£ 21,411	£8,830	
£ 19,721	£906	£ 18,815	£ 19,864	£1,049	
£ 22,787	-£2,292	£ 25,080	£ 21,890	-£3,190	
£ 9,678	-£10,765	£ 20,443	£ 8,676	-£11,767	
£ 6,975	-£13,180	£ 20,155	£ 6,636	-£13,519	
		£ -	£ -	£0	
£ 26,520	£293	£ 26,227	£ 27,795	£1,568	
£ 24,272	-£4,364	£ 28,636	£ 24,494	-£4,142	
£ 110,740	£81,391	£ 29,349	£ 106,260	£76,911	
£ 14,070	-£6,073	£ 20,143	£ 13,598	-£6,545	
£ 90,225	£19,728	£ 70,497	£ 87,030	£16,533	
£ 136,400	£116,988	£ 19,412	£ 136,710	£117,298	
£ 68,840	£17,272	£ 51,568	£ 65,940	£14,372	
£ 41,610	£10,898	£ 30,712	£ 41,970	£11,258	
£ 114,818	£93,301	£ 21,518	£ 111,043	£89,525	
£ 153,938	£97,389	£ 56,549	£ 148,891	£92,342	
£ 35,098	-£7,452	£ 42,550	£ 35,698	-£6,852	
£ 1,693,570	£688,224	£ 1,005,346	£ 1,660,268	£ 654,922	

£	27,744	£	29,244	£	29,244
£	81,756	£	76,679	£	76,679
£	1,803,070	£	1,111,269	£	1,766,191
	£0		£0		£0
	£0		£0		£0
	£5,077		£13,319		£13,319
	-£1,500		-£1,500		-£1,500
	£0		-£5,000		-£5,000
	£33,302				-£25,031
	£0				£0
<hr/>					
£	36,879	£	6,819	-£	18,212
£	1,766,191	£	1,104,450	£	1,784,403
£	1,803,070	£	1,111,269	£	1,766,191
	OK		OK		OK

Tracy Trust dividend & interest income

Investment	Year to 5th April 2024			Year to 5th April 2023		
	Date	Amount	Sub-total	Date	Amount	Sub-total
GSK	13-Apr-23	£ 132.00		11-Apr-24	£ 153.60	
Diageo	13-Apr-23	£ 369.96		17-Apr-24	£ 496.78	
Rio Tinto	20-Apr-23	£ 1,946.18		18-Apr-24	£ 2,139.59	
Crest Nicholson				23-Apr-24	£ 529.00	
JP Morgan Emer Mk	25-Apr-23	£ 76.13		26-Apr-24	£ 78.75	
Haleon	27-Apr-23	£ 28.80				
M&G	27-Apr-23	£ 1,541.00				
BATS	3-May-23	£ 288.60				
Nestle	4-May-23	£ 688.26		24-Apr-24	£ 684.99	
Mercantile Inv	11-May-23	£ 1,395.00				
Aviva Ord.	18-May-23	£ 1,054.04				
Barratt	18-May-23	£ 612.00				
Reckitt Benckiser	24-May-23	£ 496.35				
Croda	26-May-23	£ 574.62				
JPM Amer	31-May-23	£ 665.00				
Weir	5-Jun-23	£ 289.50				
International PP	7-Jun-23	£ 715.95				
Unilever	15-Jun-23	£ 491.79				
BP	23-Jun-23	£ 238.90				
Shell	26-Jun-23	£ 402.33				
HICL Infrac.	30-Jun-23	£ 383.57				
HICL Infrac.	30-Jun-23	£ 180.50				
Cash - interest	1-Jul-23	£ 811.35				
Scottish Mort.	4-Jul-23	£ 250.00	£ 13,631.83			£ 4,082.71
Cash - interest adj.	1-Jul-23	£ 51.58	£ 51.58			£ -
Whitbread	7-Jul-23	£ 498.00				
GSK	13-Jul-23	£ 134.40				
Experian	21-Jul-23	£ 549.24				
Worldwide Health	26-Jul-23	£ 372.00				
British Land	28-Jul-23	£ 496.80				
United Utilities	1-Aug-23	£ 682.65				
Mercantile Inv	1-Aug-23	£ 652.50				
National Grid	9-Aug-23	£ 1,378.42				
BATS	18-Aug-23	£ 288.60				
International BioTec	25-Aug-23	£ 603.50				
Fundsmith LLP	31-Aug-23	£ 127.06				
Unilever	31-Aug-23	£ 481.00				
Fundsmith Eq	1-Sep-23	£ 130.81				
Astra Zeneca	11-Sep-23	£ 394.90				
Ashtead	12-Sep-23	£ 437.13				
Reckitt Benckiser	15-Sep-23	£ 344.70				
Shell	18-Sep-23	£ 457.10				
Rio Tinto	21-Sep-23	£ 1,445.54				

SSE	21-Sep-23	£ 1,354.00		
BP	22-Sep-23	£ 257.94		
BHP	28-Sep-23	£ 1,089.26		
Woodside Energy	28-Sep-23	£ 192.95		
HICL Infrac.	29-Sep-23	£ 11.23		
HICL Infrac.	29-Sep-23	£ 550.12		
Cash - interest	1-Oct-23	£ 978.82		
Croda	3-Oct-23	£ 442.74		
DS Smith	3-Oct-23	£ 720.00		
Aviva Ord.	5-Oct-23	£ 565.21	£ 15,636.62	£ -
JP Morgan Amer.	6-Oct-23	£ 350.00		
Haleon	6-Oct-23	£ 21.60		
GSK	12-Oct-23	£ 134.40		
Diageo	12-Oct-23	£ 590.04		
Crest Nicholson	13-Oct-23	£ 253.00		
Mercantil Inv.	1-Nov-23	£ 652.50		
Barratt	3-Nov-23	£ 1,410.00		
Weir	3-Nov-23	£ 267.00		
BATS	3-Nov-23	£ 288.60		
M&G	3-Nov-23	£ 747.50		
JP Morgan Emer.	10-Nov-23	£ 140.44		
International PP	17-Nov-23	£ 751.10		
Unilever	8-Dec-23	£ 482.95		
Whitbread	8-Dec-23	£ 341.00		
Scottish Mort	15-Dec-23	£ 160.00		
BP	19-Dec-23	£ 258.15		
Shell	20-Dec-23	£ 460.43		
HICL Infrac.	29-Dec-23	£ 314.36		
HICL Infrac.	29-Dec-23	£ 246.99		
Cash - interest	1-Jan-24	£ 362.47		
Aviva Pref.	2-Jan-24	£ 1,050.00		
British Land	5-Jan-24	£ 547.20	£ 9,829.73	£ -
			£ 39,149.76	£ 4,082.71
Worldwide Health	11-Jan-24	£ 108.50		
National Grid	11-Jan-24	£ 711.20		
GSK	11-Jan-24	£ 134.40		
International BioTec	26-Jan-24	£ 590.75		
D.S. Smith	31-Jan-24	£ 360.00		
Mercantil Inv.	1-Feb-24	£ 652.50		
United Utilities	1-Feb-24	£ 373.28		
BATS	1-Feb-24	£ 288.60		
Experian	2-Feb-24	£ 260.91		
Ashtead	8-Feb-24	£ 80.60		
Fundsmith LLP	28-Feb-24	£ 314.95		
Fundsmith Eq	28-Feb-24	£ 311.03		
SSE	8-Mar-24	£ 400.00		
Unilever	24-Mar-24	£ 474.11		
Astra Zeneca	25-Mar-24	£ 858.00		
Shell	25-Mar-24	£ 470.75		

BHP Group	28-Mar-24	£	957.07		
HICL Infrac.- div.	28-Mar-24	£	230.15		
HICL Infrac.- int.	28-Mar-24	£	331.20		
BP	28-Mar-24	£	256.15		
Cash - interest	1-Apr-24	£	293.76		
Crest Nicholson					
Woodside Energy	4-Apr-24	£	143.73	<u>£ 8,601.64</u>	<u>£ -</u>
				<u>£ 47,751.40</u>	<u>£ 4,082.71</u>

25

Δ - £	Δ - %
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£ 21.60	16.4%
£ 126.82	34.3%
£ 193.41	9.9%

£ 2.62	3.4%
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-£ 3.27

Analysis of Brokerage fees

		Walker Crips	Rathbor Ma
Charity funds managed		£120m	£9bn
Contact		12-Nov-23 Email to Ross	12-Nov-23
		13-Nov-23 Fixed a meeting	13-Nov-23
		14-Nov-23 Met Ross & Lisa	14-Nov-23
			22-Nov-23
Trading:			
Stamp duty	On purchase value	0.5%	
PTM levy	Per transaction	£1	
Compliance charge	Per transaction	£20	
Transaction fees	On purchase value	0.30%	
	Minimum charge	£40	
Nominee Holdings:			
Fee per quarter	Per stock	£2.75	
No custody charges if annual management fees			
Administrative charges:			
Paper charge	Per quarter	£12.50	
Annual Management Charge (AMC), plus VAT			
On first £100k portfolio value	Per annum	1.30%	
On portfolio £100/£500k	Per annum	1.10%	
On portfolio £500/£1,000k	Per annum	0.80%	
On portfolio £1m/£2m	Per annum	0.50%	
On portfolio £1.5m/£5m	Per annum		0.55%
Over £2m	Per annum	0.30%	
On portfolio over £1.5m	Per annum		
Third-party fees:			
	Adminstration	Per annum	£900.00
	Funds	Per annum	£4,680.00
Minimum charge	Per quarter	£187.50	
Calculation of potential annual fees:			
Based on portfolio value of:		£1,800,000	
AMC before VAT		£13,700.00	£9,900.00
VAT on AMC	20%	£2,740.00	£900.00
Third-party fees			£5,580.00
Paper charges		£50.00	0
Total annual fees		<u>£16,490.00</u>	<u>£16,380.00</u>
2023 fees, including VAT		<u>£6,000.00</u>	
Increase as %		275%	
AMC 2023 level, pre-VAT	Per annum	£5,000.00	
AMC 2024 level, pre-VAT	Per annum	£13,677.35	
2023 level	Per annum	£497.63	
2024 level	Per annum	£148.58	

New fee scale given by Ross on 8-Dec-23:**Confirmed in Client pack April 2024**

	On	£1,829,219
Up to £100K	0.50%	£500.00
Above that to £500k	0.35%	£1,400.00
Above that to £1m	0.20%	£1,000.00
Between £1m & £2m	0.15%	£1,243.83
Above £2m	0.10%	£0.00
	0.227%	£4,143.83
	+ VAT	£4,972.59
	As a %	0.27%

Scale of fees provided but**superceded by the above**

	On	£1,829,219
Up to £100K	0.75%	£750.00
Above that to £500k	0.50%	£2,000.00
Above that to £1m	0.30%	£1,500.00
Between £1m & £2m	0.20%	£1,658.44
Above £2m	0.10%	£0.00
	0.323%	£5,908.44
	+ VAT	£7,090.13
	As a %	0.39%

Investment Management

Charles Stanley

Dowgate Capital

Brewin Dolphin

Casenove Capital

Too big for TT?

£1bn

£3.8bn

£10.9bn

Enquiry online

13-Nov-23 Enquiry online

Natalie Yapp email

27-Nov-23 Glenn Baker email

Call with Natalie

4-Dec-23 Replied to Glenn

Quotation

0.60%

0.60%

0.60%

(Only on part of fee)

£0.00

£0.00

£0.00

£0.00

£0.00

£0.00

£0.00

£0.00

£0.00

Barclays	Barratt & Cooke	Hedley & co	James Sharp & Co
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?	Norfolk based	Lancashire based	Lancashire based
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Tracy Trust - portfolio analysis

		Year ended 5th April 2024			Year ended 5th April 2023			5-Apr-22			
		Cost	Value	Gain/Loss	Cost	Value	Gain/Loss	Cost	Value		
Equities	Oil Integrated	BP	£ 24,846.09	£ 22,774.50	£ -£2,071.59	BP	£ 24,846.09	£ 24,016.50	£ -£829.59	£ 24,846.09	£ 17,230.50
		Shell	£ 38,673.16	£ 48,650.00	£ 9,976.84	Shell	£ 38,673.16	£ 41,352.50	£ 2,679.34	£ 38,673.16	£ 37,117.50
	Construction	Barratt	£ 20,415.26	£ 27,930.00	£ 7,514.74	Barratt	£ 20,415.26	£ 27,114.00	£ 6,698.74	£ 20,415.26	£ 31,176.00
	Chemicals	Croda	£ 18,033.04	£ 42,842.16	£ 24,809.12	Croda	£ 18,033.04	£ 59,873.52	£ 41,840.48	£ 18,033.04	£ 75,623.76
	Diversified	Smith (DS)	£ 29,783.18	£ 24,600.00	£ -£5,183.18	Smith (DS)	£ 29,783.18	£ 18,450.00	£ -£11,333.18	£ 29,783.18	£ 19,176.00
	Engineering	Weir Group	£ 14,404.64	£ 30,660.00	£ 16,255.36	Weir Group	£ 14,404.64	£ 26,730.00	£ 12,325.36	£ 14,404.64	£ 24,810.00
	Beverages	Diageo	£ 30,476.37	£ 44,167.25	£ 13,690.88	Diageo	£ 20,386.62	£ 44,028.00	£ 23,641.38	£ 20,386.62	£ 47,754.00
	Food producers	Nestle	£ 14,331.34	£ 32,599.51	£ 18,268.17	Nestle	£ 14,331.34	£ 39,952.56	£ 25,621.22	£ 14,331.34	£ 40,667.70
	Household	Reckitt Benckiser	£ 17,734.06	£ 19,237.50	£ 1,503.44	Reckitt Benckiser	£ 17,734.06	£ 28,512.00	£ 10,777.94	£ 17,734.06	£ 26,811.00
		Unilever	£ 29,657.88	£ 49,881.00	£ 20,223.12	Unilever	£ 29,657.88	£ 55,750.50	£ 26,092.62	£ 29,657.88	£ 45,974.50
	Health Care	Worldwide Health	£ 40,126.43	£ 51,150.00	£ 11,023.57	Worldwide Health	£ 40,126.43	£ 48,360.00	£ 8,233.57	£ 40,126.43	£ 50,917.50
	Pharma	Astrazeneca	£ 26,356.24	£ 58,410.00	£ 32,053.76	Astrazeneca	£ 26,356.24	£ 63,767.00	£ 37,410.76	£ 26,356.24	£ 56,837.00
		GSK	£ 17,287.90	£ 15,643.20	£ -£1,644.70	GSK	£ 17,287.90	£ 14,277.12	£ -£3,010.78	£ 17,287.90	£ 20,445.60
		Haleon	£ 3,835.61	£ 3,910.80	£ 75.19	Haleon	£ 3,835.61	£ 4,087.80	£ 252.19	£ -	£ -
	Tobacco	BAT	£ 10,767.35	£ 11,645.00	£ 877.65	BAT	£ 10,767.35	£ 14,025.00	£ 3,257.65	£ 10,767.35	£ 16,142.50
	Mining	BHP	£ 9,457.82	£ 38,845.00	£ 29,387.18	BHP	£ 9,457.82	£ 41,012.50	£ 31,554.68	£ 9,457.82	£ 50,396.50
		Rio Tinto	£ 28,101.93	£ 52,232.25	£ 24,130.32	Rio Tinto	£ 28,101.93	£ 55,471.50	£ 27,369.57	£ 28,101.93	£ 64,260.00
		Woodside Energy	£ 5,249.28	£ 4,887.44	£ -£361.84	Woodside Energy	£ 5,249.28	£ 5,611.96	£ 362.68	£ -	£ -
	Pubs & Rest.	Whitbread	£ 14,835.44	£ 31,980.00	£ 17,144.56	Whitbread	£ 14,835.44	£ 29,300.00	£ 14,464.56	£ 14,835.44	£ 28,700.00
	Support Serv.	Ashtead	£ 34,365.01	£ 37,063.00	£ 2,697.99	Ashtead	£ 34,365.01	£ 29,042.00	£ -£5,323.01	£ 34,365.01	£ 30,498.00
		Experian	£ 14,636.59	£ 62,733.50	£ 48,096.91	Experian	£ 14,636.59	£ 49,598.50	£ 34,961.91	£ 14,636.59	£ 54,704.50
	UK REITS	British Land	£ 29,977.29	£ 17,334.00	£ -£12,643.29	British Land	£ 29,977.29	£ 17,203.50	£ -£12,773.79	£ 29,977.29	£ 23,940.00
	Electricity	SSE	£ 25,223.45	£ 31,790.00	£ 6,566.55	SSE	£ 25,223.45	£ 36,270.00	£ 11,046.55	£ 25,223.45	£ 35,940.00
	Multi Utilities	National Grid	£ 22,626.53	£ 37,869.78	£ 15,243.25	National Grid	£ 22,626.53	£ 41,389.14	£ 18,762.61	£ 22,626.53	£ 44,395.26
	Water	United Utilities	£ 12,580.62	£ 23,028.75	£ 10,448.13	United Utilities	£ 12,580.62	£ 24,221.25	£ 11,640.63	£ 12,580.62	£ 26,235.00
	Life Assurance	Aviva	£ 29,206.59	£ 36,780.00	£ 7,573.41	Aviva	£ 18,815.19	£ 20,826.28	£ 2,011.09	£ 25,194.31	£ 29,480.00
		Aviva 8.75% Pref.	£ 30,987.78	£ 31,200.00	£ 212.22						
		Prudential				Prudential				£ 8,467.10	£ 28,337.50
	Financial Serv.	M&G	£ 25,079.53	£ 23,966.00	£ -£1,113.53	M&G	£ 25,079.53	£ 21,832.75	£ -£3,246.78	£ -	£ -
	Property	Crest Nicholson	£ 20,443.05	£ 8,602.00	£ -£11,841.05	Crest Nicholson	£ 20,443.05	£ 9,945.20	£ -£10,497.85	£ 20,443.05	£ 12,374.00
	Investment Tr.	Edinburgh	£ 20,154.75	£ 6,786.80	£ -£13,367.95	Edinburgh	£ 20,154.75	£ 7,050.00	£ -£13,104.75	£ 20,154.75	£ 10,551.50
		Fundsmith Emergir	£ -	£ -	£ 0.00	Fundsmith Emergir	£ -	£ -	£ 0.00	£ 35,752.40	£ 37,485.00
	Int'l Biotech	£ 26,227.01	£ 27,200.00	£ 972.99	Int'l Biotech	£ 26,227.01	£ 27,370.00	£ 1,142.99	£ 26,227.01	£ 27,051.25	
	Int'l Public Partn.	£ 28,635.66	£ 23,125.00	£ -£5,510.66	Int'l Public Partn.	£ 28,635.66	£ 27,454.00	£ -£1,181.66	£ 28,635.66	£ 31,709.00	
	J P Morgan USA	£ 53,162.01	£ 161,370.00	£ 108,207.99	J P Morgan USA	£ 29,348.77	£ 97,860.00	£ 68,511.23	£ 29,348.77	£ 108,080.00	
	J P Morgan Emerg	£ 20,142.99	£ 13,755.00	£ -£6,387.99	J P Morgan Emerg	£ 20,142.99	£ 14,070.00	£ -£6,072.99	£ 20,142.99	£ 15,093.75	
	Mercantile	£ 70,497.29	£ 99,900.00	£ 29,402.71	Mercantile	£ 70,497.29	£ 86,940.00	£ 16,442.71	£ 70,497.29	£ 99,000.00	
	Polar Capital	£ 19,411.52	£ 185,690.00	£ 166,278.48	Polar Capital	£ 19,411.52	£ 121,148.00	£ 101,736.48	£ 19,411.52	£ 140,120.00	
	Scottish Mortg.	£ 51,567.81	£ 85,760.00	£ 34,192.19	Scottish Mortg.	£ 51,567.81	£ 64,260.00	£ 12,692.19	£ 51,567.81	£ 103,200.00	
	Smithson	£ 30,712.35	£ 42,420.00	£ 11,707.65	Smithson	£ 30,712.35	£ 40,620.00	£ 9,907.65	£ 30,712.35	£ 49,290.00	
Unit Trusts	Fundsmith	£ 21,517.51	£ 126,589.20	£ 105,071.69	Fundsmith	£ 21,517.51	£ 112,828.46	£ 91,310.95	£ 21,517.51	£ 111,150.23	
Open Ended	Fundsmith	£ 56,549.03	£ 169,720.73	£ 113,171.70	Fundsmith	£ 56,549.03	£ 151,276.60	£ 94,727.57	£ 56,549.03	£ 149,026.92	
Infrastructure	HICL Infrastr.	£ 42,550.09	£ 34,062.50	£ -£8,487.59	HICL Infrastr.	£ 42,550.09	£ 42,401.00	£ -£149.09	£ 42,550.09	£ 49,050.00	
Investments		£ 1,080,627.48	£ 1,898,791.87	£ 818,164.39		£ 1,005,345.31	£ 1,685,299.14	£ 679,953.83	£ 1,025,615.12	£ 1,870,751.97	
Cash	Capital	£ -	£ -	£ -	Capital	£ 30,743.90	£ 30,743.90	£ -	£ -	£ -	
	Income	£ 46,518.44	£ 46,518.44	£ -	Income	£ 68,360.31	£ 68,360.31	£ -	£ 32,622.77	£ 32,622.77	

	£ 1,127,145.92	£ 1,945,310.31		£ 1,104,449.52	£ 1,784,403.35		£ 1,058,237.89	£ 1,903,374.74
Brought forward: Cost of investments		£ 1,005,345.31			£ 1,025,615.12			£ 1,004,841.19
A. Investments bought:				A. Investments bought:			A. Investments bought:	
Aviva 8.75% Pref.	£ 30,987.78		22-Sep-23	Woodside Energy	£ 5,249.28		Ashtead	£ 34,365.01
Diageo	£ 10,089.75		22-Nov-23	M&G	£ 25,079.53	15-Aug-22		£ -
Aviva	£ 10,391.40		22-Nov-23					
JPM American Tr.	£ 23,813.24	£ 75,282.17	26-Feb-24		£ 30,328.81			£ -
		£ 1,080,627.48			£ 1,055,943.93			£ 34,365.01
B. Investments sold:			Proceeds	B. Investments sold:		Proceeds	B. Investments sold:	
Fundsmith Emerg. (Liquidation)	£ -	25-Aug-23	£ 945.00	Aviva	£ 6,379.12	19-May-22	£ 6,813.23	£ 13,591.08
				Prudential	£ 8,467.10	12-Aug-22	£ 24,446.79	£ -
				Fundsmith Emergir	£ 35,752.40	16-Dec-22	£ 39,060.00	£ -
					£ 50,598.62		£ 70,320.02	£ 13,591.08
Carried forward: Cost on investments		£ -	£ 945.00		£ 1,005,345.31			£ 1,025,615.12
		£ 1,080,627.48						

Gain/Loss

-£7,615.59
-£1,555.66
£10,760.74
£57,590.72
-£10,607.18
£10,405.36
£27,367.38
£26,336.36
£9,076.94
£16,316.62
£10,791.07
£30,480.76
-£677.91
£0.00
£5,375.15
£40,938.68
£36,158.07
£0.00
£13,864.56
-£3,867.01
£40,067.91
-£6,037.29
£10,716.55
£21,768.73
£13,654.38
£4,285.69

£19,870.40
£0.00
-£8,069.05
-£9,603.25
£1,732.60
£824.24
£3,073.34
£78,731.23
-£5,049.24
£28,502.71
£120,708.48
£51,632.19
£18,577.65
£89,632.72
£92,477.89
£6,499.91
£845,136.85

19-Jan-22

Proceeds

£ 31,119.34

£ 1,726.57

£ 32,845.91

TRACY TRUST

	Year to 5th April 2023	6th April 23 - 10
Opening Balance	£ 4,463.50	£ 3,988.38
Incoming: Walker Crips	£ 20,000.00	£ 20,000.00
Donations	£ 160.00	£ 85.00
Reimbursement	£ 49.50	£ 43.50
Total	<u>£ 20,209.50</u>	<u>£ 20,128.50</u>
Total	£ 24,673.00	
Outgoing:		
Welfare: Aid Call (PPP)	£ 2,295.00	£ 2,220.39
Chiropody	£ 1,275.00	£ 1,410.00
Dentist		£ 70.70
Bereavement	£ 160.00	£ -
Sing Your Pain Away	£ 2,964.00	£ 3,160.00
Exercise classes	£ 2,040.00	£ 1,560.00
Total	£ 8,734.00	
Transportation: Finlan Travel	£ 2,800.00	£ 1,850.00
Volunteer Drivers	£ 544.68	£ 150.11
Total	£ 3,344.68	
Donations: Thames Valley Air Ambulance	25	
Cancer Research		25
Alzheimer Research	£ 25.00	75
Administration: Stationery	£ 353.09	£ 217.71
Gifts and Flowers	£ 110.49	£ -
Insurance	£ 212.80	£ 212.80
Telephone	£ -	£ -
Website	£ 96.00	£ -
Account charges	£ 64.80	£ 57.00
Services	£ 300.00	£ 275.00
Sundries	£ 147.45	£ 103.16
Total	£ 1,284.63	
Tea Party	£ 1,284.28	
Film Afternoon		
Christmas & Easter Gifts	£ 806.26	
Spar Xmas Vouchers	2115	
Rent for Scout Hut	£ 2,270.00	
Miscellaneous	£ 820.77	
Total outgoings:	<u>£ 20,684.62</u>	
Closing Balance	<u>£ 3,988.38</u>	

31st March 24**Year to 5th April 2024**

	£ 3,988.38	
	£ 20,000.00	
	£ 85.00	
	£ 43.50	
	<u>£ 20,128.50</u>	
£ 24,116.88		£ 24,116.88
	£ 2,362.88	
	£ 1,485.00	
	£ 70.70	
	£ -	
	£ 3,400.00	
	<u>£ 1,560.00</u>	
£ 8,421.09		£ 8,878.58
	£ 2,587.50	
	<u>£ 296.63</u>	
£ 2,000.11		£ 2,884.13
	£ -	
	£ 50.00	
£ 100.00	<u>£ 75.00</u>	£ 125.00
	£ 217.71	
	£ -	
	£ 212.80	
	£ -	
	£ -	
	£ 62.40	
	£ 300.00	
	<u>£ 103.16</u>	
£ 865.67		£ 896.07
£ 2,228.91		£ 2,228.91
£ 287.80		£ 575.60
£ 716.00		£ 1,116.00
£ 1,550.00		£ 1,550.00
£ 2,385.00		£ 2,385.00
£ 572.67		£ 572.67
<u>£ 19,127.25</u>		<u>£ 21,211.96</u>
<u>£ 4,989.63</u>		<u>£ 2,904.92</u>

THE TRACY TRUST
FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

BALANCE SHEET AS AT 5 APRIL 2024

		5 April 2024		5 April 2023	
		£	£	£	£
Cash Funds:	Local bank account	2,905		3,988	
	Stockbroker account	<u>46,518</u>	49,423	<u>99,104</u>	103,093
Investment assets:					
	Cost brought forward	1,005,345		1,025,615	
	<u>Add: New investments</u>	<u>75,282</u>		<u>30,329</u>	
		1,080,627		1,055,944	
	<u>Less: Cost of Investments sold</u>	<u>-</u>		<u>50,599</u>	
	Cost carried forward		1,080,627		1,005,345
	Market value of investments	£ 1,898,792		£ 1,685,299	
Net assets			<u>1,130,051</u>		<u>1,108,438</u>
Accumulated reserves:					
	Brought forward		1,108,438		1,062,701
	Surplus in the year		20,668		26,015
	Gains on investment sales:				
	Proceeds of sales	945		70,320	
	<u>Less: Original cost</u>	<u>-</u>	945	<u>50,599</u>	19,721
	Accumulated Reserves carried forward		<u>1,130,051</u>		<u>1,108,438</u>

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 5 APRIL 2024

		Year ended 5 April 2024	Year ended 5 April 2023
		£	£
Income:	Investment income	47,751	52,490
	Donations	85	160
	Sundry income	<u>44</u>	<u>50</u>
	Total Income	<u>47,880</u>	<u>52,700</u>
Costs and expenditure:			
	Local payments for Trust activities	21,212	20,685
	Investment management fees	<u>6,000</u>	<u>6,000</u>
	Total Costs & Expenditure	<u>27,212</u>	<u>26,685</u>
Surplus for the Year		<u>20,668</u>	<u>26,015</u>



CHARITY COMMISSION
FOR ENGLAND AND WALES

Tract Trust	803103
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CC16a

Receipts and payments accounts

For the period from	6-Apr-23	To	5-Apr-24
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Investment Income	47,751	-	-	47,751	52,490
Donations	85	-	-	85	160
Miscellaneous	44	-	-	44	50
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	47,880	-	-	47,880	52,700
A2 Asset and investment sales, (see table).					
Proceeds from investment sales	945	-	-	945	70,320
	-	-	-	-	-
Sub total	945	-	-	945	70,320
Total receipts	48,825	-	-	48,825	123,020
A3 Payments					
Local payments for Trust	21,212	-	-	21,212	20,685
Investment management fees	6,000	-	-	6,000	6,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	27,212	-	-	27,212	26,685
A4 Asset and investment purchases, (see table)					
Investments purchased	75,282	-	-	75,282	30,329
	-	-	-	-	-
Sub total	75,282	-	-	75,282	30,329
Total payments	102,494	-	-	102,494	57,014
Net of receipts/(payments)	- 53,669	-	-	- 53,669	66,006
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	103,092	-	-	103,092	37,086
Cash funds this year end	49,423	-	-	49,423	103,092

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	HSBC	2,905	-	-
	Walker Crips	46,518	-	-
		-	-	-
	Total cash funds	49,423	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Walker Crips investment portfolio		1,080,627	1,898,792
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval

Moat Farm House
64 Hedgerley Lane
Gerrards Cross
SL9 8SX

18th August 2024

To the Trustees of the Tracy Trust charity

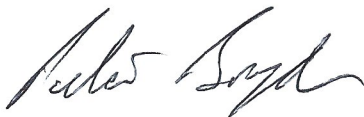
Dear Trustees

Independent examination of the financial records of the Tracy Trust for the financial year 2023/24

I have reviewed the records of income and expenditure and of the transactions on the investment portfolio and have found them to be comprehensive and complete and in compliance with the objectives of the charity. The examination does not constitute an audit but is carried out in line with the requirements of the Charity Commission as set out in 'Independent examination of charity accounts: Directions and guidance for examiners (CC32)'.

I have no recommendations for improvements in record keeping. I congratulate the charity on another successful year supporting the elderly parishioners in Hedgerley.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Peter Brogden', written in a cursive style.

Peter Brogden BSc FCMA