

**GOLD PARK, MUNDESLEY
ANNUAL REPORT, FINANCIAL STATEMENTS
AND AUDITOR'S REPORT
FOR THE YEAR ENDING 31ST MARCH 2025**

GOLD PARK, MUNDESLEY INFORMATION

The Charity was registered with the Charity Commission in 1939 and re-registered on 22 May 1990 (Charity number 803090) with the objectives to provide open space and pleasure grounds and gardens for the use of the public.

Conveyance	24 April 1939
Charity Address	The Old Fire Station Back Street Mundesley Norfolk NR11 8JJ
Sole Trustee	Mundesley Parish Council
Independent Examiner	BH Accounting Services 25 Harvest Way Harleston Norfolk IP20 9GE

GOLD PARK, MUNDESLEY
REPORT AND FINANCIAL STATEMENT
FOR THE YEAR ENDING 31st MARCH 2025

<i>Contents</i>	<i>Page</i>
Trustees' Annual Report	4
Independent Examiners Report	5
Receipts and Payments Account	7
Balance Sheet	8
Notes to the Accounts	9

GOLD PARK, MUNDESLEY

TRUSTEES' REPORT FOR THE YEAR ENDING 31ST MARCH 2025

The Trustees present their report and accounts for the year ending 31st March 2025.

Structure, governance and management

The charity's governing document is its constitution adopted 24 April 1939. The Charity was registered in 1939 and re-registered with the Charity Commission on 22 May 1990 (charity number 803090).

The charity's objectives are to provide open space and pleasure grounds and gardens for public use. Income is generated by raising funds from car parking.

Financial review and reserves policy

During the year income has amounted to £116,234 in comparison to the prior year of £51,897.

Payments amounted to £104,904 (2024: £44,412).

Funds at 31 March 2025 were £75,977 (2024: £64,648).

Although there is no formal policy in place the charity reviews the level of funds available on a regular basis.

Achievements and performance

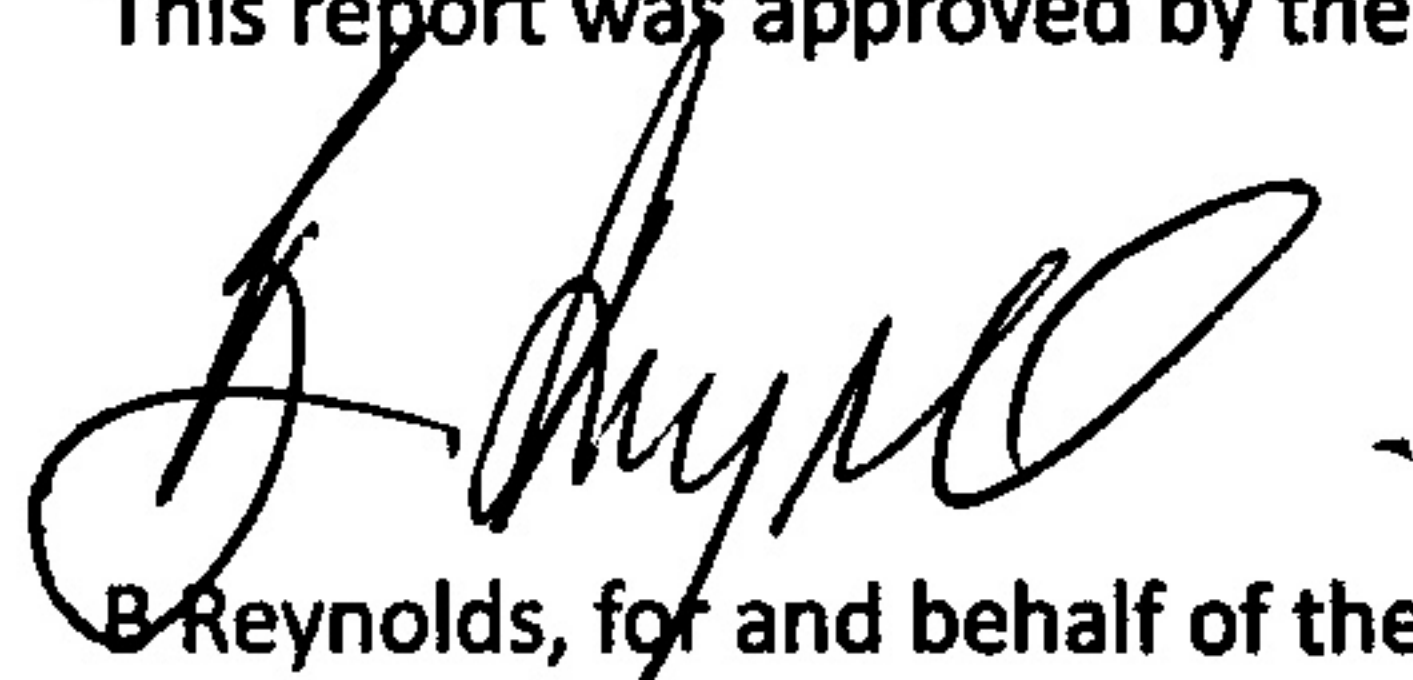
The charity owns and maintains, for public benefit, Gold Park, a free to use public park located in Mundesley. The activity has continued throughout the year, as did the car park income from Gold Park.

Activities in the year included: maintenance of the park, repairs to the Play Area and free events for the public, including a Platinum Jubilee Party and an Outdoor Cinema.

Public Benefit

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

This report was approved by the Committee and signed on their behalf by:



B Reynolds, for and behalf of the sole Trustee, Mundesley On Sea Parish Council

Date: 9/7/2025

B H ACCOUNTING SERVICES

25 Harvest Way
Harleston Norfolk IP20 9GE
Tel: Mobile: 07742 327755
Proprietor: Brenda Hoskins

The Trustees
Gold Park
Mundesley
Norfolk
NR11 8JJ

16th June 2025

To the Trustees of Gold Park

This is to confirm that I have carried out the annual audit of the accounts.

I found the paperwork detailed and transparent. Everything was in good order.

Thank you to the trustees for appointing me and to Christopher for his assistance.

Kind Regards

Brenda Hoskins

B H Accounting Services
25 Harvest Way
Harleston
Norfolk IP20 9GE
07742327755

16th June 2025

The Trustees for Gold Park

Internal Audit for the year ending 31st March 2025

I have carried out the Audit in accordance with Charity Commission CC32 requirements.

I have audited the following from the books and records supplied to me.

1. Proper Bookkeeping

I checked the payments and receipts from the cashbook to the invoices/documentation. Also checked the payments and receipts with the bank statements. Reviewed invoices for unusual items.

2. Budgetary Controls

Has been carried out.

3. Income Controls

Reviewed receipt of NNDC car park share and other income during the year.

4. Payroll Controls

Not applicable.

5. Asset Controls

Not applicable.

6. Bank Reconciliation

A bank reconciliation has been carried out.

I have found the records to be satisfactory.

I should like to take this opportunity to thank Christopher for his co-operation with the internal audit and the Trustees for appointing me.

Yours faithfully

Brenda Hoskins

GOLD PARK, MUNDESLEY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDING 31 MARCH 2025

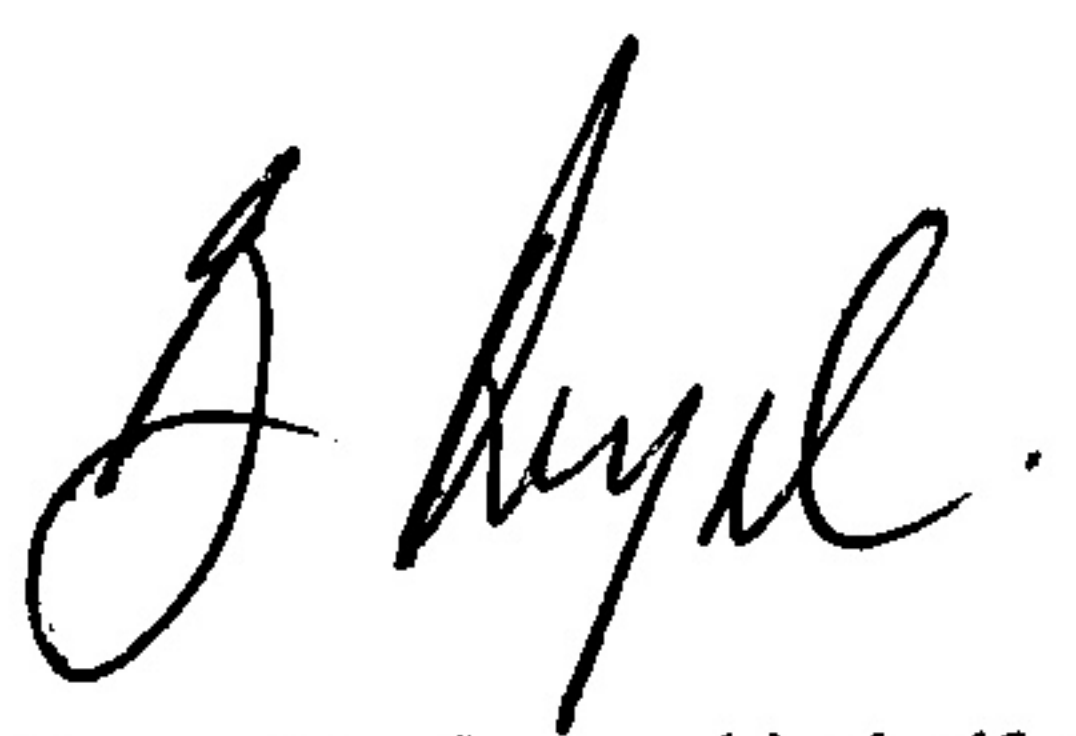
	<i>2025</i>	<i>2024</i>
	<i>£</i>	<i>£</i>
RECEIPTS		
Car Park Income	113,823	37,882
Park Hire	430	200
Interest	1,908	964
Events	40	12,765
Admin (Refunds Electric/Water Costs)	33	11
VAT (received)	0	75
TOTAL RECEIPTS	116,234	51,897
PAYMENTS		
Admin, including professional fees and insurance	20,467	12,051
Bank Charges	103	160
Events	2,125	9,287
Playground Maintenance	40,160	14,215
General Maintenance	30,973	5,063
Utility costs (Electric & water)	1,086	695
Refund of deposits Park Hire	0	200
VAT (paid)	9,991	2,741
TOTAL PAYMENTS	104,904	44412

GOLD PARK, MUNDESLEY
STATEMENT OF ASSETS AND LIABILITIES (BALANCE SHEET)
AS AT 31 MARCH 2025

CURRENT ASSETS	<i>2025</i>	<i>2024</i>
	<i>£</i>	<i>£</i>
Cash held by Mundesley On Sea Parish Council	0	0
Cash held Current Account	7,132	16,684
Cash held Savings Account	68,872	47,964
Total Cash Funds	76,004	64,648
Ear Marked Reserves (Estimated expenditure for the repair and renewal programme for Gold Park Playground Equipment in the region of £60K)	50,000	48,000
General Reserves	20,000	16,648

The Charity owns buildings and equipment located at the park and equipment at the children's playground. Mundesley Parish Council owns the land.

We approve the financial statements on pages 7 to 8.



B Reynolds, for and behalf of the sole Trustee, Mundesley On Sea Parish Council

Date: 9/7/2025

GOLD PARK, MUNDESLEY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDING 31 MARCH 2025

1. General Notes

Basis of accounting: The accounts have been prepared on a receipts and payments basis; accordingly no account is taken of amounts payable or receivable at the period end.

The charity accounting records and funds have been separated from the accounts of Mundesley On Sea Parish Council, Gold Park has its own separate bank accounts.

2. Contributions to Mundesley On Sea Parish Council to Operate Gold Park

Gold Park pays a contribution to Mundesley On Sea Parish Council towards the cost of insurance, administration and office costs.

3. Staff Costs

The charity currently employs no staff. As such no employee was paid over £60,000 in the current or preceding year.