

**GOLD PARK, MUNDESLEY
ANNUAL REPORT, FINANCIAL STATEMENTS
AND AUDITOR'S REPORT
FOR THE YEAR ENDING 31ST MARCH 2024**

GOLD PARK, MUNDESLEY INFORMATION

The Charity was registered with the Charity Commission in 1939 and re-registered on 22 May 1990 (Charity number 803090) with the objectives to provide open space and pleasure grounds and gardens for the use of the public.

Conveyance	24 April 1939
Charity Address	The Old Fire Station Back Street Mundesley Norfolk NR11 8JJ
Sole Trustee	Mundesley Parish Council
Independent Examiner	BH Accounting Services 1 Shearwater Drive Bradwell Great Yarmouth Norfolk NR31 9UL

GOLD PARK, MUNDESLEY
REPORT AND FINANCIAL STATEMENT
FOR THE YEAR ENDING 31st MARCH 2024

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GOLD PARK, MUNDESLEY
TRUSTEES' REPORT FOR THE YEAR ENDING 31ST MARCH 2024

The Trustees present their report and accounts for the year ending 31st March 2024.

Structure, governance and management

The charity's governing document is its constitution adopted 24 April 1939. The Charity was registered in 1939 and re-registered with the Charity Commission on 22 May 1990 (charity number 803090).

The charity's objectives are to provide open space and pleasure grounds and gardens for public use. Income is generated by raising funds from car parking.

Financial review and reserves policy

During the year income has amounted to £51,897 in comparison to the prior year of £46,857.

Payments amounted to £44,412 (2023: £45,013).

Funds at 31 March 2024 were £64,648 (2023: £46,857).

Although there is no formal policy in place the charity reviews the level of funds available on a regular basis.

Achievements and performance

The charity owns and maintains, for public benefit, Gold Park, a free to use public park located in Mundesley. The activity has continued throughout the year, as did the car park income from Gold Park.

Activities in the year included: maintenance of the park, repairs to the Play Area and free events for the public, including a Platinum Jubilee Party and an Outdoor Cinema.

Public Benefit

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

This report was approved by the Committee and signed on their behalf by:

Bev Reynolds

B Reynolds, for and behalf of the sole Trustee, Mundesley On Sea Parish Council

Date: 09/12/2024

B H Accounting Services
1 Shearwater Drive, Bradwell
Great Yarmouth, Norfolk NR31 9UL
01493 440731/07742327755

23rd October 2024

The Trustees for Gold Park

Internal Audit for the year ending 31st March 2024


I have carried out the Accounting Audit in accordance with Charity Commission CC32 requirement.

1. **Proper Bookkeeping**
I checked where possible, the payments and receipts from the invoices/documentation to the bank statements. Cheque books were not available. Reviewed invoices for unusual items.
2. **Budgetary Controls**
Has been carried out.
3. **Income Controls**
Reviewed receipt of NNDC Car park share and other income during the year.
4. **Payroll Controls**
Not applicable.
5. **Asset Controls**
I have not been presented with an asset register.

I have attached a second page which will require further action.

I should like to take this opportunity to thank Denise/Christopher for their co-operation with the internal audit and the Trustees for appointing me.

Yours faithfully



Brenda Hoskins

Attachment

It would have been helpful to have included the Payments and Receipts reports with final totals, which is available on Scribe. Received since.

It is very difficult to reconcile the payments with the bank statements. The dates on the invoices do not necessarily follow on the bank statements, nor with when they are actually paid. Nothing seems to run logically. It would be useful if the actual date paid is annotated on each invoice. And perhaps the supplier invoices could be paid in the date order that are received by Gold Park.

There is a handwritten report marked Voucher 12. 103/111 Bev Reynolds is not totalled correctly. There is a difference of £1.00.

There is a handwritten report marked Voucher 6+8 which is not totalled correctly. There is a difference of £1.25. I was also unable to locate this on the Bank statements.

Overall, there are some differences between the Annual Report, Financial Statements and the actual Receipts and Payments. The differences are:

Receipts £75.00 different.

Payments £2741.32 different.

I have since discovered that these figures are in fact the VAT received and VAT paid.

GOLD PARK, MUNDESLEY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDING 31 MARCH 2024

	<i>2024</i>	<i>2023</i>
	<i>£</i>	<i>£</i>
RECEIPTS		
Car Park Income	37882	42664
Park Hire	200	400
Interest (includes interest 2022/2023 £326.61)	964	
Events	12765	3782
Admin (Refunds Electric/Water Costs)	11	11
VAT (received)	75	
TOTAL RECEIPTS	51897	46857
PAYMENTS		
Admin, including professional fees and insurance	12051	10243
Bank Charges (last year's bank charges were included in admin)	160	
Events	9287	6186
Playground Maintenance	14215	9625
General Maintenance	5063	18176
Electric and Water	695	603
Refund of deposits Park Hire (Refundable deposit for last year's park hire)	200	
VAT (paid)	2741	
TOTAL PAYMENTS	44412	45013

GOLD PARK, MUNDESLEY
STATEMENT OF ASSETS AND LIABILITIES (BALANCE SHEET)
AS AT 31 MARCH 2024

CURRENT ASSETS	<i>2024</i>	<i>2023</i>
	<i>£</i>	<i>£</i>
Cash held by Mundesley On Sea Parish Council	0	(8728)
Cash held Current Account	16684	57162
Cash held Savings Account	47964	
Total Cash Funds	64648	48434

Ear Marked Reserves (Estimated expenditure for the repair and renewal programme for Gold Park Playground Equipment in the region of £60K)	48000
General Reserves	16648

The Charity owns buildings and equipment located at the park and equipment at the children's playground. Mundesley Parish Council owns the land.

We approve the financial statements on pages 7 to 8.

Bev Reynolds

B Reynolds, for and behalf of the sole Trustee, Mundesley On Sea Parish Council

Date: 09/12/2024

GOLD PARK, MUNDESLEY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDING 31 MARCH 2024

1. General Notes

Basis of accounting: The accounts have been prepared on a receipts and payments basis; accordingly no account is taken of amounts payable or receivable at the period end.

The charity accounting records and funds have been separated from the accounts of Mundesley On Sea Parish Council, Gold Park has its own separate bank accounts.

2. Contributions to Mundesley On Sea Parish Council to Operate Gold Park

Gold Park pays a contribution to Mundesley On Sea Parish Council towards the cost of insurance, administration and office costs.

3. Staff Costs

The charity currently employs no staff. As such no employee was paid over £60,000 in the current or preceding year.