

Charity number - 803090

GOLD PARK, MUNDESLEY
ANNUAL REPORT, FINANCIAL STATEMENTS
AND INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

GOLD PARK, MUNDESLEY

INFORMATION

The Charity was registered on 22 May 1990 (charity number 803090) with the objects to provide open space and pleasure ground and garden for public use.

Conveyance Deed	24 April 1939
Charity address	The Old Fire Station Back Street Mundesley-On-Sea Norfolk NR11 8JJ
Trustees	Mundesley Parish Council
Independent Examiner	Larking Gowen LLP Summerhill House 1 Sculthorpe Road Fakenham Norfolk NR21 9HA

GOLD PARK, MUNDESLEY

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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GOLD PARK, MUNDESLEY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and accounts for the year ended 31 March 2021.

Structure, governance and management

The charity's governing document is its constitution adopted 24 April 1939. The Charity was registered on 22 May 1990 (charity number 803090) with Charity Commission

The charity's objects are to provide open space and pleasure ground and garden for public use. Income is via raising funds from car parking and car boot sales.

The charity's sole trustee, as set out in the governing document, is Mundesley-on-Sea Parish Council.

Financial review and reserves policy

During the year income has reduced to £48,666 in comparison to the prior year of £58,853.

Payments amounted to £25,643 (2020: £39,154) which gave rise to a surplus for the year of £23,023 (2020: £19,699).

During the period the charity opened a bank account to maintain their own funds balance. Funds at 31 March 2021 were £72,659 (2020 held by Mundesley-on-Sea Parish Council: £49,636).

Although there is no formal policy in place the charity reviews the level of funds available on a regular basis.

Achievements and performance

The charity owns and maintains, for public benefit, Gold Park, a free to use public park located in Mundesley. The activity has continued throughout the year, as did the car park income from Gold Park.

Activities in the year included: tree works, purchase of a new PA system and maintenance of the park.

Public benefit

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

This report was approved by the Committee and signed on their behalf by:



David Harding, for and on behalf of the sole Trustee, Mundesley-on-Sea Parish Council

Date: 6 October 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GOLD PARK, MUNDESLEY

I report to my Trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

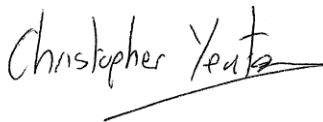
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Yeates FCA DChA

Larking Gowen LLP
Chartered Accountants
Summerhill House
1 Sculthorpe Road
Fakenham
Norfolk
NR21 9HA

8 October 2021

**GOLD PARK, MUNDESLEY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted 2021 £	Unrestricted 2020 £
RECEIPTS			
Car boot fees		-	1,580
Car park hire		45,686	54,834
Misc income		2,980	2,439
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TOTAL RECEIPTS		48,666	58,853
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PAYMENTS			
Maintenance, repairs and renewals		8,055	15,128
Electricity and water		251	165
Advertising		-	115
Professional and insurance		1,832	3,511
Computer and other office costs		780	-
Salaries and admin contribution to MPC Council to operate Gold Park		13,423	15,876
Bins		1,302	1,160
Events		-	3,199
		<hr/>	
TOTAL PAYMENTS		25,643	39,154
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NET SURPLUS		23,023	19,699
Cash at bank 1 April 2020		49,636	29,937
Cash at bank 31 March 2021		72,659	49,636
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**GOLD PARK, MUNDESLEY
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2021**

	Unrestricted 2021 £	Unrestricted 2020 £
CURRENT ASSETS		
Cash held by Mundesley-on-Sea Parish Council	(13,453)	49,636
Cash held at bank	86,112	-
Total cash funds	<u>72,659</u>	<u>49,636</u>

At 31 March 2021 the charity was owed car park income of £9,813 (2020: £nil) by North Norfolk District Council relating to the period and £101 from Mundesley-on-Sea Parish Council for events income refunded.

The charity also owns Gold Park, including buildings and equipment located at the park and equipment in the children's playgrounds

We approve the financial statements on pages 5 to 7.



David Harding, for an on behalf of the sole trustee, Mundesley-on-Sea Parish Council

Date: 6 October 2021

**GOLD PARK, MUNDESLEY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. General notes

Basis of accounting: The accounts have been prepared on a receipts and payments basis. Accordingly no account is taken of amounts payable or receivable at the period end.

The charity's accounting records and funds were maintained and held as part of Mundesley-on-Sea Parish Council's accounting records and funds, and have been since the charity's inception in 1939. In 2020/21 the charity is to open its own bank account and maintain separate accounting records.

2. Contribution to Mundesley-on-Sea Parish Council to operate Gold Park

The £13,423 (2020: £15,876) contribution to Mundesley-on-Sea Parish Council to operate Gold Park represents a quarter share of the Parish Council's employment, administration and office costs.

3. Staff costs

The charity employees no staff. As such no employee was paid over £60,000 in the current or preceding year.