

Registered Company number
02408904
Registered Charity number
803015

TENDRING HUNDRED FARMERS' CLUB
(A company limited by guarantee)

**ANNUAL REPORT
AND UNAUDITED
FINANCIAL STATEMENTS**

30 SEPTEMBER 2022



TENDRING HUNDRED FARMERS' CLUB

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TENDRING HUNDRED FARMERS' CLUB

TRUSTEES' REPORT

The trustees present their report and the unaudited financial statements for the year ended 30 September 2022. This report is also a Directors' Report required under Section 417 of the Companies Act as all Trustees are Directors.

The financial statements comply with the current statutory requirements, the Memorandum and Articles of Association, the Companies Act and the Statement of Recommended Practice – Accounting and Reporting by Charities (FRS102).

The Trustees who have held office during the year are noted below.

Reference and Administrative Details

The charity "Tendring Hundred Farmers Club" has a registered charity number of 803015 and registered company number of 02408904.

The address of the principal office of the charity is THFC Office, Admirals Farm, Great Bentley, Colchester, Essex, England, CO7 8RS.

The charity website is www.tendringshow.co.uk

The trustees (who were also directors) set out below have held office during the whole of the year to the date of this report, unless otherwise stated:

Mr W B King (chairman)
Mrs C Parker (vice-chairman)*
Mr J H Jiggins
Mr D Brooks
Mr D W Hunter
Mr T M Isaac
Mrs M Rix**

*Appointed on 16th November 2021

**Resigned on 8th December 2021

The appointment of directors is by election at the Annual General Meeting.

Executive Committee:

Mr W B King
Mrs C Parker
Mr J H Jiggins
Mr D Brooks
Mr D W Hunter
Mr T M Isaac
Mr T Berryman
Mr S Collis
Ms J Rix
Mr T C Glover
Mrs V Groom
Mrs K Holt
Mr J Groom
Mr J Smith
Mr D Lord

TENDRING HUNDRED FARMERS' CLUB

TRUSTEES' REPORT

Reference and Administrative Details (continued)

Independent examiner	Tim O'Connor ACA FCCA Scrutton Bland LLP 820 The Crescent Colchester Business Park Colchester Essex CO4 9YQ
Bankers	Barclays Bank plc 9 High Street Colchester CO3 3EN
Solicitors	Sparling Benham and Brough 3 West Stockwell Street Colchester CO1 1HQ
Showground director	D Brooks

Structure, Governance and Management

The Tendring Hundred Farmers' Club is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 12 June 1989.

The Executive Committee of the Club is responsible for the affairs of the Club but is able to delegate powers to sub-committees as appropriate and in the manner permitted by the Club's Articles of Association.

The appointment of directors is by election at the Annual General Meeting.

Objectives and activities

The main objects of the club are to advance and improve agriculture and horticulture for the public benefit and to encourage skill and industry therein and in all trades, crafts and professions connected therewith. Also to promote the benefit of the inhabitants of the Tendring Hundred in the County of Essex by advancing education and the encouragement of the arts, sciences and conservation matters with the object of improving the condition of life of the said inhabitants.

Financial review

The main source of income for the Club is the Tendring Hundred Show. This is vulnerable to the effects of the weather and other external factors. Weather conditions were the reason for an increase in attendance this year, with it being perfect show conditions. This has resulted in a net surplus of £65,887 for the year.

The club also receives annual subscriptions.

TENDRING HUNDRED FARMERS' CLUB TRUSTEES' REPORT

Reserve policy and risk management

Because the main source of income is vulnerable to fluctuation the trustees believe that it is prudent to maintain reserves at a level sufficient to cover the maximum committed expenditure that might arise in a particular year.

The designated funds held are for the following purposes:

IT improvements

This is held for the purpose of updating the database and general IT improvements.

Showground improvements

This is held for the purpose of showground improvements including fencing and gateways.

Significant risks

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Public benefit

In setting out the charity's objectives the Club has given careful consideration to the Charity Commission's guidance on public benefit. In doing so, the Club has complied with the duties in this area as set out in Section 17 of the Charities Act 2011.

TENDRING HUNDRED FARMERS' CLUB

TRUSTEES' REPORT

Trustees' responsibilities

The trustees (who are also directors of the Tendring Hundred Farmers' Club for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company, for that period. In preparing these financial statements, the trustees are required to:


- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Signed by order of the board



W B King
Chairman

Approved by the board on 7/12/22

TENDRING HUNDRED FARMERS' CLUB

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TENDRING HUNDRED FARMERS' CLUB CHARITABLE COMPANY

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Tendring Hundred Farmers' Club ('the charitable company') for the year ended 30 September 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



TIM O'CONNOR FCCA, ACA
SCRUTTON BLAND LLP, 820 THE CRESCENT, COLCHESTER BUSINESS PARK,
COLCHESTER, ESSEX, CO4 9YQ

Date 15/12/22

TENDRING HUNDRED FARMERS' CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 30 SEPTEMBER 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	2021 £
Income from:					
Donations and grants	2	15,177	-	15,177	52,508
Charitable activities	3	301,669	-	301,669	22,454
Other trading activities	4	40,877	-	40,877	1,263
Investments	5	439	-	439	799
Total income		<u>358,162</u>	<u>-</u>	<u>358,162</u>	<u>77,024</u>
Expended on:					
Raising funds	7	14,100	-	14,100	-
Charitable activities	8	278,175	-	278,175	59,769
Total resources expended		<u>292,275</u>	<u>-</u>	<u>292,275</u>	<u>59,769</u>
Net income/(expenditure)		65,887	-	65,887	17,255
Total funds brought forward		<u>278,443</u>	5,203	<u>283,646</u>	<u>266,391</u>
Total funds carried forward	14-15	<u>£ 344,330</u>	<u>£ 5,203</u>	<u>£ 349,533</u>	<u>£ 283,646</u>

The statement of financial activities includes all gains and losses recognised in this and the prior year.

All activities relate to continuing operations.

The income and expenditure in 2021 all relates to unrestricted funds.

TENDRING HUNDRED FARMERS' CLUB

**BALANCE SHEET
AS AT 30 SEPTEMBER 2022**

	Notes	£	2021 £
Fixed assets			
Tangible assets	11	69,647	70,229
Current assets			
Debtors	12	719	5,334
Cash at bank and in hand		290,204	220,240
		290,923	225,574
Creditors: amounts falling due within one year	13	11,037	12,157
Net current assets		279,886	213,417
Total assets less current liabilities		<u>£ 349,533</u>	<u>£ 283,646</u>
Funds			
Unrestricted funds:	14		
Designated funds		40,000	-
General charitable funds		304,330	278,443
Restricted funds	15	5,203	5,203
		<u>£ 349,533</u>	<u>£ 283,646</u>

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of trustees on 7/12/22 and signed on its behalf by



D W Hunter
Trustee



D Brooks
Trustee

Charity number: 803015
Company number: 02408904

TENDRING HUNDRED FARMERS' CLUB

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2022

1.1 GENERAL INFORMATION

Tendring Hundred Farmers' Club is a company limited by guarantee, registered in England and Wales, registered number – 02408904. The registered address is THFC Office, Admirals Farm, Great Bentley, Essex , CO7 8RS.

1.2 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), Charities SORP (FRS102) and the Charities Act 2011.

Cash flow

The Charity qualifies as a small charity as defined in the Charities SORP (FRS102) Bulletin 1 and as such is exempt from preparing a Statement of Cash Flows.

Income

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in the future period.

Donations are recognised when received by or on behalf of the charity.

No amounts are included in the financial statements for services donated by volunteers.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

**TENDRING HUNDRED FARMERS' CLUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2022**

1 ACCOUNTING POLICIES (continued)

Restricted and designated funds

Funds restricted by the donor are treated as restricted funds. All other receipts are unrestricted funds however the charity has designated part of these funds for specific purposes. Details of designated funds can be found in note 14.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

Charitable activities include expenditure incurred in the governance of the charity and its assets. These are primarily associated with constitutional and statutory requirements.

Expenditure

Expenditure is recognised in the Statement of Financial Activities when a liability is incurred. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the activity.

Charitable activities include expenditure incurred in the governance of the charity and its assets. These are primarily associated with constitutional and statutory requirements.

Costs of generating funds include the costs of special events.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include a proportion of salaries and expenses and office running costs calculated on a percentage basis of income generated by these activities.

Resources expended include attributable VAT which cannot be recovered.

Tangible fixed assets and depreciation

Tangible fixed assets costing more than £2,000 are capitalised, together with any incidental expenses of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Buildings	-	5% on cost
Equipment	-	20% and 33 1/3 % on cost

No depreciation is provided on freehold land.

TENDRING HUNDRED FARMERS' CLUB

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2022

1 ACCOUNTING POLICIES (continued)

Pension costs

The charity operates a defined contribution pension scheme, the assets of which are held separately from those of the charity in an independently administered fund. Contributions are charged to the income and expenditure account for the year in which they are payable to the scheme.

Taxation

The Club is a charity within the meaning of the Charities Act 2011 and as such is a charity within the meaning of Part 11, Corporation Tax Act 2010. Accordingly, the Club is potentially exempt from taxation in respect of income or gains received within categories covered by Part 11, Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to its charitable purposes.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets or financial liabilities

- Short term debtors (financial assets) are measured at transaction price.
- Short term creditors (financial liabilities) are measured at the transaction price.

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

2 INCOME FROM DONATIONS AND GRANTS

	2022	2021
	£	£
Donations - unrestricted	15,177	21,745
Job retention scheme grant	-	30,763
	<hr/>	<hr/>
	£ 15,177	£ 52,508
	<hr/> <hr/>	<hr/> <hr/>

3 INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Subscriptions	27,947	21,460
Show income	273,722	994
	<hr/>	<hr/>
	£ 301,669	£ 22,454
	<hr/> <hr/>	<hr/> <hr/>

TENDRING HUNDRED FARMERS' CLUB

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2022**

4 INCOME FROM OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Sponsorship	39,946	-
Social events	931	1,263
	<u>£ 40,877</u>	<u>£1,263</u>

5 INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable	<u>£ 439</u>	<u>£ 799</u>

6 OPERATING COSTS

The excess of income over expenditure is stated after charging:

	2022	2021
	£	£
Depreciation	582	583
Staff costs – Salaries (see note 10)	60,171	46,760
Independent examination	1,900	-

7 EXPENDITURE ON FUND RAISING

	Activities undertaken directly £	Support costs £	Total 2022 £	Total 2021 £
Sponsorship	-	14,100	14,100	-
	<u>£ -</u>	<u>£ 14,100</u>	<u>£ 14,100</u>	<u>£ -</u>

TENDRING HUNDRED FARMERS' CLUB

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2022**

8 EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities Undertaken Directly £	Support costs £	Total 2022 £	Total 2021 £
Subscriptions	-	7,149	7,149	26,048
General expenses	201,009	70,017	271,026	33,721
	<u>£ 201,009</u>	<u>£ 77,166</u>	<u>£ 278,175</u>	<u>£ 59,769</u>

9 SUPPORT COSTS

	2022 £	2021 £
Office running expenses	30,863	6,657
Salaries and expenses	60,171	46,760
Depreciation	232	233
	<u>£ 91,266</u>	<u>£ 53,650</u>

These costs are apportioned by reference to the level of income generated.

TENDRING HUNDRED FARMERS' CLUB

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2022

10 STAFF COSTS

	2022 £	2021 £
Wages and salaries	51,524	38,220
Social security costs	-	-
Pension costs	7,284	7,284
Private health care insurance	1,363	1,256
	<u>£ 60,171</u>	<u>£ 46,760</u>

The average monthly number of employees during the year was 2 (2021: 2).

Contributions of £7,284 (2021: £7,284) were made to a defined contribution pension scheme on behalf of 1 employee (2021: 1).

The above represents senior management remuneration.

No remuneration or expenses are paid to trustees. No employee was paid over £60,000 during the year.

11 TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Equipment £	Total £
Cost			
At 1 October 2021	85,247	39,074	124,321
At 30 September 2022	<u>85,247</u>	<u>39,074</u>	<u>124,321</u>
Depreciation			
At 1 October 2021	15,250	38,842	54,092
Charge for the year	350	232	582
At 30 September 2022	<u>15,600</u>	<u>39,074</u>	<u>54,674</u>
Net book values			
At 30 September 2022	<u>£ 69,647</u>	<u>£ -</u>	<u>£ 69,647</u>
At 30 September 2021	<u>£ 69,997</u>	<u>£ 232</u>	<u>£ 70,229</u>

The freehold land and buildings and equipment are used for directly charitable purposes.

The freehold land and buildings includes land of £ 69,292 that is not depreciated.

TENDRING HUNDRED FARMERS' CLUB

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2022**

12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade Debtors	180	-
Other debtors	539	4,464
Other taxes	-	870
	<u>£ 719</u>	<u>£ 5,334</u>

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	141	128
Accruals and other creditors	4,926	12,029
Other taxes	5,970	-
	<u>£ 11,037</u>	<u>£ 12,157</u>

14 UNRESTRICTED FUNDS

	<i>Balance at 1 October 2021</i>	<i>Movement in funds Incoming resources (Expenditure)</i>		<i>Transfers</i>	<i>Balance at 30 September 2022</i>
	£	£	£	£	£
Designated funds:					
IT improvements	-	-	-	10,000	10,000
Showground improvement	-	-	-	30,000	30,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,000</u>	<u>40,000</u>
General charitable funds	278,443	358,162	(292,275)	(40,000)	304,330
	<u>£ 278,443</u>	<u>£358,162</u>	<u>£(292,275)</u>	<u>-</u>	<u>£ 344,330</u>

The designated funds are held for the following purposes;

IT improvement

This is held for the purpose of updating the database and general IT improvements.

Showground improvement

This is held for the purpose of showground improvements including fencing and gateways.

TENDRING HUNDRED FARMERS' CLUB

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2022

15 RESTRICTED FUNDS

	<i>Balance at 1 October 2021 £</i>	<i>Movement in funds Incoming resources (Expenditure) £</i>	<i>Transfers £</i>	<i>Balance at 30 September 2022 £</i>
Trees reserve	£ 5,203	£ -	£ -	£ 5,203

This is held for the purchase and maintenance of trees.

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<i>Tangible fixed assets £</i>	<i>Net current assets £</i>	<i>Total £</i>
Unrestricted funds			
Designated funds:			
IT improvement	-	10,000	10,000
Showground improvement	-	30,000	30,000
	-	40,000	40,000
Undesignated funds:			
General charitable funds	69,647	234,683	304,330
Restricted funds	-	5,203	5,203
Total funds	£ 69,647	£ 279,886	£ 349,533

17 COMMITMENTS

Capital commitments

At 30 September 2022 there were no capital expenditure commitments.

Pension commitments

At 30 September 2022 the charity had annual commitments of £2,640 (2021: £7,284).

18 LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1. For this purpose 'members' includes persons who ceased to be members within one year of such a winding-up.

At 30 September 2022, the club had 858 members (2021: 746).

TENDRING HUNDRED FARMERS' CLUB

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2022**

19 RELATED PARTY TRANSACTIONS

The charity has no material related party transactions.