REGISTERED CHARITY NUMBER: 802962

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 5th April 2026

for

The Scotbelge Charitable Trust

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

The Scotbelge Charitable Trust

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The Scotbelge Charitable Trust

Report of the Trustees for the Year Ended 5th April 2026

The trustees present their report with the financial statements of the charity for the year ended 5th April 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees shall pay or apply the income and such part of the capital as they think fit to or for such charitable purposes and in such shares and manner in every respect as the trustees shall in their absolute discretion from time to time think fit.

Significant activities

The principal activities of the trust are to hold investments and make charitable donations out of income.

Grant applications are reviewed by the trustees on a regular basis and upon approval the appropriate payment is made.

Details of the charity's income and expenditure in the period are given in the statement of financial activities on page 4. The charity's financial position at 5th April 2024 is set out in the balance sheet on page 5. The charity's funds are wholly unrestricted.

Public benefit

The charity aims to make grants to local institutions and consider them on a case by case basis.

Grantmaking

The grants awarded are listed in note 4 of the financial statements.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to hold reserves which have not yet been committed or designated for any particular purpose. The trustees have set aside these reserves in order to protect the future operations of the charity from the effects of any unforeseen variations in its income streams as part of a policy of good financial management practice, The trustees have set the level of these reserves after undertaking a thorough assessment of the charity's needs. At 5th April 2026 the amount of these reserves amounted to £2,430,731 (2025 - £1,404,624).

Going concern

The trustees are satisfied that there are no material uncertainties facing the charity and that it is a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Were there a requirement for new trustees, these would be identified and appointed by the principal trustee in consultation with the other trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees feel that the major risk the charity faces is the reduction of investment income. If this were to happen, some capital would be sold and cashed in to meet any liabilities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

802962

Principal address

HSBC Private Bank (UK) Ltd
8 Cork Street
London
W1S 3LJ

Trustees

E P K Weatherall
B J K Weatherall
G M McGill

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Investment Advisers
HSBC Private Bank (UK) Ltd

Bankers
HSBC Private Bank (UK) Ltd

Approved by order of the board of trustees on 15th October 2026 and signed on its behalf by:



G M McGill - Trustee

Independent Examiner's Report to the Trustees of The Scotbelge Charitable Trust

Independent examiner's report to the trustees of The Scotbelge Charitable Trust
I report to the charity trustees on my examination of the accounts of The Scotbelge Charitable Trust (the Trust) for the year ended 5th April 2026.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Rodney Palmer B.A., C.A.

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

15th October 2026

The Scotbelge Charitable Trust

Statement of Financial Activities for the Year Ended 5th April 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	72,804	77,605
EXPENDITURE ON			
Raising funds	3	675	525
Charitable activities			
Grants		63,300	100,000
Other		3,366	1,308
Total		67,341	101,833
Net gains on investments		1,020,644	122,457
NET INCOME		1,026,107	98,229
RECONCILIATION OF FUNDS			
Total funds brought forward		1,404,624	1,306,395
TOTAL FUNDS CARRIED FORWARD		2,430,731	1,404,624

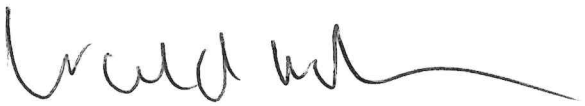
The notes form part of these financial statements

The Scotbelge Charitable Trust

Balance Sheet
5th April 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
FIXED ASSETS			
Investments	7	2,413,359	1,392,716
CURRENT ASSETS			
Cash at bank		17,372	11,908
NET CURRENT ASSETS		17,372	11,908
TOTAL ASSETS LESS CURRENT LIABILITIES		2,430,731	1,404,624
NET ASSETS		2,430,731	1,404,624
FUNDS	8		
Unrestricted funds		2,430,731	1,404,624
TOTAL FUNDS		2,430,731	1,404,624

The financial statements were approved by the Board of Trustees and authorised for issue on 15th October 2026 and were signed on its behalf by:



G M McGill - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The charity held no restricted funds in the year under review.

Investments
Investments are included in the balance sheet at market value. Unrealised gains or losses on revaluation are taken to the Statement of Financial Activities in each appropriate year. Gains or losses on disposal during the year period are separately identified within the Statement of Financial Activities.

2. INVESTMENT INCOME

	2026	2025
	£	£
Dividend income	71,364	75,238
Interest received	1,440	2,367
	72,804	77,605

3. RAISING FUNDS

Investment management costs

	2026	2025
	£	£
Support costs	675	525

4. GRANTS PAYABLE

	2026	2025
	£	£
Grants	63,300	100,000

The total grants paid to institutions during the year was as follows:

	2026	2025
	£	£
South West Scotland Piping & Drumming Academy	45,000	45,000
Wynifred Keswick Memorial Trust	10,000	20,000
Game & Wildlife Conservation Trust	-	10,000
Holywood Village Hall Trust	-	25,000
Chetham's School of Music	5,300	-
Southerness Golf Club	3,000	-
	63,300	100,000

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5th April 2026 nor for the year ended 5th April 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5th April 2026 nor for the year ended 5th April 2025.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Investment income	77,605
EXPENDITURE ON	
Raising funds	525
Charitable activities	
Grants	100,000
Other	1,308
Total	101,833
Net gains on investments	122,457
NET INCOME	98,229

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	1,306,395
TOTAL FUNDS CARRIED FORWARD	1,404,624

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6th April 2025	1,392,716
Revaluations	1,020,643
At 5th April 2026	2,413,359
NET BOOK VALUE	
At 5th April 2026	2,413,359
At 5th April 2025	1,392,716

All investments were made outside the UK.

8. MOVEMENT IN FUNDS

	At 6.4.25 £	Net movement in funds £	At 5.4.26 £
Unrestricted funds			
General fund	1,404,624	1,026,107	2,430,731
TOTAL FUNDS	1,404,624	1,026,107	2,430,731

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	72,804	(67,341)	1,020,644	1,026,107
TOTAL FUNDS	72,804	(67,341)	1,020,644	1,026,107

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.24	Net movement in funds	At 5.4.25
	£	£	£
Unrestricted fund	1,306,395	98,229	1,404,624
TOTAL FUNDS	1,306,395	98,229	1,404,624

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted fund	77,605	(101,833)	122,457	98,229
TOTAL FUNDS	77,605	(101,833)	122,457	98,229

9. RELATED PARTY DISCLOSURES

The trustees of The Scotbelge Charitable Trust are also trustees of the Wynifred Keswick Memorial Trust. During the year under review The Scotbelge Charitable Trust provided a grant of £10,000 to the Wynifred Keswick Memorial Trust (2025 - £20,000).

The trustees of The Scotbelge Charitable Trust are also trustees of the Holywood Village Hall Trust. During the year under review The Scotbelge Charitable Trust did not provide a grant (2025 - £25,000) to the Holywood Village Hall Trust.

During the year under review The Scotbelge Charitable Trust provided a grant of £3,000 to the Southerness Golf Club, of which one of the trustees is a member.

The Scotbelge Charitable Trust

Detailed Statement of Financial Activities for the Year Ended 5th April 2026

	2026 £	2025 £
INCOME AND ENDOWMENTS		
Investment income		
Dividend income	71,364	75,238
Interest received	1,440	2,367
	72,804	77,605
Total incoming resources	72,804	77,605
EXPENDITURE		
Charitable activities		
Grants to institutions	63,300	100,000
Support costs		
Management		
Exchange Rate Loss	96	168
Governance costs		
Accountancy	1,200	1,140
Investment manager fees	675	525
Legal fees	2,070	-
	3,945	1,665
Total resources expended	67,341	101,833
Net income/(expenditure)	5,463	(24,228)