
KAZZUM ARTS PROJECT

(Company registered by guarantee no. 02447000;
registered charity no. 802941 (England & Wales))

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

KAZZUM ARTS PROJECT

(Company limited by guarantee no. 02447000, registered charity no. 802941)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2024

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Registered charity No. 802941

REFERENCE AND ADMINISTRATIVE DETAILS

For the year ended 31 March 2024

Board of Trustees

Laura Wilkinson (Chair)
Lynne Roberts
Julia Hodgson (stood down 22/06/2023)
Chloe Johnson
Petra Tauscher
Muhammad Zulfiqar Ali
Fatma Ozlem Gunduz Robinson (elected 22/06/2023, stood down 26/11/2023)
Bhagyalakshmi Schiering (elected 01/09/2023)
David Gilbert (elected 01/09/2023)
Lynn Tabbara (elected 01/09/2023)

Key management personnel

Alex Evans (Artistic Director)
Lauren Irving (Executive Director)

Charity reg. no. 802941

Company no. 02447000

Registered office

Oxford House
Derbyshire Street, Bethnal Green
London
E2 6HG

Website www.kazzum.org

Independent examiner

Charles Ssempijja, FCA
NfP Accountants Ltd
Chartered Accountants
86-90 Paul Street
London
EC2A 4NE

Bankers

The Cooperative Bank, Skelmersdale
PO Box 250
Skelmersdale
WN8 6WT

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BOARD OF TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2024

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2024. Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's governing document, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP 2015 (FRS102).

In preparing this report, the Board of Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

ACTIVITIES AND OBJECTIVES

Kazzum Arts is a trauma-informed arts charity providing creative opportunities for children and young people who have been impacted by trauma and adversity.

Our Vision is that:

All children and young people can experience hope through creativity.

Our Mission is to:

Use creativity to enable children and young people who have been impacted by trauma and adversity to feel seen, heard and valued.

About us

Kazzum provides opportunities for children and young people to explore their creativity at times in their lives when they are most in need of support.

We reach children and young people aged 5-25 who have limited opportunity to engage in the arts and who have experienced high levels of Adverse Childhood Experiences which have resulted in social, emotional, and mental health issues, communication needs, disabilities, exclusion, and displacement.

Our programmes have been developed in consultation with young people and are delivered by a diverse team of skilled artist facilitators in partnership with a range of spaces including schools, hospitals and community settings.

Since 2018 we have evolved as a leading trauma-informed arts organisation widening access and inclusion across the arts, education, and charity sectors. We have developed an organisational working culture and specialist approach to support children and young people impacted by trauma and adversity.

Our distinctive model is asset-based and enables children and young people to experience a sense of wellbeing, connection, health, and engagement by:

- Using Creative Arts
- Embodying relationships
- Understanding the impact of trauma
- Recognising systemic and structural factors

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ACHIEVEMENTS AND PERFORMANCE

In 2023-24 Kazzum Arts worked alongside associate artists and partner organisations to support the mental health and wellbeing of children and young people through creative arts activities. As with last year, the cost-of-living crisis has disproportionately affected those that we support, particularly those from global majority communities. In addition, the government has cultivated a hostile environment for refugees and asylum seekers hoping to find safety in the UK. For many young people that we support from migrant communities this has contributed to significantly increased levels of negative mental health.

Our unique trauma-informed approach centres creativity, relationships and self-expression, and operates with a compassionate awareness of the impact of trauma. When young people feel heard and valued, they are more able to develop transferrable skills, effect personal change, build relationships, and influence social justice. Following on from our work on the Amplify Youth Guide in 2022-23, this year we concentrated on the implementation of that work by making a concerted commitment to incorporate the voices of children and young people in all our projects. Kazzum are currently offering young people opportunities to contribute to strategic plans, through consultation and work experience placements.

During 2023-24 Kazzum engaged **334 children and young people through 536** creative wellbeing workshops. We also clocked up **21,127** views of our educational, advocacy and wellbeing resources for children and young people.

Our trauma awareness training has reached **532** artists, professionals and students working within trauma impacted environments, highlighting best practice and raising awareness.

We employed a core staff of **6** and offered **24** freelance staff contracts throughout the year. All staff were offered continued support opportunities to engage with registered psychotherapists within group and individual reflective practice sessions, as well as access to an Employee Assistance Programme.

In 2023-24 we began receiving long-term consultation from TIALT, who are assisting our organisation with reviewing and improving our evaluation processes. This is to ensure that our methods are trauma-informed and gather data which will increase the impact of our programmes for children and young people in the future.

This year we connected with more organisations through delivering our unique Trauma Awareness Training or bespoke workshops. This has led to considerable recognition in the creative charity sector as thought-leaders for this space. We consider it our duty to build our knowledge and expand our offering in the years ahead.

Delivering projects which centre children and young people and which consider their individual voices is the highest priority for Kazzum Arts. We are committed to expand and develop what we can offer through research and development, careful planning and adhering to our Strategic Plan. We hope that we can continue to offer opportunities for children and young people to experience hope through creativity throughout 2024-25.

Public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

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Key projects during 2023-24

Work for under 13s: Providing artistic opportunities for children (aged 5 – 12) with social, emotional, mental health and cognitive needs, in hospitals, Pupil referral units and mainstream school environments. Our trauma-informed activities remove physical, financial, and psychological barriers to participation and improve opportunities to recover from stress, reduce loneliness and experience joy and creativity in groups.

Apollo: Multidisciplinary creative activities to increase the wellbeing, skills and friendship of children aged 5-13 undergoing healthcare and mental health interventions at Whipps Cross Hospital in Waltham Forest.

This year Kazzum received funding from Arts Council England, London Catalyst, the Hospital Saturday Fund and the City Bridge Trust to build upon a successful pilot of weekly workshops alongside our residencies at Whipps Cross Hospital. This supported sustained engagement, therefore having a greater impact on their health and wellbeing of children and families on the ward.

With support from the healthcare teams and hospital play services, we were able to deliver weekly workshops and two week-long spring residencies in May 2023 and March 2024 reaching 110 children. The resulting artworks and installation reflected the resilience, creativity and originality of children and young people on the 'Acorn Ward' and were enjoyed by patients, parents/carers, and staff.

A hospital stay can be a source of great anxiety and isolation for children and young people. Through our activities we have supported the wellbeing of the children and young people on the ward by providing regular moments of laughter, connection, and joy. This year we also repurposed and updated activity books to extend our offer on the ward beyond the end of each workshop.

"I found today's activity calming." - Participant

"Kazzum are vital to our ward. The opportunity that they allow for children and young people is very hard for us to replicate, and the attention that they give to our patients is very well received." - NHS Staff

"[The activities] put a smile on my daughter's face and it made her more calm." - Parent

Speech Bubbles: A drama and oracy intervention supporting primary school children aged 5-7 with speech, language, and communication needs (SLCN).

Speech Bubbles is a social franchise that was developed in partnership with London Bubble and the Southwark Pupil Development Centres in 2009 to support children's communication skills, confidence, and wellbeing. The programme is a national evidence-based approach supporting children who lack confidence in communicating, have difficulty organising thoughts, and poor attention or listening skills.

In 2018 Kazzum entered an exciting partnership with London Bubble Theatre Company to deliver the renowned programme across the London Borough of Newham. In 2021 Speech Bubbles became a CIO.

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This year Kazzum has been supporting children at Woodgrange Infant School, Royal Wharf Primary, School, Britannia Village Primary School and The Winns Primary School to develop the communication skills needed to create stories, develop relationships, and gain confidence to learn. We have delivered 73 workshops across the year reaching 100 children.

"Speech Bubbles is a fun fantastic thing to learn about new stories." - Participant

"I was really impressed by the way all the children obviously felt proud and confident to take part and I'm sure being in the group has improved the self-esteem, confidence and communication skills of my son who is autistic." - Parent

Regulation: Creative wellbeing workshops to support children with social, emotional and mental health needs at Beormund Primary school.

Kazzum returned to Beormund Primary a special needs setting for children with social, emotional and mental health needs (SEMH) in Southwark. Children within the school find difficulty in regulating their emotions, processing language and expectations, adhering to social norms, building relationships and verbalising how they think and feel.

Through funding from the Tim Henman Foundation, St Olaves Foundation Fund, the Foyle Foundation and the City Bridge Trust we were able to enhance our offer of multidisciplinary arts activities at the school this year. Children engaged in Afrobeats and drama to support skills in memory and sequencing, improvisation and co-ordination. We also offered visual arts activities which supported the children to focus and think creatively and create art pieces which they could take home.

Our sessions provided children the opportunity to play, create and build friendships, which many of them struggle to do.

Throughout the year we delivered 75 workshops reaching all children within the school in areas of art, drama and afrobeats dance to encourage self-expression and confidence.

"Everything that Lisa and Joseph [Kazzum facilitators] do help me feel happy and calm." - Participant

"All of my class look forward to it as a highlight of this week...it has really helped children to take their restless energy out on something positive." - Staff

Work for over 13s: Creative opportunities for young people aged 13 – 25 in education and youth settings to reflect and mobilise on the issues that affect them. Through artistic and expressive, co-regulating environments Kazzum prioritises young people's sense of agency and choice, offering them a space where they can be active agents in a creative process.

Build: Multidisciplinary arts activities to increase positive self-identity and self-esteem for young people aged 14-16 at the Tower Hamlets Pupil Referral Unit.

This year we concluded the work that we had delivered on build between 2019 and 2023. We are grateful to the Mayor's Young Londoners Fund and the London Borough of Tower Hamlets Council for enabling this project.

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The Build Project took place at the London East Alternative Provision in Tower Hamlets and worked with small groups of young people aged 14-16 across Key stage 4. The project employed multidisciplinary creative approaches which responded to the needs and interests of the groups and assists the young people in addressing issues that affect them.

For the four-year period Kazzum added value to the existing provision at LEAP and became an embedded offer alongside other therapeutic intervention. We are proud of our ability as a small team to remain agile and dynamic, able to adapt to the emerging needs of the young people and requirements of the PRU environment.

"It was really therapeutic." – Participant

"I liked it. We got to express ourselves." – Participant

Pathways: Creative wellbeing projects and training for young migrants, refugees and asylum

Pathways focuses on the mental health needs of young people affected by displacement and trauma, providing opportunities to regulate stress, reduce isolation and develop skills. Pathways was funded by City Bridge Trust, the Mbili Charitable Trust, the Morel Trust, Mount Trust and the Swan Mountain Trust.

"[The workshop] was helpful. I was in stress and anxiety before but coming here really helped me to forget about the stress for a while. The environment was amazing." - Participant

"I got to express myself and I feel calm." - Participant

Creative Wellbeing: Working in partnership with Refugee community groups across London we supported young people's wellbeing and expression through monthly workshops which incorporated games, discussion, poetry and visual arts. These ongoing activities were delivered in collaboration with leading refugee organisations Young Roots, Caras, Shpresa, and the Refugee Council. This year we also piloted additional creative ESOL workshop with Young Roots.

"I want to enjoy my time again. It was helpful for my stress." - Participant

Baytree Centre: This year we were able to deliver a series of creative workshops thanks to our collaboration with Queen Mary University. The Baytree Centre is situated in Brixton, South London and serves as a community hub for women and girls from multicultural and multilingual backgrounds. They provide many essential services such as English classes, mentoring and advice and support for new migrants and refugees, and are passionate about enabling their community of women and girls to be empowered, and thrive in all aspects of their lives. Our multidisciplinary artists devised a series of participatory workshops which supported the young people's creativity and wellbeing.

"I really enjoyed the session today. I feel so much happier." - Participant

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Advocacy: During Refugee Week we repurposed our advocacy resources which highlight the positive contributions of migrant communities and support students aged 5-16 to reflect upon the experiences of young asylum seekers, refugees, and migrants. These resources were updated and promoted online to support students to have empathy and challenge negative stereotypes often depicted in the media. Across the year all our advocacy resources around themes of Refugee Week were viewed or downloaded 3,204 times.

Brighter Futures: Creative wellbeing and advocacy activity supporting young migrants (aged 18-30) wellbeing and human rights. Co-delivered with Praxis Community Projects.

Kazzum's partnership with Praxis Community Projects and their Brighter Futures group continued to strengthen. Brighter Futures is a project with a long history of supporting young people facing immigration issues to have a voice.

We have co-facilitated weekly sessions with the group, supporting their creativity, wellbeing, and activism.

This year the group launched their Our Homes Our Rights campaign with funding from Queen Mary University and the arbdn Charitable Foundation. This campaign was boosted by an event at the Museum of Home in London showcasing the groups's poetry and artwork. We have begun work with the group members on their next project with funding from Comic Relief which will explore positive emotions.

Professional Practice: Advocating for trauma-informed practice through the delivery of training, consultation and sector development activity supporting individuals and organisations to contribute to a thriving, ambitious sector.

Trauma Awareness Training: Introducing practitioners to the key principles, supporting knowledge, insight and relational capacities when delivering participatory arts activity with children and young people who have lived experience of trauma.

We have seen increasing interest in our pioneering training which introduces arts, culture, and education practitioners to the key principles within a trauma-informed approach. This year we supported several organisations including Greenwich Museums, Glasshouse ICM (formerly SAGE), and City of London Sinfonia.

Artistic Director, Alex Evans continued to deliver online workshops throughout the year to support individual practitioners working within trauma-impacted environments. The sessions are interactive and holistic, using the arts to explore both theory and practice within a trauma-informed approach.

"I found the content really fascinating! The relationship between trauma and memory was particularly interesting as was the impact on the autonomic nervous system. I also really appreciated the kind and gentle way in which Alex navigated the session, ensuring that everyone felt supported, at ease and safe. Thank you." - Training Participant

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Resources: Development and distribution of advocacy and wellbeing resources. Raising awareness of issues facing children and young people and promotion of best practice to deliver trauma informed participatory arts.

Building upon the success of our digital offer, we have been further developing and distributing our advocacy and wellbeing resources which have been enthusiastically received for their creativity, accessibility and engaging interactive nature.

Our 'Amplify' Youth Voice Guide uses the 6 trauma-informed principles of care along with methods of youth voice activity which contribute towards our strategic vision and create opportunities for children and young people to meaningfully influence Kazzum's future. We have been integrating the use of Amplify across our organisation and within projects with positive results.

Towards the conclusion of our Build project this year we developed our 'Switch On' activity books as a lasting contribution for the young people at the London East Alternative Provision. The activity books were designed for young people to experience creativity, increase wellbeing, develop reflective skills and build relationships.

Associate Artist scheme: Supporting Artists through professional development days, strategic planning, training, and reflective practice and coaching opportunities.

Our Associate Artist programme has continued to support diverse, experienced, and emerging Artists through professional development, therapeutic support and employment opportunities. In December we were able to host a get-together with our Associate Artists to share updates, discuss evaluations and reflect on how our Amplify Youth Voice Guide can be better integrated into each project.

Kazzum is invested in supporting and recognising the contributions made by Artists, and our commitment to support their ongoing development.

Through our activities, freelance artists experience a sense of community and ownership within Kazzum, mitigating against the uncertainties and secondary trauma experienced by freelance participatory artists.

"Kazzum has helped me develop my confidence as a facilitator as my ideas feel heard and I'm always treated with kindness, care and consideration." - Associate Artist

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Building an organisation of cultural safety

To ensure accountability, since 2020 we have included space to discuss social justice issues impacting the children and young people we engage with and our workforce, including Anti-Racism, discrimination, and equity.

We are dedicated to becoming a trauma informed organisation, building resilience in staff and providing a supportive environment that is aware of and responsive to the impact of trauma in the lives of individuals. We do this through:

- Realising the prevalence of trauma, its impact, and understand potential paths for healing and post traumatic growth.
- Recognising how trauma affects all individuals involved within our programme of activity and organisation, including our workforce.
- Responding to trauma by fully integrating knowledge about trauma into policies, procedures, and practice.
- Resisting re-traumatization and the impact of secondary trauma through training, support opportunities and promoting protective factors and self-care.

We are committed to ensuring the values and voices of children and young people are represented at all levels of the organisation, informing the delivery of our work, including planning, creative co-production, consultation, and evaluation processes, as well as contributing to the strategic and organisational vision.

We are dedicated to ensuring that Kazzum remains a space where all people from all intersectional identities feel valued, supported and enabled to thrive and will ensure that Anti-Racism, discrimination and equity remain a priority for the organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Kazzum is registered as a charity and is a company limited by guarantee. It is governed by its Memorandum and Articles of Association, last amended 02/12/2021. It is registered by the Charity Commission in England and Wales.

Trustees

Details of current Trustees are shown on page one. Kazzum's board can comprise a maximum of ten Trustees. Laura Wilkinson is Chair, day to day leadership of the company lies with the Artistic Director, Alex Evans and Executive Director, Lauren Irving.

The Board of Trustees meet for quarterly Board meetings to review Kazzum's activities and strategies including the risk register, safeguarding, finances and fundraising targets. We currently have two sub-committees which also meet quarterly.

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- The Finance and Organisational sub-committee review financial reports, budgets, and internal controls in detail.
- The Strategic Development subcommittee ensure our relevance through dialogue around artistic policy, strategy & communications.

The Trustees participate in an annual away-day to explore strategic and organisational development and are invited to interact and engage widely with our workforce and participants, through participation in events, workshops, and training.

The Trustees have a wide range of skills pertinent to the Charity, including arts, education, project management, fundraising, and children's rights.

Trustees' appointment, induction and training

Appointments to the Board of Trustees are made by unanimous agreement of the existing Trustees. The Trustees each bring their own specialism to the board, and skills audits are regularly undertaken to identify gaps. New board members are taken through a comprehensive recruitment process and given a full induction. Additional training or support outside safeguarding and trauma awareness is made available on an individual basis.

We recognise the value of representation on our board as we work with minoritised communities and understand the importance of reflecting this at Trustee level. Several Trustees have experienced childhood adversity and have lived experience in supporting children and young people through parent/carer responsibilities and professional roles.

This year Kazzum welcomed four new trustees to the board and welcomed the increased diversity of life experience that each new member brings. We are committed to creating ethical opportunities within our governance structure for young people and adults who have been impacted by trauma.

Each Trustee brings their own specialism to the board, and skills audits and appraisals are undertaken annually by the Chair to identify gaps and any training needs. Recruitment of trustees is an open process, with positions advertised on Charity Job, through channels where we can attract a range of diverse candidates, and through other networks. Shortlisted candidates are taken through a comprehensive recruitment process whereby they are invited to interview and observe a board meeting. The interview panel consists of the Chair, other trustees as appropriate and the CEO team. Appointments to the Board of Trustees are made by unanimous agreement of the existing Trustees.

Onboarding is led by the Executive Director and the Chair. The induction period outlines expectations and introduces trustees to Kazzum's strategic plans, policies and processes, fundraising targets, safeguarding, staff wellbeing plans and finances. Trustees are also buddied with an existing trustee for additional support. All trustees complete safeguarding training through the NSPCC and engage in our trauma awareness training. Additional training or support is made available on an individual basis.

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We recognise the value of representation on our board as we work with minoritised communities and understand the importance of reflecting this at Trustee level. Several Trustees have experienced childhood adversity and have lived experience in supporting children and young people through parent/carer responsibilities and professional roles.

We are committed to creating ethical opportunities within our governance structure for young people and adults who have been impacted by trauma.

Organisational structure and decision making

The governance of the charitable company is the responsibility of the Trustees. The CEO team is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations, the CEO team has delegated authority, within terms of delegation approved by the trustees, for operational matters including programme activity.

The CEO team draws on the support and expertise of the Board of Trustees as needed. The Board of Trustees has been deliberately assembled to provide expertise in the range of skills and knowledge that are required.

Related party relationships

Trustees and senior managers, and their close connections, are the only related parties. None of the trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity and a contractor, supplier or customer to the charity must be disclosed to the full board of trustees. In the current year no such related party transactions were reported.

Pay policy for key management personnel

The pay of senior staff is reviewed by the board annually, taking into consideration comparable current salary levels as well as affordability.

Risk Management

The Board of Trustees has examined all the major strategic, financial, operational and artistic risks that are faced by Kazzum. A risk management policy is in place, outlining the procedures and reviews that are undertaken so that appropriate measures may be taken to lessen these risks. Kazzum holds a comprehensive risk register, however the primary areas of risk that have been identified as having the greatest impact on Kazzum's activities and mitigations are as follows:

- 1) Risk relating to lack of diversity of funding, income, financial sustainability, and rising inflation. We seek to minimise the impact of this risk through:
 - Adapting our Fundraising Strategy to respond to emerging needs.
 - Continuing to work with a freelance fundraiser to build awareness of Kazzum amongst funders and increase the momentum of our fundraising activity.
 - Ensuring budgets demonstrate value for money and factor in full cost recovery and rising inflation.

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- Continuing to develop the company's skills through creative consultancy as a way to earn unrestricted income.
 - Development of earned income streams including training packages to generate unrestricted income.
 - Developing and increasing meaningful partnerships to support donations and commissions.
- 2) Risk relating to staff wellbeing and sudden loss of key staff. As an experienced, small and busy staff team, working in trauma impacted environments, sudden loss of key staff could have a major impact on the operating capacity of the company and quality of work. We seek to minimise this impact of this risk through:
- Working in an open and collaborative way, ensuring that the wider team has a solid understanding of the activities across the company.
 - Weekly team meetings.
 - Offering flexibility, a clear time off in lieu policy, support from the Trustee team and regular appraisal opportunities.
 - Factoring in salary and pension increases within proposed budgets to support staff retention.
 - Providing regular support opportunities including an Employee Assistance programme, reflective practice and coaching.
 - Offering regular training opportunities.
 - Developing robust recruitment policies and procedures.
- 3) Risk relating to safeguarding. Failing to recognise serious safeguarding risks or take appropriate action could lead to further harm. We seek to minimise this impact of this risk through:
- Reviewing our Safeguarding policy and practice formally each year at Board level.
 - Having a designated safeguarding lead who works closely with partners and ensures we are following best practice in every respect.
 - All staff and trustees engaging in training to ensure responsibilities, lines of communication and reporting are clear.
 - The Executive Director reporting on safeguarding to the trustees at each meeting as part of their report.
 - Having Public liability insurance in place.

FINANCIAL REVIEW

2023-24 saw the organisation build new relationships and maintain support from individuals to support our trauma informed activities and the emerging needs of our participants and artists.

We're extremely grateful to the continued support received from all donors, without their support our work would be impossible. Funding has allowed us to evolve our programmes and grow our capacity and resources to deliver impactful creative activities with children and young people.

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We incurred net expenditure for the year of £30,185 (2023 - net income of £8,179), including net expenditure on restricted funds of £14,884 (2023 - net income of £35,486), and net expenditure on unrestricted funds of £15,301 (2023 - net expenditure of £27,307). Designated funds are outlined within the reserves policy.

The balance of restricted funds at 31 March 2024 was £77,164, representing funding received in advance of expenditure on different projects which has been allocated during 2024-25.

Most of our income (55%) was secured from restricted grants from Trusts and Foundations for our charitable activities. We had a total of 16 funders who gave restricted grants and 5 funders who had funds carried forward from previous years whose grants have ended, and no further income was due. Three Trusts and Foundations donated unrestricted grants to us. We developed strong relationships with new funders and strengthened existing partnerships.

This year we maintained levels of income generated from training, consultancy and partnerships and saw our grant income increase by 12%. Our donation income did decrease; however, levels were still higher comparatively to previous years. Our income overall increased this year by 8% from £241,407 to £259,981 and expenditure was in line with this.

81% of the total organisational expenditure was spent on charitable activities, with 2% expended on raising funds to support Kazzum to achieve its objectives. Of the total expenditure, 55% was on staffing, our greatest asset. Overall expenditure has increased by 24%, largely due to an increase in project expenditure.

In the future, we aim to build upon the success of generating contributions from individuals and earned income opportunities to grow our unrestricted income which will allow us more flexibility. We remain focused on developing our fundraising capacity so that we can provide sustainable, reliable services for the young people who rely on our support.

Going Concern

The Board considers that Kazzum Arts remains a going concern. As a grant-funded organisation that depends on restricted grant funding for a large part of its income, Kazzum Arts begins each financial year without having secured all the income to cover its operational costs in the year. Trustees and senior management monitor the financial position regularly and identify any upcoming risks and mitigations that may impact our reserves position.

Reserves Policy

The management committee has examined Kazzum's requirement for reserves considering the main risks to the organisation, its contractual obligations and the planned future growth and development of the organisation.

The trustees have established a policy whereby an amount equivalent to approximately 6 months operating costs should be held in reserves. For prudence reasons, they consider that this amount should be held as designated to ensure that it will be available if needed. At the year end, this was calculated at £60,000.

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The committee have further designated funds to ensure the continuation of our activity in 2023-24:

- Maternity pay and staffing - £20,000
- Speech Bubbles delivery and franchise fee - £1,400
- Salaries and overheads (Aurum) - £3,914

The total of designated funds at the year end was therefore £85,314.

At the year end, a total of £96,614 (2023 - £111,915) was held in unrestricted funds, £85,314 (2023 - £80,040) of which was designated as above. Funds held as general funds were therefore £11,300 (2023 - £31,875). The trustees consider that having this cushion is reasonable given the current uncertain times.

In line with our risk mitigation strategy and our experience of the Covid-19 pandemic and the current economic climate these unrestricted funds may be allocated to shortfalls in funding to safeguard and support the organisation to build resilience in changing circumstances. This will ensure we can provide consistency and continue to deliver the highest quality work to make the greatest impact for our beneficiaries.

Our reserve levels and policy will be reviewed by the management committee on a quarterly basis.

Plans for 2024-2025

Kazzum will continue to advocate for children and young people at a time when inequalities are deepening, and solidarity is needed more than ever.

The organisation's work during 2024-2025 will focus on delivering against our refreshed strategic plan to ensure we are meeting our priorities to:

- Deliver impact for children and young people by strengthening our trauma-informed approach.
- Build sustainability by ensuring the ongoing health and wellbeing of the organisation, its participants, workforce and volunteers.
- Making change through taking a leadership role in developing a trauma-informed cultural sector.

We will do this by:

- Delivering consistent opportunities for children and young people to engage in creativity through regular group activities.
- Supporting children and young people to have agency through evaluative and strategic opportunities to steer the organisation.
- Remaining adaptive to change, delivering responsive, dynamic models of activity which support mental health and wellbeing.
- Maintaining a working culture which mitigates against the impact of trauma and supports the health and wellbeing of all people within the organisation.

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- Enacting a clear financial strategy, supporting future growth and success.
- Generating further opportunities to diversify our income.
- Act with responsibility to the environment to ensure long term sustainability and make use of data available to remain responsive to environmental issues.
- Building increased capacities and partnerships through organisational development opportunities.
- Delivering high quality training and advocacy resources to support the communications of trauma-informed practice.
- Connecting to others in the formation of networks across the cultural and voluntary sectors.
- Maintaining professional standards and competencies in trauma-informed working.

Fundraising will focus on sustaining and strengthening our programme of activity. Kazzum will be seeking funds that allow greater flexibility to ensure we can meet emerging needs. Where possible Kazzum will:

- Seek opportunities to renew and secure multi-year funding from trusts and other grant-makers focusing on key objectives (Trauma-Informed Practice).
- Increase contributions from restricted funds for staff salaries and overheads.
- Develop new income streams, particularly for unrestricted funding through philanthropy and earned income.

Trustees' responsibilities

Company and Charity Law requires the trustees to prepare financial statements that give true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Follow the methods and principles of the Charity SORP; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KAZZUM ARTS PROJECT

(Registered company no. 02447000, registered charity no. 802941)

BOARD OF TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2024

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Approval

This report was approved by the Board of Trustees on 23 October 2024 and signed on its behalf by:

Laura Wilkinson
Chair

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES

For the year ended 31 March 2024

I report on the accounts of the charity for the year ended 31 March 2024.

Respective responsibilities of the Board of Trustees and examiner

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Ssempijja, FCA

NfP Accountants Ltd
Chartered Accountants
86-90 Paul Street
London
EC2A 4NE

Date:

KAZZUM ARTS PROJECT

STATEMENT OF FINANCIAL ACTIVITIES (incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses) For the year ended 31 March 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
INCOME FROM							
Donations and legacies	2	66,616	144,345	210,961	46,237	153,024	199,261
Charitable activities	3	48,906	-	48,906	42,133	-	42,133
Investment income: bank interest		114	-	114	13	-	13
Other income		-	-	-	-	-	-
TOTAL INCOME		115,636	144,345	259,981	88,383	153,024	241,407
EXPENDITURE ON:							
Raising funds	4	4,756	1,324	6,080	4,584	1,635	6,219
Charitable activities							
Primary colours	4	60,660	105,277	165,937	21,683	25,438	47,121
Pathways and Build		35,863	51,258	87,121	44,136	90,465	134,601
Professional practice		29,658	1,370	31,028	45,287	-	45,287
		126,181	157,905	284,086	111,106	115,903	227,009
TOTAL EXPENDITURE		130,937	159,229	290,166	115,690	117,538	233,228
NET INCOME/(EXPENDITURE) FOR THE YEAR		(15,301)	(14,884)	(30,185)	(27,307)	35,486	8,179
RECONCILIATION OF FUNDS							
TOTAL FUNDS AT 1 APRIL 2023		111,915	92,048	203,963	139,222	56,562	195,784
TOTAL FUNDS AT 31 MARCH 2024		£ 96,614	£ 77,164	£ 173,778	£ 111,915	£ 92,048	£ 203,963

All income and expenditure has arisen from continuing activities

The annexed notes form part of these financial statements

KAZZUM ARTS PROJECT
(company limited by guarantee number 02447000)

BALANCE SHEET
As at 31 March 2024

	Notes	£	2024 £	£	2023 £
CURRENT ASSETS					
Debtors	13	423		22,256	
Cash at bank and in hand		178,747		185,567	
		<u>179,170</u>		<u>207,823</u>	
CREDITORS: amounts falling due within one year	15	(5,392)		(3,860)	
NET CURRENT ASSETS			173,778		203,963
NET ASSETS			<u>£ 173,778</u>		<u>£ 203,963</u>
FUNDS					
Restricted funds	16		77,164		92,048
Unrestricted funds	16				
Designated funds	16	85,314		80,040	
General fund	16	11,300		31,875	
		<u></u>	96,614	<u></u>	111,915
			<u>£ 173,778</u>		<u>£ 203,963</u>

In approving these financial statements as trustees of the charitable company we hereby confirm that:

For the year ended 31 March 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with with the provisions applicable to companies subject to the small companies' regime, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements were approved, and authorised for issue, by the Board of Trustees on 23 October 2024 and signed on their behalf by:-

 LAURA WILKINSON, Chair

The annexed notes form part of these financial statements

KAZZUM ARTS PROJECT

STATEMENT OF CASHFLOWS For the year ended 31 March 2024

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
Cash flows from operating activities		(30,185)		8,179
Net cash provided by / (used in) operating activities				
(Increase)/decrease in stocks	-		-	
(Increase)/decrease in debtors	21,833		<i>(16,421)</i>	
Increase/(decrease) in creditors	1,532		<i>(2,854)</i>	
		23,365		<i>(19,275)</i>
Change in cash and cash equivalents in the year		(6,820)		<i>(11,096)</i>
Cash and cash equivalents at the beginning of the year		185,567		196,663
Cash and cash equivalents at the year end		178,747		185,567

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The accounts have been prepared under the historical cost accounting rules, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Judgements and key sources of estimation uncertainty are detailed in the accounting policies where applicable.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. Key judgements that the charitable company has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months.

Income

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income is only deferred when: the donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Company status

Kazzum Arts Project is a Charitable Company, limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The charity is a public benefit entity within the meaning of FRS102.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Fundraising costs

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Charitable activities

Expenditure on charitable activities includes the costs of delivering services and reading activities undertaken to further the purposes of the charity and their associated support costs.

Other expenditure

Other expenditure represents those items not falling into any other heading.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Staff costs are stated on the basis of staff time. Support costs which cannot be directly attributed to charitable activities are allocated in proportion to staff costs.

Where information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of the area of literature occupied by each activity.

Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

Tangible fixed assets and depreciation

Tangible fixed assets (excluding investments) are stated at cost less depreciation. The cost of minor additions or those costing less than £500 are not capitalised. Fixed assets are included at cost and depreciated at 25% straight line.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

From January 2017, the charity auto-enrolled its staff into a qualifying scheme. During the year, the charity contributed up to 5% of gross pay for all staff after they have completed their probation period. Pension contributions in the year are included in expenditure.

KAZZUM ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

2. DONATIONS AND LEGACIES

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Grants				
abrdn Charitable Foundation	-	-	-	5,000
Arts Council England	-	3,904	3,904	25,452
Awards for All	-	-	-	9,992
Bleu Blanc Rouge Foundation	26,250	-	26,250	25,000
City Bridge Trust	-	35,550	35,550	17,500
Dentons Charitable Trust	-	-	-	1,500
Garfield Weston Trust	20,000	-	20,000	-
Greater London Authority	-	-	-	5,810
Groundwork UK	-	8,667	8,667	-
John Thaw Foundation	-	1,000	1,000	-
Local Community Fund - LB				
Tower Hamlets	-	8,000	8,000	18,158
London Borough of Waltham Forest	-	-	-	-
London Catalyst	-	-	-	4,000
London Youth - Quality Mark	-	-	-	5,000
Mount Trust	-	4,500	4,500	-
Paul Hamlyn Foundation	-	40,000	40,000	40,000
St Olave's Foundation Fund	-	2,500	2,500	2,500
The Aurum Charitable Trust	15,000	-	15,000	-
The Foyle Foundation	-	25,000	25,000	-
The Hospital Saturday Fund	-	-	-	4,000
The MBILI Charitable Trust	-	2,000	2,000	-
The Morel Trust	-	1,500	1,500	-
The National Lottery Community Fund	-	-	-	14,152
The Swan Mountain Trust	-	3,500	3,500	-
Tim Henman Foundation	-	3,224	3,224	4,960
Toy Trust	-	1,000	1,000	-
Travers Smith LLP	-	1,000	1,000	-
Vandervell Foundation	-	3,000	3,000	-
	61,250	144,345	205,595	<i>183,024</i>
Donations	5,366	-	5,366	16,237
	£ 66,616	£ 144,345	£ 210,961	<i>£ 199,261</i>

KAZZUM ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

Note 2 continued: 2023

	<i>Unrestricted Funds 2023 £</i>	<i>Restricted Funds 2023 £</i>	<i>Total Funds 2023 £</i>
<i>Grant income</i>			
<i>abrdn Charitable Foundation</i>	-	5,000	5,000
<i>Arts Council England</i>	-	25,452	25,452
<i>Awards for All</i>	-	9,992	9,992
<i>Bleu Blanc Rouge Foundation</i>	25,000	-	25,000
<i>City Bridge Trust</i>	-	17,500	17,500
<i>Dentons Charitable Trust</i>	-	1,500	1,500
<i>Greater London Authority</i>	-	5,810	5,810
<i>Groundwork UK</i>	-	-	-
<i>Local Community Fund - LBTower Hamlets</i>	-	18,158	18,158
<i>London Borough of Waltham Forest</i>	-	-	-
<i>London Catalyst</i>	-	4,000	4,000
<i>London Youth - Quality Mark</i>	5,000	-	5,000
<i>Paul Hamlyn Foundation</i>	-	40,000	40,000
<i>St Olave's Foundation Fund</i>	-	2,500	2,500
<i>The Hospital Saturday Fund</i>	-	4,000	4,000
<i>The MBILI Charitable Trust</i>	-	-	-
<i>The National Lottery Community Fund</i>	-	14,152	14,152
<i>Tim Henman Foundation</i>	-	4,960	4,960
	<u>30,000</u>	<u>153,024</u>	<u>183,024</u>
<i>Donations</i>	16,237	-	16,237
	<u>£ 46,237</u>	<u>£ 153,024</u>	<u>£ 199,261</u>

KAZZUM ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Primary Colours	6,963	-	6,963	11,625
Pathways and Build	12,134	-	12,134	11,620
Professional Practice	29,809	-	29,809	18,888
	£ 48,906	£ Nil	£ 48,906	£ 42,133

4. ANALYSIS OF EXPENDITURE

	Staff costs £	Direct costs £	Governance costs £	Support costs £	Total 2024 £	Total 2023 £
Primary Colours	84,710	51,099	2,996	27,132	165,937	47,121
Pathways and Build	29,441	47,209	1,041	9,430	87,121	134,601
Professional Practice	20,508	3,226	725	6,569	31,028	45,287
	134,659	101,534	4,762	43,131	284,086	227,009
Fundraising costs	-	6,080	-	-	6,080	6,219
Governance costs	2,205	2,557	(4,762)	-	-	-
Support costs	22,684	20,447	-	(43,131)	-	-
	£ 159,548	£ 130,618	£ Nil	£ Nil	£ 290,166	£ 233,228

2023

Primary colours	11,885	27,598	299	7,339	47,121
Pathways and Build	50,621	51,449	1,272	31,259	134,601
Professional practice	24,354	5,283	611	15,039	45,287
	86,860	84,330	2,182	53,637	227,009
Fundraising costs	-	6,219	-	-	6,219
Governance costs	-	2,182	(2,182)	-	-
Support costs	29,831	23,806	-	(53,637)	-
	£ 116,691	£ 116,537	£ Nil	£ Nil	£ 233,228

Of the total expenditure, £130,937 was unrestricted (2023 - £115,690) and £159,229 was restricted (2023 - £117,538).

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

5. NET INCOME / EXPENDITURE FOR THE YEAR

This is stated after charging / crediting:

	2024	<i>2023</i>
	£	£
Independent examiner's remuneration:	1,800	1,800

6. STAFF COSTS AND NUMBERS

	Unrestricted	Restricted	Total	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>
	Funds	Funds	Funds	<i>Funds</i>	<i>Funds</i>	<i>Funds</i>
	2024	2024	2024	<i>2023</i>	<i>2023</i>	<i>2023</i>
	£	£	£	£	£	£
Salary costs						
Wages and salaries	63,995	79,847	143,842	<i>49,282</i>	<i>55,312</i>	<i>104,594</i>
Social security costs	8,197	-	8,197	<i>5,225</i>	-	<i>5,225</i>
Pension costs	7,509	-	7,509	<i>6,872</i>	-	<i>6,872</i>
	£ 79,701	£ 79,847	£ 159,548	<i>£ 61,379</i>	<i>£ 55,312</i>	<i>£ 116,691</i>

The average weekly number of staff in the year (headcount) was 6 employees (2023 - 5 employees). One key management staff received total remuneration, including employer NI and pension, of £51,676 (2023 (revised) - £43,078).

No employees received remuneration in excess of £60,000 (2023 - the same).

7. TRUSTEES' REMUNERATION AND EXPENSES

No trustees received remuneration in the year (2023 - the same). One trustee received a reimbursement of £26 for out of pocket expenses (2023 - none).

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

8. RELATED PARTY TRANSACTIONS

Other than trustees' expenses above, there are no reportable related party transactions to disclose for 2024 (2023 - none).

9. TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10. PENSION SCHEME

The charity operates a defined contributions pension scheme with Hencilla (aviva), which is a qualifying pension scheme. The fund manager's fee is £50 per employee per year, included in expenditure. The contributions made during the year are treated as an expense and were £7,509 (2023 - £6,872).

11. GOVERNANCE AND SUPPORT COSTS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Unrestricted Funds 2023 £</i>	<i>Restricted Funds 2023 £</i>	<i>Total Funds 2023 £</i>
Governance costs						
Independent examiner's fee	1,800	-	1,800	1,800	-	1,800
Board meetings	757	-	757	369	-	369
Other governance costs	-	-	-	13	-	13
Governance staff costs	2,205	-	2,205	-	-	-
	4,762	-	4,762	2,182	-	2,182

KAZZUM ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Note 11 - GOVERNANCE AND SUPPORT COSTS - Continued...

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Unrestricted Funds 2023 £</i>	<i>Restricted Funds 2023 £</i>	<i>Total Funds 2023 £</i>
Support costs						
Office rent	10,193	-	10,193	12,820	-	12,820
IT equipment	144	-	144	-	-	-
Insurance	1,376	-	1,376	1,938	-	1,938
Stationery and post	36	-	36	24	-	24
Office equipment	169	-	169	217	-	217
IT Equipment	1,191	-	1,191	1,880	-	1,880
Maintenance	-	-	-	1,080	-	1,080
Training	-	-	-	24	-	24
Bank charges	24	-	24	454	-	454
Phone and internet	408	-	408	1,238	-	1,238
Sundries	1,243	-	1,243	1,368	-	1,368
Memberships	1,232	-	1,232	13	-	13
DBS checks	-	-	-	32	-	32
Travel	52	-	52	578	-	578
Payroll and pension admin	936	-	936	299	-	299
Recruitment	313	-	313	148	-	148
Accounting software	473	-	473	144	-	144
Remote working costs	-	-	-	-	-	-
HR Support	596	-	596	1,549	-	1,549
Marketing and promotion	2,061	-	2,061	-	-	-
Support staff costs	22,684	-	22,684	29,831	-	29,831
	43,131	-	43,131	53,637	-	53,637
	£ 47,893	£ Nil	£ 47,893	£ 55,819	£ Nil	£ 55,819

KAZZUM ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

12. TANGIBLE FIXED ASSETS

	Furniture and fittings £	Office equipment £	Total £
Cost			
At 1 April 2023 and 31 March 2024	<u>1,000</u>	<u>14,580</u>	<u>15,580</u>
Depreciation			
At 1 April 2023 and 31 March 2024	<u>-</u>	<u>15,580</u>	<u>15,580</u>
Net book value			
At 31 March 2023	<u>£ 1,000</u>	<u>£ (1,000)</u>	<u>£ Nil</u>
At 31 March 2024	<u>£ 1,000</u>	<u>£ (1,000)</u>	<u>£ Nil</u>

13. DEBTORS

	2024 £	2023 £
Due within one year		
Trade debtors	117	19,882
Overpayment for payroll liabilities	-	743
Prepayments	306	1,631
	<u>£ 423</u>	<u>£ 22,256</u>

14. BANK AND CASH

	2024 £	2023 £
Cash at bank	178,590	185,486
Petty cash	157	81
	<u>£ 178,747</u>	<u>£ 185,567</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	2,870	620
Other creditors	722	1,440
Accruals	1,800	1,800
	<u>£ 5,392</u>	<u>£ 3,860</u>

KAZZUM ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

16. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
2024					
DESIGNATED FUNDS					
Continuation of activity fund	80,040	-	-	5,274	85,314
	<u>£ 80,040</u>	<u>£ Nil</u>	<u>£ Nil</u>	<u>£ 5,274</u>	<u>£ 85,314</u>
RESTRICTED FUNDS					
abrdrn Charitable Foundation	5,000	-	(5,000)	-	-
Arts Council England	12,402	3,904	(16,306)	-	-
Awards for All	9,992	-	(9,992)	-	-
City Bridge Trust	11,164	35,550	(33,312)	-	13,402
Comic Relief	-	8,667	(4,310)	-	4,357
Dentons Charitable Trust	1,500	-	(1,500)	-	-
LB Tower Hamlets - Local Community Fund	6,045	8,000	(14,045)	-	-
London Catalyst	3,320	-	(3,320)	-	-
Mount Trust	-	4,500	-	-	4,500
Paul Hamlyn Foundation	36,000	40,000	(43,125)	-	32,875
St Olave's Foundation Fund	-	2,500	(2,500)	-	-
The Foyle Foundation	-	25,000	(12,746)	-	12,254
The Hospital Saturday Fund	3,320	-	(3,320)	-	-
The John Thaw Foundation	-	1,000	-	-	1,000
The MBILI Charitable Trust	3,000	2,000	(3,000)	-	2,000
The Morel Charitable Trust	-	1,500	-	-	1,500
The Swan Mountain Trust	-	3,500	(2,224)	-	1,276
Tim Henman Foundation	305	3,224	(3,529)	-	-
The Toy Trust	-	1,000	(1,000)	-	-
Travers Smith	-	1,000	-	-	1,000
Vandervell Foundation	-	3,000	-	-	3,000
	<u>£ 92,048</u>	<u>£ 144,345</u>	<u>£ (159,229)</u>	<u>£ Nil</u>	<u>£ 77,164</u>
SUMMARY OF FUNDS					
Restricted Funds	92,048	144,345	(159,229)	-	77,164
Designated Funds	80,040	-	-	5,274	85,314
General Funds	31,875	115,636	(130,937)	(5,274)	11,300
	<u>£ 203,963</u>	<u>£ 259,981</u>	<u>£ (290,166)</u>	<u>£ Nil</u>	<u>£ 173,778</u>

KAZZUM ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

STATEMENT OF FUNDS - 2023

	<i>Brought Forward</i>	<i>Incoming Resources</i>	<i>Resources Expended</i>	<i>Transfers and investment gains/(losses)</i>	<i>Carried Forward</i>
	£	£	£	£	£
DESIGNATED FUNDS					
<i>Continuation of activity fund</i>	98,300	-	-	(18,260)	80,040
	<u>£ 98,300</u>	<u>£ Nil</u>	<u>£ Nil</u>	<u>£ (18,260)</u>	<u>£ 80,040</u>

	<i>Brought Forward</i>	<i>Incoming Resources</i>	<i>Resources Expended</i>	<i>Transfers and investment gains/(losses)</i>	<i>Carried Forward</i>
	£	£	£	£	£
RESTRICTED FUNDS					
<i>abrdn Charitable Foundation</i>	-	5,000	-	-	5,000
<i>Arts Council England</i>	12,690	25,452	(25,740)	-	12,402
<i>Awards for All</i>	-	9,992	-	-	9,992
<i>City Bridge Trust</i>	-	17,500	(6,336)	-	11,164
<i>Dentons Charitable Trust</i>	-	1,500	-	-	1,500
<i>Greater London Authority</i>	9,000	5,810	(14,810)	-	-
<i>LB Tower Hamlets - Local Community Fund</i>	2,347	18,158	(14,460)	-	6,045
<i>London Catalyst</i>	-	4,000	(680)	-	3,320
<i>Paul Hamlyn Foundation</i>	-	40,000	(4,000)	-	36,000
<i>St Olave's Foundation Fund</i>	-	2,500	(2,500)	-	-
<i>The Hospital Saturday Fund</i>	-	4,000	(680)	-	3,320
<i>The MBILI Charitable Trust</i>	3,000	-	-	-	3,000
<i>The National Lottery Community</i>	29,525	14,152	(43,677)	-	-
<i>Tim Henman Foundation</i>	-	4,960	(4,655)	-	305
	<u>£ 56,562</u>	<u>£ 153,024</u>	<u>£ (117,538)</u>	<u>£ Nil</u>	<u>£ 92,048</u>

	<i>Brought Forward</i>	<i>Incoming Resources</i>	<i>Resources Expended</i>	<i>Transfers and investment gains/(losses)</i>	<i>Carried Forward</i>
	£	£	£	£	£
SUMMARY OF FUNDS					
<i>Restricted Funds</i>	56,562	153,024	(117,538)	-	92,048
<i>Designated Funds</i>	98,300	-	-	(18,260)	80,040
<i>General Funds</i>	40,922	88,383	(115,690)	18,260	31,875
	<u>£ 195,784</u>	<u>£ 241,407</u>	<u>£ (233,228)</u>	<u>£ Nil</u>	<u>£ 203,963</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds		
	£	£	£	£
Net current assets	85,314	11,300	77,164	173,778
	<u>£ 85,314</u>	<u>£ 11,300</u>	<u>£ 77,164</u>	<u>£ 173,778</u>

18. ANALYSIS OF THE NET MOVEMENT IN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Net movement in funds	(15,301)	(14,884)	(30,185)	8,179
	<u>£ (15,301)</u>	<u>£ (14,884)</u>	<u>£ (30,185)</u>	<u>£ 8,179</u>

19. OPERATING LEASE COMMITMENTS

The charity has an operating lease for its office premises, at a committed cost £1,175 per month, with a 3 months' break clause. Therefore the committed cost at any given moment is £3,525.

20. OTHER COMPANY INFORMATION

Kazzum Arts Project is a charitable company limited by guarantee without share capital, with use of 'Limited' exemption, and registered in England with registration number 02447000. The charity's governing document is its Memorandum and Articles of Association. Its registered office address is Oxford House, Derbyshire Street, London, E2 6HG. The accounts are presented in GBP rounded to £1.