

Company registered number  
02447000

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**KAZZUM ARTS PROJECT**

(Company registered by guarantee no. 02447000;  
registered charity no. 802941 (England & Wales))

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

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# **KAZZUM ARTS PROJECT**

(Company limited by guarantee no. 02447000, registered charity no. 802941)

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## **REPORT AND FINANCIAL STATEMENTS**

For the year ended 31 March 2023

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## KAZZUM ARTS PROJECT

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Registered charity No. 802941

### REFERENCE AND ADMINISTRATIVE DETAILS

For the year ended 31 March 2023

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<b>Board of Trustees</b>	Lynne Roberts Julia Hodgson Laura Wilkinson (Interim Chair) Chloe Johnson Petra Tauscher Akilah Jeffers (stood down 06/12/2022) Muhammad Zulfiqar Ali
<b>Key management personnel</b>	Alex Evans (Artistic Director) Lauren Irving (Executive Director)
<b>Charity reg. no.</b>	802941
<b>Company no.</b>	02447000
<b>Registered office</b>	Oxford House Derbyshire Street, Bethnal Green London E2 6HG
<b>Website</b>	<a href="http://www.kazzum.org">www.kazzum.org</a>
<b>Independent examiner</b>	Charles Ssempijja, FCA NfP Accountants Ltd Chartered Accountants 86-90 Paul Street London EC2A 4NE
<b>Bankers</b>	The Cooperative Bank, Skelmersdale PO Box 250 Skelmersdale WN8 6WT

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### BOARD OF TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2023

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The trustees present their annual report and financial statements of the charity for the year ended 31 March 2023. Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's governing document, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP 2015 (FRS102).

In preparing this report, the Board of Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

### ACTIVITIES AND OBJECTIVES

Kazzum Arts is a trauma-informed arts charity providing creative opportunities for children and young people who have been impacted by trauma and adversity.

#### **Our Vision is that:**

All children and young people can experience hope through creativity.

#### **Our Mission is to:**

Use creativity to enable children and young people who have been impacted by trauma and adversity to feel seen, heard and valued.

#### **About us**

Kazzum provides opportunities for children and young people to explore their creativity at times in their lives when they are most in need of support.

We reach children and young people aged 5-25 who have limited opportunity to engage in the arts and who have experienced high levels of Adverse Childhood Experiences which have resulted in social, emotional, and mental health issues, communication needs, disabilities, exclusion, and displacement.

Our programmes have been developed in consultation with young people and are delivered by a diverse team of skilled artist facilitators in partnership with a range of spaces including schools, hospitals and community settings.

Since 2018 we have evolved as a leading trauma-informed arts organisation widening access and inclusion across the arts, education, and charity sectors. We have developed an organisational working culture and specialist approach to support children and young people impacted by trauma and adversity.

Our distinctive model is asset-based and enables children and young people to experience a sense of wellbeing, connection, health, and engagement by:

- Using Creative Arts
- Embodying relationships
- Understanding the impact of trauma
- Recognising systemic and structural factors

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#### ACHIEVEMENTS AND PERFORMANCE

In 2022-23 Kazzum Arts worked alongside associate artists and partner organisations to support the mental health and wellbeing of children and young people through creative arts activities.

Whilst the UK has now moved on somewhat from the Covid-19 pandemic we are aware of a lasting impact on children and young people. The cost-of-living crisis that has arisen this year has disproportionately affected those that we support, particularly those from global majority communities.

Our unique trauma-informed approach centres creativity, relationships and self-expression, and operates with a compassionate awareness of the impact of trauma. In 2022-23 we spent time reviewing the organisation and taking scope of what we would like Kazzum to look like in the future. This led to our Strategic Document, which sets out our three-year plan focusing on co-creation, innovation, and developing our national significance in the field of arts and health practice.

When young people feel heard and valued, they are more able to develop transferrable skills, effect personal change, build relationships, and influence social justice. In 2022-23 we undertook a research and development project looking at the implementation of Youth Voice activity within the organisation. As a summation of this project, our Amplify Guide to trauma-informed youth voice was released in March 2023 offering an overview of our process and learnings which is being well received by the sector. Kazzum are currently offering young people opportunities to contribute to strategic plans, through consultation and work

During 2022-23 Kazzum engaged **1563** children and young people through **341** creative wellbeing workshops. We also clocked up **21,655** views of our educational, advocacy and wellbeing resources for children and young people.

Our trauma awareness training has reached **733** artists, professionals and students working within trauma impacted environments, highlighting best practice and raising awareness.

We employed a core staff of **6** and offered **35** freelance staff contracts throughout the year. All staff were offered continued support opportunities to engage with registered psychotherapists within group and individual reflective practice sessions, as well as access to an Employee Assistance Programme.

Kazzum was awarded the London Youth Silver Quality Mark as recognition of our commitment to providing opportunities to young people. It also considers the training and support provided to our core staff team and freelancers.

The significant development and growth of Kazzum Arts, particularly around youth voice and trauma-informed practice this year reflects the commitment and dedication of the core team and artists. It has been a privilege to be able to support the wellbeing of the young people that engage in our programmes and we hope to continue to allow children and young people to experience hope through creativity throughout 2023-

#### **Public benefit**

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

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#### Key projects during 2022-23

**Work for under 13s - Primary Colours: Providing artistic opportunities for children (aged 5 – 12) with social, emotional, mental health and cognitive needs, in hospitals, Pupil referral units and mainstream school environments. Our trauma-informed activities remove physical, financial, and psychological barriers to participation and improve opportunities to recover from stress, reduce loneliness and experience joy and creativity in groups.**

**Apollo: Multidisciplinary creative activities to increase the wellbeing, skills and friendship of children aged 5-13 undergoing healthcare and mental health interventions at Whipps Cross Hospital in Waltham Forest.**

This year Kazzum received funding from Arts Council England, London Catalyst and the Hospital Saturday Fund to extend our creative offer on the Acorn Ward. We have previously run weeklong residencies at Whipps Cross Hospital and this year piloted weekly workshops alongside residencies which supported sustained engagement and ensured that children and young people had a regular offer of support, therefore having a greater impact on their health and wellbeing.

With support from the healthcare teams and hospital play services, we were able to deliver weekly workshops and a week-long residency between September and March reaching 80 children. The resulting artworks and installation reflected the resilience, creativity and originality of children and young people on the 'Acorn Ward' and were enjoyed by patients, parents/carers, and staff.

A hospital stay can be a source of great anxiety and isolation for children and young people. Through our activities we have supported the wellbeing of the children and young people on the ward by providing regular moments of laughter, connection, and joy.

*"I found today's activity calming." - Participant*

*"I can see from day one the difference Kazzum make to the children, families and staff. It's always a place filled with smiles, and I am so very grateful for the happiness they all bring to Acorn Ward."  
- NHS Staff*

*"My child loved joining in with all the artwork. It took his mind off being in hospital." - Parent*

**Speech Bubbles: A drama and oracy intervention supporting primary school children aged 5-7 with speech, language, and communication needs (SLCN).**

Speech Bubbles is a social franchise that was developed in partnership with London Bubble and the Southwark Pupil Development Centres in 2009 to support children's communication skills, confidence, and wellbeing. The programme is a national evidence-based approach supporting children who lack confidence in communicating, have difficulty organising thoughts, and poor attention or listening skills.

In 2018 Kazzum entered an exciting partnership with London Bubble Theatre Company to deliver the renowned programme across the London Borough of Newham. In 2021 Speech Bubbles became a CIO.

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This year Kazzum has been supporting children at Woodgrange Infant School, Royal Wharf Primary, School and Britannia Village Primary School to develop the communication skills needed to create stories, develop relationships, and gain confidence to learn. We have delivered 144 workshops across the year reaching 120 children.

*"Speech Bubbles is a fun fantastic thing to learn about new stories." - Participant*

*"He can manage crowds now. Before he would cry all the time. Being around groups of other children, just observing him, [I can see] he can handle it really well now." - Parent*

#### **Regulation: Creative wellbeing workshops to support children with social, emotional and mental health needs at Beormund Primary school.**

Kazzum entered a new partnership with Beormund Primary school to support their ambition of becoming trauma informed. The school is a special needs setting for children with social, emotional and mental health needs (SEMH). Children often find difficulty in regulating their emotions, processing language and expectations, adhering to social norms, building relationships and verbalising how they think and feel.

As part of a pilot project delivered between May- October 2022, Kazzum delivered weekly visual arts workshops with children, to support the creation of two regulating spaces within the school. Children explored the use of texture, colour and light and created artwork that was then used to create items within the space, such as window and cushion covers. The spaces provide an environment for children to reflect, regulate and read.

*"It was fun to make the artworks and now we have a new place to go... I will come here to read and play with my fidget toys" - Participant*

Through additional funding from the Tim Henman Foundation and St Olaves Foundation Fund we were able to extend our activity, offering Afrobeats and drama to support students' skills in memory and sequencing, balance, co-ordination, and cardio fitness and offering them opportunities to improvise in small groups.

Each week the sessions introduce new moves for the children to learn and practice, as well as giving them opportunities to play together and build friendships, which many of them struggle to do.

Throughout the year we delivered 48 workshops reaching all children within the school in areas of art, drama and Afrobeats dance to encourage self-expression and confidence.

*"I love Afrobeats because I get to dance and do cartwheels and share my skills." - Participant*

*"We value the positivity and the positive connections you (Kazzum) make with students and staff. Your trauma-informed work benefits all." - Headteacher*

**Work for over 13s: Creative opportunities for young people aged 13 – 25 in education and youth settings to reflect and mobilise on the issues that affect them. Through artistic and expressive, co-regulating environments Kazzum prioritises young people's sense of agency and choice, offering them a space where they can be active agents in a creative process.**

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#### **Build: Multidisciplinary arts activities to increase positive self-identity and self-esteem for young people aged 14-16 at the Tower Hamlets Pupil Referral Unit.**

Kazzum successfully secured grants from the Mayor's Young Londoners Fund and the London Borough of Tower Hamlets Council to deliver the Build project between 2019 – 2023.

The Build Project takes place at the London East Alternative Provision in Tower Hamlets and works with small groups of young people aged 14-16 across Key stage 4. The project employs multidisciplinary creative approaches which respond to the needs and interests of the groups and assists the young people in addressing issues that affect them. This year we worked with three groups including a group specifically for

In addition to the weekly workshops, we distributed wellbeing activity packs to support young people at home during the holiday periods.

*"[The sessions] made me feel more aware of myself, helped with problem solving, and helped understand myself better." – Participant*

*"I loved that the sessions brought people together. Playing games and talking about feelings was enjoyable." – Participant*

#### **Pathways: Creative wellbeing projects and training for young migrants, refugees and asylum**

Pathways focuses on the mental health needs of young people affected by displacement and trauma, providing opportunities to regulate stress, reduce isolation and develop skills.

This work has been primarily supported by the National Lottery Community Fund since 2014 and has been dedicated to three strands of work, including creative wellbeing projects, training for young people studying ESOL and awareness raising workshops for schools.

Training: In partnership with John Ruskin College, Croydon, we have worked with ESOL students to develop transferable skills, social networks, confidence, and wellbeing. Upon completion students received accreditation through the AQA Unit Award Scheme.

*"I feel calm, relaxed and happy." - Participant*

*"[The workshops] helped us to find our self-confidence, to believe in ourselves and to do something for the best." - Participant*

Creative Wellbeing: Working in partnership with Refugee community groups across London we supported young people's wellbeing and expression through games, discussion, poetry and visual arts. These ongoing activities are delivered in collaboration with leading refugee organisations Young Roots, Caras, Shpresa, and the Refugee Council.

*"It really helped me with my mental health. Each week I look forward to going there. It also helps me emotionally – if I feel sad, I just give a call to the staff and it cheers me up. I don't feel lonely." - Participant*

*"I am very happy when come to the group." - Participant*

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Advocacy: With support from the Shared Endeavour Fund, we developed our advocacy resources which highlight the positive contributions of migrant communities and support students aged 5-16 to reflect upon the experiences of young asylum seekers, refugees, and migrants. Our associate artists took the resources into 8 schools across London to support students to have empathy and challenge negative stereotypes often depicted in the media.

*"The workshop allowed the Year 6 students to build on their knowledge of migration and refugees. They were able to develop empathy for Joe and his situation as well as use their writing/poetry skills to express emotions and feelings felt by someone in his situation." - Teacher*

*"Kazzum Arts have consistently delivered powerful and motivational assemblies and workshops at our school over several years. They shine a light on refugees, the many reasons why someone has to migrate from their country and the difficulties and challenges that they face." - Teacher*

A final evaluation report was released in September 2022, which demonstrated the efficacy and impact of our work with young migrants, refugees and asylum seekers.

Over the last four years Kazzum has:

- Delivered 30 workshops with 168 ESOL students, most of whom had recently arrived in the UK.
- Reached 52 ESOL students through a 15-week training course to develop their communication and interpersonal skills, build networks and have fun. 35 gained qualifications through the AQA Award scheme.
- Delivered 92 workshops with Young Roots, The Refugee Council, CARAS, Shpresa and Brighter Futures. The workshops engaged 479 participants and supported young migrants through creative arts activities, helping to develop skills and support mental and emotional wellbeing.
- Reached 4254 children and young people during Refugee Week activities and workshops in schools across London, Kent and Essex.
- Produced three animated poems for Refugee Week, one entitled 'Help them feel at home', a second entitled 'What you know about patience' and a third entitled 'Joe like this'. Overall, these animations were viewed online 19,725 times. Accompanying resource packs based upon the animated poems were produced to support remote learning and have now been downloaded 5908 times.

*"They are the best art and drama/creative organisation that we have contact with who work with young refugees and asylum seekers – others are never as good as Kazzum" - External stakeholder*

Funding from the National Lottery Community Fund ended in August 2022 and our intention moving forward is to focus on the creative wellbeing element of the programme and provide a more regular and consistent offer to community groups throughout the year. Funding was kindly received from the MBILI Foundation Trust, Dentons and Awards for All to continue this work.

**Brighter Futures: Creative wellbeing and advocacy activity supporting young migrants (aged 18-30) wellbeing and human rights. Co-delivered with Praxis Community Projects.**

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Kazzum's partnership with Praxis Community Projects and their Brighter Futures group continued to strengthen. Brighter Futures is a project with a long history of supporting young people facing immigration issues to have a voice.

We have co-facilitated weekly sessions with the group, supporting their creativity, wellbeing, and activism.

This year the group participated in national events, including the London Child Poverty Summit and have been working towards the launch of their campaign manifesto and poetry collection around housing rights.

*"My wellbeing has changed massively, I feel more confident and less scared, I feel less traumatized. My mood has improved [...]. Before I was so scared and angry, I was so depressed." - Participant*

**Professional Practice: Advocating for trauma-informed practice through the delivery of training, consultation and sector development activity supporting individuals and organisations to contribute to a thriving, ambitious sector.**

**Trauma Awareness Training: Introducing practitioners to the key principles, supporting knowledge, insight and relational capacities when delivering participatory arts activity with children and young people who have lived experience of trauma.**

We have seen increasing interest in our pioneering training which introduces arts, culture, and education practitioners to the key principles within a trauma-informed approach. This year we supported several organisations including Blue Cabin, Wigmore Hall and the Irene Taylor Trust.

Artistic Director, Alex Evans continued to deliver online workshops throughout the year to support individual practitioners working within trauma-impacted environments. The sessions are interactive and holistic, using the arts to explore both theory and practice within a trauma-informed approach.

*Thank you very much! I have taken away a lot from it and have been using the knowledge gained to help support my own work and workshop facilitation. It has also been a great reminder about the importance of self-care as a practitioner and ways to find support to how we might navigate and respond to trauma exposure." - Training Participant*

**Resources: Development and distribution of advocacy and wellbeing resources. Raising awareness of issues facing children and young people and promotion of best practice to deliver trauma informed participatory arts.**

Building upon the success of our digital offer, we have been further developing and distributing our advocacy and wellbeing resources which have been enthusiastically received for their creativity, accessibility and engaging interactive nature.

With support from Arts Council England, we engaged in a research and development process exploring youth voice activity across the organisation.

We conceived of 'Amplify' to develop and explore the use of the 6 trauma-informed principles of care along with methods of youth voice activity which contribute towards our strategic vision and create opportunities for children and young people to meaningfully influence Kazzum's future.

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Our guide was publicly released in March 2022 receiving positive feedback from the sector.

*"The 6 principles of care create a useful compass for creating work with children and young people." - Associate Artist*

*"I love Kazzum's work in this space." - Charity Organisation*

#### **Associate Artist scheme: Supporting Artists through professional development days, strategic planning, training, and reflective practice and coaching opportunities.**

Our Associate Artist programme has continued to support diverse, experienced, and emerging Artists through professional development, therapeutic support and employment opportunities.

Kazzum is invested in supporting and recognising the contributions made by Artists, and our commitment to support their ongoing development.

Through our activities, freelance artists experience a sense of community and ownership within Kazzum, mitigating against the uncertainties and secondary trauma experienced by freelance participatory artists.

*"Working for Kazzum I have felt more like a member of the team than a freelancer. They have invested in me as an artist by providing professional development training and reflective practice sessions, which have helped support me emotionally, feel more connected with my own practice and foster a sense of community between myself and other freelancers who work with Kazzum" - Associate Artist*

#### **Building an organisation of cultural safety**

To ensure accountability, since 2020 we have included space to discuss social justice issues impacting the children and young people we engage with and our workforce, including Anti-Racism, discrimination, and

We are committed to ensuring the values and voices of children and young people are represented at all levels of the organisation, informing the delivery of our work, including planning, creative co-production, consultation, and evaluation processes, as well as contributing to the strategic and organisational vision.

We are dedicated to ensuring that Kazzum remains a space where all people from all intersectional identities feel valued, supported and enabled to thrive and will ensure that Anti-Racism, discrimination and equity remain a priority for the organisation.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Kazzum is registered as a charity and is a company limited by guarantee. It is governed by its Memorandum and Articles of Association, last amended 02/12/2021. It is registered by the Charity Commission in England and Wales.

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#### ***Trustees***

Details of current Trustees are shown on page one. Kazzum's board can comprise a maximum of ten Trustees. Lynne Roberts stood down as Chair in 2022 with existing Trustee Laura Wilkinson stepping into the role as interim Chair. Day to day leadership of the company lies with the co-CEOs Artistic Director, Alex Evans and Executive Director, Lauren Irving.

The Board of Trustees meet for quarterly Board meetings to review Kazzum's activities and strategies including the risk register, safeguarding, finances and fundraising targets. We currently have two sub-committees which also meet quarterly.

- The Finance and Organisational sub-committee review financial reports, budgets, and internal controls in detail.
- The Strategic Development subcommittee ensure our relevance through dialogue around artistic policy, strategy & communications.

The Trustees participate in an annual away-day to explore strategic and organisational development and are invited to interact and engage widely with our workforce and participants, through participation in events, workshops, and training.

The Trustees have a wide range of skills pertinent to the Charity, including arts, education, project management, fundraising, and children's rights.

#### ***Trustees' appointment, induction and training***

Each Trustee brings their own specialism to the board, and skills audits and appraisals are undertaken annually by the Chair to identify gaps and any training needs. Recruitment of trustees is an open process, with positions advertised on Charity Job, through channels where we can attract a range of diverse candidates, and through other networks. Shortlisted candidates are taken through a comprehensive recruitment process whereby they are invited to interview and observe a board meeting. The interview panel consists of the Chair, other trustees as appropriate and the CEO team. Appointments to the Board of Trustees are made by unanimous agreement of the existing Trustees.

Onboarding is led by the Executive Director and the Chair. The induction period outlines expectations and introduces trustees to Kazzum's strategic plans, policies and processes, fundraising targets, safeguarding, staff wellbeing plans and finances. Trustees are also buddied with an existing trustee for additional support. All trustees complete safeguarding training through the NSPCC and engage in our trauma awareness training. Additional training or support is made available on an individual basis.

We recognise the value of representation on our board as we work with minoritised communities and understand the importance of reflecting this at Trustee level. Several Trustees have experienced childhood adversity and have lived experience in supporting children and young people through parent/carer responsibilities and professional roles.

Kazzum have recently undergone a recruitment process shortlisting four potential Trustees aligned with our values and ambitions. Prospective Trustees have lived experience of trauma and migration and professional expertise within NGO's, finance, and the Arts.

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We are committed to creating ethical opportunities within our governance structure for young people and adults who have been impacted by trauma.

#### ***Organisational structure and decision making***

The governance of the charitable company is the responsibility of the Trustees. The CEO team is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations, the CEO team has delegated authority, within terms of delegation approved by the trustees, for operational matters including programme activity.

The CEO team draws on the support and expertise of the Board of Trustees as needed. The Board of Trustees has been deliberately assembled to provide expertise in the range of skills and knowledge that are

#### ***Related party relationships***

Trustees and senior managers, and their close connections, are the only related parties. None of the trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity and a contractor, supplier or customer to the charity must be disclosed to the full board of trustees. In the current year no such related party transactions were reported.

#### ***Pay policy for key management personnel***

The pay of senior staff is reviewed by the board annually, taking into consideration comparable current salary levels as well as affordability.

#### ***Risk Management***

The Board of Trustees has examined all the major strategic, financial, operational and artistic risks that are faced by Kazzum. A risk management policy is in place, outlining the procedures and reviews that are undertaken so that appropriate measures may be taken to lessen these risks. Kazzum holds a comprehensive risk register, however the primary areas of risk that have been identified as having the greatest impact on Kazzum's activities and mitigations are as follows:

- 1) Risk relating to lack of diversity of funding, income, financial sustainability, and rising inflation. We seek to minimise the impact of this risk through:
  - Adapting our Fundraising Strategy to incorporate our response to Covid-19 and beyond.
  - Continuing to work with a freelance fundraiser to build awareness of Kazzum amongst funders and increase the momentum of our fundraising activity.
  - Ensuring budgets demonstrate value for money and factor in full cost recovery and rising inflation.
  - Continuing to develop the company's skills through creative consultancy as a way to earn unrestricted income.
  - Development of earned income streams including training packages to generate unrestricted income.
  - Developing and increasing meaningful partnerships to support donations and commissions.

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- 2) Risk relating to staff wellbeing and sudden loss of key staff. As an experienced, small and busy staff team, working in trauma impacted environments, sudden loss of key staff could have a major impact on the operating capacity of the company and quality of work. We seek to minimise this impact of this risk
- Working in an open and collaborative way, ensuring that the wider team has a solid understanding of the activities across the company.
  - Weekly team meetings.
  - Offering flexibility, a clear time off in lieu policy, support from the Trustee team and regular appraisal opportunities.
  - Factoring in salary and pension increases within proposed budgets to support staff retention.
  - Providing regular support opportunities including an Employee Assistance programme, reflective practice and coaching.
  - Offering regular training opportunities.
  - Developing robust recruitment policies and procedures.
- 3) Risk relating to safeguarding. Failing to recognise serious safeguarding risks or take appropriate action could lead to further harm. We seek to minimise this impact of this risk through:
- Reviewing our Safeguarding policy and practice formally each year at Board level.
  - Having a designated safeguarding lead who works closely with partners and ensures we are following best practice in every respect.
  - All staff and trustees engaging in training to ensure responsibilities, lines of communication and reporting are clear.
  - The Executive Director reporting on safeguarding to the trustees at each meeting as part of their report.
  - Having Public liability insurance in place.

### FINANCIAL REVIEW

2022-23 saw the organisation build new relationships and maintain support from individuals to support our trauma informed activities and the emerging needs of our participants and artists.

We're extremely grateful to the continued support received from all donors, without their support our work would be impossible. Funding has allowed us to evolve our programmes and grow our capacity and resources to deliver impactful creative activities with children and young people.

We achieved net income for the year of £8,179 (2022 - net expenditure of £21,847), including net income on restricted funds of £35,486 (2022 - net expenditure of £9,165), and net expenditure on unrestricted funds of £27,307 (2022 - net expenditure of £12,682). Designated funds are outlined within the reserves policy.

The balance of restricted funds at 31 March 2023 was £92,048, representing funding received in advance of expenditure on different projects which has been allocated during 2023-24.

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Most of our income (65%) was secured from restricted grants from Trusts and Foundations for our charitable activities. We had a total of 13 funders who gave restricted grants and 5 funders who had funds carried forward from previous years whose grants have ended, and no further income was due. Two Trusts and Foundations donated unrestricted grants to us. We developed strong relationships with new funders and strengthened existing partnerships.

This year we maintained levels of income generated from training, consultancy and partnerships and saw our grant income increase by 25%. Our donation income did decrease; however, levels were still higher comparatively to previous years. Our income overall increased this year by 10% from £219,457 to £241,407 and expenditure was in line with this.

#### Going Concern

The Board considers that Kazzum Arts remains a going concern. As a grant-funded organisation that depends on restricted grant funding for a large part of its income, Kazzum Arts begins each financial year without having secured all the income to cover its operational costs in the year. Trustees and senior management monitor the financial position regularly and identify any upcoming risks and mitigations that may impact our reserves position.

#### Reserves Policy

The management committee has examined Kazzum's requirement for reserves considering the main risks to the organisation, its contractual obligations and the planned future growth and development of the

The trustees have established a policy whereby an amount equivalent to approximately 6 months operating costs should be held in reserves. For prudence reasons, they consider that this amount should be held as designated to ensure that it will be available if needed. At the yearend, this was calculated at £60,000.

The committee have further designated funds to ensure the continuation of our activity in 2023-24:

- Maternity pay and entitlements - £14,000
- Speech Bubbles delivery and franchise fee - £3,040
- Brighter Futures delivery costs and support - £3,000

The total of designated funds at the yearend was therefore £80,040.

At the year end, a total of £111,915 (2022 - £139,222) was held in unrestricted funds, £80,040 (2022 - £98,300) of which was designated as above. Funds held as general funds were therefore £31,875 (2022 - £40,922). The trustees consider that having this cushion is reasonable given the current uncertain times.

In line with our risk mitigation strategy and our experience of the Covid-19 pandemic and the current economic climate these unrestricted funds may be allocated to shortfalls in funding to safeguard and support the organisation to build resilience in changing circumstances. This will ensure we can provide consistency and continue to deliver the highest quality work to make the greatest impact for our beneficiaries. Our reserve levels and policy will be reviewed by the management committee on a quarterly basis.

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#### Plans for 2023-2024

Kazzum will continue to advocate for children and young people at a time when inequalities are deepening, and solidarity is needed more than ever.

The organisation's work during 2023-2024 will focus on delivering against our strategic plan to ensure we are meeting our priorities to:

- Deliver impact for children and young people through a trauma-informed approach
- Ensure overall organisational health by supporting the wellbeing of our immediate and extended workforce
- Enact a financial strategy that will safeguard the future of our organisation

We will do this by:

- Offering opportunities for children and young people who have been impacted by trauma and adversity to engage in multidisciplinary arts activities via our core programmes
- Supporting children and young people to take ownership and have agency
- Embedding trauma-informed practice throughout our organisation and gaining accreditation
- Working towards cultural safety across the organisation to ensure young people are represented at all levels
- Deepening our professional development offer for artists that we work with
- Acting with responsibility towards the environment
- Increasing partnerships and diversifying income wherever possible

Fundraising will focus on sustaining and strengthening our programme of activity. Kazzum will be seeking funds that allow greater flexibility to ensure we can meet emerging needs. Where possible Kazzum will:

- Seek opportunities to renew and secure multi-year funding from trusts and other grant-makers focusing on key objectives (Trauma-Informed Practice)
- Increase contributions from restricted funds for staff salaries and overheads
- Develop new income streams, particularly for unrestricted funding through philanthropy and earned income

**(Registered company no. 02447000, registered charity no. 802941)**

**BOARD OF TRUSTEES' ANNUAL REPORT**

**For the year ended 31 March 2023**

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**Trustees' responsibilities**

Company and Charity Law requires the trustees to prepare financial statements that give true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Follow the methods and principles of the Charity SORP; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

**Approval**

This report was approved by the Board of Trustees on 22 November 2023 and signed on its behalf by:



**Laura Wilkinson**  
Chair

**INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES**

**For the year ended 31 March 2023**

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I report on the accounts of the charity for the year ended 31 March 2023.

**Respective responsibilities of the Board of Trustees and examiner**

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Charles Ssempijja, FCA**

NfP Accountants Ltd  
Chartered Accountants  
86-90 Paul Street  
London  
EC2A 4NE

Date: ...22/11/2023.....

KAZZUM ARTS PROJECT

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses)**  
**For the year ended 31 March 2023**

	Unrestricted Funds	Restricted Funds	Total Funds	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>	
Note	2023	2023	2023	2022	2022	2022	
	£	£	£	£	£	£	
<b>INCOME FROM</b>							
Donations and legacies	2	46,237	153,024	199,261	53,117	121,432	174,549
Charitable activities	3	42,133	-	42,133	44,898	-	44,898
Investment income: bank interest		13	-	13	10	-	10
Other income		-	-	-	-	-	-
<b>TOTAL INCOME</b>		<b>88,383</b>	<b>153,024</b>	<b>241,407</b>	<b>98,025</b>	<b>121,432</b>	<b>219,457</b>
<b>EXPENDITURE ON:</b>							
Raising funds	4	4,584	1,635	6,219	4,060	-	4,060
Charitable activities							
Primary colours	4	21,683	25,438	47,121	8,577	18,943	27,520
Pathways and Build		44,136	90,465	134,601	27,357	105,746	133,103
Professional practice		45,287	-	45,287	76,621	-	76,621
		<b>111,106</b>	<b>115,903</b>	<b>227,009</b>	<b>112,555</b>	<b>124,689</b>	<b>237,244</b>
<b>TOTAL EXPENDITURE</b>		<b>115,690</b>	<b>117,538</b>	<b>233,228</b>	<b>116,615</b>	<b>124,689</b>	<b>241,304</b>
Transfer between funds	16	-	-	-	5,908	(5,908)	-
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>		<b>(27,307)</b>	<b>35,486</b>	<b>8,179</b>	<b>(12,682)</b>	<b>(9,165)</b>	<b>(21,847)</b>
<b>RECONCILIATION OF FUNDS</b>							
TOTAL FUNDS AT 1 APRIL 2022		139,222	56,562	195,784	151,904	65,727	217,631
<b>TOTAL FUNDS AT 31 MARCH 2023</b>		<b>£ 111,915</b>	<b>£ 92,048</b>	<b>£ 203,963</b>	<b>£ 139,222</b>	<b>£ 56,562</b>	<b>£ 195,784</b>

All income and expenditure has arisen from continuing activities

The annexed notes form part of these financial statements

**KAZZUM ARTS PROJECT**  
**(company limited by guarantee number 02447000)**

**BALANCE SHEET**  
**As at 31 March 2023**

	Notes	£	2023 £	£	2022 £
<b>CURRENT ASSETS</b>					
Debtors	13	22,256		5,835	
Cash at bank and in hand		185,567		196,663	
		<u>207,823</u>		<u>202,498</u>	
<b>CREDITORS: amounts falling due within one year</b>	15	(3,860)		(6,714)	
<b>NET CURRENT ASSETS</b>			<b>203,963</b>		<b>195,784</b>
<b>NET ASSETS</b>			<u><b>£ 203,963</b></u>		<u><b>£ 195,784</b></u>
<b>FUNDS</b>					
Restricted funds	16		92,048		56,562
Unrestricted funds	16				
Designated funds	16	80,040		98,300	
General fund	16	31,875		40,922	
		<u></u>	<b>111,915</b>	<u></u>	<b>139,222</b>
			<u><b>£ 203,963</b></u>		<u><b>£ 195,784</b></u>

In approving these financial statements as trustees of the charitable company we hereby confirm that:

For the year ended 31 March 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with with the provisions applicable to companies subject to the small companies' regime, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements were approved, and authorised for issue, by the Board of Trustees on 22 November 2023 and signed on their behalf by:-



LAURA WILKINSON, Chair

The annexed notes form part of these financial statements

## KAZZUM ARTS PROJECT

### STATEMENT OF CASHFLOWS For the year ended 31 March 2023

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
Cash flows from operating activities		<b>8,179</b>		<i>(21,847)</i>
Net cash provided by / (used in) operating activities				
(Increase)/decrease in stocks	-		-	
(Increase)/decrease in debtors	<b>(16,421)</b>		<i>(3,078)</i>	
Increase/(decrease) in creditors	<b>(2,854)</b>		<i>(4,391)</i>	
		<b>(19,275)</b>		<i>(7,469)</i>
Change in cash and cash equivalents in the year		<b>(11,096)</b>		<i>(29,316)</i>
Cash and cash equivalents at the beginning of the year		<b>196,663</b>		<i>225,979</i>
Cash and cash equivalents at the year end		<b>185,567</b>		<i>196,663</i>

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 March 2023**

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**1. ACCOUNTING POLICIES**

***Basis of preparation of financial statements***

The accounts have been prepared under the historical cost accounting rules, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Judgements and key sources of estimation uncertainty are detailed in the accounting policies where applicable.

***Public benefit entity***

The charitable company meets the definition of a public benefit entity under FRS 102.

***Going concern***

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. Key judgements that the charitable company has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months.

***Income***

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income is only deferred when: the donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 March 2023**

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***Donations of gifts, services and facilities***

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

***Interest receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

***Company status***

Kazzum Arts Project is a Charitable Company, limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The charity is a public benefit entity within the meaning of FRS102.

***Fund accounting***

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

***Expenditure and irrecoverable VAT***

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

***Fundraising costs***

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

***Charitable activities***

Expenditure on charitable activities includes the costs of delivering services and reading activities undertaken to further the purposes of the charity and their associated support costs.

***Other expenditure***

Other expenditure represents those items not falling into any other heading.

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 March 2023**

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***Allocation of support costs***

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Staff costs are stated on the basis of staff time. Support costs which cannot be directly attributed to charitable activities are allocated in proportion to staff costs.

Where information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of the area of literature occupied by each activity.

***Operating leases***

Rental charges are charged on a straight line basis over the term of the lease.

***Tangible fixed assets and depreciation***

Tangible fixed assets (excluding investments) are stated at cost less depreciation. The cost of minor additions or those costing less than £500 are not capitalised. Fixed assets are included at cost and depreciated at 25% straight line.

***Debtors***

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

***Cash at bank and in hand***

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

***Creditors and provisions***

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

***Pensions***

From January 2017, the charity auto-enrolled its staff into a qualifying scheme. During the year, the charity contributed up to 5% of gross pay for all staff after they have completed their probation period. Pension contributions in the year are included in expenditure.

## KAZZUM ARTS PROJECT

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

#### 2. DONATIONS AND LEGACIES

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Grants				
abrdrn Charitable Foundation	-	5,000	5,000	-
Arts Council England	-	25,452	25,452	13,410
Awards for All	-	9,992	9,992	-
Bleu Blanc Rouge Foundation	25,000	-	25,000	25,000
City Bridge Trust	-	17,500	17,500	-
Dentons Charitable Trust	-	1,500	1,500	-
Greater London Authority	-	5,810	5,810	17,423
Groundwork UK	-	-	-	1,795
Local Community Fund - LB	-	18,158	18,158	18,158
London Borough of Waltham Forest	-	-	-	10,000
London Catalyst	-	4,000	4,000	-
London Youth - Quality Mark	5,000	-	5,000	-
Paul Hamlyn Foundation	-	40,000	40,000	-
St Olave's Foundation Fund	-	2,500	2,500	-
The Hospital Saturday Fund	-	4,000	4,000	-
The MBILI Charitable Trust	-	-	-	3,000
The National Lottery Community Fund	-	14,152	14,152	57,646
Tim Henman Foundation	-	4,960	4,960	-
	<b>30,000</b>	<b>153,024</b>	<b>183,024</b>	<b>146,432</b>
Donations	<b>16,237</b>	<b>-</b>	<b>16,237</b>	<b>28,117</b>
	<b>£ 46,237</b>	<b>£ 153,024</b>	<b>£ 199,261</b>	<b>£ 174,549</b>
<i>2022</i>				
	<i>Unrestricted Funds 2022 £</i>	<i>Restricted Funds 2022 £</i>	<i>Total Funds 2022 £</i>	
<i>Grant income</i>				
<i>Arts Council England</i>	-	13,410	13,410	
<i>Bleu Blanc Rouge Foundation</i>	25,000	-	25,000	
<i>Greater London Authority</i>	-	17,423	17,423	
<i>Groundwork UK</i>	-	1,795	1,795	
<i>Local Community Fund - LBTower Hamlets</i>	-	18,158	18,158	
<i>London Borough of Waltham Forest</i>	-	10,000	10,000	
<i>The National Lottery Community Fund</i>	-	57,646	57,646	
<i>The MBILI Charitable Trust</i>	-	3,000	3,000	
	<b>25,000</b>	<b>121,432</b>	<b>146,432</b>	
<i>Donations</i>	<b>28,117</b>	<b>-</b>	<b>28,117</b>	
	<b>£ 53,117</b>	<b>£ 121,432</b>	<b>£ 174,549</b>	

**KAZZUM ARTS PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2023

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Primary Colours	11,625	-	11,625	23,000
Pathways and Build	11,620	-	11,620	5,905
Professional Practice	18,888	-	18,888	15,993
	<u>£ 42,133</u>	<u>£ Nil</u>	<u>£ 42,133</u>	<u>£ 44,898</u>

**4. ANALYSIS OF EXPENDITURE**

	Staff costs £	Direct costs £	Governance costs £	Support costs £	Total 2023 £	Total 2022 £
Primary Colours	11,885	27,598	299	7,339	47,121	27,520
Pathways and Build	50,621	51,449	1,272	31,259	134,601	133,103
Professional Practice	24,354	5,283	611	15,039	45,287	76,621
	<u>86,860</u>	<u>84,330</u>	<u>2,182</u>	<u>53,637</u>	<u>227,009</u>	<u>237,244</u>
Fundraising costs	-	6,219	-	-	6,219	4,060
Governance costs	-	2,182	(2,182)	-	-	-
Support costs	29,831	23,806	-	(53,637)	-	-
	<u>£ 116,691</u>	<u>£ 116,537</u>	<u>£ Nil</u>	<u>£ Nil</u>	<u>£ 233,228</u>	<u>£ 241,304</u>

2022

Primary colours	5,576	20,414	93	1,437	27,520
Pathways and Build	67,224	47,439	1,117	17,323	133,103
Professional practice	47,837	15,663	794	12,327	76,621
	<u>120,637</u>	<u>83,516</u>	<u>2,004</u>	<u>31,087</u>	<u>237,244</u>
Fundraising costs	-	4,060	-	-	4,060
Governance costs	-	2,004	(2,004)	-	-
Support costs	15,273	15,814	-	(31,087)	-
	<u>£ 135,910</u>	<u>£ 105,394</u>	<u>£ Nil</u>	<u>£ Nil</u>	<u>£ 241,304</u>

Of the total expenditure, £115,690 was unrestricted (2022 - £116,615) and £117,538 was restricted (2022 - £124,689).

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2023

**5. NET INCOME / EXPENDITURE FOR THE YEAR**

This is stated after charging / crediting:

	<b>2023</b>	<i>2022</i>
	<b>£</b>	<b>£</b>
Independent examiner's remuneration:	1,800	1,500

**6. STAFF COSTS AND NUMBERS**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<i>Funds</i>	<i>Funds</i>	<i>Funds</i>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<i>2022</i>	<i>2022</i>	<i>2022</i>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Salary costs</b>						
Wages and salaries	<b>49,282</b>	<b>55,312</b>	<b>104,594</b>	<i>52,351</i>	<i>70,151</i>	<i>122,502</i>
Social security costs	<b>5,225</b>	<b>-</b>	<b>5,225</b>	<i>7,290</i>	<i>-</i>	<i>7,290</i>
Pension costs	<b>6,872</b>	<b>-</b>	<b>6,872</b>	<i>6,118</i>	<i>-</i>	<i>6,118</i>
	<b>£ 61,379</b>	<b>£ 55,312</b>	<b>£ 116,691</b>	<b>£ 65,759</b>	<b>£ 70,151</b>	<b>£ 135,910</b>

The average weekly number of staff in the year (headcount) was 6 employees (2022 - 5 employees). One key management staff received total remuneration of £28,228 (2022 - £22,103).

No employees received remuneration in excess of £60,000 (2022 - the same).

**7. TRUSTEES' REMUNERATION AND EXPENSES**

No trustees received remuneration in the year (2022 - the same). One trustee received a reimbursement of £26 for out of pocket expenses (2022 - none).

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2023

**8. RELATED PARTY TRANSACTIONS**

Other than trustees' expenses above, there are no reportable related party transactions to disclose for 2023 (2022 - none).

**9. TAXATION**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**10. PENSION SCHEME**

The charity operates a defined contributions pension scheme with Hencilla (aviva), which is a qualifying pension scheme. The fund manager's fee is £50 per employee per year, included in expenditure. The contributions made during the year are treated as an expense and were £6,872 (2022 - £6,118).

**11. GOVERNANCE AND SUPPORT COSTS**

	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>	<i>Unrestricted Funds 2022 £</i>	<i>Restricted Funds 2022 £</i>	<i>Total Funds 2022 £</i>
Governance costs						
Independent examiner's fee	1,800	-	1,800	1,500	-	1,500
Board meetings	369	-	369	491	-	491
Other governance costs	13	-	13	13	-	13
	<b>2,182</b>	<b>-</b>	<b>2,182</b>	<i>2,004</i>	<i>-</i>	<i>2,004</i>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Note 11 - GOVERNANCE AND SUPPORT COSTS - Continued...

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	<i>Unrestricted Funds 2022 £</i>	<i>Restricted Funds 2022 £</i>	<i>Total Funds 2022 £</i>
Support costs						
Office rent	12,820	-	12,820	4,070	-	4,070
IT equipment	-	-	-	62	-	62
Insurance	1,938	-	1,938	1,893	-	1,893
Stationery and post	24	-	24	8	-	8
Office equipment	217	-	217	1,605	-	1,605
IT Equipment	1,880	-	1,880	1,020	-	1,020
Maintenance	1,880	-	1,880	1,020	-	1,020
Training	1,080	-	1,080	132	-	132
Bank charges	24	-	24	24	-	24
Phone and internet	454	-	454	216	-	216
Sundries	1,238	-	1,238	1,478	-	1,478
Memberships	1,368	-	1,368	1,343	-	1,343
DBS checks	13	-	13	-	-	-
Travel	32	-	32	464	-	464
Payroll and pension admin	578	-	578	458	-	458
Recruitment	299	-	299	275	-	275
Accounting software	148	-	148	197	-	197
Remote working costs	144	-	144	-	-	-
Marketing and promotion	1,549	-	1,549	2,569	-	2,569
Support staff costs	29,831	-	29,831	15,273	-	15,273
	<b>53,637</b>	<b>-</b>	<b>53,637</b>	<i>31,087</i>	<i>-</i>	<i>31,087</i>
	<b>£ 55,819</b>	<b>£ Nil</b>	<b>£ 55,819</b>	<i>£ 33,091</i>	<i>£ Nil</i>	<i>£ 33,091</i>

**KAZZUM ARTS PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2023

**12. TANGIBLE FIXED ASSETS**

	Furniture and fittings £	Office equipment £	Total £
<b>Cost</b>			
At 1 April 2022 and 31 March 2023	<u>1,000</u>	<u>14,580</u>	<u>15,580</u>
<b>Depreciation</b>			
At 1 April 2022 and 31 March 2023	<u>1,000</u>	<u>14,580</u>	<u>15,580</u>
<b>Net book value</b>			
At 31 March 2022	<u>£ Nil</u>	<u>£ Nil</u>	<u>£ Nil</u>
At 31 March 2023	<u>£ Nil</u>	<u>£ Nil</u>	<u>£ Nil</u>

**13. DEBTORS**

	2023 £	2022 £
<b>Due within one year</b>		
Trade debtors	19,882	644
Overpayment for payroll liabilities	743	244
Prepayments	1,631	4,947
	<u>£ 22,256</u>	<u>£ 5,835</u>

**14. BANK AND CASH**

	2023 £	2022 £
Cash at bank	185,486	196,619
Petty cash	81	44
	<u>£ 185,567</u>	<u>£ 196,663</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	620	252
Other creditors	1,440	2,850
Accruals	1,800	3,612
	<u>£ 3,860</u>	<u>£ 6,714</u>

**KAZZUM ARTS PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2023

**16. STATEMENT OF FUNDS**

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
<b>2023</b>					
<b>DESIGNATED FUNDS</b>					
Continuation of activity fund	98,300	-	-	(18,260)	80,040
	<u>£ 98,300</u>	<u>£ Nil</u>	<u>£ Nil</u>	<u>£ (18,260)</u>	<u>£ 80,040</u>
<b>RESTRICTED FUNDS</b>					
abrdn Charitable Foundation	-	5,000	-	-	5,000
Arts Council England	12,690	25,452	(25,740)	-	12,402
Awards for All	-	9,992	-	-	9,992
City Bridge Trust	-	17,500	(6,336)	-	11,164
Dentons Charitable Trust	-	1,500	-	-	1,500
Greater London Authority	9,000	5,810	(14,810)	-	-
LB Tower Hamlets - Local Community Fund	2,347	18,158	(14,460)	-	6,045
London Catalyst	-	4,000	(680)	-	3,320
Paul Hamlyn Foundation	-	40,000	(4,000)	-	36,000
St Olave's Foundation Fund	-	2,500	(2,500)	-	-
The Hospital Saturday Fund	-	4,000	(680)	-	3,320
The MBILI Charitable Trust	3,000	-	-	-	3,000
The National Lottery Community Fund	29,525	14,152	(43,677)	-	-
Tim Henman Foundation	-	4,960	(4,655)	-	305
	<u>£ 56,562</u>	<u>£ 153,024</u>	<u>£ (117,538)</u>	<u>£ Nil</u>	<u>£ 92,048</u>
<b>SUMMARY OF FUNDS</b>					
Restricted Funds	56,562	153,024	(117,538)	-	92,048
Designated Funds	98,300	-	-	(18,260)	80,040
General Funds	40,922	88,383	(115,690)	18,260	31,875
	<u>£ 195,784</u>	<u>£ 241,407</u>	<u>£ (233,228)</u>	<u>£ Nil</u>	<u>£ 203,963</u>

**KAZZUM ARTS PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 March 2023**

*STATEMENT OF FUNDS - 2022*

	<i>Brought Forward</i>	<i>Incoming Resources</i>	<i>Resources Expended</i>	<i>Transfers and investment gains/(losses)</i>	<i>Carried Forward</i>
	£	£	£	£	£
<b>DESIGNATED FUNDS</b>					
<i>Continuation of activity fund</i>	127,994	-	-	(29,694)	98,300
	<u>£ 127,994</u>	<u>£ Nil</u>	<u>£ Nil</u>	<u>£ (29,694)</u>	<u>£ 98,300</u>

	<i>Brought Forward</i>	<i>Incoming Resources</i>	<i>Resources Expended</i>	<i>Transfers and investment gains/(losses)</i>	<i>Carried Forward</i>
	£	£	£	£	£
<b>RESTRICTED FUNDS</b>					
<i>Arts Council England</i>	-	13,410	(720)	-	12,690
<i>Children in Need</i>	9,607	-	(3,699)	(5,908)	-
<i>CAST</i>	20	-	(20)	-	-
<i>London Borough of Waltham Forest</i>	-	10,000	(10,000)	-	-
<i>LB Tower Hamlets - Local Community Fund</i>	3,182	18,158	(18,993)	-	2,347
<i>Greater London Authority</i>	20,425	17,423	(28,848)	-	9,000
<i>The National Lottery Community Fund</i>	27,649	57,646	(55,770)	-	29,525
<i>The MBILI Charitable Trust</i>	-	3,000	-	-	3,000
<i>Groundwork London</i>	(56)	1,795	(1,739)	-	-
<i>Tesco</i>	900	-	(900)	-	-
<i>Swan Mountain Trust</i>	4,000	-	(4,000)	-	-
	<u>£ 65,727</u>	<u>£ 121,432</u>	<u>£ (124,689)</u>	<u>£ (5,908)</u>	<u>£ 56,562</u>

	<i>Brought Forward</i>	<i>Incoming Resources</i>	<i>Resources Expended</i>	<i>Transfers and investment gains/(losses)</i>	<i>Carried Forward</i>
	£	£	£	£	£
<b>SUMMARY OF FUNDS</b>					
<i>Designated Funds</i>	127,994	-	-	(29,694)	98,300
<i>General Funds</i>	23,910	98,025	(116,615)	35,602	40,922
<i>Restricted Funds</i>	65,727	121,432	(124,689)	(5,908)	56,562
	<u>£ 217,631</u>	<u>£ 219,457</u>	<u>£ (241,304)</u>	<u>£ Nil</u>	<u>£ 195,784</u>

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2023

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds		
	£	£	£	£
Net current assets	80,040	31,875	92,048	203,963
	<u>£ 80,040</u>	<u>£ 31,875</u>	<u>£ 92,048</u>	<u>£ 203,963</u>

**18. ANALYSIS OF THE NET MOVEMENT IN FUNDS**

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Net movement in funds	(27,307)	35,486	8,179	(21,847)
	<u>£ (27,307)</u>	<u>£ 35,486</u>	<u>£ 8,179</u>	<u>£ (21,847)</u>

**19. OPERATING LEASE COMMITMENTS**

The charity has an operating lease for its office premises, at a committed cost £1,175 per month, with a 3 months' break clause. Therefore the committed cost at any given moment is £3,525.

**20. OTHER COMPANY INFORMATION**

Kazzum Arts Project is a charitable company limited by guarantee without share capital, with use of 'Limited' exemption, and registered in England with registration number 02447000. The charity's governing document is its Memorandum and Articles of Association. Its registered office address is Oxford House, Derbyshire Street, London, E2 6HG. The accounts are presented in GBP rounded to £1.