

Company No. 02447000 (England & Wales)
Charity No. 802941

KAZZUM ARTS PROJECT
(a company limited by guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

ALISON WARD ACCOUNTANTS
CHARTERED CERTIFIED ACCOUNTANTS

28 HILLS ROAD
BUCKHURST HILL
ESSEX IG9 5RS

**KAZZUM ARTS PROJECT
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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**KAZZUM ARTS PROJECT
TRUSTEES' REPORT - STATUTORY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

TRUSTEES

Lynne Roberts (Chair)
Frances Brown
Julia Hodgson
Laura Wilkinson
Chloe Johnson
Petra Tauscher
Akilah Jeffers

REGISTERED OFFICE

Oxford House
Derbyshire Street
London E2 6HG

WEBSITE

www.kazzum.org

COMPANY NUMBER

02447000

CHARITY NUMBER

802941

BANKERS

The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

INDEPENDENT EXAMINER

Alison Ward Accountants
Chartered Certified Accountants
28 Hills Road
Buckhurst Hill
Essex IG9 5RS

**KAZZUM ARTS PROJECT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees (who are also the directors) present their report and the independently examined financial statements of the charitable company for the year ended 31 March 2021. The statutory information is shown on Page 1.

Activities and Objectives

Kazzum Arts is a multidisciplinary arts organisation providing creative opportunities for children and young people who have been affected by trauma and adversity.

Vision

Making space for creativity to improve young lives.

Mission

Kazzum Arts provides opportunities for children and young people to explore creativity at times in their lives when they are most in need of support.

About Us

Kazzum Arts facilitates innovative, playful and multi-disciplinary projects which encourage social and reflective skills, enabling young people to foster positive relationships and experience an increased sense of wellbeing. Our trauma informed projects lay the developmental and social groundwork for happier, healthier futures and are informed by an understanding of adverse childhood experiences and their impact upon child mental health.

Our diverse team of artist facilitators specialise in working with young people who have social, emotional and mental health issues, communication needs and physical impairment as well as those who are living with trauma, displacement or within areas of social deprivation. We think imaginatively and compassionately about the worlds of young people, using creativity to make memorable experiences that last beyond childhood.

We believe that creativity is a human right, access to which is never more important than in childhood and young adulthood which is why we work hard to remove the barriers that prevent young people's creative engagement.

Achievements and Performance

Never has the work of Kazzum Arts been more important and necessary than over the last year. 2020-21 has been a time of unprecedented uncertainty and upheaval due to the Covid-19 Pandemic, Racial Justice movements and rising inequalities which have powerfully impacted the lives of our team, community partners and participants.

Our purpose has been refreshed with a shared sense of urgency and creativity, and though at times underscored with a collective sense of threat, grief and anger we have also experienced many significant moments of elation, joy and social connection flourishing within our creative contact with participants.

We broadened the scope of our activity, adapting in new and innovative ways to support and maintain connection and relationships with our participants, partners and artists. We have gained new skills and experiences in working remotely through online facilitation and training, the creation of digital and physical resources and creating a structure that enabled the organisation and its valued community to connect, create and thrive throughout.

**KAZZUM ARTS PROJECT
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Kazzum engaged over 856 children and young people through arts activities, 346 through online and in person workshops, and over 510 through remote resources. We also clocked up 12,417 views of our wellbeing and advocacy animations for children and young people.

Our trauma awareness training has reached over 613 artists, professionals and students working within trauma impacted environments, highlighting best practice and raising awareness.

We employed a core staff of 4 and offered 28 freelance staff contracts throughout the year. All staff were offered continued support opportunities to engage with registered psychotherapists within group and individual reflective practice sessions and access to an Employee Assistance Programme.

Kazzum was awarded a bronze Level London Youth Quality Mark, a quality assurance scheme, a programme accredited by City and Guilds. The award recognises that Kazzum has the correct policies in place to ensure we operate legally and in a safe environment.

Our activity across the year highlights the important role Artists can play in embodying imagination and hope in times of uncertainty. When the arts are flexible and responsive, the effects can be felt far and wide. Kazzum's community have responded with integrity, vision and empathy - drawing together in times of crisis and offering support and care where it is needed most.

Our continued success is a source of great pride in all who flourish within Kazzum Arts, not least the participants with whom we collaborate. The courage and creativity experienced during this year has been astounding.

Key projects during 2020-21 include:

Apollo: Creative projects in hospital settings

Children in Need awarded Kazzum a 3-year grant in 2018 to support its work on the children's ward at Whipps Cross Hospital and within home settings of children and young people with multiple disabilities and life limiting conditions, supporting them to access creativity in pioneering and profound ways.

Apollo uses combined art processes to increase the wellbeing, skills and friendship of children aged 5-15 undergoing healthcare and mental health interventions and builds upon our previous work within hospital settings.

With support from the healthcare teams and hospital teaching services, we were able to create four colouring activity books for children and young people to engage with remotely on the ward. Each packed with creative activities, mindful exercises, jokes, and riddles, supporting children's mental health and wellbeing through creativity, laughter, and joy.

Alongside the colouring books, Kazzum's artists were able to gain access to the ward to install engaging displays to be enjoyed by patients, carers, and staff throughout the year.

"The display made me feel happy" - Participant

**KAZZUM ARTS PROJECT
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

"I am sure that this will have a positive impact on the parents and children who are visiting the ward. Sometimes they have to wait in the corridor, so it is wonderful to know that they have something colourful and stimulating to look at whilst they do" - NHS Staff

"The display made me feel happy. It's bright and cheery but has a deep meaning to it. So tranquil and peaceful" - Parent

Build: Developing the skills of young people excluded from mainstream education

Kazzum successfully secured grants from the Mayor's Young Londoners Fund and Tower Hamlets Council to deliver the Build project between 2019 - 2023.

The Build Project takes place at the London East Alternative Provision in Tower Hamlets and works with a group of young people in Key Stage 3 (aged 12-14) and within a young men's and a young women's group in Key Stage 4 (aged 14-16). The project employs multidisciplinary creative approaches which respond to the needs and interests of the groups. Our workshops utilise a range of trauma informed approaches to increase positivity and self-esteem, creating social spaces to support young people's wellbeing at times of stress, anxiety and adversity.

Most of our activity took place remotely, with a range of resources developed to support young people's creativity, wellbeing and regulation.

- 'Who Run the World' - A colouring-in book for young women aged 14-16
- A series of interactive resources which include puzzles, creative arts activities and reflective worksheets to support those aged 12-14 to engage with learning and creativity.
- 'Grounded' - A series of 11, short, animated, resources to support young people's wellbeing during Lockdown and beyond. These animations have also been translated into Arabic, Vietnamese, French and Pashto to support the wider community.
- 'Know your rights' - An interactive resource supporting young people to develop confidence and knowledge about their Human Rights. The resource contains 6 animations and accompanying activities addressing: Peace & Conflict, Inclusion & Prejudice, Creativity & Isolation, Rights & Responsibilities, Safety & Danger, Relationships to Yourself & Others. The activities encourage dialogue, reflection and creativity.

" Found it - very useful during the lockdown." - Participant

"Found the quotes very inspiring." - Participant

Alongside our work for young people Kazzum has produced 'Animating Adversity' a series of four animations to support practitioners' understanding when working with children and young people affected by adversity. The animations have been utilised within our training and viewed 1485 times.

Pathways: Creative wellbeing projects and training for young migrants, refugees and asylum seekers

Pathways focuses on the mental health needs of young people affected by displacement and trauma, providing opportunities to regulate stress, reduce isolation and develop skills.

The programme is supported by the National Lottery Community Fund and is dedicated to three strands of work, including creative wellbeing projects, training for young people studying ESOL and advocacy workshops for schools.

**KAZZUM ARTS PROJECT
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Training: In partnership with John Ruskin College, Croydon, we worked with ESOL students in person and online to develop transferable skills, social networks, confidence and wellbeing. Students received accreditation through the AQA Unit Award Scheme and participated in professional work experience.

"I feel more confident and I'm feeling good." - Participant

"Thank you all of you guys, I've done things I wouldn't normally do and that means a lot. I feel I have really improved my skills especially my English." - Participant

Wellbeing: Working in partnership with Refugee community groups across London, young people are encouraged to share their experiences of living in the UK. This year we supported young people's wellbeing and expression online through games, discussion, poetry and visual arts. These activities were delivered in collaboration with leading refugee organisations Young Roots, Caras, Shpresa, and the Refugee Council.

"My Mondays changed completely. I was just at home doing nothing but when I came here, I met many people, you made us laugh, your games are amazing, I don't have words, you helped us so much at this difficult time." - Participant

"In our culture we say good friends show themselves in difficult times so Kazzum and your guys have been our really really good friends in this difficult time, to keep our people engaged, to tell them you are just young, to have fun, it is what Kazzum is about, playing games, building up good relationship between young people, laughing, doing art to express themselves, thank you so much Kazzum, you guys are amazing." - Group Leader

This work was supported through additional funding from The Swan Mountain Trust and Tesco.

Advocacy: For Refugee Week this year we created a range of digital resources to support students aged 5- 16 to reflect upon the experiences of young asylum seekers and refugees. The activities highlight the positive contributions of migrant communities and support students to have empathy and challenge negative stereotypes.

As part of this work Kazzum developed an animation in collaboration with artist Arji Manuelpillai, Woven Ink and members of Brighter Futures - 'Help them feel at home' which tells the story of a young refugee named Sana and a toy dinosaur named Dino and their difficult journey to find safety in the UK.

The animation was inspired by the experiences of young people engaging in our Pathways programme and was viewed over 7560 times.

Praxis - Brighter Futures

Kazzum's partnership with Praxis Community Projects and their Brighter Futures group continued to strengthen. Brighter Futures are a group of young migrants united by a passion and commitment to challenging negative perceptions of migration.

Kazzum has co-facilitated twice-weekly online sessions with the group, supporting their creativity, wellbeing and activism.

**KAZZUM ARTS PROJECT
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

In collaboration with the group Kazzum created 'What do you know about migration?' - a series of engaging resources that support understanding around immigration and race. The resources will be shared in London schools in summer 2021 and have been supported by the Shared Endeavour Fund

The group have also refreshed their website to ensure greater visibility of their campaign work.

Speech Bubbles - A drama and oracy intervention supporting primary school children with speech, language and communication needs (SLCN)

Speech Bubbles is a social franchise that was developed in partnership with London Bubble and the Southwark Pupil Development Centres in 2009 to support children's communication skills, confidence, and wellbeing. The programme is a national evidence-based approach supporting children who lack confidence in communicating, have difficulty organising thoughts, have poor attention or listening skills.

In 2018 Kazzum entered into an exciting partnership with London Bubble Theatre Company to deliver the renowned programme across the London Borough of Newham.

Kazzum have been supporting 40 children at Woodgrange Infant School and Britannia Village Primary School to develop the communication skills needed to create stories, develop relationships and gain confidence to learn.

"Speech Bubbles is the highlight of our student's (and the teacher's!) week. It has become a really special time for the children where they are able to express themselves and take risks in a non-judgemental and fun environment. I have seen many of the children make wonderful progress since they have started the sessions. Thank you Speech Bubbles!" - Teacher, Britannia Primary School

Artist development and Training

Gamejam Guide and Artist Hangouts

With generous support from Arts Council England and the City Bridge Trust, Kazzum provided vital space for our Artist community to meet, share, explore and create. We researched and developed a new online practice and approach by providing a weekly space for the practitioners within our team who needed to immediately upskill in the art of delivering safe, containing and creative online workshops for young people. We named the process 'GameJam' - a space for participatory arts practitioners to gather, connect and grow. Through this activity we have developed a guide to support Practitioners working with young people online. The guide has been downloaded 725 times.

Trauma Informed Practice

Our Trauma awareness training is designed to develop knowledge, insight and relational capacities when working with participants who have lived experience of trauma. Artistic Director, Alex Evans and Programme Manager Lauren-Joy Cameron carefully adapted offers for online delivery to support practitioners working within trauma impacted environments. The sessions are interactive and holistic, using the arts to explore both theory and practice within a trauma-informed approach.

Kazzum's Associate Artists, Community groups, Individual Practitioners, Schools and Universities have taken part in this training.

**KAZZUM ARTS PROJECT
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

"Truly one of the best training courses I have attended, you were so knowledgeable and clear, it was well paced, the slides have been such a good take home but moreover the learning was deeply felt for me both personally and professionally" - Training Participant

"I feel very valued and supported by the organisation to have the opportunity to do this paid training at this time, and I feel like I will go back into work with children with not just improved skills in trauma informed practice, which will be increasingly so important, but a sense of having my own cup filled, so I am prepared to value and support the young people." Kazzum Artist

Building an organisation of cultural safety

In light of the state violence in America and across the United Kingdom in 2020, Kazzum has been working to develop an organisational approach which prioritises cultural safety and racial justice. We remain committed to engendering an environment whereby all our participants, staff, artists, young people, and audiences feel included, represented and centred within our work.

We have participated in training and discussion and continue to seek out relevant opportunities for professional development to support our community. We have put support in place for our artists; begun auditing our organisational approach; as well as provided our participants with creative ways to express their experiences with safety and care.

We are committed to ensuring that Kazzum remains a space whereby all people from all intersectional identities feel valued, supported and enabled to thrive and will ensure that racial justice remains a priority for the organisation.

Structure Governance Management

Status

Kazzum is registered as a charity and is a company limited by guarantee.

Board of Trustees

Details of current Trustees are shown on page 1. Kazzum's board can comprise a maximum of ten Trustees. Lynne Roberts has served as chair since 2018. Day to day leadership of the company lies with the Artistic Director, Alex Evans and Executive Director, Lauren Irving.

The Board of Trustees meet for quarterly Board meetings to review Kazzum's activities and strategies including the risk register, safeguarding and fundraising targets. The finance and Organisational sub-committee meet quarterly to review financial reports, budgets, and internal controls in detail. The Artistic and Communications sub-committee meets on an ad hoc basis to ensure rigorous dialogue around artistic policy and communications. The Trustees also participate in an annual away day.

The Trustees have a wide range of skills pertinent to the Charity, including governance, education, project management and fundraising.

Appointments to the Board of Trustees are made by unanimous agreement of the existing Trustees. The Trustees each bring their own specialism to the board, and skills audits are regularly undertaken to identify gaps. New board members are given a full induction to Kazzum and any additional training or support is made available on an individual basis.

**KAZZUM ARTS PROJECT
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Risk

The Board of Trustees has examined all the major strategic, financial, operational and artistic risks that are faced by Kazzum. A risk management policy is in place, outlining the procedures and reviews that are undertaken so that appropriate measures may be taken to lessen these risks. Kazzum holds a comprehensive risk register, however, the three main areas of risk that have been identified as having the greatest impact on Kazzum's activities are as follows:

1) Risk relating to the ongoing impact of the Covid19 Pandemic. We seek to minimise the impact of this risk through

- Supporting altered methods of working for staff.
- Maintaining good communication with partners and funders.
- Adapting programme delivery to meet the emerging needs of our participants.
- Working in line with the latest government and sector guidance.
- Reviewing risk assessments on a regular basis.

2) Risk relating to staff wellbeing and sudden loss of key staff. As an experienced, small and busy staff team, working in trauma impacted environments, sudden loss of key staff could have a major impact on the operating capacity of the company and quality of work. We seek to minimise this impact of this risk through:

- Working in an open and collaborative way, ensuring that the wider team has a solid understanding of the activities across the company.
- Weekly team meetings.
- Offering flexibility, a clear time off in lieu policy, support from the Trustee team and regular appraisal opportunities.
- Providing regular support opportunities including an Employee Assistance programme, reflective practice and coaching.
- Regular training opportunities.
- Developing robust recruitment policies and procedures.

3) Risk relating to lack of diversity of funding and sustainability. We seek to minimise the impact of this risk through:

- Adapting our Fundraising Strategy to incorporate our response to Covid-19 and beyond.
- Continuing to work with a freelance fundraiser to build awareness of Kazzum amongst funders and increase the momentum of our fundraising activity.
- Continuing to develop the company's skills through creative consultancy as a way to earn unrestricted income.
- Development of earned income streams including training packages to generate unrestricted income.
- Developing and increasing meaningful partnerships.

Plans for 2021-2022

Kazzum will continue to advocate for children and young people at a time when inequalities are deepening, and solidarity is needed more than ever.

**KAZZUM ARTS PROJECT
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Young people have been disproportionately affected by the Covid-19 pandemic and events of the last year, which for many of our participants has exacerbated their underlying needs, particularly those from black and minoritized backgrounds.

In the next year and beyond, we aim to use our trauma informed approach to support young people to have agency over their experiences by ensuring that youth voice is platformed and centred within our work. We know that when young people feel heard and valued and have the opportunity to influence our activities that they are more able to develop transferrable skills, effect personal change, build relationships, and influence social justice.

We will continue to respond to Covid-19 by providing accessible opportunities which allow for blended online and in-person delivery, and co-creation of tools and resources that advocate for children and young people's mental health and wellbeing through a trauma informed lens.

Our activities will include:

- Responding to the emerging needs of children and young people impacted by Covid-19.
- Developing our knowledge and practice around being Trauma Informed, Rights Focussed and Culturally Aware.
- Developing our next 3-year Business Plan for 2022-2025.
- Exploring methods of participation to enhance youth voice and agency across our work.

Financial Review

Kazzum Arts receives the majority of its income from grants from Trusts and Foundations. 2020-21 saw the organisation build new relationships with funders and increase our support from individuals to support our trauma informed activities and the emerging needs of our participants and artists during the pandemic.

We're extremely grateful for the emergency support received as it provided the organisation with stability which allowed us to adapt our programmes and grow our capacity and resources to deliver creative activities with young people at this difficult time.

Our income increased by 23% from £235,436 in 2020 to £290,697 in 2021. Due to the COVID-19 pandemic, our expenditure did not increase as we were able to save costs, due to activity moving online and core staff taking on greater responsibility for delivery. This resulted in a decrease in actual expenditure against budget. Unrestricted income also increased from donations, legacies and charitable activities by 32% from £68,514 in 2020 to £90,322 in 2021.

Our surplus for the year was £60,541, with most of this in the form of restricted and designated funds received in advance of activity and carried forward to 2021-22. Designated funds are outlined within the reserves policy.

The balance of restricted funds at 31 March 2021 was £65,727 representing funding received in advance of expenditure on different projects.

With an increased number of funding partners, we have reduced our risk of being over-reliant on one income stream. In the future, we aim to grow our contributions from individuals and earned income opportunities to grow our unrestricted income which will allow us more flexibility. We remain focused on developing our fundraising capacity so that we can provide sustainable, reliable services for the young people who rely on our support.

**KAZZUM ARTS PROJECT
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Reserves Policy

The management committee has examined Kazzum's requirement for reserves considering the main risks to the organisation, its contractual obligations and the planned future growth and development of the organisation.

At the balance sheet date of 31st March 2021, Kazzum held total unrestricted funds of £151,904 (2020 - £104,466) of which the committee has designated £127,994 (2020 - £85,497).

The committee have designated funds to ensure the continuation of our activity in 2021-22

- Unrestricted grants received from the Bleu Blanc Rouge Foundation, the Garfield Weston Foundation and the Baring Foundation to support activity in 2021-22 - £54,842 (£57,000 was designated during the year and £2,158 spent)
- Speech Bubbles outstanding delivery costs - £810
- Brighter Futures delivery costs and support - £11,620
- A donation made for office improvements - £722

The committee has established a policy whereby the target for designated funds held should be £60,000. This is equivalent to approximately 6 months operating costs.

A total of £23,910 is held in unrestricted funds not committed to designated funds or invested in tangible fixed assets held by the charity.

In line with our risk mitigation strategy these unrestricted funds may be allocated to shortfalls in funding to support the organisation to build resilience in changing circumstances and ensure we can continue to deliver the highest quality work in order to make the greatest impact for our beneficiaries.

Our reserve levels and policy will be reviewed by the management committee on a quarterly basis.

Directors/Trustees

The directors/trustees who served during the year are shown below:

Lynne Roberts (Chair)
Jessica Metcalfe (Stood down 23/09/2020)
Frances Brown
Theodore Bosanquet (Stood down 30/07/2020)
Julia Hodgson
Laura Wilkinson
Chloe Johnson (Elected 24/09/2020)
Petra Tauscher (Elected 24/09/2020)
Akilah Jeffers (Elected 24/09/2020)

**KAZZUM ARTS PROJECT
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Directors' responsibilities

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:-

- 1) select suitable accounting policies and then apply them consistently.
- 2) make judgements and estimates that are reasonable and prudent.
- 3) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions

This report has been prepared and delivered in accordance with the provisions in Part 15 of Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on 24 November 2021 and signed on their behalf.



Lynne Roberts, Trustee

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF KAZZUM ARTS PROJECT
FOR THE YEAR ENDED 31 MARCH 2021**

I report on the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alison Ward FCCA

24 November 2021

Alison Ward Accountants
28 Hills Road
Buckhurst Hill
Essex IG9 5RS

KAZZUM ARTS PROJECT
STATEMENT OF FINANCIAL ACTIVITIES (including the Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted Note	Restricted Funds £	Restricted Funds £	Designated Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2020 £
Income:									
Donations and legacies	4	4,947	200,339	57,000	262,286	37,211	166,881	-	204,092
Income from charitable activities	5	28,375	-	-	28,375	31,303	-	-	31,303
Income from investments	6	36	-	-	36	41	-	-	41
Total income		<u>33,358</u>	<u>200,339</u>	<u>57,000</u>	<u>290,697</u>	<u>68,555</u>	<u>166,881</u>	<u>-</u>	<u>235,436</u>
Expenditure on:									
Raising funds	7	2,286	900	-	3,186	5,121	1,215	-	6,336
Charitable activities	8	9,447	181,765	35,758	226,970	44,376	177,059	3,601	225,036
Total		<u>11,733</u>	<u>182,665</u>	<u>35,758</u>	<u>230,156</u>	<u>49,497</u>	<u>178,274</u>	<u>3,601</u>	<u>231,372</u>
Net income\ (expenditure)		21,625	17,674	21,242	60,541	19,058	(11,393)	(3,601)	4,064
Transfer between funds	10	(16,684)	(4,571)	21,255	-	(15,364)	(5,450)	20,814	-
Net movement in funds		<u>4,941</u>	<u>13,103</u>	<u>42,497</u>	<u>60,541</u>	<u>3,694</u>	<u>(16,843)</u>	<u>17,213</u>	<u>4,064</u>
Reconciliation of Funds									
Total funds brought forward		18,969	52,624	85,497	157,090	15,275	69,467	68,284	153,026
Total funds carried forward		<u><u>23,910</u></u>	<u><u>65,727</u></u>	<u><u>127,994</u></u>	<u><u>217,631</u></u>	<u><u>18,969</u></u>	<u><u>52,624</u></u>	<u><u>85,497</u></u>	<u><u>157,090</u></u>

The company made no recognised gains and losses other than those reported in the income and expenditure account.

The notes on pages 15 to 24 form part of these financial statements

KAZZUM ARTS PROJECT

Company registered number: 02447000

BALANCE SHEET AT 31 MARCH 2021

	Note	2021 £	£	2020 £
FIXED ASSETS	11		-	-
CURRENT ASSETS				
Debtors	12	2,757		14,706
Cash at bank and in hand		225,979		148,335
		<u>228,736</u>		<u>163,041</u>
CREDITORS: Amounts falling due within one year	13	(11,105)		(5,951)
NET CURRENT ASSETS		<u>217,631</u>		<u>157,090</u>
NET ASSETS		<u>217,631</u>		<u>157,090</u>
FUNDS				
Unrestricted funds	14	23,910		18,969
Designated funds	14	127,994		85,497
Restricted funds	14	65,727		52,624
		<u>217,631</u>		<u>157,090</u>

In approving these financial statements as trustees of the charitable company we hereby confirm that:

For the year ending 31 March 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the board of trustees on 24 November 2021



Lynne Roberts, Trustee

The notes on pages 15 to 24 form part of these financial statements

**KAZZUM ARTS PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Kazzum Arts Project meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1b. Preparation of the accounts on a going concern basis

Kazzum Arts Project has reported a surplus of £60,541 for the year. The trustees are of the view that the immediate future of the Trust for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

1c. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a specified service it is deferred until the criteria for income recognition are met (see notes 4 and 5).

**KAZZUM ARTS PROJECT
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES (CONTINUED)

1d. Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. The trustees' annual report contains information about the contribution to the charity made by volunteers.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1e. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally on notification of the interest paid or payable by the Bank.

1f. Funds

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations or grants which the donor has specified are to be used solely for particular purposes/areas of the charity's work or for specific projects undertaken by the charity.

1g. Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the fundraisers fees and associated support costs.
- Expenditure on charitable activities includes the costs of running the various artistic programmes and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**KAZZUM ARTS PROJECT
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES (CONTINUED)

1h. Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance personnel, payroll and governance costs which support the charity's grant programme and activities. These costs have all been allocated to expenditure on charitable activities as the fundraising costs are a very small relative to the programme costs and should not bear any of the support costs.

1i. Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

	%
Fixtures and fittings	25
Equipment	25

1j. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1k. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1l. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**KAZZUM ARTS PROJECT
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES (CONTINUED)

1m. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Legal status of the charity

The company, number 02447000, is limited by guarantee and has charitable status. The charity registration number is 802941. It has a Memorandum and Articles of Association as its governing document. The liability of each member in the event of winding-up is limited to £1.

3. Staff costs and remuneration of key management personnel

The charity considers its Key Management Personnel to be the directors/trustees, the Artistic Director and Executive Director.

Staff costs during the year amounted to:

	2021	2020
	£	£
Wages and salaries	114,045	93,116
Social security costs	6,855	6,262
Pension costs	5,690	3,875
	<u>£ 126,590</u>	<u>£ 103,253</u>

The average monthly number of full time equivalent of employees during the year was 3 (2020 - 3).

No employee earned more than £60,000 during the year.

**KAZZUM ARTS PROJECT
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

4. Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Arts Council England	-	19,653	19,653	-	14,118	14,118
The National Lottery Community Fund	-	62,054	62,054	-	68,345	68,345
BBC Children in Need	-	9,867	9,867	-	9,829	9,829
East End Community Foundation	-	-	-	-	9,942	9,942
Greater London Authority	-	37,168	37,168	-	37,168	37,168
The Austin and Hope Pilkington Trust	-	-	-	-	1,000	1,000
The MBILI Charitable Trust	-	-	-	-	1,000	1,000
London Catalyst	-	-	-	-	3,000	3,000
Local Community Fund - LB Tower Hamlets	-	18,158	18,158	-	9,079	9,079
The Mrs Smith & Mount Trust	-	-	-	-	4,400	4,400
The Weinstock Fund	-	-	-	-	4,000	4,000
Bleu Blanc Rouge Foundation	25,000	-	25,000	25,000	-	25,000
The Baring Foundation	12,000	-	12,000	-	-	-
The National Lottery Community Fund - Covid emergency funding	-	21,556	21,556	-	-	-
The City Bridge Trust	-	14,803	14,803	-	-	-
Groundwork UK	-	7,180	7,180	-	-	-
Swan Mountain Trust	-	4,000	4,000	-	-	-
Garfield Weston Foundation	20,000	-	20,000	-	-	-
CAST	-	5,000	5,000	-	-	-
TESCO	-	900	900	-	-	-
Donations	4,947	-	4,947	12,211	-	12,211
The Big Give Trust	-	-	-	-	4,000	4,000
Gifts in kind	-	-	-	-	1,000	1,000
	<u>£ 61,947</u>	<u>£ 200,339</u>	<u>£ 262,286</u>	<u>£ 37,211</u>	<u>£ 166,881</u>	<u>£ 204,092</u>

Included in the £61,947 unrestricted income above is £57,000 which the trustees designated during the year. It is shown as designated income on the face of the Statement of Financial Activities on Page 13.

The charity benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

**KAZZUM ARTS PROJECT
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

5. Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Consultancy income, workshop fees and training	28,375	-	28,375	31,303
	<u>£ 28,375</u>	<u>£ -</u>	<u>£ 28,375</u>	<u>£ 31,303</u>

All income from charitable activities in 2020 was unrestricted.

6. Income from investments

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Bank interest receivable	36	-	36	41
	<u>£ 36</u>	<u>£ -</u>	<u>£ 36</u>	<u>£ 41</u>

All income from investments in 2020 was unrestricted.

7. Expenditure on raising funds

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Fundraisers' fees	2,070	900	2,970	4,335	795	5,130
Fundraising costs	216	-	216	786	420	1,206
	<u>£ 2,286</u>	<u>£ 900</u>	<u>£ 3,186</u>	<u>£ 5,121</u>	<u>£ 1,215</u>	<u>£ 6,336</u>

**KAZZUM ARTS PROJECT
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

8. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2021 £
2021				
Personnel - salaries and contractors	(3,748)	111,430	18,908	126,590
Travel	119	-	-	119
Production expenses	4,293	64,275	9,920	78,488
Publicity	721	-	-	721
Rent and premises costs	1,062	6,060	4,432	11,554
Remote working costs	1,747	-	-	1,747
Insurance	-	-	1,473	1,473
Telephone	219	-	-	219
Repairs & renewals	1,699	-	982	2,681
Website and IT costs	158	-	43	201
Printing, postage and stationery	4	-	-	4
Memberships and subscriptions	980	-	-	980
Payroll running costs	435	-	-	435
Bank charges	24	-	-	24
Sundry expenses	281	-	-	281
Governance costs	1,453	-	-	1,453
	<u>£ 9,447</u>	<u>£ 181,765</u>	<u>£ 35,758</u>	<u>£ 226,970</u>
2020				
<i>Personnel - salaries and contractors</i>	14,496	88,757	-	103,253
<i>Staff training</i>	417	375	-	792
<i>Travel</i>	111	-	-	111
<i>Production expenses</i>	4,925	87,887	3,442	96,254
<i>Publicity</i>	1,617	-	-	1,617
<i>DBS checks</i>	13	-	-	13
<i>Rent and premises costs</i>	12,198	-	-	12,198
<i>Insurance</i>	1,195	-	-	1,195
<i>Telephone</i>	295	-	-	295
<i>Repairs & renewals</i>	2,660	-	-	2,660
<i>Website and IT costs</i>	2,007	-	-	2,007
<i>Printing, postage and stationery</i>	6	-	-	6
<i>Memberships and subscriptions</i>	1,033	-	-	1,033
<i>Payroll running costs</i>	425	-	-	425
<i>Bank charges</i>	24	-	-	24
<i>Sundry expenses</i>	701	40	159	900
<i>Governance costs</i>	2,253	-	-	2,253
	<u>£ 44,376</u>	<u>£ 177,059</u>	<u>£ 3,601</u>	<u>£ 225,036</u>

**KAZZUM ARTS PROJECT
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

9. Governance costs

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2021 £	<i>Total 2020 £</i>
Trustee meeting costs	-	-	-	-	315
Trustee DBS checks and training	-	-	-	-	485
Companies House filing fee	13	-	-	13	13
Independent examiner's fees	1,440	-	-	1,440	1,440
	<u>£ 1,453</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 1,453</u>	<u>£ 2,253</u>

All governance costs in 2020 were unrestricted.

10. Transfer between funds

The transfer between funds of £4,571 represents the contribution to core costs made by the restricted funds. The £21,255 represents an increase in the level of designated funds to that stated under Reserves Policy in the Trustees' Report.

**KAZZUM ARTS PROJECT
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

11. Tangible fixed assets

	Furniture & Fittings £	Office Equipment £	Total £
Cost			
At 1 April 2020	1,000	14,580	15,580
At 31 March 2021	<u>1,000</u>	<u>14,580</u>	<u>15,580</u>
Depreciation			
At 1 April 2020	1,000	14,580	15,580
At 31 March 2021	<u>1,000</u>	<u>14,580</u>	<u>15,580</u>
Net Book Amounts			
At 31 March 2021	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>

12. Debtors

	2021 £	2020 £
Trade debtors	200	9,520
PAYE control	244	-
Other debtors	420	5,186
Prepayments	1,893	-
	<u>£ 2,757</u>	<u>£ 14,706</u>

13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	5,141	-
Other creditors including taxation and social security	2,682	2,846
Accruals	3,282	3,105
	<u>£ 11,105</u>	<u>£ 5,951</u>

**KAZZUM ARTS PROJECT
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

14. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total £
Fund Balances at 31 March 2021 are represented by				
Current assets	35,015	65,727	127,994	228,736
Current liabilities	(11,105)	-	-	(11,105)
Total Net Assets	£ 23,910	£ 65,727	£ 127,994	£ 217,631
 Fund Balances at 31 March 2020 are represented by				
Current assets	24,920	52,624	85,497	163,041
Current liabilities	(5,951)	-	-	(5,951)
Total Net Assets	£ 18,969	£ 52,624	£ 85,497	£ 157,090

15. RELATED PARTIES (including trustees expenses)

The trustees neither received nor waived any emoluments during the year (2020 - £Nil).