

The Godalming Operatic Society

**Report of the Trustees and
Financial Statements**

**for the Year Ended
31 March 2023**

**for
The Godalming Operatic Society**

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

	Page
Charity Information	1
Trustees' Report	2-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7-8
Show Income and Expenditure	9
Summer Project Income and Expenditure	10
General Income and Expenditure	11
Social Committee Account	12

The Godalming Operatic Society

**Trustees and Advisors
for the year ended 31st March 2023**

PRESIDENT:	M Hartnall	
TRUSTEES:	S Wilson	- Chairman
	M Bright	- Hon Secretary
	A Plummer	- Hon Treasurer
	K Bare	- Hon Business Manager
	C Howard	
	S Lavender	
	J O'Regan	
	J Parkinson	
	S Peacock	
	L Scanlon	(Resigned 20/06/21)
	C Choi	(Resigned 20/06/21)
REGISTERED CHARITY NO:	802888	
INDEPENDENT EXAMINER:	A J Bennewith A J Bennewith & Co 3 Wey Court Mary Road Guildford Surrey GU1 4QU	
BANKERS:	Lloyds TSB Bank plc 49, High Street Godalming Surrey GU7 1AT	
PRINCIPAL OFFICE:	Cherrytree Cottage Woodhouse Lane Holmbury St Mary Dorking RH5 6NN	

The Godalming Operatic Society

Trustees' Report for the year ended 31st March 2023

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and administrative information

The charity is registered with the Charity Commission under charity number 802888. The trustees, executive officers, address of the charity and professional advisers are as listed on page 1.

Structure Governance and Management

Godalming Operatic Society was formed in 1925 and by a Deed dated 15 May 1989, was constituted as a registered charity. Its members are comprised of those who have paid the annual subscription or who have been elected honorary members at a General Meeting. All trustees are members themselves and form the General Committee. The General Committee have absolute discretion to reject an application for membership, or to exclude an existing member.

Trustee meetings and conduct

The chairman is in charge of the day to day running of the society. Decisions on day to day matters are proposed by the chairman and voted on by the trustees at trustee meetings but certain key decisions are decided by members vote at the annual general meeting or an extraordinary general meeting. The trustees consider that their combined experience is sufficient to allow them to properly conduct the charity's affairs.

Appointment and recruitment of new Trustees

All trustees including new trustees are nominated and subsequently voted into office each year at the Annual General Meeting by the members. New trustees are taught their responsibilities at regularly held trustees meetings and receive a copy of the previous year's annual report and accounts.

Objects and Activities

The charitable objectives of the Society are:

"to educate the public in the dramatic and operatic arts, to further the development of public appreciation and taste in the said arts and in particular (but without prejudice to the generality of the foregoing) to promote public interest in and knowledge of the works of W S Gilbert and Arthur Sullivan".

In furtherance of the Society's objects and for the public benefit the Society presents a main show each year, normally at the end of February, featuring one of the works of Gilbert & Sullivan. Ticket prices are kept at a level sufficient to cover costs and concessions are offered to senior citizens, children and wheelchair users.

The Trustees believe that it is important to perform the less well known G&S operas as well as the more popular ones. Thus the aim is to make a surplus on the more popular shows to cover a likely deficit on the less popular ones.

In addition to the main Winter show, the Society normally presents one or more performances on a smaller scale in the Summer months. Sometimes these are free to the Public or are performed at venues such as old people's homes.

Our members volunteer their services as performers for the public benefit without payment. Occasionally it is necessary to employ an outside professional to fulfil a specific role.

The trustees have had due regard to the public benefit guidance issued by the Charity Commission in deciding what activities to undertake.

The Godalming Operatic Society
Trustees' Report
for the Year Ended 31st March 2023

Achievements and Performance

This financial year has seen a return to normality after the Covid pandemic which severely impacted the previous two years. Our Summer production, *A Regular Royal Celebration*, was held in June 2022 to celebrate the late Queen's Platinum Jubilee and was judged a great success by members and audience alike, although it made a small deficit.

In September, the Society restarted rehearsals for *The Pirates of Penzance*, which had been postponed from February 2022 because of rising levels of Covid infections. The production took place in February 2023 attracting good audience numbers and made a surplus £5,429.

During the year, the Society was fortunate to receive a substantial donation of £50,000 from a local charitable trust, which will greatly increase its financial security for the future.

Financial review

The Society had a net surplus of £10,651 from normal activities during the year ended 31 March 2023, plus the extraordinary donation of £50,000, giving a total surplus of £60,651 for the year. As a result of the annual surplus, year-end reserves stood at £122,705.

Reserves policy

The Society has a policy of maintaining reserves at a level sufficient to cover expenditure on the following February show. Expenditure on a show can be upwards of £45,000 and the Trustees aim for ticket sales and related income on average to exceed expenditure, covering deficits on historically less popular shows with surpluses on more popular ones. The Trustees also aim to minimise costs and to optimally promote shows so as to maximise the surplus/minimise the deficit on each show. Reserves are monitored throughout the year by the Treasurer through the maintenance of bank records and the preparation of annual accounts prepared on an accruals basis. From time to time the members agree to repeat the February show in a festival later in the year. When this happens the reserves are reviewed to ensure that they are sufficient to cover festival costs and the cost of the subsequent February show.

M Bright
Secretary

Date

Independent Examiner's Report to the Trustees of The Godalming Operatic Society

I report to the charity trustees on my examination of the accounts of The Godalming Operatic Society (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Direct given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
AJ Bennewith & Co
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Date:

The Godalming Operatic Society

Statement of Financial Activities for the Year Ended 31 March 2023

	Notes	Unrestricted funds	
		2023	2022
		£	£
INCOMING RESOURCES			
Incoming resources from generated funds			
- Activities for generating funds	3	3,022	248
- Investment income	3	1,054	395
Incoming resources from charitable activities			
Extraordinary donation	2	59,699	7,828
	2	50,000	0
TOTAL INCOMING RESOURCES		<u>113,775</u>	<u>8,471</u>
RESOURCES EXPENDED			
- Costs of activities for generating funds	5	603	264
-Charitable activities	4	49,989	7,719
-Other	6	2,532	2,634
TOTAL RESOURCES EXPENDED		<u>53,124</u>	<u>10,617</u>
NET MOVEMENT IN FUNDS	8	<u>60,651</u>	<u>(2,146)</u>
RECONCILIATION OF FUNDS			
TOTAL FUNDS BROUGHT FORWARD		62,054	64,200
TOTAL FUNDS CARRIED FORWARD		<u>122,705</u>	<u>62,054</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The Godalming Operatic Society

Balance Sheet as at 31 March 2023

Notes	Unrestricted Funds			
	2023		2022	
	£	£	£	£
CURRENT ASSETS				
Stocks				
Ochestral scores (bound)	2,400		2,400	
Stamps held	693		469	
Sundry debtors and prepayments	2,767		2,047	
Short term investment	95,899		39,840	
Cash at bank:				
Current account total £20,343				
Current account (General)	18,162		15,525	
Current account (Social Committee ringfenced)	2,181		1,868	
Savings account	1,035		1,033	
	<u>123,137</u>		<u>63,182</u>	
CREDITORS: Amount due within one year				
Creditors and accruals	<u>432</u>		<u>1,128</u>	
NET CURRENT ASSETS		122,705		62,054
NET ASSETS		<u>122,705</u>		<u>62,054</u>
UNRESTRICTED FUNDS				
General Fund		122,705		62,054
Total Unrestricted Funds		<u>122,705</u>		<u>62,054</u>

These accounts were approved by the Trustees

S Wilson

M Bright

A Plummer

Date

The Godalming Operatic Society

Notes to the Financial Statements for the Year Ended 31st March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

a) Accounting convention

The financial statements are prepared on an accruals basis.

b) Incoming resources

Income from productions is included in the period in which the relevant show takes place; investment income is included as receivable; donations and legacies are included as received, subscription income is included in the Statement of Financial Activities in the period to which it relates. Tax credits receivable in respect of Gift-aid donations are included with their respective incoming resource.

c) Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis; inclusive of any VAT which cannot be recovered. Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Costs associated with the production of shows are included under charitable activities. Other costs comprise those costs incurred in the running of the charity itself as an organisation.

2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Annual show Income	47,006	0
Summer production income	5,557	471
Members annual subscriptions	1,660	1,485
Tax recoverable	1,472	1,192
Donations	4,004	4,680
Extraordinary donation	50,000	0
	<u>109,699</u>	<u>7,828</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2023	2022
	£	£
Social Committee	916	248
Interval raffles	2,106	0
Investment income	1,054	395
	<u>4,076</u>	<u>643</u>

4. CHARITABLE ACTIVITIES

	2023	2022
	£	£
Show expenditure	43,175	7,056
Summer production expenditure	6,814	663
	<u>49,989</u>	<u>7,719</u>

The Godalming Operatic Society

Notes to the Financial Statements for the Year Ended 31 March 2023

5. COST OF ACTIVITIES FOR GENERATING FUNDS	2023	2022
	£	£
Social Committee	603	264
	<u>603</u>	<u>264</u>
6. OTHER	2023	2022
	£	£
Insurance	1,009	981
Subscriptions	102	230
Stationery & comms	835	780
Independent Examiner	480	480
Bank charges	19	57
Publicity	70	20
Gifts & gratuities	0	61
Sundries	17	25
	<u>2,532</u>	<u>2,634</u>

7. TRUSTEES REMUNERATION AND EXPENSES

None of the Trustees received any remuneration in the year. Expenses totalling £2,650 (2022: £2,527) were reimbursed to six (2022: six) of the trustees for sundry expenses during the year.

8. NET MOVEMENT IN FUNDS	2023	2022
	£	£
Net surplus/(deficit) from annual shows	5,429	(7,056)
Net surplus/(deficit) from summer productions	(749)	(192)
Net surplus/(deficit) on general activities	5,658	5,118
Net surplus on extraordinary donation	50,000	0
Net surplus/(deficit) on Social Committee	313	(16)
	<u>60,651</u>	<u>(2,146)</u>
Brought forward funds	62,054	64,200
Carried forward funds	<u>122,705</u>	<u>62,054</u>

The Godalming Operatic Society

**Income and Expenditure from Annual Shows
for the Year Ended 31st March 2023**

	Pirates 2023	Covid 2022
	£	£
INCOME		
Ticket sales	42,409	0
Show subscriptions	1,435	0
Programme sales	1,833	0
Programme advertising	620	0
DVD sales	709	0
Interval raffles	1,598	0
	<u>48,604</u>	<u>0</u>
EXPENDITURE		
Costumes and wardrobe	2,763	350
Scenery and props	2,002	945
Lighting, sound and video projection	960	0
Hire of halls	12,327	2,306
Stage Director	1,650	1,000
Musical Director	2,500	825
Accompanist	2,135	1,140
Orchestra	13,075	0
Publicity	852	412
Programme printing	1,082	0
Communications	13	0
Ticket commission	1,936	0
DVD purchases	693	0
Music stand hire	355	0
Bank charges	56	0
Piano hire and tuning	75	0
Gifts and gratuities	257	0
Orchestral score	0	78
Performance fee	138	0
Catering	272	0
Sundries	34	0
	<u>43,175</u>	<u>7,056</u>
SURPLUS / (DEFICIT)	<u>5,429</u>	<u>(7,056)</u>

N.B. Because of the Covid pandemic, the Annual Show in February 2022 was not able to take place although considerable expenditure was incurred.

This page does not form part of the statutory financial statements

The Godalming Operatic Society

**Income and Expenditure from Summer Productions
for the Year Ended 31st March 2023**

	2023	2022
	£	£
INCOME		
Ticket sales	4,667	471
Show Subs	580	0
DVD sales	60	0
Raffle	508	0
Donations	250	0
	<u>6,065</u>	<u>471</u>
EXPENDITURE		
Orchestra	2,400	0
Hire of Halls	1,464	266
Scenery & Props	180	0
Costumes & Wardrobe	74	0
Musical Director	550	0
Performers fees	0	250
Accompanist	960	100
Score Hire	277	0
Catering	27	0
Bank Charges	47	0
Lighting	504	0
Publicity	215	0
Ticket commission	84	0
Sundries	32	47
	<u>6,814</u>	<u>663</u>
SURPLUS / (DEFICIT)	<u>(749)</u>	<u>(192)</u>

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The Godalming Operatic Society

**General Income and Expenditure Account
for the Year Ended 31st March 2023**

	2023	2022
	£	£
INCOME		
Members annual subscriptions	1,660	1,485
Patrons annual subscriptions	3,382	3,495
Donations	622	1,185
Extraordinary donation	50,000	0
Interest received	1,054	395
Tax recoverable	1,472	1,192
	<u>58,190</u>	<u>7,752</u>
EXPENDITURE		
Gifts and gratuities	0	61
Insurance	1,009	981
Subscriptions	102	230
Stationery & comms	835	780
Publicity	70	20
Bank charges	19	57
Independent Examiner	480	480
Sundries	17	25
	<u>2,532</u>	<u>2,634</u>
SURPLUS / (DEFICIT)	<u>55,658</u>	<u>5,118</u>

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The Godalming Operatic Society

**Social Committee Account
for the Year Ended 31st March 2023**

	2023	2022
	£	£
INCOME		
Event income	576	248
Social subscriptions	340	0
	<u>916</u>	<u>248</u>
EXPENDITURE		
Venue hire	90	110
Accompanists	75	0
Bank Charges	7	0
Catering	296	131
Gifts & gratuities	30	0
Sundry expenditure	105	23
	<u>603</u>	<u>264</u>
SURPLUS / (DEFICIT)	<u>313</u>	<u>(16)</u>

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