

**BEFORE TRUST  
REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

**BEFORE TRUST**

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FOR THE YEAR ENDED 31 MARCH 2025**

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## BEFORE TRUST

### REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2025

<b>TRUSTEES</b>	L Lerner M Eizenbach
<b>PRINCIPAL ADDRESS</b>	38 Heathland Road London N16 5LZ
<b>REGISTERED CHARITY NUMBER</b>	802882
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
<b>BANKERS</b>	TSB Bank plc 174 Clapton Common London E5 9AQ

## BEFORE TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Reference and administrative information**

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives for public benefit**

The objects of the charity are the furtherance of religious, educational and other institutions and for any other charitable purpose as the trustees may determine.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit. The charity carries out its object by grantmaking.

##### **Grantmaking**

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

#### **FINANCIAL REVIEW**

##### **Review of activities**

There was an increase in income of about 56% and grantmaking by 50%. There was a surplus for the year. Grants were made to charities and institutions in England and abroad and to individuals for the relief of poverty.

##### **Reserves policy**

The trustees do not seek to maintain reserves other than to ensure that the charity can continue its activities. Reserves at the year end were £37,217 (2024 - £29,524) with free reserves of £10,262 (2024 - £2,569).

##### **Risk review**

The trustees have reviewed the major risks that the charity faces and confirm that they have established systems to mitigate them.

#### **FUTURE PLANS**

The charity plans to continue its activities subject to satisfactory income.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Constitution**

The charity was established by Deed of Trust on 25th July 1989.

##### **Organisation**

The charity is run by the trustees. The power to appoint new trustees is vested in the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## BEFORE TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 13 January 2026 and signed on its behalf by:

L Lerner - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEFORE TRUST

## Independent examiner's report to the trustees of Before Trust

I report to the charity trustees on my examination of the accounts of Before Trust (the Trust) for the year ended 31 March 2025.

## Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

## Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd  
First Floor  
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London  
N16 6XS

13 January 2026

**BEFORE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

		<b>2025 Unrestricted fund £</b>	<b>2024 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies		218,745	139,790
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	2		
Grantmaking		209,149	139,970
Support		1,903	3,090
		<hr/>	<hr/>
<b>Total</b>		211,052	143,060
		<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		7,693	(3,270)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		29,524	32,794
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>37,217</u>	<u>29,524</u>

The notes form part of these financial statements

**BEFORE TRUST****BALANCE SHEET  
31 MARCH 2025**

	<b>Notes</b>	<b>2025 Total funds £</b>	<b>2024 Total funds £</b>
<b>FIXED ASSETS</b>			
Tangible assets	6	26,955	26,955
<b>CURRENT ASSETS</b>			
Cash at bank		11,402	3,589
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,140)	(1,020)
<b>NET CURRENT ASSETS</b>		<u>10,262</u>	<u>2,569</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>37,217</u>	<u>29,524</u>
<b>NET ASSETS</b>		<u><u>37,217</u></u>	<u><u>29,524</u></u>
<b>FUNDS</b>			
Unrestricted funds		<u>37,217</u>	<u>29,524</u>
<b>TOTAL FUNDS</b>		<u><u>37,217</u></u>	<u><u>29,524</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 January 2026 and were signed on its behalf by:

L Lerner - Trustee

## BEFORE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

#### 2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Grantmaking	208,589	560	209,149
Support	-	1,903	1,903
	<u>208,589</u>	<u>2,463</u>	<u>211,052</u>

#### 3. GRANTS PAYABLE

	2025 £	2024 £
Grantmaking	<u>208,589</u>	<u>139,964</u>

The total grants paid to institutions during the year was as follows:

	2025 £	2024 £
Advancement of religion	121,700	42,375
Advancement of education	29,600	32,524
Relief of poverty	29,370	32,265
	<u>180,670</u>	<u>107,164</u>

**BEFORE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**3. GRANTS PAYABLE - continued**

Belz Synagogue	36,550
Maaseh Rokeach	33,200
Kollel Jerusalem	24,200
Ahavat Chesed	23,370
Mercaz Torah Vechesed Ltd	22,700
Beis Frieda	10,450
Others under £10,000	30,200
	180,670
	180,670

The total grants paid to individuals during the year was as follows:

	<b>2025</b>	<b>2024</b>
	£	£
Relief of poverty	27,919	32,800
	27,919	32,800

**4. SUPPORT COSTS**

	<b>Other</b>	<b>Governance</b>	<b>Totals</b>
	£	costs	£
	£	£	£
Grantmaking	560	-	560
Support	409	1,494	1,903
	969	1,494	2,463
	969	1,494	2,463

Support costs, included in the above, are as follows:

**Other**

	<b>Grantmaking</b>	<b>Support</b>	<b>2025</b>	<b>2024</b>
	£	£	Total	Total
	£	£	activities	activities
Sundries	560	409	969	1,722
	560	409	969	1,722

**Governance costs**

	<b>2025</b>	<b>2024</b>
	Support	Total
	£	activities
	£	£
Independent examiner's fee	600	540
Independent examiner's other fees	540	480
General expenses	354	354
	1,494	1,374
	1,494	1,374

**BEFORE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**6. TANGIBLE FIXED ASSETS**

	<b>Religious requisites £</b>
<b>COST</b>	
At 1 April 2024 and 31 March 2025	26,955
<b>NET BOOK VALUE</b>	
At 31 March 2025	<u>26,955</u>
At 31 March 2024	<u>26,955</u>

No depreciation is charged on religious requisites as they keep their value.

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>1,140</u>	<u>1,020</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.