

**BEFORE TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Sugarwhite Meyer Accountants Ltd
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BEFORE TRUST

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FOR THE YEAR ENDED 31 MARCH 2024**

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BEFORE TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES	L Lerner M Eizenbach
PRINCIPAL ADDRESS	38 Heathland Road London N16 5LZ
REGISTERED CHARITY NUMBER	802882
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	LLoyds Bank plc 174 Clapton Common London E5 9AQ

BEFORE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives for public benefit

The objects of the charity are the furtherance of religious, educational and other institutions and for any other charitable purpose as the trustees may determine.

The trustee confirms that he has given due regard the Charity Commission's guidance on public benefit. The charity carries out its object by grantmaking.

Grantmaking

In general the trustee selects the institutions to be supported according to his personal knowledge of work of the institution. Whilst not actively inviting applications, he is always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

FINANCIAL REVIEW

Review of activities

There was a decrease in income of about 23% and grantmaking by 26% leaving a deficit for the year, which was funded from reserves held. Grants were made to charities and institutions in England and abroad and also to individuals for the relief of poverty.

Reserves policy

The trustee does not seek to maintain reserves other than to ensure that the charity can continue its activities. Reserves at the year end were £29,524 (2023 - £32,794) with free reserves of £2,629 (2023 - £5,839).

Risk review

The trustees have reviewed the major risks that the charity faces and confirm that they have established systems to mitigate them.

FUTURE PLANS

The charity plans to continue its activities subject to satisfactory income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity was established by Deed of Trust on 25th July 1989.

Organisation

The charity is run by the trustee. The power to appoint new trustees is vested in the board. It is not the intention of the trustee of the charity to appoint any new trustees. Should the situation change in the future, the trustee will apply suitable recruitment induction and training procedures

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

BEFORE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 20 January 2025 and signed on its behalf by:

L Lerner - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEFORE TRUST

Independent examiner's report to the trustees of Before Trust

I report to the charity trustees on my examination of the accounts of Before Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

20 January 2025

BEFORE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		139,790	181,094
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities	2		
Grantmaking		139,970	188,690
Support		3,090	4,742
		<hr/>	<hr/>
Total		143,060	193,432
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(3,270)	(12,338)
RECONCILIATION OF FUNDS			
Total funds brought forward		32,794	45,132
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		29,524	32,794
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

BEFORE TRUST**BALANCE SHEET
31 MARCH 2024**

		2024 Total funds £	2023 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	26,955	26,955
CURRENT ASSETS			
Cash at bank		3,589	6,800
CREDITORS			
Amounts falling due within one year	7	(1,020)	(961)
NET CURRENT ASSETS		<u>2,569</u>	<u>5,839</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		29,524	32,794
NET ASSETS		<u>29,524</u>	<u>32,794</u>
FUNDS			
Unrestricted funds		<u>29,524</u>	<u>32,794</u>
TOTAL FUNDS		<u>29,524</u>	<u>32,794</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 January 2025 and were signed on its behalf by:

L Lerner - Trustee

BEFORE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Grantmaking	139,964	6	139,970
Support	-	3,090	3,090
	<u>139,964</u>	<u>3,096</u>	<u>143,060</u>

3. GRANTS PAYABLE

	2024 £	2023 £
Grantmaking	<u>139,964</u>	<u>188,690</u>

The total grants paid to institutions during the year was as follows:

	2024 £	2023 £
Advancement of religion	42,375	53,160
Advancement of education	32,524	42,700
Relief of poverty	32,265	69,380
	<u>107,164</u>	<u>165,240</u>

BEFORE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

3. GRANTS PAYABLE - continued

Ahavat Chesed	30,265
Belz Synagogue	30,400
Machzikei Hadass	12,000
Mamleches Hatorah Vechinich	11,199
Others under £8,500	23,300
	107,164
	107,164

The total grants paid to individuals during the year was as follows:

	2024	2023
	£	£
Relief of poverty	32,800	23,450
	32,800	23,450

4. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
	£	£	£
Grantmaking	6	-	6
Support	1,716	1,374	3,090
	1,722	1,374	3,096
	1,722	1,374	3,096

Support costs, included in the above, are as follows:

Other

	Grantmaking	Support	2024	2023
	£	£	Total	Total
	£	£	activities	activities
Sundries	6	1,716	1,722	3,368
	6	1,716	1,722	3,368

Governance costs

	2024	2023
	Support	Total
	£	activities
	£	£
Independent examiner's other fees	540	480
Independent examiner's other fees	480	480
General expenses	354	414
	1,374	1,374
	1,374	1,374

BEFORE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. TANGIBLE FIXED ASSETS

	Religious requisites £
COST	
At 1 April 2023 and 31 March 2024	26,955
NET BOOK VALUE	
At 31 March 2024	26,955
At 31 March 2023	26,955

No depreciation is charged on religious requisites as they keep their value.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	1,020	961

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.