

**REGISTERED CHARITY NUMBER: 802873**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31st August 2024  
for  
Ferry Road Nursery**

**N.C.N.M. Accountancy Limited  
Chartered Accountants  
The Lodge  
93 Normanston Drive  
Oulton Broad  
Lowestoft  
Suffolk  
NR32 2PX**

**Ferry Road Nursery**

**Contents of the Financial Statements  
for the Year Ended 31st August 2024**

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## Ferry Road Nursery

### Report of the Trustees for the Year Ended 31st August 2024

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The trustees present their report with the financial statements of the charity for the year ended 31st August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The object of the Charity is to provide safe and satisfying group play for the promotion of the education of children from three months to five years of age and to prepare children for mainstream school in conformity with HDCUF criteria.

##### **Public benefit**

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit. At Ferry Road Nursery, our activities are designed to:

- provide a happy, safe, warm and stimulating environment where children can play, learn and develop freely.
- help children to develop responsibility for themselves and their actions - and to become competent, independent and co-operative individuals.
- encourage children to have a positive attitude and respect for themselves and others.
- promote a positive relationship with parents and carers - and work in partnership with them to provide high quality play and care for their children.
- offer inclusive services that are accessible to all children.
- undergo regular monitoring and evaluation of the Nursery to ensure we continue to meet the needs of all children, parents and carers.

These activities promote all areas of the Early Years Foundation Stage and benefit the children by developing their self-confidence and social skills, and ultimately preparing them for school. We welcome all children aged between three months and five years, living in Rye and the surrounding area, regardless of personal background, faith, gender or personal circumstances.

##### **Volunteers**

All our Volunteers play a significant role in fund raising activities which is essential to provide additional financial support. This enables the Nursery to purchase new learning equipment and materials to aid the children's education and enjoyment. Thank you to everyone for your valuable support.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Another successful year for the Nursery with all rooms running at good numbers.

The improvements to the layout on the ground floor last year are working well - both staff and children love it.

After almost 40 years, Jeanette decided to retire. She will be missed as a full time staff member, but will be on bank staff to help out occasionally. Thank you Jeanette.

Throughout the year, the children had their usual visits and day out. In December, always a busy time, the Nursery had a lovely visit from Santa with his usual sack of gifts.

Summer was the time for our "leavers" day trip to Drusillas. This is always a lovely day - enjoyed by children, staff, and some parent helpers - a lot of organising but worth it.

The trustees would like to say a huge thank you to the staff - their dedication to the Nursery is amazing.

## **Ferry Road Nursery**

### **Report of the Trustees for the Year Ended 31st August 2024**

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#### **ACHIEVEMENT AND PERFORMANCE**

##### **Fundraising activities**

Always ongoing - it has become more difficult over the years as all charities are fighting for donations and grants.

For our Christmas raffle this year we made it a 'voucher' raffle, with donations from local businesses and supermarkets - all of which we thought would help winners with Christmas shopping.

We are, as always, grateful for the support of the parents and families of the children attending the Nursery and also the families of children who attended the Nursery in the past and people in the wider community who always turn to support us.

#### **FINANCIAL REVIEW**

##### **Financial position**

The financial results are reported in the attached accounts.

##### **Principal funding sources**

East Sussex County Council are our main source of Early Year Funding - 15 funded hours for 3 & 4 year olds. We also receive extra funding to allow the Nursery to offer SEN's to those children with additional educational needs. Some parents are able to receive extra funding due to their financial circumstances. The Nursery staff are very supportive and help the parents to understand their entitlement. Private spaces are available for those who are not able to receive and financial help. We accommodate all families regardless of financial circumstances.

##### **Reserves policy**

It is the policy of the Management Committee to hold a minimum reserve to cover at least one and a half months' salary costs.

Fundraising continues to be important for the Nursery and will continue to enable us to keep updating and improving all facilities.

##### **Going concern**

The Trustees have reviewed the finances of the Charity and believe it is appropriate to prepare these accounts on a Going Concern basis.

#### **FUTURE PLANS**

Making more improvements to the outside area - this is a very expensive project but we are making progress.

Outside play is very important to the nursery day, so everything has to be safety first.

Hopefully next year it will be completed.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charity is governed by its Constitution dated 2 February 1990, revised 2013.

##### **Recruitment and appointment of new trustees**

People involved with the Charity are requested to put their names forward to fill any vacancies on the Board of Trustees. New Trustees are given training upon appointment.

##### **Organisational structure**

The Nursery is administered by a Management Committee, elected at the Annual General Meeting each year.

The Management Committee consists of three officers and a maximum of six other members. At least two-thirds of the Committee have children attending the Nursery at the time of election. The Management Committee has the legal responsibilities of trustees.

Ferry Road Nursery

Report of the Trustees  
for the Year Ended 31st August 2024

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#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Management Committee place considerable importance on risk management. A policy on Health and Safety has been established and this includes procedures on safety to avoid risks to both children and adults. It also provides guidelines to mitigate their effect.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

802873

##### Principal address

Ferry Road  
Rye  
East Sussex  
TN31 7DN

##### Trustees

Mrs C Booker  
Mrs B Gasson  
Miss E C Pendennis

##### Independent Examiner

N.C.N.M. Accountancy Limited  
Chartered Accountants  
The Lodge  
93 Normanston Drive  
Oulton Broad  
Lowestoft  
Suffolk  
NR32 2PX

##### Bankers

Santander PLC  
Bootle  
Merseyside  
L30 4GB

#### MANAGEMENT COMMITTEE

Mrs L PenDennis (Chair)  
Mrs E Donaghay-Spire (Secretary)  
Mrs D Keen (Treasurer)

Approved by order of the board of trustees on 23/06/2025 and signed on its behalf by:

  
.....  
Mrs C Booker - Trustee

**Independent Examiner's Report to the Trustees of  
Ferry Road Nursery**

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**Independent examiner's report to the trustees of Ferry Road Nursery**

I report to the charity trustees on my examination of the accounts of Ferry Road Nursery (the Trust) for the year ended 31st August 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Neil Cunliffe  
The Institute of Chartered Accountants in England and Wales

N.C.N.M. Accountancy Limited  
Chartered Accountants  
The Lodge  
93 Normanston Drive  
Oulton Broad  
Lowestoft  
Suffolk  
NR32 2PX

Date: 24 June 2025.....

Ferry Road Nursery

Statement of Financial Activities  
for the Year Ended 31st August 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	51	-	51	909
<b>Charitable activities</b>	4				
Pre-school Playgroup		331,397	-	331,397	280,753
Other trading activities	3	-	-	-	285
<b>Total</b>		<u>331,448</u>	<u>-</u>	<u>331,448</u>	<u>281,947</u>
<b>EXPENDITURE ON</b>					
Raising funds		-	-	-	100
<b>Charitable activities</b>	5				
Pre-school Playgroup		330,261	2,527	332,788	296,628
Trips		952	-	952	655
<b>Total</b>		<u>331,213</u>	<u>2,527</u>	<u>333,740</u>	<u>297,383</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>235</b>	<b>(2,527)</b>	<b>(2,292)</b>	<b>(15,436)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		33,121	154,996	188,117	203,553
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>33,356</u></u>	<u><u>152,469</u></u>	<u><u>185,825</u></u>	<u><u>188,117</u></u>

The notes form part of these financial statements

Ferry Road Nursery

Balance Sheet  
31st August 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	5,977	152,469	158,446	161,775
<b>CURRENT ASSETS</b>					
Stocks	10	159	-	159	81
Debtors	11	722	-	722	2,000
Cash at bank and in hand		44,703	-	44,703	42,013
		<u>45,584</u>	-	<u>45,584</u>	<u>44,094</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(18,205)	-	(18,205)	(17,752)
<b>NET CURRENT ASSETS</b>					
		<u>27,379</u>	-	<u>27,379</u>	<u>26,342</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>33,356</u>	<u>152,469</u>	<u>185,825</u>	<u>188,117</u>
<b>NET ASSETS</b>					
		<u>33,356</u>	<u>152,469</u>	<u>185,825</u>	<u>188,117</u>
<b>FUNDS</b>					
Unrestricted funds:	14				
General fund				33,356	33,121
Restricted funds:					
Building Fund				151,940	154,291
Sensory Room				66	88
Healthy Eating & Physical Activity				463	617
				<u>152,469</u>	<u>154,996</u>
<b>TOTAL FUNDS</b>					
				<u>185,825</u>	<u>188,117</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

23/06/2025

C Booker

C Booker - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost and Straight line over the life of the lease
Long leasehold	- Straight line over the life of the lease
Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from tax on its charitable activities.

As the majority of the Charity's activities are classified as exempt or non-business for the purpose of value added tax, the Charity is unable to reclaim the value added tax which it suffers on its expenditure. Expenditure is therefore shown inclusive of value added tax.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Ferry Road Nursery

Notes to the Financial Statements - continued  
for the Year Ended 31st August 2024

<b>2. DONATIONS AND LEGACIES</b>		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Donations		1	231
Uniform sales		50	678
		<u>51</u>	<u>909</u>
<b>3. OTHER TRADING ACTIVITIES</b>		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Fundraising events		-	285
		<u>-</u>	<u>285</u>
<b>4. INCOME FROM CHARITABLE ACTIVITIES</b>		<b>2024</b>	<b>2023</b>
	<b>Activity</b>	<b>£</b>	<b>£</b>
Fees & ancillary payments	Pre-school Playgroup	329,697	276,160
Trips	Pre-school Playgroup	-	60
Grants	Pre-school Playgroup	1,800	4,533
		<u>331,397</u>	<u>280,753</u>

Grants received, included in the above, are as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Rye Mutual Aid	800	-
Strode College - apprentice support	1,000	-
Sussex Community Foundation	-	4,533
	<u>1,800</u>	<u>4,533</u>

In the year, £800 was received from Rye Mutual Aid to help with new garden landscaping and toys. The grant was fully expended in the year.

In the year, £1,000 apprentice grant was received. The grant was fully expended in the year.

In the previous year, £4,533 was received to replace some of our IT equipment. The grant was fully expended in the year.

Notes to the Financial Statements - continued  
for the Year Ended 31st August 2024

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Pre-school Playgroup	329,535	3,253	332,788
Trips	952	-	952
	<u>330,487</u>	<u>3,253</u>	<u>333,740</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2024 nor for the year ended 31st August 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st August 2024 nor for the year ended 31st August 2023.

7. STAFF COSTS

	2024 £	2023 £
Wages and salaries	261,967	237,502
Social security costs	11,152	7,979
Other pension costs	4,509	3,502
	<u>277,628</u>	<u>248,983</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Pre-school activities	<u>16</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	909	-	909
<b>Charitable activities</b>			
Pre-school Playgroup	280,753	-	280,753
Other trading activities	285	-	285
<b>Total</b>	<u>281,947</u>	<u>-</u>	<u>281,947</u>
<b>EXPENDITURE ON</b>			
Raising funds	100	-	100

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued					
	Unrestricted fund £	Restricted funds £	Total funds £		
<b>Charitable activities</b>					
Pre-school Playgroup	294,042	2,586	296,628		
Trips	655	-	655		
<b>Total</b>	<u>294,797</u>	<u>2,586</u>	<u>297,383</u>		
<b>NET INCOME/(EXPENDITURE)</b>	(12,850)	(2,586)	(15,436)		
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward	45,971	157,582	203,553		
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>33,121</u>	<u>154,996</u>	<u>188,117</u>		
9. TANGIBLE FIXED ASSETS					
	Improvements to property £	Long leasehold £	Equipment £	Fixtures and fittings £	Totals £
<b>COST</b>					
At 1st September 2023 and 31st August 2024	<u>168,106</u>	<u>51,800</u>	<u>20,063</u>	<u>2,651</u>	<u>242,620</u>
<b>DEPRECIATION</b>					
At 1st September 2023	41,296	18,186	18,839	2,524	80,845
Charge for year	2,465	523	306	35	3,329
At 31st August 2024	<u>43,761</u>	<u>18,709</u>	<u>19,145</u>	<u>2,559</u>	<u>84,174</u>
<b>NET BOOK VALUE</b>					
At 31st August 2024	<u>124,345</u>	<u>33,091</u>	<u>918</u>	<u>92</u>	<u>158,446</u>
At 31st August 2023	<u>126,810</u>	<u>33,614</u>	<u>1,224</u>	<u>127</u>	<u>161,775</u>

Ferry Road Nursery

Notes to the Financial Statements - continued  
for the Year Ended 31st August 2024

<b>10. STOCKS</b>	<b>2024</b>	<b>2023</b>
	£	£
Stocks	<u>159</u>	<u>81</u>
<b>11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2024</b>	<b>2023</b>
	£	£
Other debtors	<u>722</u>	<u>2,000</u>
<b>12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2024</b>	<b>2023</b>
	£	£
Other creditors	<u>18,205</u>	<u>17,752</u>

Creditors includes £12,799 (2023: £12,126) of deferred income being fees received in advance of the Autumn term.

**13. LEASING AGREEMENTS**

The Charity has a non-cancellable lease with Rother District Council for the rent of the building from which it operates. The 99 year lease was granted in 1989 and the current rent is £260 per annum. There is a covenant that should the Nursery activities cease at that location or the Trust ceases to exist, the property immediately reverts to Rother District Council.

**14. MOVEMENT IN FUNDS**

	<b>At 1.9.23</b>	<b>Net movement in funds</b>	<b>At 31.8.24</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	33,121	235	33,356
<b>Restricted funds</b>			
Building Fund	154,291	(2,351)	151,940
Sensory Room	88	(22)	66
Healthy Eating & Physical Activity	617	(154)	463
	<u>154,996</u>	<u>(2,527)</u>	<u>152,469</u>
<b>TOTAL FUNDS</b>	<u>188,117</u>	<u>(2,292)</u>	<u>185,825</u>

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	331,448	(331,213)	235
<b>Restricted funds</b>			
Building Fund	-	(2,351)	(2,351)
Sensory Room	-	(22)	(22)
Healthy Eating & Physical Activity	-	(154)	(154)
	<u>-</u>	<u>(2,527)</u>	<u>(2,527)</u>
<b>TOTAL FUNDS</b>	<u><u>331,448</u></u>	<u><u>(333,740)</u></u>	<u><u>(2,292)</u></u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	45,971	(12,850)	33,121
<b>Restricted funds</b>			
Building Fund	156,642	(2,351)	154,291
Sensory Room	118	(30)	88
Healthy Eating & Physical Activity	822	(205)	617
	<u>157,582</u>	<u>(2,586)</u>	<u>154,996</u>
<b>TOTAL FUNDS</b>	<u><u>203,553</u></u>	<u><u>(15,436)</u></u>	<u><u>188,117</u></u>

Ferry Road Nursery

Notes to the Financial Statements - continued  
for the Year Ended 31st August 2024

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	281,947	(294,797)	(12,850)
<b>Restricted funds</b>			
Building Fund	-	(2,351)	(2,351)
Sensory Room	-	(30)	(30)
Healthy Eating & Physical Activity	-	(205)	(205)
	<u>-</u>	<u>(2,586)</u>	<u>(2,586)</u>
<b>TOTAL FUNDS</b>	<u>281,947</u>	<u>(297,383)</u>	<u>(15,436)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	45,971	(12,615)	33,356
<b>Restricted funds</b>			
Building Fund	156,642	(4,702)	151,940
Sensory Room	118	(52)	66
Healthy Eating & Physical Activity	822	(359)	463
	<u>157,582</u>	<u>(5,113)</u>	<u>152,469</u>
<b>TOTAL FUNDS</b>	<u>203,553</u>	<u>(17,728)</u>	<u>185,825</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	613,395	(626,010)	(12,615)
<b>Restricted funds</b>			
Building Fund	-	(4,702)	(4,702)
Sensory Room	-	(52)	(52)
Healthy Eating & Physical Activity	-	(359)	(359)
	<u>-</u>	<u>(5,113)</u>	<u>(5,113)</u>
<b>TOTAL FUNDS</b>	<u>613,395</u>	<u>(631,123)</u>	<u>(17,728)</u>

**14. MOVEMENT IN FUNDS - continued**

**Building Fund**

The Building Fund represents a long lease given by Rye Town Council plus grants and monies raised for improvements to the property which have yet to be depreciated.

**Sensory Room Fund**

A donation was received to fund the development of a Sensory Room in 2013 and subsequent years. The fund carried forward represents capital items which have yet to be depreciated.

**Healthy Eating & Physical Activity Fund**

A grant was received in 2017 and 2018 from the East Sussex County Council for Healthy Eating and Physical Activity. The fund carried forward represents capital items which have yet to be depreciated.

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st August 2024.

**16. ULTIMATE CONTROLLING PARTY**

The Charity is controlled by its Board of Trustees.