

REGISTERED CHARITY NUMBER: 802873

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st August 2021
for
Ferry Road Nursery**

**N.C.N.M. Accountancy Limited
Chartered Accountants
The Lodge
93 Normanston Drive
Oulton Broad
Lowestoft
Suffolk
NR32 2PX**

Ferry Road Nursery

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for the Year Ended 31st August 2021**

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Ferry Road Nursery

Report of the Trustees for the Year Ended 31st August 2021

The trustees present their report with the financial statements of the charity for the year ended 31st August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is to provide safe and satisfying group play for the promotion of the education of children from three months to five years of age and to prepare children for mainstream school in conformity with HDCUF criteria.

Public benefit

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit. At Ferry Road Nursery, our activities are designed to:

- provide a happy, safe, warm and stimulating environment where children can play, learn and develop freely.
- help children to develop responsibility for themselves and their actions - and to become competent, independent and co-operative individuals.
- encourage children to have a positive attitude and respect for themselves and others.
- promote a positive relationship with parents and carers - and work in partnership with them to provide high quality play and care for their children.
- offer inclusive services that are accessible to all children.
- undergo regular monitoring and evaluation of the Nursery to ensure we continue to meet the needs of all children, parents and carers.

These activities promote all areas of the Early Years Foundation Stage and benefit the children by developing their self-confidence and social skills, and ultimately preparing them for school. We welcome all children aged between three months and five years, living in Rye and the surrounding area, regardless of personal background, faith, gender or personal circumstances.

Volunteers

All our Volunteers play a significant role in fund raising activities which is essential to provide additional financial support. This enables the Nursery to purchase new learning equipment and materials to aid the children's education and enjoyment. Thank you to everyone for your valuable support.

Ferry Road Nursery

Report of the Trustees for the Year Ended 31st August 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Once again this year COVID has continued to cause problems for the smooth running of nursery, with restrictions constantly changing.

The Committee and Staff worked hard to keep nursery open, although with some restriction on opening hours. The start of the new year brought another lockdown, and with it yet more problems for the management team to ensure nursery remained open for the children who wanted to attend.

Throughout the ever changing rules and restrictions the staff made sure that the children still enjoyed activities and outdoor play, 'bubbles' were still in place and rooms were kept separate .

Our ever resourceful staff were adamant that the children would have a visit from Santa. A wonderful outside grotto was built and with a little help from his elves Santa delivered a present to the children.

For the children going to school a lovely day out to Drusillas in the summer was enjoyed by all who went.

This year has been another difficult year financially. Another lockdown meant we had to reduce staff hours, fortunately we were able to use the 'job retention' scheme once again. This enabled us to retain our valuable staff members. The early years funding was now only available for children attending nursery, so out goings had to be monitored carefully.

Financially we have survived by good management and grants received in the previous financial year.

Nursery is the success it is due to the amazing staff. They have continued to create a loving environment for the children during difficult times.

Thank you also to the committee who give many unpaid hours helping the management team.

The Nursery can continue to provide pre-school facilities and care to families in and around Rye, as we have for the last 50 years, and the employment of all our wonderful staff.

Fundraising activities

Once again, due to covid restrictions, our big fundraising activities had to be cancelled.

Online raffles were organised and supported well, although not raising huge amounts we were able to pass on some of the money to purchase new equipment for the children.

The children played their part by holding a 'wellie toss' event and raised £1,586, well done little ones.

Hopefully next year we can once again hold our big fundraising events, it's time those 'ducks' went for their annual race on the river.

We are, as always, grateful for the support of the parents and families of the children attending the Nursery and also the families of children who attended the Nursery in the past and people in the wider community who always turn to support us.

Ferry Road Nursery

Report of the Trustees for the Year Ended 31st August 2021

FINANCIAL REVIEW

Financial position

The financial results are reported in the attached accounts.

This Financial Year started with uncertainty due to Covid-19, we have survived another difficult year and have again needed the support of the Government Job Retention Scheme for those staff effected.

The Nursery stayed open during the periods of Lock Down for vulnerable and keyworker Children. The Nursery received funding only for those children who attended and due to low numbers of attendees many of the months have showed a deficit.

Income was lower but the £25,000 Grant received in late July 2020 has been used to cushion the deficit. The Council's discretionary grant has been invaluable to this Financial Year and has enabled us to safeguard Jobs and secure the Nursery's Financial Future.

At the end of March 2021, the Nursery again became a hive of activity and all rooms were full of Children and Staff once again.

The Trustees must stress that although the accounts are showing a significant year end deficit, this was anticipated and mitigated by grants received in the previous financial year.

2020-2021 has been undeniably difficult, but the Committee and Staff have continued to put the Children's wellbeing first and continued to work in unprecedented times. A HUGE THANK YOU to everyone who has supported the Children, Parents, and the Staff at the Nursery.

Principal funding sources

East Sussex County Council are our main source of Early Year Funding - 15 funded hours for 3 & 4 year olds. We also receive extra funding to allow the Nursery to offer SEN's to those children with additional educational needs. Some parents are able to receive extra funding due to their financial circumstances. The Nursery staff are very supportive and help the parents to understand their entitlement. Private spaces are available for those who are not able to receive and financial help. We accommodate all families regardless of financial circumstances.

Reserves policy

It is the policy of the Management Committee to hold a minimum reserve to cover at least one and a half months' salary costs.

Fundraising continues to be important for the Nursery and will continue to enable us to keep updating and improving all facilities.

Going concern

Due to the necessary changes within the financial operations of the Charity and the financial support received during the year from the Central Government Coronavirus Job Retention Scheme and the Local Authority Discretionary Grant Fund, the charity has been able to cope with the financial uncertainties brought about by Covid-19 and Lockdown both in the year and through to the next financial year. The Trustees have reviewed the finances of the Charity and believe it is appropriate to prepare these accounts on a Going Concern basis.

Ferry Road Nursery

Report of the Trustees for the Year Ended 31st August 2021

FUTURE PLANS

Plans 2021 - 2022

New Windows throughout the building are required, they are old and a cause for concern, this will be completed as priority before the Summer of 2022.

The First floor is very dated and tired, plans to modernise this with a new Kitchen including Appliances and new Toilet Facilities.

A Complete overhaul of the Sensory Room, new interior, and new Sensory Equipment to enhance the Children's learning and provide a safe comfortable space.

Due to the above 3 projects being essential, some money will be allocated to the Outside play area but until Grants and further fund raising can take place we will not be able to complete the project and may need to delay this further, but this will remain at the top of the agenda.

Future Fundraising

We hope to be Fund Raising again with our Annual Duck Race and Christmas Fair in 2021-2022, albeit we will not take this for granted and will remain vigilant regarding the Covid-19 situation. We have proven in the past that we can be adaptable and still raise funds for much needed projects and equipment that the Nursery require. We will start seeking grants which are available to us to boost our funds.

The Trustees would like to thank all Staff and Committee Members for their commitment and hard work during this time of uncertainty. Everyone has played a massive part to secure jobs and safeguard the future of the Nursery through innovative ideas for future online fundraising, cost savings and looking after every penny.

We all hope that things will return to a new kind of normal in the coming months and the Nursery will thrive to full capacity once again.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its Constitution dated 2 February 1990, revised 2013.

Recruitment and appointment of new trustees

People involved with the Charity are requested to put their names forward to fill any vacancies on the Board of Trustees. New Trustees are given training upon appointment.

Organisational structure

The Nursery is administered by a Management Committee, elected at the Annual General Meeting each year.

The Management Committee consists of three officers and a maximum of six other members. At least two-thirds of the Committee have children attending the Nursery at the time of election. The Management Committee has the legal responsibilities of trustees.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Management Committee place considerable importance on risk management. A policy on Health and Safety has been established and this includes procedures on safety to avoid risks to both children and adults. It also provides guidelines to mitigate their effect.

Ferry Road Nursery

Report of the Trustees for the Year Ended 31st August 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
802873

Principal address

Ferry Road
Rye
East Sussex
TN31 7DN

Trustees

Mrs C Booker
Mrs B Gasson
Mrs J Stonham

Independent Examiner

N.C.N.M. Accountancy Limited
Chartered Accountants
The Lodge
93 Normanston Drive
Oulton Broad
Lowestoft
Suffolk
NR32 2PX

Bankers

Santander PLC
Bootle
Merseyside
L30 4GB

MANAGEMENT COMMITTEE

Mrs L PenDennis (Chair)
Mrs E Donaghay-Spire (Secretary)
Mrs D Keen (Treasurer) - appointed January 2021

Approved by order of the board of trustees on 27th June 2022 and signed on its behalf by:

Mrs C Booker - Trustee



Independent examiner's report to the trustees of Ferry Road Nursery

I report to the charity trustees on my examination of the accounts of Ferry Road Nursery (the Trust) for the year ended 31st August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Neil Cunliffe
ICAEW
N.C.N.M. Accountancy Limited
Chartered Accountants
The Lodge
93 Normanston Drive
Oulton Broad
Lowestoft
Suffolk
NR32 2PX

29th June 2022

Ferry Road Nursery

Statement of Financial Activities for the Year Ended 31st August 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	282	-	282	328
Charitable activities	5				
Pre-school Playgroup		226,709	-	226,709	271,531
Other trading activities	3	2,047	-	2,047	1,577
Investment income	4	-	-	-	43
Total		229,038	-	229,038	273,479
EXPENDITURE ON					
Raising funds		156	-	156	54
Charitable activities	6				
Pre-school Playgroup		241,262	4,604	245,866	233,628
Total		241,418	4,604	246,022	233,682
NET INCOME/(EXPENDITURE)		(12,380)	(4,604)	(16,984)	39,797
Transfers between funds	15	(1,490)	1,490	-	-
Net movement in funds		(13,870)	(3,114)	(16,984)	39,797
RECONCILIATION OF FUNDS					
Total funds brought forward		65,474	163,361	228,835	189,038
TOTAL FUNDS CARRIED FORWARD		51,604	160,247	211,851	228,835

The notes form part of these financial statements

Ferry Road Nursery

Balance Sheet 31st August 2021

2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	8,791	160,247	169,038	172,897
CURRENT ASSETS					
Stocks	11	171	-	171	300
Debtors	12	3,954	-	3,954	3,045
Cash at bank and in hand		52,857	-	52,857	72,582
		<u>56,982</u>	<u>-</u>	<u>56,982</u>	<u>75,927</u>
CREDITORS					
Amounts falling due within one year	13	(14,169)	-	(14,169)	(19,989)
		<u>42,813</u>	<u>-</u>	<u>42,813</u>	<u>55,938</u>
NET CURRENT ASSETS					
		<u>42,813</u>	<u>-</u>	<u>42,813</u>	<u>55,938</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>51,604</u>	<u>160,247</u>	<u>211,851</u>	<u>228,835</u>
NET ASSETS					
		<u>51,604</u>	<u>160,247</u>	<u>211,851</u>	<u>228,835</u>
FUNDS					
Unrestricted funds:	15				
General fund				51,604	65,474
Restricted funds:					
Building Fund				158,993	161,344
Sensory Room				158	556
Healthy Eating & Physical Activity				1,096	1,461
				<u>160,247</u>	<u>163,361</u>
TOTAL FUNDS					
				<u>211,851</u>	<u>228,835</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27th June 2022 and were signed on its behalf by:

C Booker - Trustee

2021

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost and Straight line over the life of the lease
Long leasehold	- Straight line over the life of the lease
Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

As the majority of the Charity's activities are classified as exempt or non-business for the purpose of value added tax, the Charity is unable to reclaim the value added tax which it suffers on its expenditure. Expenditure is therefore shown inclusive of value added tax.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2021 £	2020 £
Uniform sales	<u>282</u>	<u>328</u>

3. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Fundraising events	<u>2,047</u>	<u>1,577</u>

4. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	<u>-</u>	<u>43</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2021 £	2020 £
Fees & ancillary payments	208,493	214,396
Trips	1,876	-
Insurance recovery	-	6,223
Grants	16,340	50,912
	<u>226,709</u>	<u>271,531</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Rother District Council Discretionary Grant	-	25,000
Coronavirus Job Retention Scheme	16,340	25,912
	<u>16,340</u>	<u>50,912</u>

The Coronavirus Job Retention Scheme monies have been received on a monthly basis to support the cost of staff placed on furlough due to a reduction in activity at the Nursery during Lockdown.

Ferry Road Nursery

Notes to the Financial Statements - continued for the Year Ended 31st August 2021

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Pre-school Playgroup	<u>242,151</u>	<u>3,715</u>	<u>245,866</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2021 nor for the year ended 31st August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2021 nor for the year ended 31st August 2020.

8. STAFF COSTS

	2021 £	2020 £
Wages and salaries	197,721	194,644
Social security costs	5,671	5,400
Other pension costs	2,030	1,901
	<u>205,422</u>	<u>201,945</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Pre-school activities	<u>17</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	328	-	328
Charitable activities			
Pre-school Playgroup	271,531	-	271,531
Other trading activities	1,577	-	1,577
Investment income	43	-	43
Total	<u>273,479</u>	-	<u>273,479</u>

EXPENDITURE ON

Notes to the Financial Statements - continued
for the Year Ended 31st August 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Raising funds	54	-	54
Charitable activities			
Pre-school Playgroup	230,720	2,908	233,628
Total	<u>230,774</u>	<u>2,908</u>	<u>233,682</u>
NET INCOME/(EXPENDITURE)	42,705	(2,908)	39,797
Transfers between funds	(16,521)	16,521	-
Net movement in funds	26,184	13,613	39,797
RECONCILIATION OF FUNDS			
Total funds brought forward	39,290	149,748	189,038
TOTAL FUNDS CARRIED FORWARD	<u><u>65,474</u></u>	<u><u>163,361</u></u>	<u><u>228,835</u></u>

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Long leasehold £	Equipment £	Fixtures and fittings £	Totals £
COST					
At 1st September 2020 and 31st August 2021	<u>168,106</u>	<u>51,800</u>	<u>20,063</u>	<u>2,651</u>	<u>242,620</u>
DEPRECIATION					
At 1st September 2020	33,601	16,617	17,162	2,343	69,723
Charge for year	<u>2,533</u>	<u>523</u>	<u>725</u>	<u>78</u>	<u>3,859</u>
At 31st August 2021	<u>36,134</u>	<u>17,140</u>	<u>17,887</u>	<u>2,421</u>	<u>73,582</u>
NET BOOK VALUE					
At 31st August 2021	<u><u>131,972</u></u>	<u><u>34,660</u></u>	<u><u>2,176</u></u>	<u><u>230</u></u>	<u><u>169,038</u></u>
At 31st August 2020	<u><u>134,505</u></u>	<u><u>35,183</u></u>	<u><u>2,901</u></u>	<u><u>308</u></u>	<u><u>172,897</u></u>

Ferry Road Nursery

Notes to the Financial Statements - continued
for the Year Ended 31st August 2021

11. STOCKS

	2021 £	2020 £
Stocks	171	300

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	3,954	3,045

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	14,169	19,989

Creditors includes £10,741 (2020: £12,919) of deferred income being fees received in advance of the Autumn term.

14. LEASING AGREEMENTS

The Charity has a non-cancellable lease with Rother District Council for the rent of the building from which it operates. The 99 year lease was granted in 1989 and the current rent is £260 per annum. There is a covenant that should the Nursery activities cease at that location or the Trust ceases to exist, the property immediately reverts to Rother District Council.

15. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	65,474	(12,380)	(1,490)	51,604
Restricted funds				
Building Fund	161,344	(2,351)	-	158,993
Sensory Room	556	(1,888)	1,490	158
Healthy Eating & Physical Activity	1,461	(365)	-	1,096
	<u>163,361</u>	<u>(4,604)</u>	<u>1,490</u>	<u>160,247</u>
TOTAL FUNDS	<u>228,835</u>	<u>(16,984)</u>	<u>-</u>	<u>211,851</u>

Ferry Road Nursery

Notes to the Financial Statements - continued
for the Year Ended 31st August 2021

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	229,038	(241,418)	(12,380)
Restricted funds			
Building Fund	-	(2,351)	(2,351)
Sensory Room	-	(1,888)	(1,888)
Healthy Eating & Physical Activity	-	(365)	(365)
	-	(4,604)	(4,604)
TOTAL FUNDS	229,038	(246,022)	(16,984)

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
Unrestricted funds				
General fund	39,290	42,705	(16,521)	65,474
Restricted funds				
Building Fund	147,174	(2,351)	16,521	161,344
Sensory Room	626	(70)	-	556
Healthy Eating & Physical Activity	1,948	(487)	-	1,461
	149,748	(2,908)	16,521	163,361
TOTAL FUNDS	189,038	39,797	-	228,835

Ferry Road Nursery

Notes to the Financial Statements - continued
for the Year Ended 31st August 2021

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	273,479	(230,774)	42,705
Restricted funds			
Building Fund	-	(2,351)	(2,351)
Sensory Room	-	(70)	(70)
Healthy Eating & Physical Activity	-	(487)	(487)
	-	(2,908)	(2,908)
TOTAL FUNDS	<u>273,479</u>	<u>(233,682)</u>	<u>39,797</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	39,290	30,325	(18,011)	51,604
Restricted funds				
Building Fund	147,174	(4,702)	16,521	158,993
Sensory Room	626	(1,958)	1,490	158
Healthy Eating & Physical Activity	1,948	(852)	-	1,096
	149,748	(7,512)	18,011	160,247
TOTAL FUNDS	<u>189,038</u>	<u>22,813</u>	<u>-</u>	<u>211,851</u>

15. MOVEMENT IN FUNDS - continued

(1,02)

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	502,517	(472,192)	30,325
Restricted funds			
Building Fund	-	(4,702)	(4,702)
Sensory Room	-	(1,958)	(1,958)
Healthy Eating & Physical Activity	-	(852)	(852)
	<u>-</u>	<u>(7,512)</u>	<u>(7,512)</u>
TOTAL FUNDS	<u>502,517</u>	<u>(479,704)</u>	<u>22,813</u>

Building Fund

The Building Fund represents a long lease given by Rye Town Council plus grants and monies raised for improvements to the property which have yet to be depreciated.

Sensory Room Fund

A donation was received to fund the development of a Sensory Room in 2013 and subsequent years. The fund carried forward represents capital items which have yet to be depreciated.

Healthy Eating & Physical Activity Fund

A grant was received in 2017 and 2018 from the East Sussex County Council for Healthy Eating and Physical Activity. The fund carried forward represents capital items which have yet to be depreciated.

Transfers between funds

The transfer from General Reserves to Sensory Fund was necessary to provide sufficient funds for the project to be completed.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2021.

17. ULTIMATE CONTROLLING PARTY

The Charity is controlled by its Board of Trustees.