

**REGISTERED CHARITY NUMBER: 802873**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31st August 2020  
for  
Ferry Road Nursery**

**N.C.N.M. Accountancy Limited  
Chartered Accountants  
The Lodge  
93 Normanston Drive  
Oulton Broad  
Lowestoft  
Suffolk  
NR32 2PX**

**Ferry Road Nursery**

**Contents of the Financial Statements  
for the Year Ended 31st August 2020**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 6
<b>Independent Examiner's Report</b>	7
<b>Statement of Financial Activities</b>	8
<b>Balance Sheet</b>	9
<b>Notes to the Financial Statements</b>	10 to 18
<b>Detailed Statement of Financial Activities</b>	19 to 20

---

## **Ferry Road Nursery**

### **Report of the Trustees for the Year Ended 31st August 2020**

---

The trustees present their report with the financial statements of the charity for the year ended 31st August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The object of the Charity is to provide safe and satisfying group play for the promotion of the education of children from three months to five years of age and to prepare children for mainstream school in conformity with HDCUF criteria.

##### **Public benefit**

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit. At Ferry Road Nursery, our activities are designed to:

- provide a happy, safe, warm and stimulating environment where children can play, learn and develop freely.
- help children to develop responsibility for themselves and their actions - and to become competent, independent and co-operative individuals.
- encourage children to have a positive attitude and respect for themselves and others.
- promote a positive relationship with parents and carers - and work in partnership with them to provide high quality play and care for their children.
- offer inclusive services that are accessible to all children.
- undergo regular monitoring and evaluation of the Nursery to ensure we continue to meet the needs of all children, parents and carers.

These activities promote all areas of the Early Years Foundation Stage and benefit the children by developing their self-confidence and social skills, and ultimately preparing them for school. We welcome all children aged between three months and five years, living in Rye and the surrounding area, regardless of personal background, faith, gender or personal circumstances.

##### **Volunteers**

All our Volunteers play a significant role in fund raising activities which is essential to provide additional financial support. This enables the Nursery to purchase new learning equipment and materials to aid the children's education and enjoyment. Thank you to everyone for your valuable support.

## Ferry Road Nursery

### Report of the Trustees for the Year Ended 31st August 2020

---

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

The year started well with all rooms at near full capacity. The children all settled in well and activities were planned. The Nursery celebrated the 100 year Anniversary of Remembrance by making and displaying poppy wreaths and laid a handmade wreath at St Mary's Church in Rye.

In November 2019, the Committee and staff decided to take on a refurbishment project of the Nursery to provide more childcare spaces for families of Rye and the surrounding area. The Nursery had previously been granted planning permission to extend by a level but raising the money had been a challenge and was proving difficult to achieve in a short timescale. The Management and staff came up with a creative way of using the existing building but just changing around some of the internal fixtures and fittings, creating more usable space and more childcare places.

The former lobby and downstairs toilets were replaced with a new baby room which allowed space for an extra 2 baby spaces, bringing the total available in that room to 8 full time spaces and the old combined baby and 2s room was joined together and provided an additional 4 child spaces for 2 to 3 year olds, bringing the total for that room to 16.

It was a fairly major project involving the taking down of a wall and relocation of the toilets downstairs but the Committee and staff were able to pay for the works out of monthly income surplus and some existing reserves. They were confident that within six months to a year to have recovered the costs spent with the fees from the extra spaces being offered to families of Rye and surrounding areas and would also have been able to increase staff hours and employment.

The project came to just shy of £25,000. The work was started in November and most of the major building work, relocation of the toilets etc, was done during the 2 week shutdown over Christmas so that the Nursery could be operational again for the January start of term. Work continued on the project throughout January, February and into March, by which time the majority of the work was done and there was just cosmetic work to be done.

Christmas is always a busy time and our big fundraising event took place, our Christmas Fair 2019, this was well supported and gave a cash boost to funds. The children enjoyed a party and gave a wonderful concert for parents and carers.

The new year arrived and the Nursery again was a hive of activity - plans were made for fundraising events, children's outings and a summer concert. All of this came to a halt in March 2020 when the country was put into Lockdown. The Nursery remained open for children of key workers and vulnerable children as requested by the Government. The Committee and staff worked tirelessly to put together plans to make the Nursery safe and secure its financial future.

The funding from the Local Authority continued during Lockdown so we were able to keep some staff working at the Nursery for our key worker and vulnerable children. However, we were required to furlough some of our staff, though we were also able to access the Coronavirus Job Retention Scheme for those staff affected.

The Nursery started to open up a little more in June, although still not completely back to full time hours, and the new rooms were ready for use, there were just a couple of minor spends for cosmetic works - mostly painting and flooring.

Although the first few months of 2020 were undeniably difficult, the Committee and staff continued to put the children's well-being first, working in trying conditions. A huge thank you to them - we are extremely proud of them all.

## **Ferry Road Nursery**

### **Report of the Trustees for the Year Ended 31st August 2020**

---

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Fundraising activities**

Fundraising is always ongoing and our two fundraisers are our annual Duck Race and Christmas Fair. Money raised provides new equipment for the children.

We are, as always, grateful for the support of the parents and families of the children attending the Nursery and also the families of children who attended the Nursery in the past and people in the wider community who always turn to support us.

#### **FINANCIAL REVIEW**

##### **Financial position**

The financial results are reported in the attached accounts.

The Trustees must stress that although the accounts are showing a significant year end surplus, this has enabled the Nursery to continue through some very uncertain times.

In the months before Covid-19 Lockdown, the Nursery was running at full capacity and showing a good surplus of around £2,000 per month, which then drastically reduced to a break even at best, even with the support from Coronavirus Job Retention Scheme claims. Without the claims, the forecast would have been £4,000 a month loss.

The Nursery was only able to continue with the help of Coronavirus Job Retention Scheme support. The surplus of £39,000 includes the pre-Lockdown surplus plus the £25,000 discretionary grant from the Local Authority.

The £25,000 was granted in late July, so therefore of little financial assistance in the 2019/20 accounts year. Moving forward into 2020/2, it has been an essential part of our survival as East Sussex County Council funding has been greatly reduced. It will ensure the Nursery can continue to provide pre-school facilities and care to families in and around Rye, as we have for the last 50 years, and the employment of all our wonderful staff.

##### **Principal funding sources**

East Sussex County Council are our main source of Early Year Funding - 15 funded hours for 3 & 4 year olds. We also receive extra funding to allow the Nursery to offer SEN's to those children with additional educational needs. Some parents are able to receive extra funding due to their financial circumstances. The Nursery staff are very supportive and help the parents to understand their entitlement. Private spaces are available for those who are not able to receive and financial help. We accommodate all families regardless of financial circumstances.

##### **Reserves policy**

It is the policy of the Management Committee to hold a minimum reserve to cover at least one and a half months' salary costs.

Fundraising continues to be important for the Nursery and will continue to enable us to keep updating and improving all facilities.

##### **Going concern**

Due to the necessary changes within the financial operations of the Charity and the financial support received during the year from the Central Government Coronavirus Job Retention Scheme and the Local Authority Discretionary Grant Fund, the charity has been able to cope with the financial uncertainties brought about by Covid-19 and Lockdown both in the year and through to the next financial year. The Trustees have reviewed the finances of the Charity and believe it is appropriate to prepare these accounts on a Going Concern basis.

## Ferry Road Nursery

### Report of the Trustees for the Year Ended 31st August 2020

---

#### **FUTURE PLANS**

Managing the ever changing Covid-19 requirements and completion of the extension works continue to be the main projects at the moment. The Nursery Garden is looking tired and needs some attention, with some additional fund raising required.

#### **Coronavirus - Covid-19 Statement**

As was stated in last year's report, in March 2020, the UK was in Lockdown over the Covid-19 outbreak and Lockdown continued beyond the Charity's year end. This has affected the Nursery in many ways:

- In compliance with Government guidelines, our doors were closed to all but Key Worker children, making a huge difference to our staffing levels. This continued into the new financial year.
- Our funding from the Local Authority continued, albeit at reduced levels. The Local Authority confirmed they would continue payments for our funded children for the Summer Term and we were also funded for the Autumn Term ahead.
- We were required to furlough a percentage of our staff whilst able to utilise the Coronavirus Job Retention Scheme. This continued into the new financial year.
- We were also successful with making a claim on our business insurance via the Business Interruption clause.
- The Council offered a Discretionary Fund grant. The Nursery received a sum of £25,000 in July 2020 which has been invaluable for the 2020/2021 financial year.

Our main focus was, and remains, job security and the future of the Nursery.

One of our biggest fundraisers, the annual Duck Race 2020, had to be cancelled. The Christmas Fair 2020 was also cancelled due to Covid-19, but an Online Christmas Raffle to raise funds was launched via Facebook and was very successful. Everyone is hoping that 2021 will allow us to hold our Annual Duck Race and Christmas Fair. Plans are taking shape for this to become a reality.

The biggest plan for 2021-2022 is to be able to fund raise and transform the invaluable outside space ready for the Spring and Summer of 2022. Plans include:

- New landscaping.
- Removal of tree roots and old trees.
- Cutting back the trees but still keeping the shade.
- New play equipment.
- Flower beds with vibrant colours.

Improving the space would be so beneficial to the children and staff to improve and enhance the children's experience of outdoor play and learning.

The Trustees would like to thank all Staff and Committee Members for their commitment and hard work during this time of uncertainty. Everyone has played a massive part to secure jobs and safeguard the future of the Nursery through innovative ideas for future online fundraising, cost savings and looking after every penny.

We all hope that things will return to a new kind of normal in the coming months and the Nursery will thrive to full capacity once again.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charity is governed by its Constitution dated 2 February 1990, revised 2013.

## **Ferry Road Nursery**

### **Report of the Trustees for the Year Ended 31st August 2020**

---

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of new trustees**

People involved with the Charity are requested to put their names forward to fill any vacancies on the Board of Trustees. New Trustees are given training upon appointment.

##### **Organisational structure**

The Nursery is administered by a Management Committee, elected at the Annual General Meeting each year.

The Management Committee consists of three officers and a maximum of six other members. At least two-thirds of the Committee have children attending the Nursery at the time of election. The Management Committee has the legal responsibilities of trustees.

##### **Risk management**

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Management Committee place considerable importance on risk management. A policy on Health and Safety has been established and this includes procedures on safety to avoid risks to both children and adults. It also provides guidelines to mitigate their effect.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

802873

##### **Principal address**

Ferry Road  
Rye  
East Sussex  
TN31 7DN

##### **Trustees**

Mrs C Booker  
Mrs B Gasson  
Mrs J Stonham

##### **Independent Examiner**

N.C.N.M. Accountancy Limited  
Chartered Accountants  
The Lodge  
93 Normanston Drive  
Oulton Broad  
Lowestoft  
Suffolk  
NR32 2PX

##### **Bankers**

Santander PLC  
Bootle  
Merseyside  
L30 4GB

**Ferry Road Nursery**

**Report of the Trustees  
for the Year Ended 31st August 2020**

---

**MANAGEMENT COMMITTEE**

Mrs L PenDennis (Chair) - appointed May 2019

Mrs K Doherty (Treasurer) - appointed May 2019 / resigned December 2019

Mrs E Donaghay-Spire (Secretary - appointed May 2019

Mrs D Keen (Treasurer) - appointed January 2021

Approved by order of the board of trustees on 22 September 2021 and signed on its behalf by:

C Booker  
Mrs C Booker - Trustee

**Independent Examiner's Report to the Trustees of  
Ferry Road Nursery**

---

**Independent examiner's report to the trustees of Ferry Road Nursery**

I report to the charity trustees on my examination of the accounts of Ferry Road Nursery (the Trust) for the year ended 31st August 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Neil Cunliffe  
ICAEW  
N.C.N.M. Accountancy Limited  
Chartered Accountants  
The Lodge  
93 Normanston Drive  
Oulton Broad  
Lowestoft  
Suffolk  
NR32 2PX

Date: 24 Sept 2021.....

## Ferry Road Nursery

### Statement of Financial Activities for the Year Ended 31st August 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	328	-	328	9,137
<b>Charitable activities</b>					
Pre-school Playgroup	5	271,531	-	271,531	237,170
Other trading activities	3	1,577	-	1,577	3,057
Investment income	4	43	-	43	-
<b>Total</b>		<b>273,479</b>	<b>-</b>	<b>273,479</b>	<b>249,364</b>
<b>EXPENDITURE ON</b>					
Raising funds		54	-	54	284
<b>Charitable activities</b>					
Pre-school Playgroup	6	230,720	2,908	233,628	246,502
<b>Total</b>		<b>230,774</b>	<b>2,908</b>	<b>233,682</b>	<b>246,786</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>42,705</b>	<b>(2,908)</b>	<b>39,797</b>	<b>2,578</b>
Transfers between funds	15	(16,521)	16,521	-	-
Net movement in funds		26,184	13,613	39,797	2,578
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		39,290	149,748	189,038	186,460
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>65,474</b>	<b>163,361</b>	<b>228,835</b>	<b>189,038</b>

The notes form part of these financial statements

Ferry Road Nursery

Balance Sheet  
31st August 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	9,881	163,016	172,897	153,146
<b>CURRENT ASSETS</b>					
Stocks	11	300	-	300	300
Debtors	12	3,045	-	3,045	1,811
Cash at bank and in hand		72,237	345	72,582	53,436
		<u>75,582</u>	<u>345</u>	<u>75,927</u>	<u>55,547</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(19,989)	-	(19,989)	(19,655)
<b>NET CURRENT ASSETS</b>		<u>55,593</u>	<u>345</u>	<u>55,938</u>	<u>35,892</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>65,474</u>	<u>163,361</u>	<u>228,835</u>	<u>189,038</u>
<b>NET ASSETS</b>		<u>65,474</u>	<u>163,361</u>	<u>228,835</u>	<u>189,038</u>
<b>FUNDS</b>					
Unrestricted funds:	15				
General fund				65,474	39,290
Restricted funds:					
Building Fund				161,344	147,174
Sensory Room				556	626
Healthy Eating & Physical Activity				1,461	1,948
				<u>163,361</u>	<u>149,748</u>
<b>TOTAL FUNDS</b>				<u>228,835</u>	<u>189,038</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ~~20 September 2021~~ and were signed on its behalf by:

  
C Booker - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost and Straight line over the life of the lease
Long leasehold	- Straight line over the life of the lease
Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from tax on its charitable activities.

As the majority of the Charity's activities are classified as exempt or non-business for the purpose of value added tax, the Charity is unable to reclaim the value added tax which it suffers on its expenditure. Expenditure is therefore shown inclusive of value added tax.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## Ferry Road Nursery

### Notes to the Financial Statements - continued for the Year Ended 31st August 2020

#### 1. ACCOUNTING POLICIES - continued

##### Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. DONATIONS AND LEGACIES

	2020 £	2019 £
Donations	-	7,250
Grants	-	1,700
Uniform sales	328	187
	<u>328</u>	<u>9,137</u>

#### 3. OTHER TRADING ACTIVITIES

	2020 £	2019 £
Fundraising events	1,577	3,057

#### 4. INVESTMENT INCOME

	2020 £	2019 £
Deposit account interest	43	-

#### 5. INCOME FROM CHARITABLE ACTIVITIES

	2020 £	2019 £
Fees & ancillary payments	214,396	236,767
Trips	-	403
Insurance recovery	6,223	-
Grants	50,912	-
	<u>271,531</u>	<u>237,170</u>

Grants received, included in the above, are as follows:

	2020 £	2019 £
Rother District Council Discretionary Grant	25,000	-
Coronavirus Job Retention Scheme	25,912	-
	<u>50,912</u>	<u>-</u>

The Rother District Council Discretionary Grant was received in late July 2020 and was awarded on a wholly discretionary basis by the Council for certain businesses suffering under Covid-19. As a Nursery operating on a reduced scale during Covid-19 restrictions, we qualified. This funding has been crucial in the subsequent financial period.

## Ferry Road Nursery

### Notes to the Financial Statements - continued for the Year Ended 31st August 2020

---

#### 5. INCOME FROM CHARITABLE ACTIVITIES - continued

The Coronavirus Job Retention Scheme monies have been received on a monthly basis to support the cost of staff placed on furlough due to a reduction in activity at the Nursery during Lockdown.

#### 6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Pre-school Playgroup	<u>223,175</u>	<u>10,453</u>	<u>233,628</u>

#### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2020 nor for the year ended 31st August 2019.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2020 nor for the year ended 31st August 2019.

#### 8. STAFF COSTS

	2020 £	2019 £
Wages and salaries	194,644	203,649
Social security costs	5,400	5,856
Other pension costs	1,901	1,674
	<u>201,945</u>	<u>211,179</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Pre-school activities	<u>18</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

**Ferry Road Nursery****Notes to the Financial Statements - continued  
for the Year Ended 31st August 2020****9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	7,937	1,200	9,137
<b>Charitable activities</b>			
Pre-school Playgroup	237,170	-	237,170
Other trading activities	2,274	783	3,057
<b>Total</b>	<b>247,381</b>	<b>1,983</b>	<b>249,364</b>
<b>EXPENDITURE ON</b>			
Raising funds	284	-	284
<b>Charitable activities</b>			
Pre-school Playgroup	242,615	3,887	246,502
<b>Total</b>	<b>242,899</b>	<b>3,887</b>	<b>246,786</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>4,482</b>	<b>(1,904)</b>	<b>2,578</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>34,808</b>	<b>151,652</b>	<b>186,460</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>39,290</b>	<b>149,748</b>	<b>189,038</b>

Ferry Road Nursery

Notes to the Financial Statements - continued  
for the Year Ended 31st August 2020

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Long leasehold £	Equipment £	Fixtures and fittings £	Totals £
<b>COST</b>					
At 1st September 2019	145,373	51,800	20,063	2,651	219,887
Additions	24,800	-	-	-	24,800
Disposals	(2,067)	-	-	-	(2,067)
At 31st August 2020	<u>168,106</u>	<u>51,800</u>	<u>20,063</u>	<u>2,651</u>	<u>242,620</u>
<b>DEPRECIATION</b>					
At 1st September 2019	32,212	16,094	16,195	2,240	66,741
Charge for year	2,631	523	967	103	4,224
Eliminated on disposal	(1,242)	-	-	-	(1,242)
At 31st August 2020	<u>33,601</u>	<u>16,617</u>	<u>17,162</u>	<u>2,343</u>	<u>69,723</u>
<b>NET BOOK VALUE</b>					
At 31st August 2020	<u>134,505</u>	<u>35,183</u>	<u>2,901</u>	<u>308</u>	<u>172,897</u>
At 31st August 2019	<u>113,161</u>	<u>35,706</u>	<u>3,868</u>	<u>411</u>	<u>153,146</u>

11. STOCKS

	2020 £	2019 £
Stocks	<u>300</u>	<u>300</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>3,045</u>	<u>1,811</u>

## Ferry Road Nursery

### Notes to the Financial Statements - continued for the Year Ended 31st August 2020

#### 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	<u>19,989</u>	<u>19,655</u>

Creditors includes £12,919 (2019: £18,700) of deferred income being fees received in advance of the Autumn term.

#### 14. LEASING AGREEMENTS

The Charity has a non-cancellable lease with Rother District Council for the rent of the building from which it operates. The 99 year lease was granted in 1989 and the current rent is £260 per annum. There is a covenant that should the Nursery activities cease at that location or the Trust ceases to exist, the property immediately reverts to Rother District Council.

#### 15. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
<b>Unrestricted funds</b>				
General fund	39,290	42,705	(16,521)	65,474
<b>Restricted funds</b>				
Building Fund	147,174	(2,351)	16,521	161,344
Sensory Room	626	(70)	-	556
Healthy Eating & Physical Activity	1,948	(487)	-	1,461
	<u>149,748</u>	<u>(2,908)</u>	<u>16,521</u>	<u>163,361</u>
<b>TOTAL FUNDS</b>	<u>189,038</u>	<u>39,797</u>	<u>-</u>	<u>228,835</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	273,479	(230,774)	42,705
<b>Restricted funds</b>			
Building Fund	-	(2,351)	(2,351)
Sensory Room	-	(70)	(70)
Healthy Eating & Physical Activity	-	(487)	(487)
	<u>-</u>	<u>(2,908)</u>	<u>(2,908)</u>
<b>TOTAL FUNDS</b>	<u>273,479</u>	<u>(233,682)</u>	<u>39,797</u>

Ferry Road Nursery

Notes to the Financial Statements - continued  
for the Year Ended 31st August 2020

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
<b>Unrestricted funds</b>			
General fund	34,808	4,482	39,290
<b>Restricted funds</b>			
Building Fund	148,335	(1,161)	147,174
Sensory Room	720	(94)	626
Healthy Eating & Physical Activity	2,597	(649)	1,948
	<u>151,652</u>	<u>(1,904)</u>	<u>149,748</u>
<b>TOTAL FUNDS</b>	<u>186,460</u>	<u>2,578</u>	<u>189,038</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	247,381	(242,899)	4,482
<b>Restricted funds</b>			
Building Fund	783	(1,944)	(1,161)
Sensory Room	-	(94)	(94)
Healthy Eating & Physical Activity	-	(649)	(649)
Charity Shop	1,200	(1,200)	-
	<u>1,983</u>	<u>(3,887)</u>	<u>(1,904)</u>
<b>TOTAL FUNDS</b>	<u>249,364</u>	<u>(246,786)</u>	<u>2,578</u>

## Ferry Road Nursery

### Notes to the Financial Statements - continued for the Year Ended 31st August 2020

#### 15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
<b>Unrestricted funds</b>				
General fund	34,808	47,187	(16,521)	65,474
<b>Restricted funds</b>				
Building Fund	148,335	(3,512)	16,521	161,344
Sensory Room	720	(164)	-	556
Healthy Eating & Physical Activity	2,597	(1,136)	-	1,461
	<u>151,652</u>	<u>(4,812)</u>	<u>16,521</u>	<u>163,361</u>
<b>TOTAL FUNDS</b>	<u>186,460</u>	<u>42,375</u>	<u>-</u>	<u>228,835</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	520,860	(473,673)	47,187
<b>Restricted funds</b>			
Building Fund	783	(4,295)	(3,512)
Sensory Room	-	(164)	(164)
Healthy Eating & Physical Activity	-	(1,136)	(1,136)
Charity Shop	1,200	(1,200)	-
	<u>1,983</u>	<u>(6,795)</u>	<u>(4,812)</u>
<b>TOTAL FUNDS</b>	<u>522,843</u>	<u>(480,468)</u>	<u>42,375</u>

#### Building Fund

The Building Fund represents a long lease given by Rye Town Council plus grants and monies raised for improvements to the property which have yet to be depreciated plus unspent funds held at the bank.

#### Sensory Room Fund

A donation was received to fund the development of a Sensory Room in 2013. A total of £1,582 of capital items were purchased for use in the Sensory Room. The fund carried forward represents capital items which have yet to be depreciated plus unspent funds held at the bank.

**15. MOVEMENT IN FUNDS - continued**

**Healthy Eating & Physical Activity Fund**

A grant was received in 2017 and 2018 from the East Sussex County Council for Healthy Eating and Physical Activity. The fund carried forward represents capital items which have yet to be depreciated.

**Transfers between funds**

The transfer from General Reserves to Building Fund was necessary to provide sufficient funds for the extension project to go ahead.

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st August 2020.

**17. ULTIMATE CONTROLLING PARTY**

The Charity is controlled by its Board of Trustees.