

**WHIZZ
KIDZ**

**We're here
for young
wheelchair
users**



Whizz Kidz Annual Report and Accounts

2023-24



Whizz Kidz Annual Report and Accounts

2023-2024

Trustees' report for the 15 months ending 31 March 2024

Contents

Trustees' report (including Directors' report)	3
Independent Auditor's report	16
Reference and administration information	21
Consolidated statement of financial activities	23
Balance sheet	25
Consolidated statement of cash flows	26
Notes to the financial statements	27

Trustees' report for the 15 months ending 31 March 2024

Our purpose

Why we exist

- An estimated 75,000 young people in the UK need a wheelchair to be mobile.
- Most young people aren't getting a wheelchair that fully meets their needs through their local services.
- For a young person, having the wrong wheelchair can lead to dependence on others, social isolation, poor mental health, pain and injury.
- Without the ability to be independent, young wheelchair users are restricted in their ability to socialise and participate in society.

Whizz Kidz is the UK's leading charity for young wheelchair users. We are here to empower young wheelchair users by providing the equipment, support and confidence building experiences they need, and campaigning for a more inclusive society.

Our vision

Our vision is a society in which every young wheelchair user is mobile, enabled and included.

Our values and behaviours

- **Our values are:** young people focused, ambitious, collaborative and inclusive.
- **Our behaviours are:** I seek to understand, I engage with others, I find solutions and I focus on growth.

Whizz Kidz has a culture framework, which celebrates our values and helps colleagues and volunteers put these values and behaviours into action. The culture framework guides how we recruit, develop and retain our team.

Our strategic priorities

Our strategic priorities focus on three high level objectives to improve quality of life for young wheelchair users:

1. **Mobile: We will significantly increase our provision of high-quality wheelchairs to young people**

This priority is focused on increasing the number of young people we support who are unable to receive the essential mobility equipment they need from the NHS as well as ensuring that young people who apply receive equipment as quickly as possible. Our goal is to increase the number of young wheelchair users receiving equipment support from Whizz Kidz to 2,000 per year by the end of 2024-2025.

Trustees' report for the 15 months ending 31 March 2024

2. Enabled: We will provide confidence-building experiences for every young wheelchair user in the UK

This priority is focused on increasing the number of young people we support with confidence-building experiences. These experiences are delivered through Wheelchair Skills Training, Employability Skills Training and through UK-wide activity and club programmes.

Our goal is to increase the number of young wheelchair users accessing our programmes to 1,600 per year by 2024-2025. We will also support individual young people through an increase in partnerships and volunteers to bring services closer to where young people live. This will support the single largest reason for young people not being able to attend services, which is travel distance.

3. Included: We will work with young wheelchair users to create societal change and inclusion

This priority is focused on delivering long-term sustainable change and inclusion for young wheelchair users. Working with young people, the team is building key data and evidence to inform and lobby decision makers on changes that could be made in society for the benefit of young wheelchair users. Much of this work starts with the Kidz Board and their manifesto outlining the change they want to see.

Our key goal is to change NHS criteria and transform NHS Wheelchair Services in a way that ensures every young person gets the mobility equipment that fully meets their holistic needs.

Financial plans

To be able to deliver our strategic priorities, Whizz Kidz will need to raise more income. The aim is to reach total group income to £8 million for the 12-month period ending 31 March 2025.

Our performance during the 15 months ending 31 March 2024

2023-2024 overview

Our key priorities for 2023-2024 have been:

- Expanding our range of equipment and wheelchairs available, including power add-on
- Rolling out a specific programme of equipment provision for under-fives so that independence can be achieved from as early an age as possible
- Continuing to build our activity programmes across the UK and achieving accreditation for our Wheelchair Skills Training programme
- Lobbying for the transformation of NHS Wheelchair Services for children and young people and launching the Kidz Board manifesto
- Building awareness of the charity and income generation to meet the constant increase in demand for all our services
- Embedding youth engagement even further across all areas of the charity

Wheelchairs and equipment provision

During the period from January 2023 to April 2024, the clinical team supported 1,265 young people, significantly exceeding the target of 745.

The Whizz Kidz charity clinical team delivered equipment to 772 young people by running 130 clinics across the country. The engineering team completed 221 repair and maintenance appointments during this period. In 2023, we recruited four new clinicians, with three starting in 2024. These therapists have been instrumental in supporting the team to deliver high-quality care and services. Inflation has continued to increase the costs of equipment and parts for equipment driving an increase of 10% in our budgeted cost. Application rates have increased by 12.5% over the last financial year.

The referrals received by Tower Hamlets have returned to pre-COVID-19 levels. The team successfully managed to see 294 children and young people, against a target of 300. The complexity of referrals in Southend has increased, but the overall number of referrals is still below pre-pandemic levels seeing the team support 199 children and young people. In January 2024, Whizz Kidz began collaborating with Ross Care in Surrey, enhancing their team with a children's therapist. In this short time, the therapist has closed 50 cases.

The number of young people supported with wheelchair and equipment provision in 2023-2024 highlights the dedication and effectiveness of the Whizz Kidz clinical and engineering teams in maintaining high standards of service and ensuring timely support and equipment delivery to young people.

Trustees' report for the 15 months ending 31 March 2024

Activity programmes and clubs

Over the past 15 months we have provided support to young people 2,141 times (1,080 unique individuals). We have seen a significant increase in the demand for Wheelchair Skills Training. The team has delivered a total of 162 sessions; this is a combination of Wheelchair Skills Training, travel training and train the trainer sessions. Our training modules received accredited status with The Skills and Education Group in March 2023 and to date, 37 accredited training sessions have been completed. In 2024 we received £1,039,000 from the Motability Foundation to deliver Wheelchair Skills Training across England, Scotland and Wales - this funding has enabled us to expand our team.

Activity programmes continue to be popular with young people, both in person and online, with a total of 129 programme activities taking place across all regions. This was made up of 98 face-to-face activities and 31 virtual. The content of in-person activities ranged from indoor sky diving and water sports to cooking and craft sessions. The content of the virtual programmes consists of a virtual tour of a different country each month and an activity that is conducted as a group over the virtual platform. With each programme having outcomes linked to our Theory of Change, young people continue to increase in confidence, develop new skills and build relationships through attending programmes.

In addition, we ran four Kidz Max Days throughout the summer, attended by 78 families, 29 of whom were new to Whizz Kidz services.

Our sibling group continues to grow, with 72 young people now signed up and the sessions well attended. We have expanded the age range to support siblings up to the age of 15.

Our employability offering has been reviewed and rewritten and although employability has largely been on hold, due to lack of funding, we are in a position where we are ready to go once funding is secured.

We collect data to measure the impact of our services; of those who fed back during this period, 90% of respondents said they had fun at the sessions, 85% said they had tried something new and 97% said that Wheelchair Skills Training will help them to be more independent.

Policy and engagement

Our policy and engagement focus is across NHS campaigns and those led by Kidz Board as the voice of young wheelchair users.

NHS influencing continues and we have undertaken a pilot project with our NHS Wheelchair Services in Tower Hamlets looking at the impact of a dedicated paediatric service. We have proven that the Service offers waiting times of less than 18 weeks (Government standard); in some cases as low as 13 weeks. We are continuing to gather data

Trustees' report for the 15 months ending 31 March 2024

at the service. Evidence from this, and the research on under five equipment provision undertaken in 2022, enabled us to create a robust Ask of Government. We continue to work with partners in the NHS with the aim of proving the need for a dedicated paediatric wheelchair service in each ICB area. Our work included welcoming Shadow Secretary of State for Health and Social Care, Wes Streeting MP, to see a clinic and identify how Whizz Kidz makes an impact on the local service.

At their annual Showcase event, the Kidz Board launched their manifesto in front of an audience of 70 and on A Level results day 2023 (August) we launched the Kidz Board A-Z Guide of going to University. This year, this work has developed with the content from the A-Z Guide being used by UCAS and discussed with the Minister for Disabled People. The Kidz Board have focused on 24-hour access to free bus passes, leading a Freedom of Information request with all Travel Concession Authorities to gather data to speak to Government about in coming months. Kidz Board have met four times residentially with online meetings in between. Their representation has increased this year with members sitting on Advisory Panels for TfL and Great British Railways. The Board have also undertaken mystery shopping activities with Tesco and fed back to various leadership teams in Tesco driving change in trolley availability and self-scan checkouts.

Community Change projects continue to run with 10 delivered in 2023-2024. Projects included accessible sport in schools, inclusive play gardens and a wheelchair parade in the local community in Hackney.

Income generation

Income is traditionally generated through a programme of fundraising activity, including events participation, individual giving and relationships with corporate partners, trusts and foundations. Throughout 2023-2024, our fundraising activities were still very much being affected by world events and an increasing cost of living crisis so still challenging. Despite that the team had a successful year ending 2023 being one of The Times newspaper Christmas appeal recipients receiving a donation of £400K. The London Marathon has reached pre-pandemic income topping £1million.

We are now looking to the future and the need to increase our brand awareness and our levels of more sustainable income. We have worked on the development of our brand building campaign, to be launched in summer 2024 with social media and video being our primary medium to target the public and raise our awareness levels. This will be followed by a campaign to attract new donors and increase our database of supporters. In the first few months of 2024 we launched our new Major Donor programme with an appeal to halve our waiting lists for new equipment in the next three years. This campaign aims to bring in £3.6 million.

Trustees' report for the 15 months ending 31 March 2024

Financial review

During the year, Whizz Kidz changed its reporting period from ending on 31 December 2023, to ending on 31 March 2024. This change was made to align the financial reporting period with operational and strategic planning cycles.

As a result, the current financial statements cover a 15-month period from 1 January 1 2023, to 31 March 2024. Comparatives for the prior period, which cover the 12 months ended 31 December 2022, are not directly comparable.

Where relevant, pro forma information and adjustments have been included to aid in the comparability of the financial results between the periods.

Group

Total Group income grew from £6.75 million in 2022 to £9.25 million in 2023-2024. Whizz Kidz made an overall surplus of £164,000 during the 15 months ending 31 March 2024. Total reserves increased from £2.22 million in £2.39 million.

The cost-of-living crisis continued to impact the Charity with inflation increasing the cost of providing both wheelchair equipment and our activity programmes, and increasing the cost of our operating costs.

Subsidiary – Whizz-Mobility C.I.C.

Income grew to £1.88 million (2022: £1.52 million). The growth in income was from fundraising from the 'Morph's Epic Art Adventure in London' public trail held in 2023.

Total expenditure rose to £1.84 million (2022: £1.03 million). Gift aid made under deed of covenant was £0.04 million (2022: £0.49 million).

Our governance

Whizz Kidz is a charity, number 802872 and a company limited by guarantee, number 2444520; its Memorandum and Articles of Association constitute the governing documents. The Charity does not have share capital.

Whizz-Mobility CIC is a wholly owned subsidiary of Whizz Kidz with all profits donated to Whizz Kidz under Gift Aid. NHS partnership agreements are routed through Whizz-Mobility CIC.

We are registered as a charity with the Office of the Scottish Charity Regulator. In December 2023 we reported a serious incident to the Charity Commission. As at 31 March 2024 this is an ongoing situation.

Trustees' report for the 15 months ending 31 March 2024

Board

The Board of Trustees is responsible and accountable for the governance of the Charity. It met four times in the year. The Chief Executive is responsible for the day-to-day management of Whizz Kidz.

During this financial year, the Board of Trustees had two main sub committees, which met quarterly.

The Finance and Audit Committee reviews internal controls and the financial performance of the organisation. It also monitors the management of risk and the relationship with the external auditors; and oversees income generation activity and monitors progress against budget.

The Clinical Governance Committee reports to the Board on the effectiveness and quality of the Charity's clinical services, risk management processes and procedures.

Additionally, the Kidz Board consists of 7 young people aged 18-25 who have direct experience of our services. The Kidz Board meets quarterly, with key personnel including the Chief Executive attending. The Kidz Board Chair attends meetings of the Board of Trustees at least once annually.

Remuneration

We employ people whose skills and competencies are in demand in a variety of sectors including the health service and other charities. They require the same levels of professional and occupational qualifications and experience as people working in these sectors. In setting remuneration levels, we consider pay in these similar organisations.

The aim of our remuneration policy, which applies to all employees, is to offer remuneration that is fair and appropriate for the roles they perform and the responsibilities they undertake to deliver our charitable aims.

The Chief Executive and Executive Team reporting directly to the Chief Executive are subject to the same remuneration policies as all other colleagues and have the same level of benefits available to them. The Chief Executive's salary is subject to approval by the Trustees.

Charity governance code

The Board uses the Charity Governance Code as its principal benchmark. As such, the Board is committed to continuous improvement and development in how we approach governance.

Trustees' report for the 15 months ending 31 March 2024

Recruitment and appointment of new Trustees

New Trustees may be appointed by a decision of the existing Trustees. Before appointment, all new Trustees have an induction programme in order that they can properly undertake and fulfil their responsibilities to the Charity. This includes meetings with key management personnel where relevant, copies of our governing documents, safeguarding training, attendance at our services, and links to online Charity Commission guidance.

New members need to be proposed by a voting member or recommended by the Trustees. Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up. The total number of such guarantees at 31 March 2024 was 8 (December 2022:7). The Trustees have no beneficial interest in the Charity.

Risk management

A risk management framework is agreed annually by the Board. This includes a Risk Register which has been developed to identify risks, mitigation, and contingency actions. This Risk Register is reviewed and updated monthly by the Executive Team. Risks are reviewed quarterly by the relevant Trustee Committee and quarterly by the Board of Trustees. On an annual basis, the Board agrees a risk threshold and prepares a risk appetite statement.

It is recognised that this system can only provide reasonable (not absolute) reassurance that major risks are being adequately managed.

This year, the main potential risks have included:

- Waiting times for equipment exceeding 24 weeks due to demand exceeding available budgets
- IT systems not fit for purpose

We monitor both waiting times and the capacity of our clinical team to deliver services, and we have launched a philanthropy campaign focused on clearing the waiting list. We proactively communicate with applicants to ensure expectations are managed. The IT systems not fit for purpose risk has been mitigated by a project to introduce a new organisational-wide CRM system together with numerous improvements to our IT security.

Our approach to safeguarding

Safeguarding and risk management is embedded in everything we do at Whizz Kidz. It is part of our culture and we have a number of policies and procedures in place to ensure the safety of all. We have a trained Safeguarding Lead and Safeguarding Officer to lead on all matters and a dedicated Incident Team to support, of which all members, including the Chief Executive, have received or will receive training in Safeguarding Level 3 - children, young people and adults. A member of the team is on call 24/7 to respond to any incidents

Trustees' report for the 15 months ending 31 March 2024

and provide support to colleagues. We have a clear incident reporting process and a robust risk management process which includes completion of a series of risk assessments before an event can take place. We also have Freedom to Speak up Guardians and we inform colleagues on how they can report any concerns anonymously.

Whizz Kidz continues to conduct quarterly safeguarding and risk audits with the results reviewed and discussed at a quarterly safeguarding and risk meeting with Heads of Departments from across the organisation. This meeting is an opportunity to discuss safeguarding and risk matters and to feed into the organisational risk register if necessary. We also review all incidents, with a quarterly report summarising all incidents and subsequent actions taken. This incident summary is reported to the Clinical Governance Committee and the Board of Trustees. We have a dedicated Trustee Safeguarding Lead on the Board of Trustees to offer advice and guidance when required and to ensure we respond to all safeguarding incidents in the correct manner.

Throughout 2023-2024 one of the focus areas for safeguarding across Whizz Kidz was training. Alongside the delivery of induction training, our safeguarding team reviewed the delivery model for refresher safeguarding training and facilitated several different sessions across the organisation. In total we delivered one induction session for Whizz Kidz colleagues (23 participants), one induction session for trainers (8 participants), one induction session for volunteers (6 participants) and eight safeguarding refresher sessions for colleagues (47 participants).

In addition to the formal training sessions, we identified a need for some awareness building sessions to be run online for the whole organisation to access, with the content to cover several different topics. We ran bi-monthly sessions throughout 2023-2024, covering a broad range of safeguarding topics. Towards the end of the year, we completed the NSPCC safeguarding and child protection self-assessment tool to audit our current arrangements and identify any areas for development. As a result of the audit, we reviewed and updated our safeguarding policy and associated policies with some key additions.

Fundraising regulation and compliance

Whizz Kidz complies with sector best practice. During 2023-2024 all fundraising was conducted by a Whizz Kidz team of employed fundraisers. Whizz Kidz monitors and manages its fundraising regulation and compliance through a combination of training programmes, internal processes, internal audits and quarterly management reporting. This takes into consideration the collection and use of personal data, frequency of contact, how to identify and support vulnerable people, as well as compliance and regulatory requirements.

We are registered with the Fundraising Regulator. Each year members of the fundraising team attend regulation and compliance training. This training includes guidance on how to identify and support vulnerable people. All colleagues are held accountable to our

Trustees' report for the 15 months ending 31 March 2024

supporter promise and organisational behaviour framework. Whizz Kidz is registered with the Fundraising Preference Service, a scheme that people can use to register and ask for companies to stop contacting them. Whizz Kidz received no such cancellation requests during the year.

Whizz Kidz has received no complaints in relation to our fundraising during the year (2022:nil).

Equity, diversity and inclusion

Whizz Kidz is committed to being an equal opportunities employer. This means that decisions concerning all aspects of employment will be based on the needs of the organisation and not any assumptions based on sex, race, age, disability, gender assignment, sexual orientation, married or civil partnership status, pregnancy or maternity, religion, or belief or any other characteristics. All colleagues are required to abide by equity, diversity and inclusion principles.

We have an action plan in place to help us with our goal to become an even more diverse and inclusive organisation.

We are a Disability Confident Employer and are working towards achieving Disability Confident Leader status in 2024-2025.

Environmental impact

We are committed to minimising the impact of our activities on the environment without affecting the delivery of the purpose of the Charity.

We encourage environmental responsibility amongst everyone who plays a part in helping Whizz Kidz achieves its goals, including our colleagues, volunteers, Trustees, suppliers and donors.

Our environmental policy, which includes reducing waste, recycling, working with environmentally conscious suppliers and manufacturers, minimising travel and energy usage, applies to all parts of our business including our NHS services, our community teams and our London office.

Public benefit

In accordance with the Charities Act 2011, the Board of Trustees regularly monitors and reviews the success of the organisation in meeting its key objectives. The Trustees confirm, in the light of the guidance, that these aims fully meet the public benefit test and that all the activities of the Charity, described in the Trustees' annual report, are undertaken in pursuit of these aims.

Trustees' report for the 15 months ending 31 March 2024

Reserves policy

The Whizz Kidz reserves policy aims to achieve the correct balance in terms of ensuring that charitable donations are used on a timely basis for the purposes of the Charity and ensuring that the Charity has a level of reserves which will help to ensure it is sustainable in the long term.

As a result of the pandemic, the Trustees have considered the optimum level of reserves for the Charity and agreed to a policy that increases the unrestricted free reserves to a level which equates to six months of operating expenditure.

The Trustees consider that six months is a level which will ensure the long term stability of the Charity but not at an excessive level, meaning the aims of the objectives of the Charity will still be delivered.

The level of free unrestricted reserves at 31 March 2024 is £1.05M (31 December 2022: £939,000). This equates to three months of Charity operating expenditure. The aim will be to increase reserves to six months by the end of 2024-2025 by using any surplus net income that is generated during this period.

The current cost-of-living crisis and the impact of inflation is a risk that will need to be managed to help the Charity achieve this objective.

Going concern

Accounting standards require the Trustees to consider the appropriateness of the going concern basis when preparing the financial statements. The Trustees have taken the following actions and based on the outcomes of these consider that the going concern basis remains appropriate:

- The Trustees have reviewed and approved the budget assumptions for the 12-month period ending 31 March 2025 and reviewed the cash flow and liquidity of Whizz Kidz for the same period.
- The Trustees have considered the period beyond 2024-2025, including the 12 months ending 31 March 2025-2026, agreeing a strategy to deliver both growth and stability.
- The Trustees have considered the risks and different scenarios involved in generating sufficient income to deliver the budget.
- The Trustees have considered the ability of the Charity to reduce costs in a where budgeted income is at risk and have considered the level of Reserves.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

Trustees' report for the 15 months ending 31 March 2024

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware;
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information;
- The Charity has taken advantage of the small companies exemption.

Approved by order of the members of the Board of Trustees and signed on their behalf by:



Sir Crispin Davis, Chair

12 December 2024

Trustees' report for the 15 months ending 31 March 2024

Trustees' responsibilities statement

The Trustees (who are also directors Whizz Kidz for purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the income resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditor's Report to the Members of Whizz Kidz for the 15 months ending 31 March 2024

We have audited the financial statements of Whizz-Kidz (the 'parent charitable company') and its subsidiary (the 'group') for the 15-month period ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, the Charity Statement of Financial Activities, the Group and Charity Balance Sheets, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the 15 month period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report.

We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the Trustees' assessment of the entity's ability to continue to adopt the going concern basis of accounting included critical reviews of budgets and forecasts provided.

Independent Auditor's Report to the Members of Whizz Kidz for the 15 months ending 31 March 2024

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the Directors' report) for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report (incorporating the Directors' report) has been prepared in accordance with applicable legal requirements.

Independent Auditor's Report to the Members of Whizz Kidz for the 15 months ending 31 March 2024

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 or the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement included in the Trustees' Annual Report, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the Members of Whizz Kidz for the 15 months ending 31 March 2024

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Obtaining an understanding of the legal and regulatory frameworks that the entity operates in, focusing on those laws and regulations that had a direct effect on the financial statements;
- Enquiry of management to identify any instances of known or suspected instances of fraud;
- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of management about any instances of non-compliance with laws and regulations;
- Reviewing the design and implementation of control systems in place;
- Testing the operational effectiveness of the controls;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness;
- Evaluating the business rationale of significant transactions outside the normal course of business;
- Reviewing accounting estimates for bias;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Independent Auditor's Report to the Members of Whizz Kidz for the 15 months ending 31 March 2024

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of this report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's Trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Sudhir Singh FCA (Senior Statutory Auditor)
For and on behalf of MHA, Statutory Auditor
London, United Kingdom

Date:

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313)

Trustees' report for the 15 months ending 31 March 2024

Reference and Administrative Information

Registered name of the Charity: Whizz Kidz

Charity number: 802872

Company number: 2444520

OSCR number: SC042607

Registered office and operational address

30 Park Street, London, SE1 9EQ

Trustees

Sir Crispin Davis (Chair)

Dr Charles Fairhurst

Dr Anne Gordon (from October 2023)

Andrew Granger

Steve Ingham CBE

Daniel Mathews

Robert Alastair Mathieson (to Dec 2023)

Fiona McSwein

Arunima Misra

Chief Executive

Sarah Pugh

Senior Management Team

Rachel Backshall – Director of Fundraising and Communications

Tania Hummel – Director of People and Engagement

Keith Moss – Director of Finance (to 29 February 2024)

Stuart Popple – Director of Finance and Corporate Services (from 26 February 2024)

Jon Sawford – Director of Services and Influencing

Bankers

The Royal Bank of Scotland
119/121 Victoria Street, London SW1E 6RA

HSBC Bank plc
92 Kensington High St, London W8 4SH

Auditors

MHA, 6th Floor, 2 London Wall Place, London EC2Y

Solicitors

Taylor Wessing LLP, 5 New Street Square, London EC4A 3TW

The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP),

Trustees' report for the 15 months ending 31 March 2024

applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Whizz Kidz

Consolidated statement of financial activities (incorporating an income and expenditure account)

For the 15-month period ended 31 March 2024

		15-Month period ended 31/03/2024			Year ended 31/12/2022				
	Note	Unrestricted £'000	Restricted £'000	Endowment £'000	Total £'000	Unrestricted £'000	Restricted £'000	Endowment £'000	Total £'000
Income from:									
Voluntary Income	3	4,341	1,937	-	6,278	2,390	1,829	1,000	5,219
Income from Charitable Activities	2	-	1,039	-	1,039	-	-	-	-
Contract Income	4	1,879	-	-	1,879	1,516	-	-	1,516
Other Income	5	8	-	-	8	11	-	-	11
Investment Income		30	15	-	45	1	-	-	1
Total income		6,258	2,991	-	9,249	3,918	1,829	1,000	6,747
Expenditure on:									
Fundraising	6	2,851	55	-	2,906	1,883	50	-	1,933
Charitable activities									
Campaigns & Awareness	6	504	128	-	632	347	50	-	397
Mobility Equipment	6	892	1,218	-	2,110	585	1,050	-	1,635
Clinical Services	6	1,335	841	-	2,176	1,016	676	-	1,692
Young People's Services	6	629	632	-	1,261	427	554	-	981
Total expenditure		6,211	2,874	-	9,085	4,258	2,380	-	6,638
Net Income/(Expenditure)		47	117	-	164	(340)	(551)	1,000	109
Transfers between Funds	18	-	293	(293)	-	-	52	(52)	-
Net movement in funds		47	410	(293)	164	(340)	(499)	948	109
Reconciliation of funds:									
Total funds brought forward		1,051	222	948	2,221	1,391	721	-	2,112
Total funds carried forward		1,098	632	655	2,385	1,051	222	948	2,221

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. The notes from page 27-40 form part of the accounts. Movements in funds are disclosed in Note 18 to the financial statements.

Whizz Kidz

Charity statement of financial activities (incorporating an income and expenditure account)

For the 15-month period ended 31 March 2024

		15-Month period ended 31/03/2024			Year ended 31/12/2022				
	Note	Unrestricted £'000	Restricted £'000	Endowment £'000	Total £'000	Unrestricted £'000	Restricted £'000	Endowment £'000	Total £'000
Income from:									
Voluntary Income	3	4,341	1,937	-	6,278	2,390	1,829	1,000	5,219
Income from Charitable Activities	2	-	1,039	-	1,039	-	-	-	-
Other Income		21	-	-	21	22	-	-	22
Investment Income		30	15	-	45	1	-	-	1
Gift Aid Donation	13	41	-	-	41	489	-	-	489
Total income		4,433	2,991	-	7,424	2,902	1,829	1,000	5,731
Expenditure on:									
Fundraising		2,559	55	-	2,614	1,794	50	-	1,844
Charitable activities	6								
Campaigns & Awareness		480	128	-	608	335	50	-	385
Mobility Equipment		22	1,218	-	1,240	36	1,050	-	1,086
Clinical Services		694	841	-	1,535	651	676	-	1,327
Young People's Services		631	632	-	1,263	426	554	-	980
Total expenditure		4,386	2,874	-	7,260	3,242	2,380	-	5,622
Net Income/(Expenditure)		47	117	-	164	(340)	(551)	1,000	109
Transfers between Funds		-	293	(293)	-	-	52	(52)	-
Net movement in funds		47	410	(293)	164	(340)	(499)	948	109
Reconciliation of funds:									
Total funds brought forward		1,051	222	948	2,221	1,391	721	-	2,112
Total funds carried forward		1,098	632	655	2,385	1,051	222	948	2,221

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. The notes from page 27-40 form part of the accounts. Movements in funds are disclosed in Note 18 to the financial statements.

Whizz Kidz

Balance sheets

As at 31 March 2024

	Note	The group		The charity	
		31/03/2024 £'000	31/12/2022 £'000	31/03/2024 £'000	31/12/2022 £'000
Fixed assets:					
Tangible assets	12	249	112	249	112
Current assets:					
Debtors	14	807	669	840	612
Cash and Cash equivalents	19	2,184	2,184	1,900	2,131
		2,991	2,853	2,740	2,743
Liabilities:					
Creditors: amounts falling due within one year	15	(855)	(744)	(604)	(634)
Net current assets		2,136	2,109	2,136	2,109
Total assets less current liabilities		2,385	2,221	2,385	2,221
Funds:					
Restricted income funds	18	632	222	632	222
Edward Gostling Endowment Fund	18	655	948	655	948
Unrestricted income funds:					
Unrestricted funds held as tangible fixed assets	17	44	112	44	112
Free Reserves	18	1,054	939	1,054	939
Total unrestricted funds		1,098	1,051	1,098	1,051
Total funds		2,385	2,221	2,385	2,221

The notes from page 27-40 form part of the accounts. The financial statements of Whizz-Kidz (registered number 2444520) were approved by the board of directors and authorised for issue on 12 December 2024. They were signed on its behalf by:



Sir Crispin Davis
Trustee

Whizz Kidz

Consolidated statement of cash flows

For the 15-month period ended 31 March 2024

	Note	15-Month period ended 31/03/2024		Year ended 31/12/2022	
		£'000	£'000	£'000	£'000
Cash flows from operating activities					
Net income/ (expenditure) for the reporting period (as per the statement of financial activities)			164		109
Depreciation charges	12	78		80	
Interest		(45)		(1)	
(Increase) in debtors		(138)		(269)	
Increase /(Decrease) in creditors		111		(80)	
			<u>6</u>		<u>(270)</u>
Net cash provided by operating activities			170		(161)
Cash flows from investing activities:					
Dividends, interest and rents from investments		45		1	
Purchase of fixed assets	12	(10)		(7)	
Assets under construction		(205)			
			<u>(170)</u>		<u>(6)</u>
Net cash used in investing activities			(170)		(6)
Change in cash and cash equivalents in the period	19		-		(167)
Cash and cash equivalents at the beginning of the period	19		2,184		2,351
Cash and cash equivalents at the end of the period	19		<u>2,184</u>		<u>2,184</u>
The charity had no debt brought forward or carried forward					

Whizz Kidz

Notes to the financial statements

For the 15-month period ended 31 March 2024

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemption available to it in respect of its separate financial statements in relation to presentation of a cash flow statement.

The functional and presentation currency of Whizz-Kidz is considered to be pounds sterling because that is the currency of the primary economic environment in which the charity operates.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

These financial statements consolidate the results of the Charity and its wholly-owned subsidiary Whizz-Mobility C.I.C. on a line by line basis. Transactions and balances between the charitable company and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two companies are disclosed in the notes of the charitable company's balance sheet.

The Charity is incorporated in the UK and has a registered office in London.

b) Public benefit entity

The charitable company and group meet the definition of a public benefit entity under FRS 102.

c) Going concern

The Board of Trustees has reviewed the charity's financial position (see the Trustees' report for a more detailed review on going concern) and consequently believes there are sufficient resources to manage any foreseeable operational or financial risks. The Board therefore considers there is a reasonable expectation that the charity has adequate resources to continue as a going concern for at least a year from the date of signing this Trustees' report with no identified material uncertainties. For this reason the Board of Trustees continues to adopt the going concern basis of accounting in preparing the accounts.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Income will be deferred where conditions have not been met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

e) Critical accounting judgements and estimates

In the application of the Company's accounting policies, the directors may be required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees have exercised their judgement in determining that the charity is entitled to recognise as income a total of £450,000 in PPL funding, which has not yet been received as at the reporting date. This decision is based on the certainty of the charity's eligibility for the funding, in accordance with the relevant funding agreements and the applicable accounting standards.

Whizz Kidz

Notes to the financial statements

For the 15-month period ended 31 March 2024

1 Accounting policies (continued)

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. While we are hugely appreciative of the services provided by our volunteers, in accordance with the Charities SORP (FRS 102), volunteer time is not recognised in the financial statements. Whizz-Kidz volunteer hours in 23/24 were approximately 1,161 hours (2022: 1,001 hours).

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes in line with our charitable objectives as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes which can be used at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

A gift of endowment where trustees have the power to convert the endowment funds into income represent expendable endowments. A gift of expendable endowment provides the trustees with a power to convert all or part of it into income.

i) Expenditure and irrecoverable VAT

Expenditure, including termination benefits, is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose; and
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Costs of mobility equipment

The costs of mobility equipment are recognised in the financial statements as soon as the order is placed as this creates a legal obligation on the charity and a constructive obligation from the point of view of the beneficiary. The average time between recognition of the liability and payment is 2 months. As mobility equipment is tailored to each child, they do not represent future economic benefit to the charity, and are therefore not capitalised as fixed assets.

k) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. All support costs including governance costs (see note 6 on page 32) are allocated to activities on the basis of the number of staff employed in each activity as per note 9 on page 35.

l) Operating leases

Rental charges are charged on a straight line basis over the term of the lease. Rent holidays where applicable, are spread evenly over the lease term.

Notes to the financial statements

For the 15-month period ended 31 March 2024

1 Accounting policies (continued)

m) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

<input type="checkbox"/> Fixtures, Fittings & Computer Equipment	3-5 years
<input type="checkbox"/> Motor Vehicles	4 years
<input type="checkbox"/> Short Leasehold improvements	lease term

Assets under construction are not depreciated until they are brought into use. At that point, they will be transferred to a separate asset category and depreciation will commence.

n) Financial assets and liabilities

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial assets which qualify as basic financial instruments as laid out in FRS 102 paragraph 11.8, including trade and other receivables and cash and bank balances. These are valued at amortised cost and assessed for impairment at the end of each reporting period.

Financial assets are derecognised when and only when (a) the contractual right to the cash flows from the financial asset expire or are settled, (b) the Company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or (c) the Company, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. All financial assets and liabilities are initially measured at transaction price (including transaction costs) unless the arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

o) Investments in subsidiaries

Investments in subsidiaries are at cost less provision for impairment.

p) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

q) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Short term deposits represent an instant access interest bearing special reserve account.

r) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

s) Pensions

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable and the charity has no other liability under the scheme.

t) Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

The parent company is a registered charity and has no liability to corporation tax on its charitable activities under the Corporation Tax Act 2010 (chapters 2 and 3 of part ii, section 466 onwards) or Section 256 of the Taxation for Chargeable Gains Act 1992, to the extent surpluses are applied to its charitable purposes.

Whizz Kidz

Notes to the financial statements

For the 15-month period ended 31 March 2024

2 Income From Charitable activities

	15-Month period ended 31/03/2024			Year ended 31/12/2022			
	Unrestricted £'000	Restricted £'000	Total £'000	Unrestricted £'000	Restricted £'000	Endowment £'000	Total £'000
Mobility Equipment	-	1,039	1,039	-	-	-	-
	<u>-</u>	<u>1,039</u>	<u>1,039</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

3 Voluntary Income

	15-Month period ended 31/03/2024			Year ended 31/12/2022			
	Unrestricted £'000	Restricted £'000	Total £'000	Unrestricted £'000	Restricted £'000	Endowment £'000	Total £'000
Corporate	847	536	1,383	443	553	-	996
Marathons & Challenge Events	1,789	7	1,796	990	17	-	1,007
Individual Giving	247	5	252	189	-	-	189
Legacies	26	-	26	114	-	-	114
Major Donors	59	43	102	13	29	-	42
Statutory & Trusts (a)	1,373	1,346	2,719	641	1,230	1,000	2,871
	<u>4,341</u>	<u>1,937</u>	<u>6,278</u>	<u>2,390</u>	<u>1,829</u>	<u>1,000</u>	<u>5,219</u>

	15-Month period ended 31/03/2024			Year ended 31/12/2022			
	Unrestricted £'000	Restricted £'000	Total £'000	Unrestricted £'000	Restricted £'000	Endowment £'000	Total £'000
a Statutory and Trust Income							
Statutory							
Heritage Lottery - 30 Years 30 Stories	-	-	-	-	5	-	5
National Lottery Community Fund (Scotland)	-	117	117	-	-	-	-
Welsh Government	-	72	72	-	77	-	77
Money and Pensions Service	-	-	-	-	30	-	30
Community Infrastructure Levy Neighbourhood Fund	-	10	10	-	-	-	-
Sub-total for Statutory	<u>-</u>	<u>199</u>	<u>199</u>	<u>-</u>	<u>112</u>	<u>-</u>	<u>112</u>

Whizz Kidz

Notes to the financial statements

For the 15-month period ended 31 March 2024

Trusts	Unrestricted £'000	Restricted £'000	Total £'000	Unrestricted £'000	Restricted £'000	Endowment £'000	Total £'000
The Edward Gostling Foundation	-	-	-	-	125	1,000	1,125
Kentown Wizard Foundation	-	345	345	-	-	-	-
Fidelity Foundation	-	122	122	-	-	-	-
Players of People's Postcode Lottery	1,200	-	1,200	500	-	-	500
Bernard Lewis Family Charitable Trust	100	-	100	62	-	-	62
Zochonis Trust	-	20	20	-	20	-	20
CareTech Foundation	-	16	16	-	-	-	-
Colyer-Ferguson	-	20	20	-	-	-	-
Hargreaves Foundation	-	51	51	-	-	-	-
The City Bridge Trust	-	-	-	-	192	-	192
The Crispin Davis Family Trust	-	50	50	-	50	-	50
Florence Nightingale Trust	-	29	29	-	18	-	18
Comic Relief	-	-	-	-	7	-	7
The Lawson Trust	-	10	10	-	-	-	-
The Vodafone Foundation	-	-	-	-	50	-	50
The Leon Crouch Foundation	-	20	20	-	-	-	-
The Sterling Charity	11	-	11	-	-	-	-
The RS Macdonald Charitable Trust	-	30	30	-	-	-	-
The Rooney Foundation	-	-	-	-	200	-	200
Others for mobility	62	434	496	79	456	-	535
Sub-total for Trust	1,373	1,147	2,520	641	1,118	1,000	2,759
Total Statutory and Trust	1,373	1,346	2,719	641	1,230	1,000	2,871

The Charity has received a Welsh Government Grant £72,000 (2022: £77,000). The Grant was for the purpose of funding activities in line with the charity's objectives. There were no unfulfilled conditions at the end of the 15-month period.

4 Contract Income

	15-Month period ended 31/03/2024			Year ended 31/12/2022		
	Unrestricted £'000	Restricted £'000	Total £'000	Unrestricted £'000	Restricted £'000	Total £'000
Whizz-Mobility C.I.C. NHS income	1,723	-	1,723	1,112	-	1,112
Fundraising Commercial Income	156	-	156	404	-	404
	1,879	-	1,879	1,516	-	1,516

Whizz-Mobility C.I.C. received income through a NHS contract of £1,723 million (2022: £1,112 million). The income is not classified as charitable income as the funding is used to provide services which are wider than those provided by the charity. There were no unfulfilled conditions at end of the 15-month period.

5 Other Income

	15-Month period ended 31/03/2024			Year ended 31/12/2022		
	Unrestricted £'000	Restricted £'000	Total £'000	Unrestricted £'000	Restricted £'000	Total £'000
Currency Exchange	-	-	-	1	-	1
Fixed Asset Disposal	-	-	-	5	-	5
Other	8	-	8	5	-	5
	8	-	8	11	-	11

Whizz Kidz

Notes to the financial statements

For the 15-month period ended 31 March 2024

6 Analysis of expenditure - Current Period

a. 15-Month period ended 31/03/2024	Charitable activities					15-Month period ended 31/03/2024
	Fundraising	Campaigns & Awareness	Mobility Equipment	Clinical Services	Young People's Services	
	£'000	£'000	£'000	£'000	£'000	£'000
Direct costs:						
Staff Costs (Note 8)	1,444	383	-	1,292	701	3,820
Promotional & Advertising	386	41	-	-	14	441
Travel & Accommodation	15	-	-	68	45	128
Marathons & Challenge Events	253	-	-	-	-	253
Personal Assistants	-	-	-	-	-	-
Wheelchairs & Mobility Equipment	-	-	2,110	-	-	2,110
Recruitment & Training	64	5	-	2	5	76
Depreciation	-	-	-	12	-	12
Wheelchair Project Fees	-	-	-	2	-	2
Other Direct Costs	175	70	-	283	187	715
Total Direct Costs	2,337	499	2,110	1,659	952	7,557
Support costs:						
Staff Costs (Note 7)	278	66	-	251	149	744
Rent, Rates, Insurance & Services	179	42	-	161	96	478
Support IT Contracts	16	4	-	15	8	43
Recruitment & Training	17	4	-	16	9	46
Legal	7	1	-	6	4	18
Bank Charges	1	-	-	1	1	3
Depreciation	24	6	-	21	13	64
Other Support Expenses	14	3	-	13	8	38
Governance costs						
Staff Costs (Note 7)	13	3	-	13	8	37
Other Support Expenses	20	4	-	20	13	57
Total Support & Governance costs	569	133	-	517	309	1,528
Total expenditure	2,906	632	2,110	2,176	1,261	9,085

Support Costs consists of the following:

	15-Month period ended 31/03/2024
	£'000
Central Admin Costs	808
Finance	379
HR	161
IT	180
Total Support & Governance cost	1,528

Of the total expenditure, £6,211k was unrestricted and £2,874k was restricted, of which £308k was funded by Edward Gostling Endowment.

Whizz Kidz

Notes to the financial statements

For the 15-month ended 31 March 2024

6 Analysis of expenditure - Previous Period

b. 2022	Fundraising	Charitable activities				Year ended 31/12/2022
		Campaigns & Awareness	Mobility Equipment	Clinical Services	Young People's Services	
	£'000	£'000	£'000	£'000	£'000	£'000
Direct costs:						
Staff Costs (Note 8)	1,080	220	-	1,000	532	2,832
Promotional & Advertising	100	29	-	-	4	133
Travel & Accommodation	7	-	-	60	33	100
Marathons & Challenge Events	138	-	-	-	-	138
Personal Assistants	-	-	-	-	3	3
Wheelchairs & Mobility Equipment	-	-	1,635	-	-	1,635
Recruitment & Training	62	13	-	-	5	80
Depreciation	-	-	-	10	-	10
Wheelchair Project Fees	-	-	-	21	-	21
Other Direct Costs	108	47	-	180	128	463
Total Direct Costs	1,495	309	1,635	1,271	705	5,415
Support costs:						
Staff Costs (Note 7)	197	40	-	190	124	551
Rent, Rates, Insurance & Services	107	22	-	103	68	300
Support IT Contracts	51	10	-	49	32	142
Recruitment & Training	9	2	-	9	6	26
Legal	13	3	-	12	7	35
Bank Charges	1	-	-	1	1	3
Depreciation	25	5	-	23	15	68
Other Support Expenses	12	2	-	12	8	34
Governance costs						
Staff Costs (Note 7)	7	1	-	7	5	20
Other Support Expenses	16	3	-	15	10	44
Total Support & Governance costs	438	88	-	421	276	1,223
Total expenditure	1,933	397	1,635	1,692	981	6,638

Support Costs consists of the following:

	Year ended 31/12/2022 £'000
Central Admin Costs	646
Finance	283
HR	141
IT	153
Total Support & Governance cost	1,223

Of the total expenditure, £4,258k was unrestricted and £2,380k was restricted, of which £52k was funded by Edward Gostling Endowment.

Whizz Kidz

Notes to the financial statements

For the 15-month period ended 31 March 2024

7 Net incoming resources

This is stated after charging / (crediting):

	15-Month period ended 31/03/2024	Year ended 31/12/2022
	£'000	£'000
Depreciation	78	80
Operating lease rentals:		
Property	-	172
Equipment	11	9
Auditor remuneration (excluding VAT):		
Audit of the financial statements		
Group	19	19
Charity	16	16

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	15-Month period ended 31/03/2024	Year ended 31/12/2022
	£'000	£'000
Salaries and wages	3,859	2,788
Redundancy and termination costs	44	52
Social security costs	378	293
Pension contributions	194	147
Health insurance	39	30
Temporary staff	87	93
	4,601	3,403

The Policy for redundancy and termination costs is to account for them when the commitment is made. Redundancy and termination costs are made up of contractual amounts of £29k (2022: £31k) and non-contractual amounts of £15k (2022: £21k). Trustees believe that the non-contract payments were made in the best interests of the Charity.

The following number of employees received employee benefits (excluding employer pension & employer national insurance costs) during the 15-month period (2022: year) between:

	15-Month period ended 31/03/2024	Year ended 31/12/2022
	No.	No.
£60,000 - £69,999	5	2
£70,000 - £79,999	3	1
£80,000 - £89,999	1	1
£90,000 - £99,999	-	1
£100,000-£109,999	1	-
£110,000-£119,999	2	-
£120,000 - £129,999	-	1
£150,000 - £159,999	1	-

Whizz Kidz

Notes to the financial statements

For the 15-month period ended 31 March 2024

The total remuneration, including pension contributions and employer national insurance contributions for key management personnel, amounted to £660,991 (2022: £500,243). This increase reflects the different length of accounting periods, adjustments in salaries and the restructuring of certain roles.

Key management personnel in the period included Trustees and:

Chief Executive: Responsible for overall leadership and direction of the organisation.

Director of People & Engagement: Oversees employee engagement and organisational culture.

Director of Services & Influencing: Manages service delivery and policy influence efforts.

Director of Fundraising & Communications: Leads fundraising, marketing and communications.

Director of Finance & Corporate Services: Ensures financial health and compliance.

The charity Trustees were not paid expenses and were not paid or received any other benefits from employment with the charity in the period (2022: £nil).

9 Staff numbers

The average number of employees (full-time equivalent) during the period was as follows:

	15-Month period ended 31/03/2024 No.	Year ended 31/12/2022 No.
Mobility Services	23.0	24.0
Campaigns & Awareness	6.0	5.0
Young People's Services	13.0	16.0
Fundraising	25.0	25.0
Support	2.8	5.8
Governance	0.2	0.2
	70.0	76.0

The average number of employees (not full-time equivalent) was as follows:

	15-Month period ended 31/03/2024 No.	Year ended 31/12/2022 No.
	82	80

10 Related Party Transactions

Unrestricted donations totalling £13,357 were received from three trustees during the period (2022: £600 from three trustees).

Restricted donation totalling £55,000 (£50,000 Sir Crispin Davis and £5,000 Steve Ingham) (2022: £50,000 from Sir Crispin Davis).

Daniel Mathews, Whizz Kidz Trustee, is a partner with Ernst & Young, who provide advice to Whizz Kidz on a pro bono basis. The advice provided in the 15-month period ended in 31 March 2024 has been in relation to different areas of the business and, whilst valuable, is not considered material to the accounts and is not therefore included in voluntary income and expenditure.

Andrew Granger, Whizz Kidz Trustee, is also a partner at Collyer Bristow LLP, who have provided legal advice on a pro bono basis and, whilst valuable, is not considered material to the accounts and is not therefore included in voluntary income and expenditure.

11 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. Profits of the subsidiary Whizz-Mobility C.I.C. are gifted to the parent charity under a deed of covenant. There is no tax charge in the current or prior period.

Whizz Kidz

Notes to the financial statements

For the 15-month period ended 31 March 2024

12 Tangible fixed assets

The group and charity

	Leasehold property £'000	Fixtures and fittings £'000	Computer equipment £'000	Motor vehicles £'000	Assets under construction £'000	Total £'000
Cost						
At 31 December 2022	88	71	169	29	-	357
Additions in period	-	-	10	-	205	215
Disposals in period	-	-	-	-	-	-
At 31 March 2024	88	71	179	29	205	572
Depreciation						
At 31 December 2022	70	33	129	13	-	245
Charge for the period	18	18	30	12	-	78
Eliminated on disposal	-	-	-	-	-	-
At 31 March 2024	88	51	159	25	-	323
Net book value						
At 31 March 2024	-	20	20	4	205	249
At 31 December 2022	18	38	40	16	-	112

All of the above assets are used for charitable purposes.

13 Subsidiary undertaking

The charitable company owns the whole of the issued ordinary share capital of Whizz-Mobility C.I.C. (company number 04210138) which was registered as community interest company in October 2011 and was originally incorporated in the United Kingdom on 2 May 2001. Whizz-Mobility C.I.C.'s registered office is the same as the charity registered office on page 21. All activities have been consolidated on a line by line basis in the statement of financial activities. Taxable profits are gift aided to the charitable company via deed of covenant. A summary of the results of the subsidiary is shown below:

	15-Month period ended 31/03/2024 £'000	Year ended 31/12/2022 £'000
Income	1,879	1,517
Expenditure	(1,838)	(1,028)
Net Income for the financial period	41	489
Gift aid to parent undertaking	(41)	(489)
Result for the financial period	-	-

Aggregate capital and reserves of Whizz-Mobility C.I.C. as at 31 March 2024 were £1 (31 December 2022: £1).

Whizz Kidz

Notes to the financial statements

For the 15-month period ended 31 March 2024

14 Debtors

	The group		The charity	
	31/03/2024 £'000	31/12/2022 £'000	31/03/2024 £'000	31/12/2022 £'000
Prepayments	241	151	237	144
Other debtors	22	68	22	3
Accrued income	465	424	465	214
Due from subsidiary company	-	-	116	251
Trade debtors	79	26	-	-
	<u>807</u>	<u>669</u>	<u>840</u>	<u>612</u>

15 Creditors: amounts falling due within one year

	The group		The charity	
	31/03/2024 £'000	31/12/2022 £'000	31/03/2024 £'000	31/12/2022 £'000
Trade creditors	284	202	253	175
Creditors for mobility equipment	281	299	154	220
Taxation and social security	103	101	103	101
Value Added	4	1	-	-
Accruals	183	141	94	138
	<u>855</u>	<u>744</u>	<u>604</u>	<u>634</u>

16 Deferred income

There was no deferred income at either reporting period.

17 Analysis of group net assets between funds

	General unrestricted £'000	Restricted funds £'000	Endowment £'000	Total funds £'000
15-Month period ended				
Tangible fixed assets	44	-	-	44
Current assets	1,610	1,179	655	3,444
Current liabilities	(556)	(547)	-	(1,103)
Net assets 31 March 2024	<u>1,098</u>	<u>632</u>	<u>655</u>	<u>2,385</u>
Year ended 31/12/2022				
Tangible fixed assets	112	-	-	112
Current assets	1,361	544	948	2,853
Current liabilities	(422)	(322)	-	(744)
Net assets 31 December 2022	<u>1,051</u>	<u>222</u>	<u>948</u>	<u>2,221</u>

Whizz Kidz

Notes to the financial statements

For the 15-month period ended 31 March 2024

18 Movements in funds

15-Month period a. ended 31/03/2024	At 1 January 2023 £'000	Income £'000	Expenditure £'000	Transfers £'000	At 31 March 2024 £'000
Restricted funds:					
Mobility Equipment	39	1,709	(1,271)	-	477
Edward Gostling	-	15	(308)	293	-
Mobility Therapists & Young People's Services	(5)	772	(679)	-	88
Wheels of Change	186	495	(614)	-	67
	2	-	(2)	-	-
Total restricted funds	222	2,991	(2,874)	293	632
Expendable endowment					
Edward Gostling Endowment Fund	948	-	-	(293)	655
Unrestricted funds:					
Total unrestricted	1,051	6,258	(6,211)	-	1,098
Total funds	2,221	9,249	(9,085)	-	2,385

Description of the funds are on page 39.

Year ended b. 31/12/2022	At 1 January 2022 £'000	Income £'000	Expenditure £'000	Transfers £'000	At 31 December 2022 £'000
Restricted funds:					
Mobility Equipment	428	753	(1,142)	-	39
Edward Gostling	-	-	(52)	52	-
Mobility Therapists & Young People's Services	160	500	(665)	-	(5)
Wheels of Change	71	576	(461)	-	186
	62	-	(60)	-	2
Total restricted funds	721	1,829	(2,380)	52	222
Expendable endowment					
Edward Gostling Endowment Fund	-	1,000	-	(52)	948
Unrestricted funds:					
Total unrestricted	1,391	3,918	(4,258)	-	1,051
Total funds	2,112	6,747	(6,638)	-	2,221

Whizz Kidz

Notes to the financial statements

For the 15-month period ended 31 March 2024

Purposes of restricted funds

Mobility Equipment

Income carrying a restriction by the donor for the general purchase of powered and manual wheelchairs and other mobility equipment. Some restrictions are specifically linked to territories.

Mobility Therapists & Support Services

Income carrying a restriction to fund the cost of our therapist network and mobility engineers.

Young People's Services

Income carrying a restriction to support the delivery of our Young People's Services including confidence building experiences, wheelchair skills training and work placements.

Wheels of Change Project

Restricted to a project to re-imagine the powered wheelchair for the 21st century.

Edward Gostling Endowment Funds

The endowed fund is restricted to providing young people with mobility aids to assist their transition to further education and employment.

Transfers

The trustees have authorised the transfer of Endowment funds to restricted funds to support activities outlined under the Edward Gostling Endowment Fund. This transfer complies with our governance policies and relevant legal requirements to ensure that funds are used in alignment with both donor intentions and organisational goals.

19 Analysis of group cash and cash equivalents

	At 1 January 2023 £	Cash flows £	At 31 March 2024 £
Cash in hand	601	(21)	580
Short term deposits	1,583	21	1,604
Total group cash and cash equivalents	2,184	-	2,184

20 Operating lease commitments

The group's and charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property		Equipment	
	15-Month period ended 31/03/2024 £	Year ended 31/12/2022 £	15-Month period ended 31/03/2024 £	Year ended 31/12/2022 £
Less than one year	-	162	33	33
One to five years	-	-	12	53
	-	162	45	86

Whizz Kidz

Notes to the financial statements

For the 15-month period ended 31 March 2024

21 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

22 Change in reporting period

During the reporting period, Whizz-Kidz decided to change its reporting period from ending on 31 December to ending on 31 March. This change was made to align the financial reporting period with operational and strategic planning cycles.

As a result, the current financial statements cover a 15-month period from 1 January 2023 to 31 March 2024. Comparatives for the prior period, which cover the 12 months ended 31 December 2022, are therefore not directly comparable.

Where relevant, pro forma information and adjustments have been included to aid in the comparability of the financial results between the periods.

23 Post balance sheet events

Following the period-end, the Charity signed a new four year office lease. The lease has given rise to a new operating lease commitment. The commitment, which represents rent and service charge, will amount to approximately £215,100 per annum for a minimum of four years but will be reduced by a ten month rent free period which will be recognised over the length of the commitment in line with FRS102.



We're here
for young
wheelchair
users

Contact Us

Whizz Kidz
2nd floor, 30 Park Street,
London SE1 9EQ

info@whizz-kidz.org.uk

[020 7233 6600](tel:02072336600)

www.whizz-kidz.org.uk



© Whizz Kidz 2024. Registered charity in England and Wales (802872) and Scotland (SC042607). Company registered in England and Wales (2444520)

