



# Fiori Musicali

Registered Charity Number 802684

## FIORI MUISCALI CHARITABLE TRUST

Financial Statements for the Year ended 31 March  
2025

## **REGISTERED CHARITY NO 802684**

### **Registered Address**

37 Winston Close  
Nether Heyford  
NORTHAMPTON  
NN7 3JX  
Phone: 01327 340135  
[admin@fiori-musicali.com](mailto:admin@fiori-musicali.com)

### **Report of the Trustees for the Year ended 31 March 2025**

The Trustees discussed the draft and final accounts at meetings held in July and November 2025. We are unaware of any statements inconsistent with the financial report and have provided grants in accordance with the objectives of the charity as listed in our Trust Deed. We have a duty to prepare the report in accordance with the applicable law of the United Kingdom, Accounting Standards and these accounts accurately reflect the position of the charity and have taken all reasonable steps for the prevention and detection of Fraud. Two signatories are required for all financial transactions. The Trustees believe that there are no matters that should be brought the attention of the Charity Commission.

Like many other voluntary organisations we find fundraising more challenging than pre-Covid. As a result, in order to continue to operate in accordance with our governing document, both capital and income are used to support Fiori Musicali. The Trustees believe, and have recorded, that at the current rates of donations and expenditure there are sufficient reserves to cover the next five to seven years. The Trustees have sought additional sources of funding to enable Fiori Musicali to extend its charitable activities in both time and extent. We are grateful to those organisations and individuals who support Fiori with their time, money or musical talents. In turn Fiori supports local organisations and churches with donations for the use of premises for concerts held during the year. The Trustees have sought quotes of a full indemnity insurance policy which will be finalised shortly.

None of the Trustees receive either remuneration or expenses and give their time and support entirely on a voluntary basis.

The accounts are prepared on a receipts and payment basis

The current Trustees are

David Hunter  
Fiona Myers  
Roland Rawlings  
Sally Ann Smith MBE

Our Bankers are Lloyds Bank Victoria Road Aldershot Branch

**Although a full TAR report is not required for this charity the following applies based on the TAR template to give a fuller picture :-**

**The Trusts charitable mission is to “Educate the public in the art and science of music through the promotion and performance of concerts and related activities, and in particular through supporting the work of Fiori Musicali.”**

**What the charity does: Arts/culture/heritage/science**

**Who the charity helps: The General Public/mankind**

**How the charity helps: Acts As An Umbrella Or Resource Body**

**Where the charity operates: Throughout England And Wales**

The Charity supports the above activities with grants to ensure the provision of high quality concerts and other activities which include detailed introductory information about the music performed. It also supports the Artistic Director and a PA who are essential to the ability of Fiori Musicali Ltd being able to play in a widespread rural area which would not otherwise have access to World class performances

The Trustees have discussed public benefit and training is incorporated into the quarterly Trustees Meetings. Public benefit includes the impact on small local businesses when performing in villages or small towns & helps with overall well-being which comes from hearing beautiful music performed live.

The Trustees actively promote fundraising through the Silver Jubilee Circle of friends who pay a special subscription annually to support the charity. Applications are made to charities which support the arts and music such as The Continuo Foundation, The Constance Travis Trust and The David Laing Foundation. Individuals are encouraged to sponsor concerts and we take part in the Annual Big Give. Not all of these bids will necessarily be successful and are highly competitive. Funds are also raised through donations made by individuals for performances at weddings, funerals and other special events. In the current financial climate fundraising is challenging. Gift Aid is applied where appropriate.

The Charity retains the majority of its funds in an interest bearing account. It is a small charity and this is not a significant means of increasing funding

The Charity's first duty is to support the viability of concerts performed by Fiori Musicali Ltd. Tickets sales do not always cover event costs. The Charity also supports other local voluntary groups through donations for the use of for e.g. churches as venues and other local premises. The Trustees work hard to ensure that grants are made for well managed causes associated with the arts, heritage and culture.

Isolation caused by age, lack of transport, health issues etc. are considered when choosing locations, programmes. Considerable efforts are made to engage with the local communities.

The Charity depends on volunteers for providing front of house services for concerts, design of marketing materials, fundraising, basic website updates. None of the Trustees are paid for

their services nor do they receive any expenses. Much of the work done by the Artistic Director is done on a voluntary basis. The Fiori Choir members are not paid.

The Trustees reviewed the financial operations on July 30<sup>th</sup> 2025 and 17<sup>th</sup> November 2025 and are satisfied that there are sufficient funds without major additional fund raising activity to fulfil its objectives for between 5 and 7 years.

Reserves are held to meet ongoing need as fundraising and grants can fluctuate in amounts, cash flows and timing throughout the year. Where income exceeds that needed to support Fiori Musicali Ltd for the immediately occurring concerts are paid into the Charity reserves account.

The Charity works helps to bring enjoyment and wider knowledge about music particularly with the specialist Baroque music played on period instruments. Concert reviews indicate a high degree of audience satisfaction and local communities benefit from our activities, which would not be possible without charitable assistance. We work to increase audience numbers and bring a historical context to programmes often celebrating significant local anniversaries.

We work to increase fundraising and awareness throughout the year and audience numbers are very slowly coming back to pre-Covid levels, but costs are rising significantly resulting in a year on year reduction of reserves which we are trying to correct.



Mrs Sally Smith MBE BA  
Chairman of Trustees  
On behalf of The Fiori Musical Charitable Trust  
17<sup>th</sup> November 2025.

## Financial Review

The accounts have been prepared on a receipts and payments basis as permitted by section 133 of the Charities Act 2011 and in accordance with guidance from the Charity Commission.

The charity is exempt from tax on its charitable activities.

The income of the charity during the year was £31,057 and £36,774 was spent in support of its charitable objectives.

## Fiori Musicali Charitable Trust

### Statement of financial activities for year ending 31 March 2025 Prepared on Receipts and Payments Basis

	2025	2024
<b>OPENING BALANCE OF FUNDS</b>	<b>£62,596.31</b>	<b>£74,918.00</b>
<b>RECEIPTS:</b>		
<b>Donations and Legacies</b>	<b>£27,531.29</b>	<b>£26,882.00</b>
<b>Gift Aid</b>	<b>£3,017.94</b>	<b>£3,754.00</b>
<b>Bank Interest</b>	<b>£508.70</b>	
<b>Received from prior year debtors</b>	<b>£0.00</b>	<b>£250.00</b>
<b>TOTAL RECEIPTS</b>	<b>£31,057.93</b>	<b>£30,886.00</b>
<b>PAYMENTS:</b>		
<b>Charitable activities</b>	<b>£36,774.00</b>	<b>£43,208.00</b>
<b>Payments to prior year creditors</b>	<b>£0.00</b>	<b>£0.00</b>
<b>TOTAL PAYMENTS</b>	<b>£36,774.00</b>	<b>£43,208.00</b>
<b>NET PROFIT</b>	<b>-£5,716.07</b>	<b>-£12,322.00</b>
<b>CLOSING BALANCE OF FUNDS</b>	<b>£56,880.30</b>	<b>£62,596.00</b>
<b>FUNDS COMPRISE:</b>		
<b>Cash at Bank</b>	<b>£56,880.30</b>	<b>£62,596.00</b>

All the funds of the Fiori Musical Charitable Trust are unrestricted and are available to support all the charitable activities of the Trust at the discretion of the Trustees. The Trust has no restricted or endowment funds.

The trust has one fixed asset investment, The investment in the shares of Fiori Musicali Limited, consisting of 4,250 (85%) ordinary shares. The Trustees believe that these shares have no market value and have, therefore, valued them at a nominal £1.

The trust had no significant creditors.

## Independent examiners report to the Trustees of

### Fiori Musicali Charitable Trust

I report on the accounts of the Fiori Musicali Charitable Trust for the year ended 31 March 2025 which are set out on page 4. These accounts have been prepared on a receipts and payments basis.

#### Respective Responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

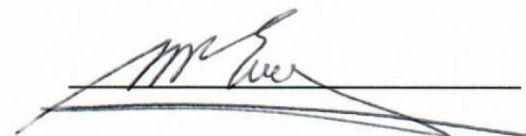
#### Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 30/01/2026