

REGISTERED COMPANY NUMBER: 2409902 (England and Wales)

REGISTERED CHARITY NUMBER: 802632

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023
FOR
HASTINGS VOLUNTARY ACTION**

Hastings Voluntary Action
Jackson Hall
Portland Place
Hastings
East Sussex
TN34 1QN

HASTINGS VOLUNTARY ACTION

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FOR THE YEAR ENDED 31 MARCH 2023**

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REGISTERED COMPANY NUMBER: 2409902 (England and Wales)

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HASTINGS VOLUNTARY ACTION

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES	Mike Cornish, Winterbourne Close Residents Association (died July 2023) James Johnson, Friends of Africa and the Caribbean in England (FACE) Helen Barraclough, Education Training Consortium Dr. Nell Chang, Hastings Chinese Association Mary Carter, Adfam Dawn Poole, Hastings & Rother Credit Union Sue Adey, One Voice foundation, (recruited Dec 2022) Graham Goode, Skills and Learning in the Community (died March 2023) Julia Wells, HOPE G (resigned Nov 2022)
COMPANY SECRETARY	S J Manwaring
REGISTERED OFFICE	Jackson Hall Portland Place Hastings East Sussex TN34 1QN
REGISTERED COMPANY NUMBER	2409902 (England and Wales)
REGISTERED CHARITY NUMBER	802632
INDEPENDENT EXAMINER	Ashdown Hurrey Auditors Limited Statutory Auditors 20 Havelock Road Hastings East Sussex TN34 1BP

HASTINGS VOLUNTARY ACTION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Hastings Voluntary Action is a company limited by guarantee and a registered charity founded on 1 August 1989, and governed by its Memorandum and Articles of Association agreed on 16 November 2018. The directors of the company, who are also the trustees of the charity for the purposes of the Companies Acts, submit their annual report and financial statements for the year ended 31 March 2023. The trustees confirm that the annual report and financial statements comply with current statutory requirements, the requirements of the charity's governing documents and the provisions of Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

As set out in the Articles of Association, members of the executive committee are elected at the annual general meeting. These trustees have the power to co-opt, provided that such co-opted members shall never comprise more than one-third of the executive committee.

OBJECTIVES AND ACTIVITIES

AIMS AND OBJECTIVES

The charity's objects ('Objects') are specifically restricted to the following:

- (1) To promote any charitable purposes for the benefit of the community, primarily but not exclusively, in the Borough of Hastings, and in particular the advancement of education, the protection of health, the relief of poverty and to promote social inclusion and social cohesion.
- (2) To maintain a Council for Voluntary Service to support the voluntary and community sector, primarily but not exclusively, for the benefit of the people in Hastings.
- (3) To be an advocate for the voluntary and community sector ensuring that the voice of the sector is heard and that a greater understanding of its needs, challenges and contributions is gained by its strategic partners.

Review of the Year

During the reporting period Hastings voluntary Action continued to provide a range of services to local and individuals wishing to make a positive contribution to their local community-

HVA published the largest ever research study into volunteering ever undertaken in Hastings partnering with the Institute of Volunteering Research to provide an evidence-based volunteering strategy for Hastings. As a result we are the first pilot area for the roll-out of a new digital platform to enable volunteers to obtain information about volunteering opportunities. HVA provided extra support to 147 people who were seeking volunteering opportunities in local charities and community organisations. A programme of outreach activity during the National Volunteers' Week celebrations combined with local volunteering awards celebrated the contribution of local volunteers.

Our work has taken place in a complex and fast-moving geo-political environment which has caused displacement and complex migration patterns. HVA rolled out a new programme to welcome and resource the incoming refugees from Ukraine and ensure that they had access to basic services including housing and medical care. Our Links project continued to provide a weekly one-stop-shop to asylum refugees and migrants from all countries in Hastings, and outreach casework in Eastbourne. Advice and support was provided to other organisations in the public and VCSE sectors undertaking work with refugees or asylum seekers.

HVA continued to organise and chair the Hastings Community Hub to bring together partners from all sectors, to share information, co-ordinate activities, and deliver a range of service to vulnerable residents our ensuring that food energy and housing cost support could be accessed. For those with digital inclusion issues we also ran a separate initiative Form Filling Friday to help people apply for and receive help online.

During the year funding was obtained from East Sussex Public Health to develop via a local Food Network a

HASTINGS VOLUNTARY ACTION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES continued

Review of the Year continued

wider approach to food access and sustainability and a not for profit organisations designated officer is in place to coordinate this. A programme of small grants was given to local groups to help them grow distribute and prepare food.

HVA published the Facing The Future report to identify the strategic themes issues and trends experienced during COVID and the community response to it. Engagement with local partners led to the creation of an action plan which records key activity being undertaken

HVA participated in research conducted by East Sussex County Council to look at measures and methodologies to reduce social isolation and the vulnerabilities associated with this. The research phase has led to a new Connection Campaign will be launched through a joint effort between partners to better understand loneliness and social isolation. This will look to reshape and improve local approaches and explore how communities across East Sussex can become better connected.

HVA increased the volume of information that we published, to publicise sources of support and to help people in the Borough to keep up to date with changes to local services and latest guidance. We published fortnightly ebulletins to 1700+ readers, daily posts to 2000+ facebook followers, increased the information on HVA's website, and started to experiment with short videos as a way to communicate with our beneficiaries. We produced a film to highlight and promote the Charities role and services available.

HVA undertook specific one-to-one casework to support 306 different organisations facing change to their operating environment. We responded to a broad range of themes including human resources, setting up new organisations, winding down organisations, mergers & collaboration, health & safety risk management, organisational development, financial management, funding advice, marketing and promotion and data management.

A funding advice service provided advice and support to local groups and supported inward investment to Hastings – the most deprived area in the South East of England – leveraging in over £1.45M, and creating or sustaining 49 jobs.

HVA contributed to building the skills and knowledge of local VCS groups by running 31 training sessions, courses and seminars – most of which were free of charge.

Through its support of Hastings Community Network, HVA enabled the sector to represent itself on key cross sector structures such as the Local Strategic Partnership and other key strategic bodies. HVA regularly consulted and engaged with its member organisations on a range of key issues to ensure that Voluntary and Community Sector (VCS) groups could be advised of major policy changes. Quarterly networking events were held to bring together a range of organisations with a view to improving local service delivery and referrals between them. These took the form of themed events covering topics chosen by local organisations or the popular "open mic" sessions which gave groups an opportunity to promote services or projects, debate current issues and reflect of what was bring learned.

We worked collaboratively with the Leader of Hastings Borough Council to present and involve local organisations in the Budget and Strategic plan process.

HVA also supported the development of a strategic alignment between East Sussex County Council and the leaders of Voluntary Community and Social Enterprise Sector. Known as Partnership Plus this work has supported work streams to improve workforce development, commissioning, and cross sector knowledge and

HASTINGS VOLUNTARY ACTION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES continued

Review of the Year continued

HVA also supported the development of a strategic alignment between East Sussex County Council and the leaders of Voluntary Community and Social Enterprise Sector. Known as Partnership Plus this work has supported work streams to improve workforce development, commissioning, and cross sector knowledge and understanding. This work has resulted in the publication of research conducted by the Institute of Voluntary Action Research examining the economic contribution of the VCSE in East Sussex. HVA was an active member of the East Sussex VCSE Alliance engaging with VCSE leaders on a countywide basis.

HVA worked with NHS partners to plan to meet the challenges of community and voluntary sector involvement at a strategic level. During the reporting period HVA was a member of the East Sussex Strategic Partnership bringing together senior leaders from the business community, public sector and voluntary sector. We also offered advice to strategic partners about the involvement of the VCSE sector and the structures in place to facilitate this.

The Charity acted as the Locally Trusted Organisation supporting a programme of community involvement and decision making in North East Hastings, one of the most deprived parts of the Borough. We also developed projects and local initiatives using the methodology of Asset Based Community Development via our Making it Happen project.

To acknowledge the long standing issues of Health Inequalities within the borough – and particularly the average life expectancy between Men and Women - HVA obtained over £400,000 from Public Health to deliver a 3 year programme of activity focussing on men's health and their involvement in projects to improve wellbeing. We also rolled out a programme of work involving community champions as part of the national CONNECT20+ programme to increase awareness of the impact of cancer, diabetes, heart and lung conditions and CPD.

HVA supported the continuing development of the Education Futures Trust by acting as a Trustee and has helped support its service for children, schools and families. During the reporting period this charity expanded and opened The Firs to create a specially designed space for outdoor learning.

During the year HVA worked as part of the Town Deal Board and investment panel to deliver the Town Deal programme for Hastings involving a projected investment to the Borough of £26.2 million. We also supported the roll out of over £1m as part of the investment panel for the Shared Prosperity Scheme.

HVA were appointed by the Charities Commission as the corporate trustee to oversee the disposal of the assets of an Older People's Charity. Through an intensive piece of partnership, a newly refurbished centre was opened to provide services, advice and leisure opportunities for older people and the wider community.

HVA continued to provide affordable high-quality accommodation to 6 other not-for-profit organisations including those working with carers, children, people with learning disabilities, and people with mental health issues. HVA also managed meeting spaces in Hastings town centre for over 500 sessions. A bursary scheme was operated for newly formed groups to access meeting space free of charge during the early stages before they obtained finance or funding.

HASTINGS VOLUNTARY ACTION**TRUSTEES' REPORT****FOR THE YEAR ENDED 31 MARCH 2023****OBJECTIVES AND ACTIVITIES continued****Public benefit**

The requirements for reporting public benefit in an annual report are that the report will contain;

- i) a report of those activities undertaken by a charity to further its charitable activities for the public benefit, and
- ii) a statement by the charity trustees that they have due regard to public benefit guidance published by the Charity Commission.

The guidance sets out two key principles which need to be met in order to show that an organisation's aims are for the public benefit;

- i) there must be an identifiable benefit or benefits, i.e. the "benefit" principle, and
- ii) the benefit must be to the public or a section of the public, the "public" principle.

The trustees refer to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing the aims and objectives of, and in planning, activities. The trustees endorse these key principles of public benefit, and reflect them into aims and objectives of the activities they have set. HVA typically delivers on these objectives through delivering on the National Association for Voluntary and Community Action (NAVCA) standards. Our services are monitored and reviewed quarterly to ensure service delivery meets aims and objectives.

Through the activities detailed in this report, and in other literature and newspaper articles, on HVA's website and through social media, the trustees show that the activities undertaken by HVA to further its charitable activities are, and are duly reported as being, for the public benefit.

STRATEGIC REPORT**Financial review****Financial position**

The statement of Financial Activities shows an overall surplus for the year of £130,430 (2022: £141,452). Reserves at 31 March 2023 were £461,167 of which £311,690 were Restricted Funds and £10,000 were Designated Funds. The general fund reserves stand at £139,477 (2022: £121,865). The general fund balance is held as a contingency in the event of the core funding being withdrawn and is held to cover the likely costs arising therefrom. The principal funding of the charity continues to be by way of grants received from various statutory bodies, as detailed elsewhere in this report.

RESERVES POLICY

Hastings Voluntary Action has a Reserves Policy which addressed issues relating to its obligations to the upkeep of its assets, supporting existing projects for fixed periods until funding is secured, meeting the cost of redundancy of staff should the occasion arise and a general reserve for the cover of management and administrative costs in unforeseen circumstances or in the event of a winding up of the organisation.

The statement of financial activities reflects the level of reserves as at 31st March 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Recruitment and appointment of new trustees**

Hastings Voluntary Action is a member organisation and its Trustees are elected from a vote of all registered member organisations in attendance at its Annual General Meeting. HVA is proud to be a "user-led" organisation in that over 50% (in fact all) of its trustees are elected from its beneficiary group. The management of the charity is the responsibility of the trustees who are elected under the terms of the trust deed. The trustees may appoint a person who is willing to act as a trustee, either to fill a vacancy or to act as an additional trustee, provided that the appointment does not cause the number of trustees to exceed the maximum number.

Generally, only persons who are representatives of member organisations of Hastings Voluntary Action are eligible to become trustees, but the Management Board may at any time co-opt other persons, whether or not representing a member organisation, provided that such co-opted members shall never comprise more than one-third of the Management Board. None of the charity's trustees receive any remuneration.

HASTINGS VOLUNTARY ACTION**TRUSTEES' REPORT****FOR THE YEAR ENDED 31 MARCH 2023****STRUCTURE, GOVERNANCE AND MANAGEMENT continued****Organisational structure**

The Board of Trustees meets on a quarterly basis. Agendas are approved by the Chair of the Board and paper and report are issued to trustees prior to the meeting where possible. Decisions made by the trustees provide strategic direction, with some

authority delegated to the Director and other staff members. An Officers group consisting of the Chair, Vice Chair and Treasurer also meet to consider any matters arising from board meetings. Task and finish groups are also delegated certain tasks relating to HR. All Trustees and staff attend a strategic planning session each year.

Risk management

The Trustees of Hastings Voluntary Action recognise their obligations to identify, manage and mitigate all strategic, operational and technical risks facing the organisation. HVA recognise the need to have a planned and systematic approach to risk. Therefore, a comprehensive risk register has been created, and a "lead" risk trustee appointed to ensure that this is regularly considered by Trustees at each meeting. Arrangements for Health & Safety monitoring and risk management are in place and have recently been externally audited.

Induction and training of new trustees

Induction processes are in place for new trustees which consist of briefing and induction materials. We have recently refreshed a Trustee skills audit which continues to inform our plans for further training and development. Occasional skills audits are utilised to inform development needs and highlight gaps.

Staff & Volunteers

During the reporting period the Charity has employed an average of 15 staff across the year and 3 volunteers have regularly supported HVA's main services. Additional capacity has been deployed in the form of freelance "associates" who have undertaken specific work on designated projects.

Partnership

HVA prides itself on working in partnership, and is in a strong position to bring different organisations together to work towards shared aims. HVA works closely with Rother Voluntary Action and 3VA (the other VCS infrastructure organisations in East Sussex) on various projects. Additionally, HVA has an organisational objective to attract inward investment to the Borough and will actively form consortia or partnership arrangements between local organisations to achieve this. With this in mind, the Director of HVA and other staff attend local and county meetings to develop and extend partnership work. During the reporting period the Director of HVA acted as Chair of the East Sussex Strategic Partnership bringing together the County, District and Borough Councils, NHS, Sussex Police, Fire and Rescue Service, Local Enterprise Partnership and Voluntary Sector leaders.

To support the broadest possible partnership activity HVA facilitates the Hastings Community Network which brings together VCS organisations. Quarterly sector-wide events are organised to do this in an open and inclusive way

HVA continued to organise and chair the Hastings Community Hub to bring together partners from all sectors, to share information, co-ordinate activities, and deliver a range of service to vulnerable residents ensuring that food energy and housing cost support could be accessed.

Trustees' report, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 13-09-23 and signed on the board's behalf by:



M Carter - Trustee

HASTINGS VOLUNTARY ACTION

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standards 102 "The Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HASTINGS VOLUNTARY ACTION

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023, which are set out on pages nine to twenty.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr S R Sampson 
FCA FCIE DChA
Ashdown Hurrey Auditors Limited
Statutory Auditors
20 Havelock Road
Hastings
East Sussex
TN34 1BP

Date: 19 September 2023.....

HASTINGS VOLUNTARY ACTION

STATEMENT OF FINANCIAL ACTIVITIES Including Income and Expenditure Account
FOR THE YEAR ENDED 31 MARCH 2023

				31.3.23	31.3.22
	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds as restated
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	101,068	582,463	683,531	583,680
Charitable activities	4				
Operation of charitable services		214,020	-	214,020	203,777
Total		<u>315,088</u>	<u>582,463</u>	<u>897,551</u>	<u>787,457</u>
EXPENDITURE ON					
Charitable activities					
Operation of charitable services	5	283,776	469,645	753,421	633,781
Other	6	13,700	-	13,700	12,224
Total		<u>297,476</u>	<u>469,645</u>	<u>767,121</u>	<u>646,005</u>
NET INCOME		17,612	112,818	130,430	141,452
RECONCILIATION OF FUNDS					
Total funds brought forward		131,865	198,872	330,737	189,285
TOTAL FUNDS CARRIED FORWARD		<u>149,477</u>	<u>311,690</u>	<u>461,167</u>	<u>330,737</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

HASTINGS VOLUNTARY ACTION

**BALANCE SHEET
AT 31 MARCH 2023**

	Notes	31.3.23 £	31.3.22 £ as restated
CURRENT ASSETS			
Debtors	10	102,775	150,031
Cash at bank and in hand		420,581	214,628
		<u>523,356</u>	<u>364,659</u>
CREDITORS			
Amounts falling due within one year	11	(62,189)	(33,922)
		<u>461,167</u>	<u>330,737</u>
NET CURRENT ASSETS			
		<u>461,167</u>	<u>330,737</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>461,167</u>	<u>330,737</u>
PROVISIONS			
Provision for pension deficit	15	(2,237)	(3,510)
NET ASSETS		<u>458,930</u>	<u>327,227</u>
FUNDS			
Unrestricted funds:	13		
General fund		139,477	121,865
Designated funds: Lease and maintenance		10,000	10,000
Restricted funds	13	<u>311,690</u>	<u>198,872</u>
		<u>461,167</u>	<u>330,737</u>
Pension Fund Deficit	15	<u>(2,237)</u>	<u>(3,510)</u>
TOTAL FUNDS		<u>458,930</u>	<u>327,227</u>

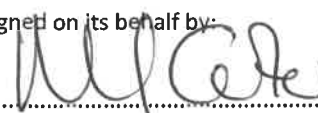
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

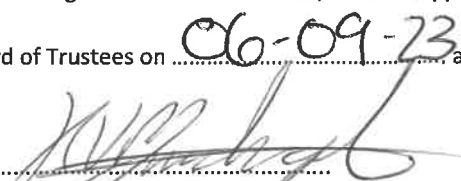
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements were approved by the Board of Trustees on 06-09-23 and were signed on its behalf by:


.....
M Carter - Trustee


.....
H Barraclough - Trustee

The notes form part of these financial statements

HASTINGS VOLUNTARY ACTION**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023****Table 1: Statement of Cash Flows**

	Total funds		
	Current year to 31.3.23	Previous year as restated	Note
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	205,296	21,720	(Table 2)
Cash flows from investing activities:			
Bank interest	657	18	
Net cash provided by (used in) investing activities			
Cash flows from financing activities:	-	-	
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period	214,628	192,890	(Table 3)
Change in cash and cash equivalents due to exchange rate movements	-	-	
Cash and cash equivalents at the end of the reporting period	420,581	214,628	(Table 3)

Table 2: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	Current year to 31.3.23	Previous year as restated
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	130,430	141,452
Adjustments for:		
Depreciation charges	-	-
(Gains)/losses on investments	-	-
Dividends, interest and rents from investments	(657)	(18)
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	47,256	(77,863)
Increase/(decrease) in creditors	28,267	(41,851)
Net cash provided by (used in) operation activities	205,296	21,720

Table 3: Analysis of cash and cash equivalents

	Current year to 31.3.23	Previous year as restated
Cash in hand	339,470	183,789
Notice deposits (less than 3 months)	81,111	30,839
Overdraft facility repayable on demand	-	-
Total cash and equivalents	420,581	214,628

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 STATUTORY INFORMATION

Hastings Voluntary Action is an incorporated charity, limited by guarantee, registered in England & Wales. The charity's registered number and registered office address can be found in the Report of the Trustees.

2 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102)'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

There are no material uncertainties in relation to the charity's ability to continue as a going concern. These financial statements have therefore been prepared on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company currently operates defined contribution pension schemes with NEST and the Pensions Trust Co.. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charity has previously operated a money purchase scheme, administered by the Pensions Trust Co. This scheme is now closed and was a multi-employer Growth Plan defined benefit pension scheme.

3 DONATIONS AND LEGACIES

	31.3.23	31.3.22 as restated
	£	£
Grants	<u>683,531</u>	<u>583,680</u>

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023

4	INCOME FROM CHARITABLE ACTIVITIES	31.3.23 Operation of charitable activities £	31.3.22 Total activities £ as restated
	Rent and management fees	213,363	203,759
	Investment income	657	18
		<u>214,020</u>	<u>203,777</u>

5	CHARITABLE ACTIVITIES COSTS	Direct costs £	Support costs (See note 6) £	Totals £
	Operation of charitable services	<u>753,421</u>	<u>13,700</u>	<u>767,121</u>

6	SUPPORT COSTS	Governance costs £
	Other resources expended	13,700
	Operation of charitable services	-
		<u>13,700</u>

Support costs, included in the above, are as follows:

Governance costs

	Other resources expended £	Operation of charitable services	31.3.23 £	31.3.22 £ as restated
Management & admin sals	7,936	-	7,936	7,936
Pensions	1,288	-	1,288	1,288
AGM/Annual conference	1,476	-	1,476	-
Independent examiner's fee	3,000	-	3,000	3,000
	<u>13,700</u>	<u>-</u>	<u>13,700</u>	<u>12,224</u>

HASTINGS VOLUNTARY ACTION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023**

7 NET INCOME/ (EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
		as restated
Independent Examiner's remuneration	<u>3,000</u>	<u>3,000</u>

8 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

9 STAFF COSTS

	31.3.23	31.3.22
	£	£
		as restated
Wages and salaries	177,790	199,228
Social security	34,345	18,001
Employer's contribution to defined contribution pension schemes	17,955	11,092
Other pension costs	<u>1,288</u>	<u>1,288</u>
	<u>231,378</u>	<u>229,609</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
		as restated
Hastings Voluntary Action Employees	<u>17</u>	<u>15</u>

	31.3.23	31.3.22
	£	£
		as restated
Key management personnel		
Total employee benefits for key management personnel	50,903	48,843

No employees received emoluments in excess of £60,000.

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023

10 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
		as restated
Trade debtors	88,344	49,431
Prepayments	5,946	4,530
Funds due from other organisations	8,485	96,070
	<u>102,775</u>	<u>150,031</u>

Funds due from other organisations:

	At 1.4.22	Incoming resources	Resources expended	Fund at 31.3.23
Held on behalf of FOTOP	(82,969)	225,617	(142,648)	-
Held on behalf of HCT	(13,101)	16,391	(11,775)	(8,485)
	<u>(96,070)</u>	<u>242,008</u>	<u>(154,423)</u>	<u>(8,485)</u>

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
		as restated
Trade creditors	(58)	346
Accrued expenses	3,000	3,000
Funds held on behalf of other organisations	59,247	30,576
	<u>62,189</u>	<u>33,922</u>

Funds on behalf of other organisations:

	At 1.4.22	Incoming resources	Resources expended	Fund at 31.3.23
Held on behalf of Big Local Community Centres	3,843	-	-	3,843
Held on behalf of Chances4Change	5,512	-	(56)	5,456
Held on behalf of Clean Water Action	-	1,175	(1,175)	-
Held on behalf of Culture Shift	-	206,000	(206,000)	-
Held on behalf of DAA	1,070	140	(398)	812
Held on behalf of Food Network Small Grants	10,000	80,000	(84,000)	6,000
Held on behalf of FrockupFriday	118	-	(118)	-
Held on behalf of Gensing & CSL Forum	4,786	-	-	4,786
Held on behalf of Happy Cooks	1,000	-	-	1,000
Held on behalf of Homes for Ukraine Grants	-	78,000	(44,323)	33,677
Held on behalf of RAIN	-	3,242	(3,242)	-
Held on behalf of SCUF	730	-	-	730
Held on behalf of Sparks - Botanic Garden	288	-	(280)	8
Held on behalf of Sparks - Hastings Men's Network	-	500	(500)	-
Held on behalf of Sparks - Marline Court Garden	81	-	(50)	31
Held on behalf of Strategic Youth P.ship	1,500	-	-	1,500
Held on behalf of Town Team	1,298	39	(75)	1,262
Held on behalf of Ukraine refugee welcome payments	-	11,400	(11,400)	-
Held on behalf of Wellbeing Hub - EFT	142	-	-	142
Held on behalf of West St Leonards Ass	208	-	(208)	-
	<u>30,576</u>	<u>380,496</u>	<u>(351,825)</u>	<u>59,247</u>

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

12 OPERATING LEASE COMMITMENTS:

Minimum lease payments under non-cancellable operating leases fall due as follows;

	2023
	£
Within 1 year	1,691
Later than 1 year and not later than five years	2,960
Later than five years	-

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	31.3.23	31.3.22
Unrestricted Funds	Restricted funds	Total funds
£	£	£
		as restated
Current assets	211,666	311,690
Current liabilities	(62,189)	-
	149,477	311,690
		461,167
		330,737

14 MOVEMENT IN FUNDS

	At 1.4.22	Incoming resources	Resources expended	Funds held at 31.3.23	Projects in deficit at 31.3.23 (see notes)
Unrestricted funds					
General fund	121,865	315,088	(297,476)	139,477	-
Designated fund	10,000	-	-	10,000	-
	131,865	315,088	(297,476)	149,477	-
Restricted funds					
Big Local Trust	19,104	151,384	(105,818)	64,670	-
Central Hall	(690)	8,412	(16,689)	-	(8,967)
ESCC COMF Funding	79,192	-	(30,332)	48,860	-
ESCC Community Renewal Fund	(14,489)	85,085	(70,596)	-	-
ESCC Core 20	37,137	25,000	(32,161)	29,976	-
ESCC Men United	(67)	98,422	(57,968)	40,387	-
Food Network	6,525	375	(255)	6,645	-
Golden Thread	-	5,000	(4,765)	235	-
Links	15,269	45,516	(40,514)	20,271	-
Making It Happen	(105)	70,969	(60,864)	10,000	-
Mental Health Local Support Fund	-	50,000	-	50,000	-
NASP	-	12,500	(3,119)	9,381	-
NAVCA Grant	-	4,500	-	4,500	-
Public Health & Community Hub	(182)	7,655	(7,473)	-	-
Ukraine Support Project	10,000	12,200	(17,886)	4,314	-
Volunteering	47,178	5,445	(21,205)	31,418	-
Total Restricted Funds	198,872	582,463	(469,645)	320,657	(8,967)
TOTAL FUNDS	330,737	897,551	(767,121)	470,134	(8,967)

Note - Restricted funds relate to grant funded projects managed by HVA.

The Central Hall fund is in deficit at the end of the reporting period as a result of disruption to the use of this building following flooding experienced in the town centre.

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

15 PROVISION FOR LIABILITIES

Provision for pension liability

Scheme: TPT Retirement Solutions - The Growth Plan

Background (The National Picture)

The charity participates in the scheme, a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore, it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out on 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows;

Deficit contributions

From 1 April 2022 to 31 January 2025	£3,312,000 per annum	(payable monthly)
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Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows;

From 1 April 2019 to 30 September 2025	£11,243,000 per annum	(payable monthly and increasing by 3% each on 1st April)
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The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relate to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

15 PRESENT VALUES OF PROVISION

Impact on Hastings Voluntary Action	31.3.23 £	31.3.22 £	31.3.21 £
Present value of provision	<u>2,237</u>	<u>3,510</u>	<u>26,593</u>
RECONCILIATION OF OPENING AND CLOSING PROVISIONS		Period ending 31.3.23 £	Period ending 31.3.22 £
Provision at the start of the period		3,510	26,593
Unwinding of the discount factor		66	153
Deficit contributions paid		(1,279)	(6,730)
Remeasurements- impact of any change in assumptions		(60)	(81)
Remeasurements- amendments to the contribution schedule		<u>-</u>	<u>(16,425)</u>
Provision at end of period		<u>2,237</u>	<u>3,510</u>

INCOME AND EXPENDITURE IMPACT

	Period ending 31.3.23	Period ending 31.3.22
Interest expense	66	153
Remeasurements - impact of any change in assumptions	(60)	(81)
Remeasurements - amendments to the contributions schedule	-	(16,425)
Contributions paid in respect of future service*	3,330	4,928
Costs recognised in income and expenditure account	4,609	11,657

*includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes.

ASSUMPTIONS

	31.3.23 % per annum	31.3.22 % per annum	31.3.21 % per annum
Rate of discount	5.52	2.35	0.66

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

HASTINGS VOLUNTARY ACTION**NOTES TO THE FINANCIAL STATEMENT (continued)
FOR THE YEAR ENDED 31 MARCH 2023****15 DEFICIT CONTRIBUTIONS SCHEDULE**

The following schedule details the deficit contributions agreed between the charity and the scheme at each year end period:

Year ending	31.3.23	31.3.22	31.3.21
	£	£	£
Year 1	1,279	1,279	6,730
Year 2	1,066	1,279	6,931
Year 3	-	1,066	7,139
Year 4	-	-	6,128

The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account, i.e. the unwinding of the discount rate as a finance cost in the period in which it arises. It is these contributions that have been used to derive the charity's balance sheet liability.

16 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

17 PRIOR YEAR ADJUSTMENT

The prior year financial statements included funds held on behalf of other organisations, overall there was a restricted fund deficit in relation to these funds totalling £65,494.

It has been identified that these funds are not in fact restricted funds of Hastings Voluntary Action with the charity holding these funds on behalf of other organisations. They therefore have been removed from the reserves of the charity for the previous accounting period removing these transactions from the statement of financial activities and including them as debtors and creditors in the financial statements.

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENT (continued) FOR THE YEAR ENDED 31 MARCH 2023

17. PRIOR YEAR ADJUSTMENT continued

Prior to the above noted adjustment, Debtors at 31 March 2022 stood at £165,564 and Creditors £3,345. The restated totals are £150,031 for Debtors and £33,922 for creditors respectively. Restricted reserves prior to the adjustment at 31 March 2022 were £244,982 and are restated to £198,872. Charity income was previously £996,466 and is restated to £787,457, expenditure was previously £853,547 and is restated to £645,005.

The surplus for the year ended 31 March 2022 was previously £142,919, following the prior year adjustment this is amended to a surplus of £141,452. The company's reserves brought forward from the accounting period ended 31 March 2022 have also increased from £376,847 to £461,167.

18. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

			31.3.22	31.3.21
	Unrestricted Funds	Restricted Funds	Total Funds as restated	Total Funds as restated
INCOME AND ENDOWMENTS FROM				
Donations and legacies	101,314	482,366	583,680	351,552
Charitable activities				
Operation of charitable services	203,777	-	203,777	202,223
Total	<u>305,091</u>	<u>482,366</u>	<u>787,457</u>	<u>553,775</u>
EXPENDITURE ON				
Charitable activities				
Operation of charitable services	283,774	350,007	633,781	492,094
Other	12,224	-	12,224	12,224
Total	<u>295,998</u>	<u>350,007</u>	<u>646,005</u>	<u>504,318</u>
NET INCOME	9,093	132,359	141,452	49,457
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>122,772</u>	<u>66,513</u>	<u>189,285</u>	<u>139,828</u>
TOTAL FUNDS CARRIED FORWARD	131,865	198,872	330,737	189,285

HASTINGS VOLUNTARY ACTION**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23 £	31.3.22 £ as restated
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	683,531	583,680
Charitable activities		
Rent and management fees	213,363	203,759
Investment income	657	18
	<u>214,020</u>	<u>203,777</u>
Total incoming resources	897,551	787,457
EXPENDITURE		
Charitable activities		
Wages	222,154	220,385
Establishment costs	34,770	36,339
Staff travel and training	831	942
Volunteer expenses	-	-
Office running costs	26,023	26,108
Project costs	469,643	350,007
	<u>753,421</u>	<u>633,781</u>
Support costs		
Governance costs		
Management & admin salaries	7,936	7,936
Pensions	1,288	1,288
Independent examiner's fee	3,000	3,000
AGM/Annual conference	1,476	-
	<u>13,700</u>	<u>12,224</u>
Total resources expended	767,121	646,005
Net Income	130,430	141,452

This page does not form part of the statutory financial statements