

**SHREE PRAJAPATI ASSOCIATION (U K)**

**REGISTERED CHARITY NO. 802570**

**TRUSTEES ANNUAL REPORT**

**&**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31<sup>ST</sup> MARCH 2024**

**SHREE PRAJAPATI ASSOCIATION (U K)**  
**REGISTERED CHARITY NO. 802570**  
**TRUSTEES ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024**

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**SHREE PRAJAPATI ASSOCIATION (U K)**

**REGISTERED CHARITY NO. 802570**

**ACCOUNTS 31<sup>st</sup> MARCH 2024**

**GOVERNING DOCUMENT**

The Charity is governed by a Constitution a copy of which can be obtained from the Secretary

<b>CHARITY TRUSTEES</b>		
	KAMLESH KUMAR CHHAGANLAL MISTRY	BIRMINGHAM
	BALUBHAI D LAD	BRADFORD
	DIPAKBHAI CHHOTUBHAI MISTRY	LOUGHBOROUGH
	ARUNABEN BIPIN MISTRY	COVENTRY
	ARUNBHAI A MISTRY	LUTON
	JITENDRA CHHAGANLAL MISTRY	LEICESTER
	PRAVIN G MISTRY	BIRMINGHAM
	CHAMPAKBHAI FAKIRA	BOLTON
	NATWARLAL JAGABHAI LAD	BRADFORD
	BHIKHUBHAI VALLABH MISTRY	COVENTRY
	VARSHABEN MISTRY	EAST LONDON
	KANTIBHAI D MISTRY	LEICESTER
	CHAMPAKBHAI A MISTRY	LONDON
	MOHANBHAI A MISTRY	LOUGHBOROUGH
	YOGESHKUMAR MISTRY	LUTON
	VACANT	PRESTON
	RAMANLAL CHHAGANBHAI MISTRY	RUGBY
	BHARATBHAI V MISTRY	TAMESIDE
	VASANT KHANDUBHAI MISTRY	WALSALL
	BHUPENDRABHAI MISTRY	WELLINGBOROUGH

**EXECUTIVE COMMITTEE**

PRESIDENT	KAMLESH KUMAR CHHAGANLAL MISTRY	BIRMINGHAM
V. PRESIDENT	BALUBHAI D LAD	BRADFORD
SECRETARY	DIPAKBHAI CHHOTUBHAI MISTRY	LOUGHBOROUGH
A. SECRETARY	VARSHABEN MISTRY	EAST LONDON
A. SECRETARY	KIRTIBEN MISTRY	LUTON
TREASURER	PRAVIN G MISTRY	BIRMINGHAM
A. TREASURER	RAJNIKANT L MISTRY	LEICESTER
A. TREASURER	RAMABEN S MISTRY	LONDON

**CORRESPONDENCE**

17 Sandalwood Road. Loughborough. Leicestershire. LE11 3PR.

**BANKERS**

NATWEST, MELTON TURN BRANCH, 2 MELTON ROAD, LEICESTER, LE4 5NT

**INDEPENDENT EXAMINER**

MR. JAYANT MISTRY, 4 PRIORY WAY, NORTH HARROW, MIDDLESEX, HA2 6DH

**SHREE PRAJAPATI ASSOCIATION (UK)**

**REGISTERED CHARITY NO. 802570**

**TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024**

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31st March 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of Trustees and Executive members of the charity and professional advisers on page 3 of the financial statements. In addition to the Charity Trustees named on Page 3, the following Trustees also served the charity as Holding Trustees during the period. Their main role was to administer the International Trust Fund.

KIRANCHANDRA D MISTRY	BIRMINGHAM
HANSABEN K MISTRY	BOLTON
VACANT	BRADFORD
PRAVINCHANDRA T MISTRY	COVENTRY
VARSHABEN MISTRY	EAST LONDON
HANSABEN S MISTRY	LEICESTER
JASUBEN MISTRY	LONDON
JAYANTILAL NICHHABHAI MISTRY	LOUGHBOROUGH
ASHOCKBHAI MISTRY	LUTON
PRAKASHBHAI P MISTRY	PRESTON
KANTILAL D RAMBHAI	RUGBY
MANUBHAI G MISTRY	TAMESIDE
VASANT KHANDUBHAI MISTRY	WALSALL
NANUBHAI M MISTRY	WELLINGBOROUGH

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Association was established in 1975 and was registered with the Charities Commission as a charity on 19th January 1990, number 802570. The Association is governed under a constitution that was revised approved by the Charity Commission and adopted at the AGM on 18<sup>th</sup> May 2014.

**Appointment of Trustees and Executive Committee Members**

The Executive Committee members are elected on an annual basis at an Annual General Meeting of the delegates from each branch Association around May/June each year.

Elected Executive Committee members together with the Charity Trustees, nominated by branch Association, carry out the day-to-day management of the Association. Policy decisions are debated at Executive level and then put forward at Pratinidhi meetings, where delegates from all the affiliated branches are invited, for information, consideration and approval where appropriate. The Holding Trustees nominated by the affiliated branches administer the International Trust Fund.

Members of the Executive Committee as well as the Custodian and Holding Trustees are all volunteers.

**SHREE PRAJAPATI ASSOCIATION (UK)**

**REGISTERED CHARITY NO. 802570**

**TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024 (continuation)**

**Trustee Induction and Training**

The Association does not have formal policies and procedures for the induction and training of trustees. However, on the job training and guidance is provided to the newly elected trustees by the outgoing trustees. The Executive Committee continually encourages young members to come forward and learn the workings of the Association.

**Organisation**

The Association is organized as an independent association comprising of delegates from all affiliated branches. It has got a Mahila "women's" sub-committee, Youth sub-committee, Senior's sub-committee and SPA (UK) International Trust Fund sub-committee.

**Related Parties**

There are fourteen affiliated Branch Associations with SPA (UK), all of whom are either independently registered charities or voluntary groups.

**Risk Management**

The Executive Committee regularly assess the major risks to which the Association is exposed, in particular to those related to operations and finances of the Association and these have been minimised by the implementation of procedures for the authorisation of all transactions, monitoring of events and appropriate insured indemnities. The Executive have not identified any major risk to which the Association is exposed.

**OBJECTIVES AND ACTIVITIES**

The objects of the Association are the advancement of the Hindu religion and education particularly in Hindu culture and the relief of poverty and sickness among the Prajapati community in United Kingdom and in other parts of the world.

The Association's activities include publishing Prajapati Sandesh annually which is distributed to every member of the community in England free of charge. Apart from this the Association organizes annual sports events, ladies gathering, youth gathering, senior's gathering social evenings, family fun day, publication of religious books, etc. A number of events are now also held online via "zoom" including financial, religious, health, physical and mental awareness and other sessions that may be relevant to members

The Association has been helping poor community members with education and medical assistance for a number of years. Applications are processed by the sub-committee, SPA (UK) International Trust Fund. The sub-committee has improved the processing of applications for grants and establishing contacts with other charitable agencies to channel the funds much more effectively.

**PUBLIC BENEFIT STATEMENT**

In setting out the objectives and planning the activities, the Trustees have given careful consideration to complying with the duty in Section 4 of the Charities Act 2006 to have regard to the public benefit guidance published by the Charity Commission. In particular the public have benefitted by the award of educational and social grants, organizing collection of funds for natural disasters, provision of religious and social activities and free distribution of annual and biannual publications.

SHREE PRAJAPATI ASSOCIATION (UK)

REGISTERED CHARITY NO. 802570

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024 (continuation)

**ACHIEVEMENTS AND PERFORMANCE**

In furtherance of its objects, the Committee regularly launches appeals for funds within the community. The funds raised during the year are set out in Note 12 and 13 of the accounts.

During the year the charity received donations totalling £19,889, of which £1,575 (2023 - £3,560) were received for educational sponsorships. We awarded educational grants totalling £5,420 (2023 - £6,875) to deserving individuals. A donation of £27,500 was made to Dakshin Gujarat Prajapati Healthcare Trust during this financial year.

Events were held during the year - Mahila "women's" Samelan and Senior Sneh "senior citizens" Samelan. These events were well attended attracting more than 1,400 community members, across all age groups.

Sandesh, the Association's annual publication, was published in December 2023. This publication includes the Association's and Branch Associations' activities' reports, individual's achievement reports and community news. More than 4000 copies of Sandesh were distributed free of charge to community members' houses. Some were also sent to sister organisations abroad.

All the above activities have been carried out with considerable help from Branch Associations' members and the Association would like to take this opportunity to thank them for all their voluntary help. The value of voluntary help at minimum hourly rate would be roughly £60,000.

**FINANCIAL REVIEW**

The Financial statements shown on pages 9 to 15 show the current state of affairs of the finances, which the Executive Committee considers to be sound and adequate.

**Investment Policy**

The constitution gives the Trustees investment powers of the Trustee Investment Act 1961. They have managed the funds themselves and have not delegated their discretion. All of the funds are invested in short-term deposits and bonds with the Bank and are readily available and are producing market rate of return.

**Reserves Policy**

The reserves of the Association are shown in the financial statements. The unrestricted general funds at 31<sup>st</sup> March 2024 stand at £69,088.85 (2023- £70,099.92). The Trustees feel that it has to carry sufficient reserves to meet cost of fulfilling the following objectives:

- (1) The annual cost of activities in furtherance of its objects,
- (2) The cost of relieving poverty and distress in the community,
- (3) The cost of meeting international emergency needs of the community.

**SHREE PRAJAPATI ASSOCIATION (UK)**

**REGISTERED CHARITY NO. 802570**

**TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024 (continuation)**

**PLANS FOR FUTURE PERIODS**

The Association is planning to continue to hold Pratinidhi meetings, Senior Samelan, Mahila Samelan, Family Fun Day, Sporting Events, Zoom seminars, Social Gatherings, etc. In 2024-25, the Association will raise funds, endeavour to donate more in return, to support more students in the future and raising funds for charity.

**RESPONSIBILITIES OF THE TRUSTEES**

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

**INDEPENDENT EXAMINER**

Mr. Jayant Mistry, FCCA, is the independent examiner for the year.

Signed by on behalf of the trustees

Pravin G Mistry  
Hon. Treasurer  
19 May 2024

SHREE PRAJAPATI ASSOCIATION (UK)

REGISTERED CHARITY NO. 802570

YEAR ENDED 31<sup>st</sup> MARCH 2024

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHREE PRAJAPATI ASSOCIATION (UK)**

I report to the trustees on my examination of the financial statements of Shree Prajapati Association (UK) ('the charity') for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the financial statements did not accord with the accounting records; or
- the financial statements did not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J. Mistry FCCA  
Independent examiner

4 Priory Way  
North Harrow  
Middlesex  
HA2 6DH

19 May 2024

**SHREE PRAJAPATI ASSOCIATION (U K)**

**REGISTERED CHARITY NO. 802570**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024**

	Note	Unrestricted Funds		Restricted Nairobi	Total	
		General	Designated	Endowment	This year	Last year
		£.p	£.p	£.p	£.p	£.p
<b>INCOME AND ENDOWMENTS</b>						
Voluntary income	7	9,229.62	15,281.33		24,510.95	20,312.30
Activities for generating funds	7	20,857.86			20,857.86	18,673.71
Investment income	7	5,842.74		975.89	6,818.63	3,600.08
<b>TOTAL INCOME</b>		<b>35,930.22</b>	<b>15,281.33</b>	<b>975.89</b>	<b>52,187.44</b>	<b>42,586.09</b>
<b>EXPENDITURE</b>						
Expenditure on charitable activities	8	36,941.29	30,338.41	2,581.59	69,861.29	43,145.32
<b>TOTAL EXPENDITURE</b>		<b>36,941.29</b>	<b>30,338.41</b>	<b>2,581.59</b>	<b>69,861.29</b>	<b>43,145.32</b>
<b>NET INCOMING RESOURCES FOR THE YEAR BEFORE TRANSFERS</b>		<b>(1,011.07)</b>	<b>(15,057.08)</b>	<b>(1,605.70)</b>	<b>(17,673.85)</b>	<b>(559.23)</b>
Gross transfers between funds		0.00	0.00	0.00	0.00	0.00
<b>NET MOVEMENT IN FUNDS</b>		<b>(1,011.07)</b>	<b>(15,057.08)</b>	<b>(1,605.70)</b>	<b>(17,673.85)</b>	<b>(559.23)</b>
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		70,099.92	173,532.99	99,194.37	342,827.28	343,386.51
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>69,088.85</b>	<b>158,475.91</b>	<b>97,588.67</b>	<b>325,153.43</b>	<b>342,827.28</b>

The Statement of Financial Activities includes all gains and losses in the year  
All of the above amounts relate to continuing activities

The notes on pages 11 to 15 form an integral part of the accounts.

**SHREE PRAJAPATI ASSOCIATION (U K)**

**REGISTERED CHARITY NO. 802570**

**BALANCE SHEET AS AT 31ST MARCH 2024**

	Note	Unrestricted Funds		Restricted Nairobi	Total	
		General £.p	Designated £.p	Endowment £.p	This year £.p	Last year £.p
<b>FIXED ASSETS</b>						
Tangible assets	<b>9</b>	0.00			0.00	0.00
<i>Total fixed assets</i>		0.00	0.00	0.00	0.00	0.00
<b>CURRENT ASSETS</b>						
Debtors and prepayments	<b>10</b>	4,000.00			4,000.00	1,800.00
Cash at bank and in hand		65,088.85	158,475.91	97,588.67	321,153.43	341,027.28
<i>Total current assets</i>		69,088.85	158,475.91	97,588.67	325,153.43	342,827.28
<b>CREDITORS: Amounts falling due within one year</b>	<b>11</b>	0.00			0.00	0.00
<b>NET CURRENT ASSETS</b>		69,088.85	158,475.91	97,588.67	325,153.43	342,827.28
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		69,088.85	158,475.91	97,588.67	325,153.43	342,827.28
<b>CREDITORS: Amounts falling due after more than one year</b>					0.00	0.00
<b>NET ASSETS</b>		<b>69,088.85</b>	<b>158,475.91</b>	<b>97,588.67</b>	<b>325,153.43</b>	<b>342,827.28</b>
<b>FUNDS OF THE CHARITY</b>						
Unrestricted funds		69,088.85			69,088.85	70,099.92
Restricted income funds	<b>12</b>		158,475.91		158,475.91	173,532.99
Endowment funds	<b>13</b>			97,588.67	97,588.67	99,194.37
<b>TOTAL CHARITY FUNDS</b>		<b>69,088.85</b>	<b>158,475.91</b>	<b>97,588.67</b>	<b>325,153.43</b>	<b>342,827.28</b>

These financial statements were approved by the members of the committee and approved for issue on 19 May 2024 and signed on its behalf by:-

**HON. PRESIDENT**  
**KAMLESH KUMAR C MISTRY**

**HON. SECRETARY**  
**DIPAK C MISTRY**

**HON. TREASURER**  
**PRAVIN G MISTRY**

The notes on pages 11 to 15 form an integral part of the accounts.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

**General notes**

Shree Prajapati Association (UK) is an unincorporated charity. The charity's principal address can be found in the Report of the Trustees. The presentation currency of the financial statements is the Pound Sterling (£).

**Note 1 Accounting policies**

**Basis of accounting**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. There were no material departures from that standard. The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted in the preparation of the financial statements are set out below and remain unchanged from the previous period, and also have been consistently applied within the same accounts. These financial statements are the first financial statements to comply with FRS 102. The date of transition is the first day of the previous accounting period.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland': the requirements of Section 7 Statement of Cash Flows.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Computers are written off over 3 years and all other equipment over 5 years.

**Note 2 Incoming Resources**

- (a) These are included in the Statement of Financial Activities when:
- the charity becomes entitled to the resources.
  - the trustees are virtually certain they will receive the resources; and
  - the monetary value can be measured with sufficient reliability.

**Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

**Grants and donations**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

**Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Investment income**

This is included in the accounts when receivable.

SHREE PRAJAPATI ASSOCIATION (U K)

REGISTERED CHARITY NO. 802570

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

		<b>This year £.p</b>	<b>Last year £.p</b>
<b>Note 3</b>	<b>Expenditure</b>		
	<b>(a) Fees for examining accounts</b>		
	Independent examiner's fees for reporting on the accounts	NONE	NONE
	<b>(b) Analysis of resources expended</b>		
	As detailed in the Statement of Financial activities.		
<b>Note 4</b>	<b>Expenditure and Liabilities</b>		
	<b>Liability recognition</b>		
	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.		
	<b>Governance costs</b>		
	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.		
<b>Note 5</b>	<b>Assets</b>		
	<b>Tangible fixed assets for use by charity</b>		
	These are capitalised if they can be used for more than one year. They are valued at cost or a reasonable value on receipt.		
	<b>Stocks</b>		
	These are valued at the lower of cost and net realisable value.		
<b>Note 6</b>	<b>Other information</b>		
	(1) The Charity has not given any guarantees to third parties that could be called on at the year end.		
	(2) The Charity has not been granted any loans that are outstanding at the year end and secured on any of its assets.		

SHREE PRAJAPATI ASSOCIATION (U K)				
REGISTERED CHARITY NO. 802570				
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024				
			£.p	£.p
<b>Note 7</b>	<b>INCOME AND ENDOWMENTS</b>			
	<b>Voluntary Income</b>		<b>This Year</b>	<b>Last Year</b>
	Delegates Fee		1,520.00	1,520.00
	Donations		19,889.16	14,554.09
	Tax Recoverable		3,101.79	4,238.21
			<b>24,510.95</b>	<b>20,312.30</b>
	<b>Activities for generating funds</b>		<b>This Year</b>	<b>Last Year</b>
	Mahila Samelan		9,846.81	8,471.57
	Sandesh		5,400.00	3,175.00
	Sports Day		0.00	0.00
	Senior Citizens Gathering		5,566.05	7,027.14
	Other income		45.00	0.00
			<b>20,857.86</b>	<b>18,673.71</b>
	<b>Investment income</b>		<b>This Year</b>	<b>Last Year</b>
	Bank / HMR&C Interest		6,818.63	3,600.08
			<b>6,818.63</b>	<b>3,600.08</b>
<b>Note 8</b>	<b>EXPENDITURE</b>			
	<b>Costs of generating voluntary income</b>		<b>This Year</b>	<b>Last Year</b>
	Costs of generating voluntary income		0.00	0.00
			<b>0.00</b>	<b>0.00</b>
	<b>Costs of organizing activities</b>		<b>This Year</b>	<b>Last Year</b>
	Mahila Samelan		12,058.73	9,669.32
	Sandesh		12,685.93	12,930.93
	Sports Day		0.00	0.00
	Senior Citizens Gathering		9,947.32	8,191.77
			<b>34,691.98</b>	<b>30,792.02</b>
	<b>Investment management costs</b>		<b>This Year</b>	<b>Last Year</b>
	Costs of Investment management		0.00	0.00
			<b>0.00</b>	<b>0.00</b>
	<b>Charitable activities</b>			
	<b>Total value of grants</b>	<b>Purpose</b>	<b>This Year</b>	<b>Last Year</b>
	Total grants to Individuals		5,420.00	6,875.00
	Donations		27,500.00	3,531.56
			<b>32,920.00</b>	<b>10,406.56</b>
	<b>Governance costs</b>		<b>This Year</b>	<b>Last Year</b>
	Independent examination		0.00	0.00
			<b>0.00</b>	<b>0.00</b>
	<b>Other resources expended</b>		<b>This Year</b>	<b>Last Year</b>
	Stationery and postage		1,072.75	0.00
	Sundry expenses		500.00	1,329.44
	Insurance		145.17	203.81
	Bank charges		531.39	413.49
	Depreciation		0.00	0.00
			<b>2,249.31</b>	<b>1,946.74</b>
			<b>69,861.29</b>	<b>43,145.32</b>

<b>SHREE PRAJAPATI ASSOCIATION (U K)</b>				
<b>REGISTERED CHARITY NO. 802570</b>				
<b>NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024</b>				
			<b>£.p</b>	<b>£.p</b>
<b>Note 9</b>	<b>Tangible Fixed Assets</b>		<b>This year</b>	<b>Last year</b>
	Furniture and equipment			
	<b>Cost</b>			
	At 1st April 2023		8,320.40	8,320.40
	Additions during year		0.00	0.00
	At 31st March 2024		8,320.40	8,320.40
	<b>Depreciation</b>			
	At 1st April 2023		8,320.40	8,320.40
	Charge for the year		0.00	0.00
	At 31st March 2024		8,320.40	8,320.40
	<b>Net book value at 31st March 2024</b>		<b>0.00</b>	<b>0.00</b>
<b>Note 10</b>	<b>Debtors and prepayments</b>		<b>This year</b>	<b>Last year</b>
	Tax Claim		0.00	0.00
	Prepayments		4,000.00	1,800.00
			4,000.00	1,800.00
<b>Note 11</b>	<b>Creditors: amounts falling due within one year</b>		<b>This year</b>	<b>Last year</b>
	Accrued Expenses		0.00	0.00
			0.00	0.00

**SHREE PRAJAPATI ASSOCIATION (U K)**

**REGISTERED CHARITY NO. 802570**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024**

**Note 12 DESIGNATED FUNDS - ADMINISTERED BY INTERNATIONAL TRUST FUND COMMITTEE**

	<b>India Covid 19</b>	<b>DGPACT</b>	<b>International Trust Fund</b>		<b>TOTAL</b>
			<b>Education</b>	<b>Others</b>	
	<b>£.p</b>	<b>£.p</b>	<b>£.p</b>	<b>£.p</b>	<b>£.p</b>
Balance at 1st April 2023	7,846.63	9,414.73	100,028.22	56,243.41	173,532.99
Donations during the year		13,706.33	1,575.00		15,281.33
Interest received					0.00
Transfer between funds		4,378.94		(4,378.94)	0.00
	7,846.63	27,500.00	101,603.22	51,864.47	188,814.32
Payments during the year	0.00	(27,500.00)	(2,838.41)	0.00	(30,338.41)
<b>Balance 31st March 2024</b>	<b>7,846.63</b>	<b>0.00</b>	<b>98,764.81</b>	<b>51,864.47</b>	<b>158,475.91</b>

ITF Other Fund relates to donations for other than education e.g. medical, natural disaster, etc  
Dakshin Gujarat Prajapati Healthcare Trust (DGPACT) a non-profit organisation, established in 2013 that works primarily in the domain of Health, was promoted to raise funds for people for conditions such as heart disease, cancer, kidney and TB, as well as immediate medical treatment for fire burns and accidents.

**Note 13 ENDOWMENT FUND - ADMINISTERED BY INTERNATIONAL TRUST FUND COMMITTEE**

	<b>Nairobi Fund</b>
	<b>£.p</b>
<b>CAPITAL - Balance 1st April 2023 and 31st March 2024</b>	<b>97,588.67</b>
<b>INCOME - Balance 1st April 2023</b>	<b>1,605.70</b>
Add: Interest earned during year	975.89
	2,581.59
Less - Expended during year	2,581.59
Balance of income 31st March 2024	-
<b>TOTAL - 31st March 2024</b>	<b>97,588.67</b>
<b>TOTAL - 31st March 2023</b>	<b>99,194.37</b>

This fund was held by the Trustees of Shree Surat Prajapati Union (Nairobi) and released to the Association on 11th May 2003 to be administered by the Management Committee of SPA (UK) International Trust Fund. Only the income earned can be distributed for charitable purposes, priority to be given to the Prajapati community living in the Districts of Surat and Valsad in the State of Gujarat, India - with the proviso that in regard to worldwide natural disasters, 50% of income in any given year may be distributed for the disaster.

**Note 14 Related party**

There were no related party transactions for the year ended 31 March 2024.