

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2024

Charity Number 802532

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

Charity Information

Trustees for the year to 30 June 2024 were	His Eminence Archbishop Nikitas Mr C Izamis Mr P Toumazou Ms A Karyki Mr X Papanikolaou Ms L Papacharalampous
Charity Number	802532
Community Address	Lower Harpenden Road East Hyde Luton Bedfordshire LU2 9QS
Independent Examiner	Keith A. Heywood <small>SPA</small> Calle Noruega 22, PBJ 15 Gran Alacant 03130 Santa Pola Alicante, Spain

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TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2024

The Greek Orthodox Community of St. Charalambos is registered with the Charity Commissioners (802532) and is governed by its constitution adopted 3rd November 1989.

Principal activity and Aims of the Organisation

The main objective of the church is to promote the faith of the Greek Orthodox Church in Luton and its environs by all or any of the following means:

1. Providing and maintaining places of public worship and the due performance of the rites of marriage, christening and burial according to the principles of the Greek Orthodox Church.
2. Teaching and educating members of the Greek Orthodox Community the doctrine and practices of the Greek Orthodox Church, to include customs, traditions and the Greek language.

Achievements and Performance

The following achievements have taken place during the year:

The continued running of weekly church services in Greek, English, Romanian and Slavonic. The running of visits to hospitals, old people's homes and prisons by community members.

Financial Review, Reserves and Investment Policy

This year, with the latest phase of improvements to the church hall and car park completed, the organisation received £40,000 more gross income compared with the previous accounting year. £19,000 of this increase was from Gift Aid income tax repayments. Excluding new buildings costs of £5,000, expenses did not increase in the year. Overall, the net value of the Church's assets were increased by £39,000 to £582,000.

At the date of the Balance Sheet the Trustees had received from HM Revenue and Customs the Gift Aid claim submitted to 2022/23. The claim for 2023/24 and subsequent years will be submitted annually.

The Trustees have a reserve policy of holding at least six month's running costs in hand at the end of the accounting year. The Trustees will only invest in low risk investments, which results in all liquid funds being held in High Street Bank or Building Society accounts.

Future Planes

The future plans of the organisation are to maintain its current achievements, namely the running of weekly church services in Greek and English and other languages used by Orthodox believers and to attend to the well being of the members of the Church and of the local Greek community and all Orthodox people in the area.

The accounts were approved by the trustees on 28 February 2025 and signed by:

Ms A Karyki

Mr C Izamis

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS
FOR THE YEAR ENDED 30 JUNE 2024**

I report on the accounts for the year ended 30 June 2024 which are set out on pages 3 to 5.

Respective responsibilities of Trustees and Examiner.

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 43 of the Act),
to follow the procedures laid down in the General Directions given
by the Charity Commission (under section 43(7)(b) of the Act), and
to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
to keep accounting records in accordance with section 41 of the Act, and
to prepare accounts which accord with the accounting records and comply with the
accounting requirements of the 1993 Act, have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding
of the accounts to be reached.

Keith Heywood.

Date: 28-Feb-25

Keith A Heywood SPA
Calle Noruega 22, PBJ 15
Gran Alacant
03130 Santa Pola
Alicante, Spain

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

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RECEIPTS AND PAYMENTS ACCOUNT
(ALL FUNDS ARE UNRESTRICTED)
FOR THE YEAR ENDED 30 JUNE 2024

	2024	2023
RECEIPTS		
Church collections and donations	79,565	48,332
Baptisms, weddings and funerals	7,980	9,960
Gift Aid income tax repayments	19,275	0
Miscellaneous receipts	0	8,447
	<u>106,821</u>	<u>66,739</u>
TOTAL RECEIPTS	<u>106,821</u>	<u>66,739</u>
Donations and fund raising costs		
Donation Greek School	0	2,387
Charitable gifts	160	1,380
Religious books and publications	480	0
Fund raising	0	0
	<u>640</u>	<u>3,767</u>
Church expenses		
Staff salaries	19,799	19,419
Priest's service expenses	1,726	766
Travel and subsistence	1,155	713
Baptism, wedding and funeral costs	1,200	900
Church expenses	2,765	0
	<u>26,644</u>	<u>21,797</u>
Establishment expenses		
Storage rent and rates	1,316	585
Light, heat and power	3,792	2,946
Insurances	3,394	2,076
Printing, postage & stationery	0	99
Repairs and maintenance	25,734	16,125
New Building costs	4,978	19,169
	<u>39,214</u>	<u>41,000</u>
Administration costs		
Accountancy	300	481
Telephone and Internet	406	346
Internet and security	90	28
Greek Clergy pension fund	0	100
General expenses	457	161
	<u>1,253</u>	<u>1,116</u>
TOTAL PAYMENTS	<u>67,751</u>	<u>67,680</u>
	67,751	67,680
NET RECEIPTS/-PAYMENTS	<u>£39,070</u>	<u>-£941</u>

The attached Notes form part of these financial statements.

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

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STATEMENT OF ASSETS AND LIABILITIES
(ALL FUNDS ARE UNRESTRICTED)
AS AT 30TH JUNE 2024

		2024	2023
CASH FUNDS			
Bank current account - NatWest	105,350	66,280	
Bank account	0	0	
Cash in hand	0	0	
	<u>105,350</u>	<u>66,280</u>	
OTHER MONETARY ASSETS			
Gift Aid tax repayment claimed	0	0	
	<u>0</u>	<u>0</u>	
		105,350	66,280
ASSETS RETAINED FOR CHARITY'S OWN USE			
FREEHOLD PROPERTY			
Freehold property	225,000	225,000	
Improvements	27,627	27,627	
Church Hall	73,841	73,841	
	<u>326,468</u>	<u>326,468</u>	
FURNITURE AND EQUIPMENT			
Furniture and equipment	102,500	102,500	
Icons	37,122	37,122	
Holy sacraments	11,186	11,186	
	<u>150,808</u>	<u>150,808</u>	
	582,626	543,556	
LIABILITIES			
Sundry creditors and accruals	300	300	
Loan account	0	0	
	<u>300</u>	<u>300</u>	
TOTAL ASSETS LESS LIABILITIES		<u><u>£582,326</u></u>	<u><u>£543,256</u></u>
REPRESENTED BY ACCUMULATED FUNDS			
Reserves brought forward		543,256	544,197
Net Receipts/Payments for the year		39,070	-941
		<u><u>£582,326</u></u>	<u><u>£543,256</u></u>

The attached Notes form part of these financial statements.

The accounts were approved by the trustees on 28 February 2025 and signed by:

Ms A Karyki

Mr C Izamis

Trustees

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024**

1 Basis of preparation of accounts

The financial statements of the church community have been prepared in accordance with the Church Accounting Regulations 2008 using the Receipts & Payments basis.

2 Fixed assets retained for Church use are the freehold property at Lower Harpenden Road, East Hyde, Luton, Bedfordshire LU2 9QS, purchased in June 2010, at a cost of £225,000.

Improvements to the Church premises costing £27,627 were carried from June 2010 onwards and in 2019 the Church Hall was constructed for £73,841. Additional work on extending the Hall has been undertaken in 2022 and the costs set against income.

Furniture and equipment retained for Church use has cost £102,500 to the date of these accounts, with £37,122 being spent on Icons, and £11,186 on Holy Sacraments.

No depreciation has been provided for because the trustees are of the opinion that all fixed assets have more than maintained their historic value.

3 Reimbursed expenditure

Any payments made in the year to any of the trustees represents the reimbursement of expenses wholly and necessarily incurred in the performance of their duties as trustees.