

**THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS**

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2023**

**Charity Number 802532**

## THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

### Charity Information

<b>Trustees for the year to 30 June 2023 were</b>	His Eminence Archbishop Nikitas Mr C Izamis Mr P Toumazou Ms A Karyki Mr X Papanikolaou Ms L Papacharalampous
<b>Charity Number</b>	802532
<b>Community Address</b>	Lower Harpenden Road East Hyde Luton Bedfordshire LU2 9QS
<b>Independent Examiner</b>	Keith A. Heywood <small>SPA</small> Calle Noruega 22, PBJ 15 Gran Alacant 03130 Santa Pola Alicante, Spain

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## THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

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### TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2023

The **Greek Orthodox Community of St. Charalambos** is registered with the Charity Commissioners (802532) and is governed by its constitution adopted 3rd November 1989.

#### **Principal activity and Aims of the Organisation**

The main objective of the church is to promote the faith of the Greek Orthodox Church in Luton and its environs by all or any of the following means:

1. Providing and maintaining places of public worship and the due performance of the rites of marriage, christening and burial according to the principles of the Greek Orthodox Church.
2. Teaching and educating members of the Greek Orthodox Community the doctrine and practices of the Greek Orthodox Church, to include customs, traditions and the Greek language.

#### **Achievements and Performance**

The following achievements have taken place during the year:

The continued running of weekly church services in Greek and English.  
The running of visits to hospitals, old people's homes and prisons by community members.  
The continued running of the Greek Sunday School.  
The continued running of the youth club and Community Centre.

#### **Financial Review, Reserves and Investment Policy**

This year, as the improvements to the church hall and car park near completion, the organisation received some £20,000 less gross income compared with the previous accounting year.

The church ceased running the Greek Community School and the school is now independent of the church. To assist the continued operation of the school, the church donated the School Account bank balance of £2,387 to the school.

Excluding new buildings costs of some £19,000, expenses increased by some £22,000. Overall, the net value of the Church's assets were maintained at £544,000

At the date of the Balance Sheet the Trustees were waiting for HM Revenue and Customs to attend to the Gift Aid claim submitted for 2019/20. The claims for 2020/21 and subsequent years are to be submitted on receipt of the 2019/20 repayment.

The Trustees have a reserve policy of holding at least six month's running costs in hand at the end of the accounting year. The Trustees will only invest in low risk investments, which results in all liquid funds being held in High Street Bank or Building Society accounts.

#### **Future Planes**

The future plans of the organisation are to maintain its current achievements, namely the running of weekly church services in Greek and English and to run the Greek Sunday School.

The accounts were approved by the trustees on 22 April 2024 and signed by:

\_\_\_\_\_  
Ms A Karyki

\_\_\_\_\_  
Mr C Izamis

**THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS  
FOR THE YEAR ENDED 30 JUNE 2023**

I report on the accounts for the year ended 30 June 2023 which are set out on pages 3 to 5.

**Respective responsibilities of Trustees and Examiner.**

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 43 of the Act),  
to follow the procedures laid down in the General Directions given  
by the Charity Commission (under section 43(7)(b) of the Act), and  
to state whether particular matters have come to my attention.

**Basis of Independent Examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:  
to keep accounting records in accordance with section 41 of the Act, and  
to prepare accounts which accord with the accounting records and comply with the  
accounting requirements of the 1993 Act, have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding  
of the accounts to be reached.

*Keith Heywood.*

Date: 22/04/2024

**Keith A Heywood SPA**  
Calle Noruega 22, PBJ 15  
Gran Alacant  
03130 Santa Pola  
Alicante, Spain

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

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RECEIPTS AND PAYMENTS ACCOUNT  
(ALL FUNDS ARE UNRESTRICTED)  
FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
<b>RECEIPTS</b>		
Church collections and donations	48,332	76,823
Baptisms, weddings and funerals	9,960	7,095
School income	0	1,895
Gift Aid income tax repayments	0	0
Other income - Cyprus High Commission	0	473
Miscellaneous receipts	8,447	0
	<u>66,739</u>	<u>86,286</u>
<b>TOTAL RECEIPTS</b>	<u>66,739</u>	<u>86,286</u>
<b>Donations and fund raising costs</b>		
Donations to Central Fund	0	0
Donation Greek School	2,387	0
Presentation - Cross, Coins, Portraits	0	635
Charitable gifts	1,380	0
Fund raising	0	100
	<u>3,767</u>	<u>735</u>
<b>Church and Greek school expenses</b>		
Staff salaries	19,419	12,319
Priest's service expenses	766	1,511
Travel and subsistence	713	0
Baptism, wedding and funeral costs	900	1,680
School expenses	0	1,011
Candles and flowers	0	873
	<u>21,797</u>	<u>17,396</u>
<b>Establishment expenses</b>		
Cleaning	0	0
Storage rent and rates	585	2,228
Light, heat and power	2,946	55
Insurances	2,076	2,870
Printing, postage & stationery	99	0
Repairs and maintenance	16,125	1,791
New Building costs	19,169	86,836
	<u>41,000</u>	<u>93,780</u>
<b>Administration costs</b>		
Accountancy	481	300
Telephone and Internet	346	418
Internet and security	28	204
Greek Clergy pension fund	100	100
General expenses	161	125
	<u>1,116</u>	<u>1,147</u>
<b>TOTAL PAYMENTS</b>	<u>67,680</u>	<u>113,058</u>
<b>NET RECEIPTS/-PAYMENTS</b>	<u>67,680</u> <u>-£941</u>	<u>113,058</u> <u>-£26,772</u>

The attached Notes form part of these financial statements.

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

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STATEMENT OF ASSETS AND LIABILITIES  
(ALL FUNDS ARE UNRESTRICTED)  
AS AT 30TH JUNE 2023

		2023	2022
<b>CASH FUNDS</b>			
Bank current account - NatWest	66,280	64,834	
Bank current account - Greek School	0	2,387	
Cash in hand	0	0	
	<u>66,280</u>	<u>67,221</u>	
<b>OTHER MONETARY ASSETS</b>			
Gift Aid tax repayment claimed	0	0	
	<u>0</u>	<u>0</u>	
		66,280	67,221
<b>ASSETS RETAINED FOR CHARITY'S OWN USE</b>			
<b>FREEHOLD PROPERTY</b>			
Freehold property	225,000	225,000	
Improvements	27,627	27,627	
Church Hall	73,841	73,841	
	<u>73,841</u>	<u>73,841</u>	
		326,468	326,468
<b>FURNITURE AND EQUIPMENT</b>			
Furniture and equipment	102,500	102,500	
Icons	37,122	37,122	
Holy sacraments	11,186	11,186	
	<u>11,186</u>	<u>11,186</u>	
		150,808	150,808
		<u>543,556</u>	<u>544,497</u>
<b>LIABILITIES</b>			
Sundry creditors and accruals	300	300	
Loan account	0	0	
	<u>0</u>	<u>0</u>	
		300	300
<b>TOTAL ASSETS LESS LIABILITIES</b>		<u><u>£543,256</u></u>	<u><u>£544,197</u></u>
<b>REPRESENTED BY ACCUMULATED FUNDS</b>			
Reserves brought forward		544,197	570,970
Net Receipts/Payments for the year		-941	-26,772
		<u>544,197</u>	<u>544,197</u>
		<u><u>£543,256</u></u>	<u><u>£544,197</u></u>

The attached Notes form part of these financial statements.

The accounts were approved by the trustees on 22 April 2024 and signed by:

\_\_\_\_\_  
Ms A Karyki

\_\_\_\_\_  
Mr C Izamis

Trustees

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**1 Basis of preparation of accounts**

The financial statements of the church community have been prepared in accordance with the Church Accounting Regulations 2008 using the Receipts & Payments basis.

**2 Fixed assets** retained for Church use are the freehold property at Lower Harpenden Road, East Hyde, Luton, Bedfordshire LU2 9QS, purchased in June 2010, at a cost of £225,000.

Improvements to the Church premises costing £27,627 were carried from June 2010 onwards and in 2019 the Church Hall was constructed for £73,841. Additional work on extending the Hall has been undertaken in 2022 and the costs set against income.

Furniture and equipment retained for Church use has cost £102,500 to the date of these accounts, with £37,122 being spent on Icons, and £11,186 on Holy Sacraments.

No depreciation has been provided for because the trustees are of the opinion that all fixed assets have more than maintained their historic value.

**3 Reimbursed expenditure**

Any payments made in the year to any of the trustees represents the reimbursement of expenses wholly and necessarily incurred in the performance of their duties as trustees.