

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

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TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2022

The Greek Orthodox Community of St. Charalambos is registered with the Charity Commissioners (802532) and is governed by its constitution adopted 3rd November 1989.

Principal activity and Aims of the Organisation

The main objective of the church is to promote the faith of the Greek Orthodox Church in Luton and its environs by all or any of the following means:

1. Providing and maintaining places of public worship and the due performance of the rites of marriage, christening and burial according to the principles of the Greek Orthodox Church.
2. Teaching and educating members of the Greek Orthodox Community the doctrine and practices of the Greek Orthodox Church, to include customs, traditions and the Greek language

Achievements and Performance

The following achievements have taken place during the year:

The continued running of weekly church services in Greek and English.
The running of visits to hospitals, old people's homes and prisons by community members.
The continued running of the Greek Sunday School.
The continued running of the Greek Community School.
The continued running of the youth club and Community Centre.

Financial Review, Reserves and Investment Policy

This year the organisation received a considerable increase in gross income compared with the previous accounting year. The community responded wonderfully to the requests for donations towards the building fund, established to carry out the approved improvements to the Church hall.

Excluding new buildings costs of some £87,000, expenses were reduced by some £3,500. Overall, the net value of the Church's assets reduced by more than £26,000 because the Church continues to use the policy of setting building costs against income rather than capitalising those expenses on the Balance Sheet.

At the date of the Balance Sheet the Trustees were in the process of updating claims for Gift Aid credit from HM Revenue and Customs. The claim for 2019/20 is with HMRC and the claim for 2020/21 will be submitted shortly. The detailed information required for successful claims is being collected for the year 2021/22, which will bring the claims up to date.

In the year under review, the School received a £473 grant and donations of £1,895. Direct educational costs, excluding staff salaries, were £1,011, giving a net increase in funds of £1,357.

The Trustees have a reserve policy of holding at least six month's running costs in hand at the end of the accounting year. The Trustees will only invest in low risk investments, which results in all liquid funds being held in High Street Bank or Building Society accounts.

Future Plans

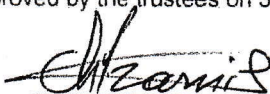
The future plans of the organisation are to maintain its current achievements, namely the running of weekly church services in Greek and English and to run both the Greek Sunday School and the Greek Community School.

Work on the planned extension to the Church Hall commenced in the year under review and the Trustees hope to relocate the Greek School to the Church premises in the near future.

The accounts were approved by the trustees on 31 March 2023 and signed by:



Ms A Kafyki



Mr C Izamis

Trustees

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS


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STATEMENT OF ASSETS AND LIABILITIES
(ALL FUNDS ARE UNRESTRICTED)
AS AT 30TH JUNE 2022

	2022	2021
CASH FUNDS		
Bank current account - NatWest	64,834	90,567
Bank current account - Greek School	2,387	3,427
Cash in hand	0	0
	<u>67,221</u>	<u>93,994</u>
OTHER MONETARY ASSETS		
Gift Aid tax repayment claimed	0	0
	<u>67,221</u>	<u>93,994</u>
ASSETS RETAINED FOR CHARITY'S OWN USE		
FREEHOLD PROPERTY		
Freehold property	225,000	225,000
Improvements	27,627	27,627
Church Hall	73,841	73,841
	<u>326,468</u>	<u>326,468</u>
FURNITURE AND EQUIPMENT		
Furniture and equipment	102,500	102,500
Icons	37,122	37,122
Holy sacraments	11,186	11,186
	<u>150,808</u>	<u>150,808</u>
	<u>544,497</u>	<u>571,270</u>
LIABILITIES		
Sundry creditors and accruals	300	300
Loan account	0	0
	<u>300</u>	<u>300</u>
TOTAL ASSETS LESS LIABILITIES	<u><u>£544,197</u></u>	<u><u>£570,970</u></u>
REPRESENTED BY ACCUMULATED FUNDS		
Reserves brought forward	570,970	551,346
Net Receipts/Payments for the year	-26,772	19,623
	<u>£544,197</u>	<u>£570,970</u>

The attached Notes form part of these financial statements.

The accounts were approved by the trustees on 31 March 2023 and signed by:


Ms A Karyki


Mr C Izamis Trustees

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

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RECEIPTS AND PAYMENTS ACCOUNT
(ALL FUNDS ARE UNRESTRICTED)
FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
RECEIPTS		
Church collections and donations	76,823	36,911
Baptisms, weddings and funerals	7,095	3,814
School income	1,895	815
Gift Aid income tax repayments	0	5,265
Other income - Cyprus High Commission	473	2,500
Miscellaneous receipts	0	0
	<u>86,286</u>	<u>49,305</u>
TOTAL RECEIPTS	<u>86,286</u>	<u>49,305</u>
Donations and fund raising costs		
Donations to Central Fund	0	850
Presentation - Cross, Coins, Portraits	635	326
Entertaining - visit from Archbishop	0	372
Fund raising	100	0
	<u>735</u>	<u>1,547</u>
Church and Greek school expenses		
Staff salaries	12,319	0
Priest's service expenses	1,511	5,344
Chanter's travel expenses	0	2,780
Other travel and subsistence	0	1,107
Baptism, wedding and funeral costs	1,680	1,675
School expenses	1,011	1,426
Candles and flowers	873	600
	<u>17,396</u>	<u>12,933</u>
Establishment expenses		
Cleaning	0	1,760
Storage rent and Rates	2,228	407
Light, heat and power	55	1,872
Insurances	2,870	3,070
Repairs and maintenance	1,791	596
New Building costs	86,836	0
Covid-19 prevention	0	532
	<u>93,780</u>	<u>8,235</u>
Administration costs		
Accountancy	300	300
Professional fees - Projects	0	5,736
Telephone and Internet	418	428
Internet and security	204	70
Greek Clergy pension fund	100	100
General expenses	125	332
	<u>1,147</u>	<u>6,966</u>
TOTAL PAYMENTS	<u>113,058</u>	<u>29,682</u>
	<u>113,058</u>	<u>29,682</u>
NET RECEIPTS/(PAYMENTS)	<u>-£26,772</u>	<u>£19,623</u>

The attached Notes form part of these financial statements.

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS
FOR THE YEAR ENDED 30 JUNE 2022**

I report on the accounts for the year ended 30 June 2022 which are set out on pages 3 to 5.

Respective responsibilities of Trustees and Examiner.

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed. It is my responsibility to:

examine the accounts (under section 43 of the Act),
to follow the procedures laid down in the General Directions given
by the Charity Commission (under section 43(7)(b) of the Act), and
to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements: to keep accounting records in accordance with section 41 of the Act, and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act, have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Keith Heywood.

Date: 31/03/2023

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