

COMPANY REGISTRATION NUMBER 02413904

THE BRITISH BAZADAISE CATTLE SOCIETY

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31 OCTOBER 2020

**CHARITY COMMISSION
FIRST CONTACT**

14 SEP 2021

**ACCOUNTS
RECEIVED**

Charity Number 802529

**O'Reilly
Chartered Accountants
Kiln Hill
Market Place
HAWES, North Yorkshire**

**THE BRITISH BAZADAISE CATTLE SOCIETY
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2020**

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**THE BRITISH BAZADAISE CATTLE SOCIETY
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name The British Bazadaise Cattle Society

Charity number 802529

Company registration number 02413904

Registered Office Sanham Farm
Great Dalby Road
Kirkby Bellars
Melton Mowbray
LE14 2TN

Trustees Mr A D Buxton
Mr A G Coombe (Chairman)
Mr W D Hatch
Mr MRA Peters
Mr A Smith
Mrs L Smith
Mrs T Akers
Mrs A Malcolm

Secretary Mrs T Akers

Accountants O'Reilly, Chartered Accountants
Kiln Hill
Market Place
Hawes
North Yorkshire
DL8 3RA

**THE BRITISH BAZADAISE CATTLE SOCIETY
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT
YEAR ENDED 31 OCTOBER 2020**

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st October 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Mr A D Buxton
Mr A G Coombe (Chairman)
Mr W D Hatch
Mr MRA Peters
Mr A Smith
Mrs L Smith
Mrs T Akers
Mrs A Malcolm

STRUCTURE, GOVERNANCE AND MANAGEMENT

The British Bazadaise Cattle Society is a charitable company limited by guarantee, incorporated on 6 July 1989 and is a registered charity. The Charity is governed by its Memorandum and Articles of Association. In the event of the Charity being wound up, the liability is limited to £1 per member of the Charity.

The Trustees meet on a regular basis, a minimum of twice a year, in order to monitor the progress of the charity, to make key decisions and to see that the legal requirements such as those of the Registrar of Companies, the Charity Commission and other regulatory bodies are adhered to.

Where there is a requirement for an individual to be appointed as a Trustee, suitable individuals are identified by the Trustees and are then invited to take up the role.

The Trustees are responsible for renewing and identifying risks that the charity faces to enable them to protect the assets of the charity.

**THE BRITISH BAZADAISE CATTLE SOCIETY
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT (continued)
YEAR ENDED 31 OCTOBER 2020**

OBJECTIVES AND ACTIVITIES

The Charity's objectives are, for the public benefit, the preservation of the British Bazadaise Cattle breed.

ACHIEVEMENTS AND PERFORMANCE

The charity continues to have a strong subscription base and has a system in place to register births of cattle and support for farmers.

FINANCIAL REVIEW

The results for the year, and the charity's financial position at the year end are shown in the attached financial statements. There was a positive movement in reserves of £453, and total reserves at the end of the year were £23,269.

PLANS FOR FUTURE PERIODS

The charity will continue to support the British Bazadaise breed by registering births and providing support to farmers.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of the British Bazadaise Cattle Society for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

**THE BRITISH BAZADAISE CATTLE SOCIETY
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT (continued)
YEAR ENDED 31 OCTOBER 2020**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission regarding public benefit.

signed by order of the trustees


.....

MRS T AKERS
Charity Secretary

Date: 30.8.2021

**THE BRITISH BAZADAISE CATTLE SOCIETY
COMPANY LIMITED BY GUARANTEE
YEAR ENDED 31 OCTOBER 2020**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED
FINANCIAL STATEMENTS OF THE BRITISH BAZADAISE CATTLE SOCIETY –
CHARITY NUMBER 802529**

In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act and Charities Act, we have compiled the financial accounts of The British Bazadaise Cattle Society for the year ended 31st October 2020, set out on pages 1 to 11 from the accounting records and information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Responsibilities and basis of report

As the charity's trustees of the company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charity are not subject to audit under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the Charities Act 2011 ("the 2011 Act");
- To follow the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.
- To state whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- The accounts did not accord with the accounting records; or

- The accounts did not comply with the applicable accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examiner.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Ritzema
.....

Mr G Ritzema FCA
O'Reilly, Chartered Accountants
Kiln Hill
Market Place
Hawes
North Yorkshire
DL8 3RA

Date *06/09/2021*

**THE BRITISH BAZADAISE CATTLE SOCIETY
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 OCTOBER 2020

	<u>Note</u>	<u>Total Funds</u> <u>2020</u> £	<u>Total Funds</u> <u>2019</u> £
INCOMING RESOURCES			
Income generated from activities	2	6,446	8,611
Investment income	3	21	25
TOTAL INCOMING RESOURCES		6,467	8,636
RESOURCES EXPENDED			
Charitable activities	4	2,139	2,963
Governance costs	4	3,875	4,122
TOTAL RESOURCES EXPENDED		(6,014)	(7,085)
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR	5	453	1,551
Total funds brought forward		22,816	21,265
TOTAL FUNDS CARRIED FORWARD		23,269	22,816

The Statement of Financial Activities above complies with the requirement for an income and expenditure account under the Companies Act 2006.

There were no other gains or losses other than those shown above.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 12 form part of these financial statements.

**THE BRITISH BAZAIDISE CATTLE SOCIETY
COMPANY LIMITED BY GUARANTEE**

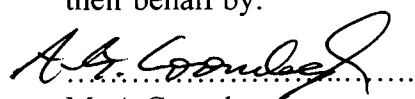
**BALANCE SHEET
31 OCTOBER 2020**

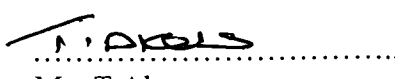
	Note	£	<u>2020</u> £	£	<u>2019</u> £
FIXED ASSETS					
Tangible assets	7		272		368
CURRENT ASSETS					
Stocks	8	3,224		3,005	
Debtors	9	2,136		1,685	
Cash at bank		<u>19,511</u>		<u>19,437</u>	
		24,871		24,127	
CREDITORS: Amounts falling due within one year	10	<u>(1,874)</u>		<u>(1,679)</u>	
NET CURRENT ASSETS			<u>22,997</u>		<u>22,448</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>23,269</u>		<u>22,816</u>
FUNDS					
Unrestricted income funds	11		23,269		22,816
			<u>23,269</u>		<u>22,816</u>


In preparing these financial statements:

- (a) For the year ended 31st October 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies;
- (b) The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006, and
- (c) The Directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with the act, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial year.
 - (iii) These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

These financial statements were approved by the members of the committee and are signed on their behalf by:


 Mr A Coombe
 Chairperson of the trustees


 Mrs T Akers
 Trustee


 Date

The notes on pages 9 to 12 form part of these financial statements.

**THE BRITISH BAZADAISE CATTLE SOCIETY
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2020**

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared in accordance with the Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) – (charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

1.2 Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided for at rates calculated to write off the costs less estimated residual value of each asset over its expected useful life as follows:-

Computer equipment – 33.33% straight line
Fixtures and Fittings – 15% reducing balance
Equipment – 10% straight line

1.3 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>2020</u>	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Income from semen	1,629	1,629	2,230
Joining fees	22	22	30
Birth notification fees	3,062	3,062	4,985
Herd prefix letters	38	38	50
Subscriptions	1,215	1,215	1,096
Transfer fees	110	110	120
Late Registration fees	370	370	100
	6,446	6,446	8,611

3. INVESTMENT INCOME

	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
		<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Bank interest receivable	21	21	25
	21	21	25

**THE BRITISH BAZADAISE CATTLE SOCIETY
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2020**

4. RESOURCES EXPENDED

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Total Funds</u> <u>2020</u> <u>£</u>	<u>Total</u> <u>Funds 2019</u> <u>£</u>
Cost of Activities			
Semen Used	346	346	650
Semen storage charges	558	558	443
Insurance	541	541	472
Advertising	598	598	825
Show expenses	-	-	475
Depreciation on equipment	96	96	98
	2,139	2,139	2,963
Governance Costs			
Printing, postage and stationery	642	642	850
Computer costs	750	750	500
Bookkeeping fees	798	798	1,137
Honorarium	1,000	1,000	1,000
Accountancy	580	580	530
Sundry expenses	13	13	24
Subscriptions	92	92	81
	3,875	3,875	4,122
	6,014	6,014	7,085

5. NET OUTGOING RESOURCES FOR THE YEAR

	<u>2020</u> <u>£</u>	<u>2019</u> <u>£</u>
This is stated after charging:		
Depreciation	453	1,551
	453	1,551

6. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees.

**THE BRITISH BAZADAISE CATTLE SOCIETY
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2020**

7. TANGIBLE FIXED ASSETS

	<u>Computer Equipment</u> £	<u>Equipment</u> £	<u>Fixtures & Fittings</u> £	<u>Total</u> £
COST				
At 1 November 2019	2,398	854	670	3,922
At 31 October 2020	<u>2,398</u>	<u>854</u>	<u>670</u>	<u>3,922</u>
DEPRECIATION				
At 1 November 2019	2,398	562	594	3,554
Charge for the year	-	85	11	96
At 31 October 2020	<u>2,398</u>	<u>647</u>	<u>605</u>	<u>3,650</u>
NET BOOK VALUE				
At 31 October 2020	<u>-</u>	<u>207</u>	<u>65</u>	<u>272</u>
At 31 October 2019	-	292	76	368

8. STOCK

	<u>2020</u> £	<u>2019</u> £
Stock	<u>3,224</u>	<u>3,005</u>

9. DEBTORS

	<u>2020</u> £	<u>2019</u> £
Trade debtors	1,627	1,154
Prepayments	509	531
	<u>2,136</u>	<u>1,685</u>

10. CREDITORS: Amounts falling due within one year

	<u>2020</u> £	<u>2019</u> £
Trade creditors and accruals	1,726	1,476
VAT	148	203
	<u>1,874</u>	<u>1,679</u>

**THE BRITISH BAZADAISE CATTLE SOCIETY
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2020**

11. UNRESTRICTED INCOME FUNDS

	<u>Balance at 1 Nov 2019</u>	<u>Incoming Resources</u>	<u>Balance at 31 Oct 2020</u>
	<u>£</u>	<u>£</u>	<u>£</u>
General Funds	22,816	453	23,269

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Tangible fixed assets</u>	<u>Net current assets</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Unrestricted Income Funds			
Total Funds	272	22,997	23,269

13. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee. Every member of the society undertakes to contribute such amount as may be required (not exceeding £5) to the assets of the society if it should be wound up while he is a member or within one year after he ceases to be a member, for the payment of the society's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories amongst themselves.

14. TAXATION

As a not for profit organisation, no tax charge arises.

15. TRUSTEES REMUNERATION

Trustees do not receive remuneration.

Trustees are reimbursed for expenses incurred on behalf of the charity.

During the year, Mrs A Malcolm was paid Honorarium amounting to £1,000. (2019: £1,000).