

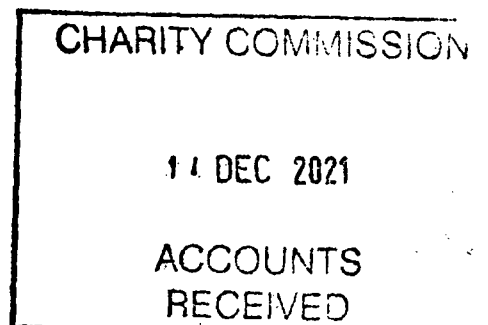
**THE BETTY KENSIK FUND**

**Charity No. 802394**

**TRUSTEES REPORT AND ACCOUNTS**

**for the year ended**

**5 APRIL 2021**



**THE BETTY KENSIK FUND**

**CHARITY INFORMATION**

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**TRUSTEES:**

Mrs H Doherty  
Mr J W Desmond

**CHARITY NUMBER:**

802394

**CHARITY OFFICES**

39 Rodbourne Road  
Harborne  
Birmingham  
B17 0PN

**BANKERS:**

HSBC Plc  
31 Church Street  
Kidderminster  
Worcs  
DY10 2AY

**THE BETTY KENSIK FUND**

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## **THE BETTY KENSIK FUND**

### **TRUSTEES REPORT**

**5 April 2021**

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The Trustees present their report and accounts for the year ended 5 April 2021.

#### **TRUSTEES**

The Trustees are named on page 1. Appointment of Trustees is governed by the Trust Deed of the Charity. The Board of Trustees is authorised to appoint new Trustees by way of replacement or addition but so that the number of Trustees shall at no time exceed four. Trustees are elected on recommendation of existing and/or retiring Trustees.

#### **INVESTMENT POWERS**

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity.

#### **CONSTITUTION, OBJECTS AND POLICIES**

The charity is constituted by Trust Deed and its object is the protection and benefit of animals.

#### **PUBLIC BENEFIT**

The Trustees confirm that they have paid due regard to the guidance given by the Charity Commission on public benefit. The names of the organisations supported in furtherance of the aims of the Charity are given on page 8 of this report. All the donations given are considered by the Trustees to be for public benefit.

#### **FINANCIAL REVIEW**

The value of the investments has increased during the year by 21.35%. The income for the year has decreased by £5,396 (3.26%) on last year.

The Trustees are monitoring the Stock Market on a regular basis and every effort to increase the income and fund value during the ensuing year will be made.

#### **RESERVES**

The Trustees seek to maintain reserves at a level sufficient to meet any future calls upon the Charity. The major portion of the Reserves are invested as and when the market is suitable so as to increase the income of the Charity.

#### **RISK ASSESSMENT**

The Trustees have examined the major strategic and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

## **THE BETTY KENSIK FUND**

### **TRUSTEES REPORT (Continued)**

**5 April 2021**

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The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales, (The Charities Act 2011, Charity (Accounts and Reports) Regulations 2008) requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008, and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **APPROVAL**

This report was approved by the Trustees on 7<sup>th</sup> July 2021 and signed on their behalf.

**MRS H DOHERTY**  
Chairwoman of Trustees

**THE BETTY KENSIK FUND**

**STATEMENT OF FINANCIAL ACTIVITIES**

for the year ended 5 April 2021

		Unrestricted Funds	
	Notes	2021	2020
Investment Income		16,532	21,922
Bank Interest		-	6
Donation		-	-
		<u>16,532</u>	<u>21,928</u>
Charitable Payments	2	15,500	20,000
Governance Costs	3	3,269	3,637
		<u>18,769</u>	<u>23,637</u>
Net movement of funds – (Deficit)		<u>(2,237)</u>	<u>(1,709)</u>
Statement of other Recognised Gains			
(Deficit) for the year		(2,237)	(1,709)
Investment Gains/(Losses)			
Realised		3,574	(382)
Unrealised		88,443	(107,176)
		<u>89,780</u>	<u>(109,267)</u>
Movement in Funds for the year		89,780	(109,267)
Total Funds brought forward		467,981	577,248
		<u>£557,761</u>	<u>£467,981</u>

The notes on pages 7 to 10 form part of these accounts.

**THE BETTY KENSIK FUND**

**BALANCE SHEET**

as at 5 April 2021

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	Notes	2021	2020
<b>FIXED ASSETS</b>			
Investments	6	532,061	438,423
<b>CURRENT ASSETS</b>			
Cash at Bank		23,063	25,655
Cash with Stockbrokers		3,237	4,503
		<u>26,300</u>	<u>30,158</u>
<b>CURRENT LIABILITIES</b>			
Creditors – accruals		<u>600</u>	<u>600</u>
<b>NET CURRENT ASSETS</b>		<u>25,700</u>	<u>29,558</u>
<b>NET ASSETS</b>		<u>557,761</u>	<u>467,981</u>
<b>CAPITAL</b>			
Unrestricted Fund		<u>557,761</u>	<u>467,981</u>

Approved by the Trustees on the *7 JULY* 2021 and signed on their behalf by:-

**MRS H DOHERTY**  
Chairwoman of Trustees

The notes on pages 7 to 10 form part of these accounts.

# THE BETTY KENSIK FUND

## NOTES TO THE ACCOUNTS

for the year ended 5 April 2021

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### 1. ACCOUNTING POLICIES

#### a. Basis of preparation of accounts

The accounts have been prepared under the historical cost convention with the exception of investments which are included at market value.

The accounts have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005, the Charities Act 2011, and the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### b. Fixed Asset Investments

Investments are stated at market value as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Quoted stocks and shares are included in the balance sheet at mid-market price, excluding dividend.

#### c. Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the carrying value at the year end and opening market value (or purchase date if later).

#### d. Income

Interest from bank deposits and income from investments is brought to the credit of the Statement of Financial Activities when it is received by the Charity.

#### e. Expenditure

All expenditure is accounted for on an accruals basis as a liability is incurred and has been classified under headings that aggregate all costs related to that category. The charity is not registered for VAT purposes, the expenditure being shown inclusive of any VAT.

#### f. Governance costs

Governance costs comprise all costs attributable to ensuring the public accountability of the charity and its compliance with regulation and good practice.

## THE BETTY KENSIK FUND

### NOTES TO THE ACCOUNTS (Continued)

For the year ended 5 April 2021

#### 2. DONATIONS

	2021	2020
Birmingham Dogs Home	1,000	1,000
Canine Partners	-	500
Cinnamon Trust	1,000	1,000
Cramar Cat Rescue Sanctuary	500	500
Dogs Friends	-	500
Donkey Sanctuary	500	500
Durrell Wildlife Conservation Trust	1,000	1,000
Guide Dogs for the Blind	1,000	1,000
Hearing Dogs for the Deaf	-	500
Hollytrees Animal Rescue Trust	500	-
Newbridge Cat Rescue	500	500
PDSA	1,000	2,000
Riding for the Disabled – Stratford on Avon	1,000	2,000
Societe Protective Des Animaux	5,000	5,000
Stokenchurch Dog Rescue	500	500
Support Dogs	-	500
UK Team for S.B.T	-	1,000
Wildfowl Trust	1,000	1,000
World Wildlife Fund	1,000	1,000
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Total donations to Institutions	£15,500	£20,000
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All decisions regarding donations are made having in mind the Charity Commission's guidance on public benefit.

#### 3. GOVERNANCE COSTS

##### Administration Costs:

	2021	2020
Stockbrokers Management Fee	2,669	2,967
Charity Administration Charges	600	600
Trustees Meeting Expenses	-	70
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	£3,269	£3,637
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## BETTY KENSIK FUND

### NOTES TO THE ACCOUNTS (Continued)

for the year ended 5 April 2021

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#### 4. TRUSTEES' EXPENSES AND REMUNERATION

No remuneration was paid or is payable to the Trustees in their capacity as Trustees for the year (2021 - £Nil)

During the year the Trustees received £Nil for expenses (2021 - £Nil).

#### 5. RELATED PARTY TRANSACTIONS

During the year the Charity had the following transactions with Trustees which are included above within the Governance costs:-

	2021	2020
J W Desmond – Charity Administration	£600	£600

#### 6. INVESTMENTS – UK LISTED - MOVEMENT

	2021	2020
Market Value at 5 April 2021	438,423	542,673
Acquisitions	11,162	17,248
Disposals	(9,541)	(13,940)
Realised Losses	-	(382)
Unrealised (Losses)	-	(107,176)
Realised Gains	3,574	-
Unrealised Gains	88,443	-
	<u>£532,061</u>	<u>£438,423</u>

**THE BETTY KENSIK FUND****NOTES TO THE ACCOUNTS (Continued)**

for the year ended 5 April 2021

**7. INVESTMENTS HELD AT 5 APRIL 2021**

		<b>Cost</b>	<b>Market Value</b>
2,450	Australia & NZ Banking Group	7,465	38,072
760	B H P Billiton	5,327	15,717
2,200	BT Group	7,037	3,442
900	GlaxoSmithKline	13,784	11,498
1,572	HSBC	11,219	6,653
405	Johnson Matthey	4,743	12,207
442	Rio Tinto	7,118	24,222
1,621	Royal Dutch Shell	14,075	21,647
370	Reckitt Benckiser	11,809	24,039
1,350	Unilever	4,503	54,297
4,772	Vodafone	9,260	6,378
210	Astra Zeneca	6,307	15,061
4,000	Alliance Trust	12,671	37,400
2,600	BP	9,850	7,555
7,400	Charities Property	7,219	9,188
470	Severn Trent	8,106	10,843
275	InterContinental Hotels	7,688	13,871
320	Diageo	6,000	9,622
175	British American Tobacco	5,934	4,752
570	Prudential	6,843	8,843
3,300	Legal & General	7,980	9,355
405	Close Bros	5,930	6,322
615	Persimmon	8,747	18,598
1,375	Direct Line	4,232	4,319
12,500	Lloyds Bank	8,251	5,346
62	CME Group Inc	3,191	9,246
1,250	I S Cares 11 Plc	17,644	24,207
8,330	LXI REIT Plc	9,555	10,462
11,475	Sequoia Economic Infrast Ltd	12,758	11,934
9,000	Renewables Infrastructure Group	10,056	11,034
10,000	Ecofin GBL Utilities	14,522	18,050
570	M & G	1,092	1,193
8,750	Warehouse REIT	10,089	11,287
		<hr/>	<hr/>
		<b>£281,005</b>	<b>£476,660</b>
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