

Company Registration Number: 2275734

The Talacre Action Group

(A company limited by guarantee, not having a share capital)

Directors' Report and Unaudited Financial Statements

for the financial year ended 31 March 2022

Tom Carolan & Co
Chartered Accountants
33 Austin Friar Street
Mullingar
Co. Westmeath
N91 NR52
Ireland

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The Talacre Action Group
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DIRECTORS AND OTHER INFORMATION

Directors	Muriel Fowler Peter John Horne Sibylle Hubert John Lipetz Catherine Vidal
Company Secretary	Paulette King
Company Registration Number	2275734
Registered Office and Business Address	The Adventure Building Wilkin Street Kentish Town London NW5 2AG England
Accountants	Tom Carolan & Co Chartered Accountants 33 Austin Friar Street Mullingar Co. Westmeath N91 NR52 Ireland
Bankers	Lloyds Bank

The Talacre Action Group
(A company limited by guarantee, not having a share capital)
DIRECTORS' REPORT
for the financial year ended 31 March 2022

The directors present their report and the unaudited financial statements for the financial year ended 31 March 2022.

The Company is limited by guarantee not having a share capital.

Directors

The directors who served during the financial year are as follows:

Muriel Fowler
Peter John Horne
Sibylle Hubert
John Lipetz
Catherine Vidal

There were no changes in shareholdings between 31 March 2022 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Political Contributions

The company did not make any disclosable political donations in the current financial year.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the Surplus or loss of the company for that period.

In preparing these financial statements, the directors are required to:

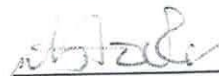
- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

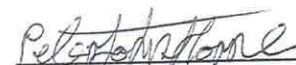
Special provisions relating to small companies

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Muriel Fowler
Director



Peter John Horne
Director

28 October 2022

CHARTERED ACCOUNTANTS' REPORT **to the Board of Directors on the unaudited financial statements of The Talacre** **Action Group for the financial year ended 31 March 2022**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the company for the financial year ended 31 March 2022 which comprise the Income Statement, the Balance Sheet, the Statement of Changes in Equity and notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of The Talacre Action Group, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Talacre Action Group and state those matters that we have agreed to state to the Board of Directors of The Talacre Action Group, as a body, in this report in accordance with the guidance of Institute of Chartered Accountants in Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Talacre Action Group and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by Institute of Chartered Accountants in Ireland relating to members undertaking the compilation of financial statements.

It is your duty to ensure that The Talacre Action Group has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and Surplus of The Talacre Action Group. You consider that The Talacre Action Group is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of The Talacre Action Group. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



TOM CAROLAN & CO
Chartered Accountants
33 Austin Friar Street
Mullingar
Co. Westmeath
N91 NR52
Ireland

28 October 2022

The Talacre Action Group
 (A company limited by guarantee, not having a share capital)
INCOME STATEMENT
 for the financial year ended 31 March 2022

	Notes	2022 £	2021 £
Revenue		<u>176,865</u>	<u>138,828</u>
Gross Surplus		176,865	138,828
Administrative expenses		<u>(164,063)</u>	<u>(133,615)</u>
Operating Surplus		12,802	5,213
Interest receivable and similar income		<u>4</u>	<u>7</u>
Surplus before taxation		12,806	5,220
Tax on Surplus		<u>-</u>	<u>-</u>
Surplus for the financial year		<u>12,806</u>	<u>5,220</u>
Total comprehensive income		<u><u>12,806</u></u>	<u><u>5,220</u></u>

The Talacre Action Group

(A company limited by guarantee, not having a share capital)

Company Registration Number: 2275734

BALANCE SHEET

as at 31 March 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible assets	4	<u>3,169</u>	<u>3,793</u>
Current Assets			
Debtors	5	2,488	2,831
Cash and cash equivalents		<u>48,561</u>	<u>52,488</u>
		<u>51,049</u>	<u>55,319</u>
Creditors: amounts falling due within one year	6	<u>(10,106)</u>	<u>(27,806)</u>
Net Current Assets		<u>40,943</u>	<u>27,513</u>
Total Assets less Current Liabilities		<u><u>44,112</u></u>	<u><u>31,306</u></u>
Reserves			
Retained surplus		<u>44,112</u>	<u>31,306</u>
Equity attributable to owners of the company		<u><u>44,112</u></u>	<u><u>31,306</u></u>


The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.


The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 28 October 2022 and signed on its behalf by



Muriel Fowler
Director



Peter John Horne
Director

The Talacre Action Group
(A company limited by guarantee, not having a share capital)
STATEMENT OF CHANGES IN EQUITY
as at 31 March 2022

	Retained surplus	Total
	£	£
At 1 April 2020	<u>26,086</u>	<u>26,086</u>
Surplus for the financial year	<u>5,220</u>	<u>5,220</u>
At 31 March 2021	<u>31,306</u>	<u>31,306</u>
Surplus for the financial year	<u>12,806</u>	<u>12,806</u>
At 31 March 2022	<u><u>44,112</u></u>	<u><u>44,112</u></u>

The Talacre Action Group
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2022

1. General Information

The Talacre Action Group is a company limited by guarantee incorporated and registered in the England. The registered number of the company is 2275734. The registered office of the company is The Adventure Building, Wilkin Street, Kentish Town, London, NW5 2AG, England which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2022 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

Revenue

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 15% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable surpluses for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable surpluses and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Research and development

Research expenditure is written off to the Income Statement in the financial year in which it is incurred.

3. Employees

The average monthly number of employees, including directors, during the financial year was 5, (2021 - 5).

	2022	2021
	Number	Number
Charitable workers	<u>5</u>	<u>5</u>

4. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2021	<u>34,224</u>	<u>34,224</u>
At 31 March 2022	<u>34,224</u>	<u>34,224</u>
Depreciation		
At 1 April 2021	30,431	30,431
Charge for the financial year	624	624
At 31 March 2022	<u>31,055</u>	<u>31,055</u>
Net book value		
At 31 March 2022	<u><u>3,169</u></u>	<u><u>3,169</u></u>
At 31 March 2021	<u><u>3,793</u></u>	<u><u>3,793</u></u>

5. Debtors

	2022	2021
	£	£
Other debtors	5	-
Prepayments and accrued income	<u>2,483</u>	<u>2,831</u>
	<u><u>2,488</u></u>	<u><u>2,831</u></u>

6. Creditors
Amounts falling due within one year

	2022	2021
	£	£
Accruals	<u><u>10,106</u></u>	<u><u>27,806</u></u>

7. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2022.

8. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

THE TALACRE ACTION GROUP

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the financial year ended 31 March 2022

	Schedule	2022 £	2021 £
Sales		<u>176,865</u>	<u>138,828</u>
Gross surplus Percentage		<u>100.0%</u>	<u>100.0%</u>
Overhead expenses	1	<u>(164,063)</u>	<u>(133,615)</u>
		12,802	5,213
Miscellaneous income	2	<u>4</u>	<u>7</u>
Net surplus		<u><u>12,806</u></u>	<u><u>5,220</u></u>

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : OVERHEAD EXPENSES
for the financial year ended 31 March 2022

	2022	2021
	£	£
Administration Expenses		
Wages and salaries	109,586	99,353
Social security costs	9,093	7,792
Pension costs	2,006	1,715
Rates	449	192
Insurance	2,884	4,161
Light and heat	3,670	1,879
Repairs and maintenance	11,047	3,670
Printing, postage and stationery	2,100	2,505
Telephone Broadband	1,818	1,864
Computer costs	1,064	745
Travelling and entertainment	2,791	-
Research expenditure written off	3,348	2,805
Consultancy fees	6,549	-
Accountancy Fees	5,313	5,323
Bank charges	60	-
Canteen	1,568	987
General expenses	93	-
Depreciation of tangible assets	624	624
	<u>164,063</u>	<u>133,615</u>

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : MISCELLANEOUS INCOME
for the financial year ended 31 March 2022

	2022 £	2021 £
Miscellaneous Income	4	7
Bank Interest	<u>4</u>	<u>7</u>