



Milton Keynes Hindu Association

To Preserve & Promote Hindu Culture

Registered Charity Number: 802344

Ferry Meadows Close
Milton Keynes
MK10 9QY
Tel: 0300 365 1008
e-mail: info@mkha.org
secretary@mkha.org

Trustees' Annual Report

Trustees' Annual Report

The trustees are pleased to present their annual report along with the financial statements for the Milton Keynes Hindu Association (MKHA) for the year ending 31 March 2025.

Reference and Administrative Details of the Charity

Charity Name: Milton Keynes Hindu Association

Charity Number: 802344

Principal Address:

MKHA Community Centre
Ferry Meadows Close
Broughton
Milton Keynes
MK10 9QY

Trustees

- Satmesh Panchal (Chair)
- Manjula Korla
- Sunil Gandhi

Professional Advisers

Accountants:

ACE Accounts & Tax Limited
Chartered Certified Accountants
2 Whittle Court
Knowhill
Milton Keynes
MK5 8FT

Structure, Governance and Management

The charity operates in accordance with its governing document. During the year, members were consulted on and approved a new constitution as part of a transition to a **Charitable Incorporated Organisation (CIO)** structure. This transition supports the charity's long-term sustainability and governance objectives.

The proposal was presented at the Annual General Meeting held in February 2025, and a Special Extraordinary General Meeting (EGM) was convened in June 2025 to formally adopt and establish the CIO.

The charity is managed by a board of trustees who meet regularly and oversee strategy, compliance, and financial controls. Day-to-day activities are delivered primarily by a dedicated team of volunteers with skills across first aid, health and safety, maintenance, event planning, management, and compliance.

Objectives and Activities

The principal objective of the charity is to preserve and promote Hindu culture and heritage while fostering community cohesion and inclusivity.

To achieve this objective, the charity organises weekly events and activities at its community centre. These events are open to the wider community and are provided free of charge wherever possible, ensuring accessibility for all.

During the year, the charity continued to expand the number and range of events delivered. The community centre remained a safe, healthy, and welcoming environment for all users. The charity also enhanced its digital engagement through social media platforms, including Facebook and Instagram, alongside the launch of a revamped website. Further improvements to digital platforms remain ongoing.

A significant development during the year was the addition of the **Silver Lotus**, a luxury marquee which has substantially enhanced the charity's capacity to host large-scale events. While the construction phase is complete, some building control matters remain ongoing. Despite these challenges, the trustees and volunteers remain committed and optimistic.

Infrastructure improvements during the year included groundworks, drainage, security enhancements, and the installation of a marquee capable of seating up to 500 people.

In planning and delivering activities, trustees have had due regard to the Charity Commission's guidance on public benefit.



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secretary@mkha.org

Achievements and Performance

Attendance at regular activities continued to increase throughout the year. Key activities delivered included:

- Educational classes in Hindi, Gujarati, and Bollywood dance
- Wellbeing initiatives, including a lunch club for the elderly
- Health and wellbeing seminars
- Regular prayers and devotional musical events

Major religious and cultural celebrations during the year included **Ganesh Utsav, Holi, Ram Navami, Hanuman Jayanti, Jalaram Jayanti, Janmashtami, Mahashivratri, and Navratri**. The Silver Lotus marquee played a central role in hosting many of these celebrations. The charity also successfully hosted **Navratri 2024** in the marquee and organised a **Diwali show** at Denbigh School.

The charity's bereavement team continued to provide vital support to families during difficult times, including services held at the Silver Lotus. In keeping with the charity's inclusive ethos, facilities were made available for functions regardless of faith or background.

The charity also collaborated with Arts and Heritage organisations on community projects and supported food banks and crisis appeals. During the year, MKHA celebrated the **6th anniversary** of its community centre with a well-attended event showcasing its achievements and impact.

Financial Review

The charity recorded a deficit of **£30,788** for the year. While the charity benefited from generous donations and community support, significant expenditure was incurred in relation to the Silver Lotus project.

The charity operates largely through volunteer support, with the exception of educational class teachers who are remunerated for their services.

The trustees express sincere gratitude to patrons who provided interest-free loans, enabling the successful completion of the Silver Lotus project.

No RICS valuation was undertaken during the year; however, trustees believe the value of the premises has remained stable. Total cash reserves, including loans and donations, stood at approximately **£116,079** at year end. These funds will support Phase 2 development and ongoing operational requirements. Income generated from the Silver Lotus will be primarily allocated to loan repayments, supplemented by continued fundraising activity.

Structure, Governance, and Management

The charity continues to operate in accordance with its constitution. Our dedicated team of volunteers brings a diverse range of skills, including **first aid, health and safety, maintenance, event planning, management, and compliance**.

We have introduced a **new constitution** to our members, transitioning to a **Charitable Incorporated Organisation (CIO)** model. This transition aligns with our long-term goals and was proposed in **February 2025 AGM**. A special EGM was conducted in June 2025 to adopt and form the new CIO.

Future Plans

The charity intends to continue promoting the Silver Lotus marquee to generate sustainable income while expanding fundraising initiatives and community engagement activities. Further development of facilities and services remains a key strategic priority.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (FRS 102).

Exemptions from Disclosure

Due to unavoidable circumstances, the Annual General Meeting was held on **9 February 2025**.

Approved by the Trustees and signed on their behalf

Satmesh Panchal

Trustee (Chair)

Milton Keynes Hindu Association

Charity registration number: 802344

**MILTON KEYNES HINDU ASSOCIATION
TRUSTEES' REPORT AND
FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

**Milton Keynes Hindu Association
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Milton Keynes Hindu Association
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Reference and Administrative Details

Trustees

Mr Satmesh Panchal
Ms Manjula Koria
Mr Sunil Gandhi

Charity Number

802344

Principal Address


MKHA Community Centre
Ferry Meadows Close
Broughton
Milton Keynes
MK10 9QY

Independent Examiner

ACE Accounts and Tax Ltd ACCA
ACE Accounts and Tax Ltd
ACCA
C/O Ace Accounts & Tax Ltd, 2 Whittle Court
Knowhill
Milton Keynes
MK5 8FT

**Milton Keynes Hindu Association
Trustees' Report (continued)
For The Year Ended 31 March 2025**

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Satmesh Panchal

Trustee

Date

26th Jan 2026.

Milton Keynes Hindu Association
Independent Examiner's Report to the Trustees of Milton Keynes Hindu Association
For The Year Ended 31 March 2025

I report to the trustees on my examination of the accounts of Milton Keynes Hindu Association (the Trust) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



ACE Accounts and Tax Ltd ACCA

Date

C/O Ace Accounts & Tax Ltd, 2 Whittle Court
Knowhill
Milton Keynes
MKS 8FT

**Milton Keynes Hindu Association
Statement of Financial Activities
For The Year Ended 31 March 2025**

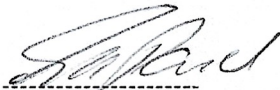
| | 2025 | 2024 |
|---|---------------------------|---------------------------|
| | Unrestricted funds | Unrestricted funds |
| Notes | £ | £ |
| INCOME AND ENDOWMENTS FROM: | | |
| Donations and legacies | 83,948 | 36,599 |
| Charitable activities: | | |
| TO PROMOTE HINDU CULTURE AND RELIGION IN MILTON KEYNES AND ITS ENVIRONS | 8,311 | 8,030 |
| Investments | 969 | 1,478 |
| Other | 76,103 | 93,523 |
| | <u>169,331</u> | <u>139,630</u> |
| EXPENDITURE ON: | | |
| Charitable activities: | | |
| TO PROMOTE HINDU CULTURE AND RELIGION IN MILTON KEYNES AND ITS ENVIRONS | (200,119) | (143,708) |
| NET EXPENDITURE | <u>(30,788)</u> | <u>(4,078)</u> |
| NET MOVEMENT IN FUNDS | <u>(30,788)</u> | <u>(4,078)</u> |
| RECONCILIATION OF FUNDS: | | |
| Total funds brought forward | 810,701 | 814,779 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>779,913</u></u> | <u><u>810,701</u></u> |

The notes on pages 6 to 8 form part of these financial statements.

**Milton Keynes Hindu Association
Statement of Financial Position
As At 31 March 2025**

| | Notes | 2025 Unrestricted funds £ | 2024 Total funds £ |
|---|-----------|------------------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Tangible Assets | 8 | 716,884 | 692,244 |
| | | <u>716,884</u> | <u>692,244</u> |
| CURRENT ASSETS | | | |
| Debtors | 9 | 54,722 | 71,721 |
| Cash at bank and in hand | | 116,079 | 137,156 |
| | | <u>170,801</u> | <u>208,877</u> |
| Creditors: Amounts Falling Due Within One Year | 10 | <u>(107,772)</u> | <u>(90,420)</u> |
| NET CURRENT ASSETS (LIABILITIES) | | <u>63,029</u> | <u>118,457</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>779,913</u> | <u>810,701</u> |
| NET ASSETS | | <u>779,913</u> | <u>810,701</u> |
| FUNDS OF THE CHARITY | | | |
| Unrestricted Funds | | <u>779,913</u> | <u>810,701</u> |
| TOTAL FUNDS | 12 | <u>779,913</u> | <u>810,701</u> |

On behalf of the board



Mr Satmesh Panchal

Trustee

Date

26/01/2026

The notes on pages 6 to 8 form part of these financial statements.

**Milton Keynes Hindu Association
Notes to the Financial Statements
For The Year Ended 31 March 2025**

1. General Information

Milton Keynes Hindu Association is an unincorporated charity registered with the Charity Commission, registered charity number 802344. The principal address is MKHA Community Centre, Ferry Meadows Close, Broughton, Milton Keynes, MK10 9QY.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|----------------------|
| Freehold | 1% Reducing Balance |
| Fixtures & Fittings | 20% Reducing Balance |

2.3. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

| | 2025 | 2024 |
|---------------------|---------------------------|---------------------------|
| | Unrestricted funds | Unrestricted funds |
| | £ | £ |
| Donations and gifts | 83,948 | 36,599 |

4. Investment Income

| | 2025 | 2024 |
|--------------------------|---------------------------|---------------------------|
| | Unrestricted funds | Unrestricted funds |
| | £ | £ |
| Bank interest receivable | 969 | 1,478 |

5. Net Income/(Expenditure)

The net expenditure is stated after charging/(crediting):

| | 2025 | 2024 |
|---|-------------|-------------|
| | £ | £ |
| Depreciation of tangible fixed assets - owned | 21,470 | 8,327 |

**Milton Keynes Hindu Association
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025**

6. Analysis of Expenditure

| | 2025 | |
|---|---------------------------------------|----------------------|
| | Activities undertaken directly | Support costs |
| | £ | £ |
| | Total | £ |
| TO PROMOTE HINDU CULTURE AND RELIGION IN MILTON KEYNES AND ITS ENVIRONS | 30,531 | 169,588 |
| | 200,119 | |
| | | 2024 |
| | Activities undertaken directly | Support costs |
| | £ | £ |
| | Total | £ |
| TO PROMOTE HINDU CULTURE AND RELIGION IN MILTON KEYNES AND ITS ENVIRONS | 22,450 | 121,258 |
| | 143,708 | |

7. Independent Examiner's Remuneration

| | 2025 | 2024 |
|---|-------------|-------------|
| | £ | £ |
| Independent examination of the financial statements | 420 | 868 |
| | 420 | 868 |

8. Tangible Assets

| | Land & Property | | |
|----------------------------|----------------------------|--------------------------------|--------------|
| | Freehold | Fixtures & Fittings | Total |
| | £ | £ | £ |
| Cost | | | |
| As at 1 April 2024 | 667,238 | 62,822 | 730,060 |
| Additions | - | 46,110 | 46,110 |
| As at 31 March 2025 | 667,238 | 108,932 | 776,170 |
| Depreciation | | | |
| As at 1 April 2024 | 30,888 | 6,928 | 37,816 |
| Provided during the period | 5,689 | 15,781 | 21,470 |
| As at 31 March 2025 | 36,577 | 22,709 | 59,286 |
| Net Book Value | | | |
| As at 31 March 2025 | 630,661 | 86,223 | 716,884 |
| As at 1 April 2024 | 636,350 | 55,894 | 692,244 |

9. Debtors

| | 2025 | 2024 |
|----------------------------|-------------|-------------|
| | £ | £ |
| Due within one year | | |
| Trade debtors | 760 | 430 |
| Other debtors | 53,962 | 71,291 |
| | 54,722 | 71,721 |

Milton Keynes Hindu Association
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

10. Creditors: Amounts Falling Due Within One Year

| | 2025 | 2024 |
|------------------------------|----------------|---------------|
| | £ | £ |
| Trade creditors | 420 | - |
| Other loans | 102,002 | 90,000 |
| Other creditors | 4,930 | - |
| Accruals and deferred income | 420 | 420 |
| | <u>107,772</u> | <u>90,420</u> |

11. Loans

An analysis of the maturity of loans is given below:

| | 2025 | 2024 |
|---|----------------|---------------|
| | £ | £ |
| Amounts falling due within one year or on demand: | | |
| Other loans | <u>102,002</u> | <u>90,000</u> |

12. Movement in Funds

| | As at 1 April 2024 | Income | Expenditure | As at 31 March 2025 |
|---------------------------|-------------------------------|----------------|--------------------|--------------------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General: | | | | |
| General unrestricted fund | 810,701 | 169,331 | (200,119) | 779,913 |
| Total funds | <u>810,701</u> | <u>169,331</u> | <u>(200,119)</u> | <u>779,913</u> |
| | | | | |
| | As at 1 April 2023 | Income | Expenditure | As at 31 March 2024 |
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General: | | | | |
| General unrestricted fund | 814,779 | 139,630 | (143,708) | 810,701 |
| Total funds | <u>814,779</u> | <u>139,630</u> | <u>(143,708)</u> | <u>810,701</u> |

13. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

14. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

**Milton Keynes Hindu Association
Detailed Statement of Financial Activities
For The Year Ended 31 March 2025**

| | 2025 | 2024 |
|--|--------------------|--------------------|
| | Total funds | Total funds |
| | £ | £ |
| INCOME AND ENDOWMENTS FROM: | | |
| Donations and legacies | | |
| Navratri function | 29,363 | 18,086 |
| Diwali Function | 3,797 | 2,800 |
| Income from other function | 50,788 | 15,713 |
| | <u>83,948</u> | <u>36,599</u> |
| Charitable Activities: | | |
| TO PROMOTE HINDU CULTURE AND RELIGION IN MILTON KEYNES AND ITS ENVIRONS | | |
| Academic Classes | 6,708 | 4,933 |
| Income from charitable activities type A | 1,603 | 3,097 |
| | <u>8,311</u> | <u>8,030</u> |
| Investments | | |
| Bank interest receivable | 969 | 1,478 |
| | <u>969</u> | <u>1,478</u> |
| Other | | |
| Rental and other income from property | 10,470 | 12,498 |
| Gift Aids | 157 | 2,026 |
| MKHA Lotto | 2,660 | 2,830 |
| Donation - General | 35,476 | 57,851 |
| Donation received - H Plant | 2,057 | 4,440 |
| Chai Nasto - dinner | 25,283 | 13,878 |
| | <u>76,103</u> | <u>93,523</u> |
| | <u>169,331</u> | <u>139,630</u> |
| EXPENDITURE ON: | | |
| Charitable Activities: | | |
| TO PROMOTE HINDU CULTURE AND RELIGION IN MILTON KEYNES AND ITS ENVIRONS | | |
| Navratri expense | (3,300) | (421) |
| Diwali expense | (1,748) | (2,052) |
| Direct cost - H Plant | - | (17,258) |
| Other expense of function | (25,483) | (563) |
| Service charges - Academic classes | - | (2,156) |
| Health and safety costs | (625) | (496) |
| Travel and subsistence expenses | (516) | (19) |
| Rent | (27,720) | (63,291) |
| Building Improvement | (81,885) | (13,750) |
| Light and heat | (7,822) | (5,344) |
| Cleaning | (3,905) | (2,139) |
| Catering costs | (506) | (3,309) |
| Computer software, consumables and maintenance | (1,485) | (1,222) |
| Repairs, renewals and maintenance | (1,560) | (5,013) |
| Insurance | (4,796) | (4,632) |
| Printing, postage and stationery | (703) | (400) |
| Advertising and marketing costs | (1,314) | (209) |

...CONTINUED

Milton Keynes Hindu Association
Detailed Statement of Financial Activities (continued)
For The Year Ended 31 March 2025

| | | |
|--|------------------|------------------|
| Telecommunications and data costs | (374) | (218) |
| Independent examiner's fees | (420) | (868) |
| MKHA Lotto payable | (1,430) | (1,509) |
| Bank charges | (820) | (1,156) |
| Charitable donations | (1,078) | (552) |
| Sundry expenses | (295) | (322) |
| Depreciation of fixtures and fittings | (15,781) | (2,580) |
| Depreciation of freehold land and property | (5,689) | (5,747) |
| Other governance costs type A | (10,864) | (8,482) |
| | <u>(200,119)</u> | <u>(143,708)</u> |
| | (200,119) | (143,708) |
| NET EXPENDITURE | <u>(30,788)</u> | <u>(4,078)</u> |

Charity registration number: 802344

**MILTON KEYNES HINDU ASSOCIATION
TRUSTEES' REPORT AND
FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

**Milton Keynes Hindu Association
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**Milton Keynes Hindu Association
Trustees' Report For The Year Ended 31 March 2025**

The trustees present their report and the financial statements for the year ended 31 March 2025.

Reference and Administrative Details

Trustees

Mr Satmesh Panchal
Ms Manjula Koria
Mr Sunil Gandhi

Charity Number

802344

Principal Address


MKHA Community Centre
Ferry Meadows Close
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Milton Keynes
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Independent Examiner

ACE Accounts and Tax Ltd ACCA
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Knowhill
Milton Keynes
MK5 8FT

**Milton Keynes Hindu Association
Trustees' Report (continued)
For The Year Ended 31 March 2025**

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Satmesh Panchal

Trustee

Date

26th Jan 2026.

Milton Keynes Hindu Association
Independent Examiner's Report to the Trustees of Milton Keynes Hindu Association
For The Year Ended 31 March 2025

I report to the trustees on my examination of the accounts of Milton Keynes Hindu Association (the Trust) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



ACE Accounts and Tax Ltd ACCA

Date

C/O Ace Accounts & Tax Ltd, 2 Whittle Court
Knowhill
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**Milton Keynes Hindu Association
Statement of Financial Activities
For The Year Ended 31 March 2025**

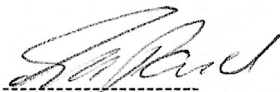
| | 2025 | 2024 |
|---|---------------------------|---------------------------|
| | Unrestricted funds | Unrestricted funds |
| Notes | £ | £ |
| INCOME AND ENDOWMENTS FROM: | | |
| Donations and legacies | 83,948 | 36,599 |
| Charitable activities: | | |
| TO PROMOTE HINDU CULTURE AND RELIGION IN MILTON KEYNES AND ITS ENVIRONS | 8,311 | 8,030 |
| Investments | 969 | 1,478 |
| Other | 76,103 | 93,523 |
| | 169,331 | 139,630 |
| EXPENDITURE ON: | | |
| Charitable activities: | | |
| TO PROMOTE HINDU CULTURE AND RELIGION IN MILTON KEYNES AND ITS ENVIRONS | (200,119) | (143,708) |
| NET EXPENDITURE | (30,788) | (4,078) |
| NET MOVEMENT IN FUNDS | (30,788) | (4,078) |
| RECONCILIATION OF FUNDS: | | |
| Total funds brought forward | 810,701 | 814,779 |
| TOTAL FUNDS CARRIED FORWARD | 779,913 | 810,701 |

The notes on pages 6 to 8 form part of these financial statements.

**Milton Keynes Hindu Association
Statement of Financial Position
As At 31 March 2025**

| | Notes | 2025 Unrestricted funds £ | 2024 Total funds £ |
|---|-----------|------------------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Tangible Assets | 8 | 716,884 | 692,244 |
| | | <u>716,884</u> | <u>692,244</u> |
| CURRENT ASSETS | | | |
| Debtors | 9 | 54,722 | 71,721 |
| Cash at bank and in hand | | 116,079 | 137,156 |
| | | <u>170,801</u> | <u>208,877</u> |
| Creditors: Amounts Falling Due Within One Year | 10 | <u>(107,772)</u> | <u>(90,420)</u> |
| NET CURRENT ASSETS (LIABILITIES) | | <u>63,029</u> | <u>118,457</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>779,913</u> | <u>810,701</u> |
| NET ASSETS | | <u>779,913</u> | <u>810,701</u> |
| FUNDS OF THE CHARITY | | | |
| Unrestricted Funds | | <u>779,913</u> | <u>810,701</u> |
| TOTAL FUNDS | 12 | <u>779,913</u> | <u>810,701</u> |

On behalf of the board



Mr Satmesh Panchal

Trustee

Date

26/01/2026

The notes on pages 6 to 8 form part of these financial statements.

**Milton Keynes Hindu Association
Notes to the Financial Statements
For The Year Ended 31 March 2025**

1. General Information

Milton Keynes Hindu Association is an unincorporated charity registered with the Charity Commission, registered charity number 802344. The principal address is MKHA Community Centre, Ferry Meadows Close, Broughton, Milton Keynes, MK10 9QY.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|----------------------|
| Freehold | 1% Reducing Balance |
| Fixtures & Fittings | 20% Reducing Balance |

2.3. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

| | 2025 | 2024 |
|---------------------|---------------------------|---------------------------|
| | Unrestricted funds | Unrestricted funds |
| | £ | £ |
| Donations and gifts | 83,948 | 36,599 |

4. Investment Income

| | 2025 | 2024 |
|--------------------------|---------------------------|---------------------------|
| | Unrestricted funds | Unrestricted funds |
| | £ | £ |
| Bank interest receivable | 969 | 1,478 |

5. Net Income/(Expenditure)

The net expenditure is stated after charging/(crediting):

| | 2025 | 2024 |
|---|-------------|-------------|
| | £ | £ |
| Depreciation of tangible fixed assets - owned | 21,470 | 8,327 |

Milton Keynes Hindu Association
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

6. Analysis of Expenditure

| | 2025 | |
|---|---------------------------------------|----------------------|
| | Activities undertaken directly | Support costs |
| | £ | £ |
| | Total | £ |
| TO PROMOTE HINDU CULTURE AND RELIGION IN MILTON KEYNES AND ITS ENVIRONS | 30,531 | 169,588 |
| | 200,119 | |
| | | 2024 |
| | Activities undertaken directly | Support costs |
| | £ | £ |
| | Total | £ |
| TO PROMOTE HINDU CULTURE AND RELIGION IN MILTON KEYNES AND ITS ENVIRONS | 22,450 | 121,258 |
| | 143,708 | |

7. Independent Examiner's Remuneration

| | 2025 | 2024 |
|---|-------------|-------------|
| | £ | £ |
| Independent examination of the financial statements | 420 | 868 |
| | 420 | 868 |

8. Tangible Assets

| | Land & Property | | |
|----------------------------|----------------------------|--------------------------------|--------------|
| | Freehold | Fixtures & Fittings | Total |
| | £ | £ | £ |
| Cost | | | |
| As at 1 April 2024 | 667,238 | 62,822 | 730,060 |
| Additions | - | 46,110 | 46,110 |
| As at 31 March 2025 | 667,238 | 108,932 | 776,170 |
| Depreciation | | | |
| As at 1 April 2024 | 30,888 | 6,928 | 37,816 |
| Provided during the period | 5,689 | 15,781 | 21,470 |
| As at 31 March 2025 | 36,577 | 22,709 | 59,286 |
| Net Book Value | | | |
| As at 31 March 2025 | 630,661 | 86,223 | 716,884 |
| As at 1 April 2024 | 636,350 | 55,894 | 692,244 |

9. Debtors

| | 2025 | 2024 |
|----------------------------|-------------|-------------|
| | £ | £ |
| Due within one year | | |
| Trade debtors | 760 | 430 |
| Other debtors | 53,962 | 71,291 |
| | 54,722 | 71,721 |

Milton Keynes Hindu Association
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

10. Creditors: Amounts Falling Due Within One Year

| | 2025 | 2024 |
|------------------------------|----------------|---------------|
| | £ | £ |
| Trade creditors | 420 | - |
| Other loans | 102,002 | 90,000 |
| Other creditors | 4,930 | - |
| Accruals and deferred income | 420 | 420 |
| | <u>107,772</u> | <u>90,420</u> |

11. Loans

An analysis of the maturity of loans is given below:

| | 2025 | 2024 |
|---|----------------|---------------|
| | £ | £ |
| Amounts falling due within one year or on demand: | | |
| Other loans | <u>102,002</u> | <u>90,000</u> |

12. Movement in Funds

| | As at 1 April 2024 | Income | Expenditure | As at 31 March 2025 |
|---------------------------|-------------------------------|----------------|--------------------|--------------------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General: | | | | |
| General unrestricted fund | 810,701 | 169,331 | (200,119) | 779,913 |
| Total funds | <u>810,701</u> | <u>169,331</u> | <u>(200,119)</u> | <u>779,913</u> |
| | | | | |
| | As at 1 April 2023 | Income | Expenditure | As at 31 March 2024 |
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General: | | | | |
| General unrestricted fund | 814,779 | 139,630 | (143,708) | 810,701 |
| Total funds | <u>814,779</u> | <u>139,630</u> | <u>(143,708)</u> | <u>810,701</u> |

13. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

14. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

**Milton Keynes Hindu Association
Detailed Statement of Financial Activities
For The Year Ended 31 March 2025**

| | 2025 | 2024 |
|--|--------------------|--------------------|
| | Total funds | Total funds |
| | £ | £ |
| INCOME AND ENDOWMENTS FROM: | | |
| Donations and legacies | | |
| Navratri function | 29,363 | 18,086 |
| Diwali Function | 3,797 | 2,800 |
| Income from other function | 50,788 | 15,713 |
| | <u>83,948</u> | <u>36,599</u> |
| Charitable Activities: | | |
| TO PROMOTE HINDU CULTURE AND RELIGION IN MILTON KEYNES AND ITS ENVIRONS | | |
| Academic Classes | 6,708 | 4,933 |
| Income from charitable activities type A | 1,603 | 3,097 |
| | <u>8,311</u> | <u>8,030</u> |
| Investments | | |
| Bank interest receivable | 969 | 1,478 |
| | <u>969</u> | <u>1,478</u> |
| Other | | |
| Rental and other income from property | 10,470 | 12,498 |
| Gift Aids | 157 | 2,026 |
| MKHA Lotto | 2,660 | 2,830 |
| Donation - General | 35,476 | 57,851 |
| Donation received - H Plant | 2,057 | 4,440 |
| Chai Nasto - dinner | 25,283 | 13,878 |
| | <u>76,103</u> | <u>93,523</u> |
| | <u>169,331</u> | <u>139,630</u> |
| EXPENDITURE ON: | | |
| Charitable Activities: | | |
| TO PROMOTE HINDU CULTURE AND RELIGION IN MILTON KEYNES AND ITS ENVIRONS | | |
| Navratri expense | (3,300) | (421) |
| Diwali expense | (1,748) | (2,052) |
| Direct cost - H Plant | - | (17,258) |
| Other expense of function | (25,483) | (563) |
| Service charges - Academic classes | - | (2,156) |
| Health and safety costs | (625) | (496) |
| Travel and subsistence expenses | (516) | (19) |
| Rent | (27,720) | (63,291) |
| Building Improvement | (81,885) | (13,750) |
| Light and heat | (7,822) | (5,344) |
| Cleaning | (3,905) | (2,139) |
| Catering costs | (506) | (3,309) |
| Computer software, consumables and maintenance | (1,485) | (1,222) |
| Repairs, renewals and maintenance | (1,560) | (5,013) |
| Insurance | (4,796) | (4,632) |
| Printing, postage and stationery | (703) | (400) |
| Advertising and marketing costs | (1,314) | (209) |

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Milton Keynes Hindu Association
Detailed Statement of Financial Activities (continued)
For The Year Ended 31 March 2025

| | | |
|--|------------------|------------------|
| Telecommunications and data costs | (374) | (218) |
| Independent examiner's fees | (420) | (868) |
| MKHA Lotto payable | (1,430) | (1,509) |
| Bank charges | (820) | (1,156) |
| Charitable donations | (1,078) | (552) |
| Sundry expenses | (295) | (322) |
| Depreciation of fixtures and fittings | (15,781) | (2,580) |
| Depreciation of freehold land and property | (5,689) | (5,747) |
| Other governance costs type A | (10,864) | (8,482) |
| | <u>(200,119)</u> | <u>(143,708)</u> |
| | (200,119) | (143,708) |
| NET EXPENDITURE | <u>(30,788)</u> | <u>(4,078)</u> |