



# Milton Keynes Hindu Association

To Preserve & Promote Hindu Culture

All donations welcome

Lloyds Bank: MKHA sort code: 30 15 53, account no: 00118570

Ferry Meadows Close

Milton Keynes

MK10 9QY

Tel: 0300 365 1008

e-mail: [info@mkha.org](mailto:info@mkha.org)

[secretary@mkha.org](mailto:secretary@mkha.org)

## Trustees Annual Report

The trustees are pleased to present their annual report together with the financial statements for the charity for the year ending 31 March 2022.

### Objectives and activities

The charity holds weekly events at our community centre to preserve and promote Hindu culture. Members of community are regularly attending these weekly events free of charge in our warm surroundings.

This year we have achieved record number events post the pandemic lockdown. Our centre provides a safe healthy environment with sanitizer stations, temperature monitor and regular deep cleaning of the premises. The committee has also arranged a professional company to clean on a regular basis.

We are expanding our online presence to broadcast to the wider community of the facilities we offer using many of the social media channels. Further expansions will follow when sufficient funds allow.

The phase 2 – Main Community Centre development is being perused and the biggest challenges is funding and ever-increasing costs of materials. An intermediate stage may be implemented to assist with fund raising and alleviate current shortage of space at our centre.

### Achievements and performance

Coming out of Covid 19 restrictions, we have restarted at our centre all the cultural events, educational classes, Lunch club for the elderly, Health and Wellbeing seminars, regular prayers and music and in addition, we enjoyed the successful Ganesh Utsav, Holi, Ram Navami, Hanuman Jayanti, Jalaram Jayanti, Janmashtami, Navratri and more.

We have had the pleasure of having at our centre the renowned dignitaries including the Deputy Mayor, Judge Francis Sheriden, Francesca Skelton, HM Deputy Lord Lieutenants', Councilor Sam Crooks, Councilor Manish.

We have successfully increased our online presence to broadcast to the wider community of the facilities we offer using many of the social media channels. Further expansion will follow when sufficient fund allows.

Our centre helps a wider society by making the centre available for their regular functions without discrimination on faith or race.

The charity has worked closely with Arts and Heritage on several projects and seek to help the wider community.

The charity is active in supporting and contributed to the food banks. From time to time, support is given to crisis appeals worldwide.

We have celebrated 3<sup>rd</sup> anniversary of our community centre with full house celebrating our achievement and acknowledging the benefits of having the centre.

We congratulate our own president Mr. Vinod Pankhania being awarded BEM (British Empire Medal) in January 2022 for his great work, achievements and leadership.

### Financial review

Our financial status ends with a positive balance possible only by the generous donations and



Registered Charity Number: 802344

help during the difficult times with covid grant. We have had salaried teachers helping with our educational classes for Language, Bollywood dancing, Yoga and wellbeing and music. (Not salaried) Our expenses are kept to minimum by kind help from all the volunteers working tirelessly.

The Chai Nasto (Lunch Club) has become very popular and has to manage through a waiting list due to the limited space available at current premises. The revenue from this helps with running costs and will support picnic outings in the summer months.

We have not taken the RISC valuation of our premises this year and has estimated value. The cash reserves accumulated approx. £119,449 will be supporting expenses toward the phase 2 development costs and day to day running. The minimal estimation to do the starting stage of Phase 2 is £2.4 million so this balance will need to grow in the coming years.

However, we have successfully increased our revenue over previous year and reduced expenses and therefore increased our funds going forward.

### **Structure, governance and management**

We have maintained the requirements of our constitution.

We have had 3 new trustees introduced this year (Nayana Tailor, Manju Korla and Satmesh Panchal AKA Satish Panchal) replacing 2 outgoing trustees (Rikesh Raichura and Darshana Jagatia).

The core team is maintained with 5 members and the Executive team of 10 members plus 2 Co-opt members.

The enthusiastic team all help out with their multitude of skills helping with First aid, Health & Safety, Maintenance, Event planning, Management, compliance and more.

### **Reference and administrative details**

Charity Name Milton Keynes Hindu Association

Charity Number 802344

Charity Address MKHA Community Centre  
Ferry Meadows Close  
Broughton  
Milton Keynes  
MK10 9QY

Trustees Satmesh Panchal (Chair)  
Nayana Tailor  
Manjula Korla  
Sunil Gandhi

Accountants ACE Accounts & Tax Limited  
Chartered Certified Accountants  
2 Whittle Court  
Knowhill  
Milton Keynes  
MK5 8FT

### **Exemptions from disclosure**

Our AGM is re scheduled for February this year later than usual due to unavoidable circumstances.

Satmesh Panchal (AKA Satish Panchal)  
Trustee of Milton Keynes Hindu Assn.



**Milton Keynes Hindu Association**

**Unaudited**

**Financial Statements For the Year Ended**

**31 March 2022**

# **Milton Keynes Hindu Association**

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**To The Members of  
Milton Keynes Hindu Association**

**ACCOUNTANTS REPORT**

**FOR THE YEAR ENDED 31 MARCH 2022**

I Report on the accounts for the year ended 31 March 2022.

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the charities Act 2011 ('the Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

ACE Accounts & Tax Limited  
Chartered Certified Accountants

2 Whittle Court  
Knowlhill  
Milton Keynes  
MK5 8FT



**Ace Accounts & Tax Ltd**  
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[www.aceaccounttax.co.uk](http://www.aceaccounttax.co.uk)

Dated

18<sup>th</sup> Jan 2023

## Milton Keynes Hindu Association

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Total Funds 2022 £		Total Funds 2021 £	
<b>INCOME</b>				
<b>FUNCTIONS</b>				
Navaratri	4,831		3,890	
Diwali	1,604		-	
Others	<u>8,025</u>		<u>5,587</u>	
		14,460		9,477
Academic Classes	2,555		1,462	
Membership	<u>3,060</u>	5,615	<u>30</u>	1,492
<b>OTHER INCOME</b>				
Donations- General	20,822		18,157	
Covid-19 Donations	2,273		10,104	
Community Foundation Covid Grant	-		3,000	
Bank Interest	-		49	
Rent	8,967		-	
Gift Aid	26			
Sandesh	425		50	
Chai Nasto	7,170		386	
MKHA Lotto	<u>2,520</u>		<u>2,498</u>	
		42,202		34,244
<b>TOTAL INCOME</b>		<b>62,277</b>		<b>45,213</b>
<b>LESS EXPENDITURE</b>		<u>29,349</u>		<u>35,090</u>
<b>SURPLUS</b>		<u><b>32,929</b></u>		<u><b>10,123</b></u>

## Milton Keynes Hindu Association

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Total Funds 2022 £	Total Funds 2021 £	
<b>EXPENDITURE</b>			
<b>FUNCTIONS</b>			
Navaratri	51	351	
Diwali	130	-	
Others	-	1,069	
	181	1,420	
<b>ACADEMIC CLASSES</b>			
Teachers Wages & NI	590	1,675	
Casual Wages	1,030	-	
Refund of hire	349	435	
	1,969	2,110	
<b>OTHER EXPENDITURE</b>			
Covid-19 Catering costs	-	8,918	
Audit and accounting	881	916	
Postage & Stationery	506	1,022	
Insurance	3,240	2,621	
Sundry	-	310	
Sandesh	1,130	-	
Property Maintenance & Repairs	4,518	6,265	
Utilities	2,141	1,527	
Waste disposal	-	253	
Computer cost	574	-	
Cleaning	787	256	
Charitable donations	2,941	-	
Telephone and internet	132	-	
Health and safety	450	355	
Bank charges	108	77	
Compliance Training	-	508	
MKHA Lotto	1,472	1,587	
Building Regulatory	1,638	-	
Depreciation	6,681	6,945	
	27,198	31,560	
<b>TOTAL EXPENDITURE</b>	<b>29,349</b>	<b>35,090</b>	

**Milton Keynes Hindu Association**


**Balance Sheet  
as at 31 March 2022**

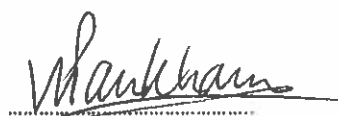
Notes	2022 £	2021 £
<b>FIXED ASSETS</b>		
Furniture and fixtures	3,269	4,086
Land & Building	<u>647,903</u>	<u>653,767</u>
	651,172	657,853
<b>CURRENT ASSETS</b>		
Investment Account	-	-
Treasurers Account	58,493	38,776
Metro Bank	44,172	22,398
MKHA Metro bank	10	
Building Project Fund	15,609	15,608
PayPal	24	118
Accounts Receivable	40	
Prepayments	<u>1,100</u>	<u>3,289</u>
	119,449	80,188
<b>CURRENT LIABILITIES</b>		
Accrual	420	420
Deposit by Hirers	400	400
Accounts Payable	<u>-</u>	<u>350</u>
<b>Total Assets less current liabilities</b>	<u><b>769,802</b></u>	<u><b>736,871</b></u>
<b>COMMUNITY RESERVES</b>		
Reserve B/F	736,872	727,350
Surplus except COVID-19	2,273	8,937
Surplus from Covid-19 funds	30,656	1,186
Surplus for year	32,929	-
Transfer to designated fund	<u>-</u>	<u>-</u>
General Reserve	769,801	737,474
Deduct: Previous year adjustment		(603)
Revaluation Reserve		
<b>Total Funds</b>	<u><b>769,801</b></u>	<u><b>736,871</b></u>

**Notes**

1 there is no valuation of the land and property at 31/03/22 Available.

Signed on behalf of the Association

  
.....  
Treasurer

  
.....  
President

**Milton Keynes Hindu Association**

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**Financial Statements For the Year Ended**

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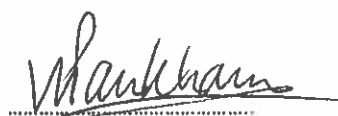
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