

REGISTERED COMPANY NUMBER: 02390067 (England and Wales)
REGISTERED CHARITY NUMBER: 802198

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
INDEPENDENT LIVING ALTERNATIVES**

Macalvins Limited
Chartered Accountants
and Statutory Auditors
7 St John's Road
Harrow
Middlesex
HA1 2EY

INDEPENDENT LIVING ALTERNATIVES

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FOR THE YEAR ENDED 31 MARCH 2024**

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INDEPENDENT LIVING ALTERNATIVES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The report has been prepared to meet the requirements for a directors' report for the purposes of the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objectives of Independent Living Alternatives are the relief of need, hardship or distress of Disabled People and the dependents and families of such people in particular but not exclusively who are resident in the London Area in particular but not exclusively in the following ways: (I) by providing counselling and advice; (II) by providing facilities and equipment; and (III) by providing voluntary help.

Principal activities

Independent Living Alternatives ("ILA") is a self-financed social enterprise using grant funding to develop and support new initiatives and is financed by the fees charged for service provision. These fees are met primarily by social services as a Direct Payment under the Community Care Act and through Continuing Care NHS Personal Health Budgets as well as Department of Work and Pensions - Access to Work and self-funders.

The principal activities and role of the Company, throughout the year were as follows.

The role of Independent Living Alternatives

Independent Living Alternatives ("ILA") is a user-controlled organisation promoting the right of disabled people to live independently primarily in the London area.

- ILA provides a comprehensive range of personal assistance services: personal assistance is the term used to define the self-directed care necessary for disabled people to live independently.

- ILA aims to enable people who need personal assistance, to be able to live independently in the community and take full control of their lives and thereby have individuality and spontaneity.

- ILA provides personal assistance either by directly providing the personal assistance or by enabling individuals to employ their own personal assistants.

- ILA also provides personal assistants in the workplace, to people visiting London on holiday and for conferences and events across London.

ILA provides an online training resource aimed at both disabled people and workers: Personal Assistance Training From Carer to Personal Assistant. The training explores the skills required for personal assistance and the key differences between traditional models of care and personal assistance.

Personal Assistance Café is an online resource for personal assistance users and personal assistants to explore issues of common interest to independent living. It is a space to ask questions and to share common experience with other personal assistance users or to seek different approaches to the issues that are faced by all personal assistance users.

ILA works with 43 personal assistance users on a regular basis and has over 200 disabled people registered with the organisation. There are 100 people registered to work as personal assistants.

Public benefit

Independent Living Alternatives meets the definition of a public benefit entity under FRS 102.

The Trustees have had regard to the Charity Commission's guidance on public benefit.

INDEPENDENT LIVING ALTERNATIVES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

During the year to 31 March 2024 Independent Living Alternatives continued to provide a comprehensive range of personal assistance services to a number of users to help them live independently in the community and take full control of their lives and thereby have individuality and spontaneity.

In total the charity provided personal assistance services to 89 personal assistance users, including 43 regular users.

The charity continues to offer an online training resource aimed at both disabled people and workers, and continues to operate the Personal Assistance Café as an online resource for personal assistance users and personal assistants.

FINANCIAL REVIEW

Financial summary

The organisation ensures full cost recovery from each placement and has a fee structure reflective of the costs of service and is fundamental for the organisation's survival.

The principal source of funding is from social services as a Direct Payment under the Community Care Act and through Continuing Care NHS Personal Health Budgets as well as Department of Work and Pensions - Access to Work and self-funders.

Incoming resources for the year ended 31 March 2024 were recorded at £1,475,194 (2023: £1,300,041).

Expenditure for the year ended 31 March 2024 was recorded at £1,413,654 (2023: £1,275,966).

Net income for the year ended 31 March 2024 was recorded at £63,902 (2023: £24,939)

Net assets at 31 March 2024 were recorded at £300,344 (2023: £236,442).

Fund balances

As at 31 March 2024 the charity held unrestricted funds of £300,344 (2023: £236,442).

There were no restricted funds at 31 March 2024 (2023: Nil).

Included within unrestricted funds at 31 March 2024 were cash balances of £159,764 (2023: £140,203).

Overall financial position

The Management Committee consider that the current financial position is satisfactory and that sufficient funds are available to meet the legal and financial obligations of the organisation.

Reserves policy

Independent Living Alternatives aims to hold in reserve the equivalent of six months' administration salaries and operating costs.

FUTURE PLANS

The Management Committee has no plans for the foreseeable future to make any substantial changes to the charity's objectives and it is the intention of the Committee to continue operating as in previous years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 30th May 1989 and registered as a charity on 7th November 1989. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Article of Association. In event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The Trustees of Independent Living Alternatives are appointed by the members of the organisation every year at the annual general meeting in accordance with the Charity's constitution. The Trustees of Independent Living Alternatives are appointed on their knowledge and experience in the field of independent living. All Trustees undertake appropriate training relevant to their position on the board.

Organisational structure

The governance of Independent Living Alternatives is undertaken by a Management Committee, which meets every three months with provisions to hold extraordinary meetings if required. Day-to-day management of the organisation is undertaken by a Director (28 hours). ILA also a full-time PA Services Co-ordinator (28 hours), a Recruitment Officer (20 hours) and a PA Officer (14 hours).

INDEPENDENT LIVING ALTERNATIVES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

None of the Trustees receive remuneration or other benefits from their work with the Independent Living Alternatives.

There were no Trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Risk management

The Trustees are responsible for establishing and monitoring internal control systems within the Charity. The major risks which may impact the activities of the Charity have been reviewed during the year and the Trustees are satisfied that the system of internal controls currently in place is adequate, whilst recognising that they are designed to manage rather than eliminate risk. Internal controls are reviewed on an ongoing basis as part of the day-to-day risk management process within the Charity.

Independent Living Alternatives has regular monthly commitments for property rental payments and employee salaries that cannot be missed. This leaves Independent Living Alternatives as a small organisation vulnerable to bad debtors and late payments. Independent Living Alternatives' main income is from local authority social services departments, primary care trusts and from individuals in receipt of direct payments. Independent Living Alternatives also receives income from organisations spot purchasing personal assistance.

Furthermore, as a small organisation with a number of key employees, Independent Living Alternatives is vulnerable to long term sick commitments and the cost of agency fill-in for those periods.

Independent Living Alternatives has considered the risks associated with its operations and the Management Committee has resolved to work towards increasing the level of reserves.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02390067 (England and Wales)

Registered Charity number

802198

Registered office

Solar House
915 High Road
London
N12 8QJ

Trustees

S B Walls
G Pepper
Ms M Daley
Miss S Elsegood
S E Ford
A Kashmiri
M Smith
S V Sodha (appointed 12.7.2023)
A H Landre (appointed 12.12.2023)

Company Secretary

S B Walls

Senior Statutory Auditor

Shailesh V Patel

Auditors

Macalvins Limited
Chartered Accountants
and Statutory Auditors
7 St John's Road
Harrow
Middlesex
HA1 2EY

INDEPENDENT LIVING ALTERNATIVES

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Unity Trust Bank Plc
Nine Brindley Place
4 Oozells Square
Birmingham
B1 2HB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Independent Living Alternatives for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Macalvins Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 27 January 2025 and signed on its behalf by:

.....
Ms M Daley - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF INDEPENDENT LIVING ALTERNATIVES

Opinion

We have audited the financial statements of Independent Living Alternatives (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF INDEPENDENT LIVING ALTERNATIVES

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the company's remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.

These matters were discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud. As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and local tax legislation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
INDEPENDENT LIVING ALTERNATIVES**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Shailesh V Patel (Senior Statutory Auditor)
for and on behalf of Macalvins Limited
Chartered Accountants
and Statutory Auditors
7 St John's Road
Harrow
Middlesex
HA1 2EY

Date:28 January 2025.....

INDEPENDENT LIVING ALTERNATIVES
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	2	1,475,194	-	1,475,194	1,300,041
Investment income	3	<u>2,362</u>	-	<u>2,362</u>	<u>864</u>
Total		<u>1,477,556</u>	-	<u>1,477,556</u>	<u>1,300,905</u>
EXPENDITURE ON					
Charitable activities	4	1,374,971	-	1,374,971	1,250,435
Other		<u>38,683</u>	-	<u>38,683</u>	<u>25,531</u>
Total		<u>1,413,654</u>	-	<u>1,413,654</u>	<u>1,275,966</u>
NET INCOME		63,902	-	63,902	24,939
RECONCILIATION OF FUNDS					
Total funds brought forward		236,442	-	236,442	211,503
TOTAL FUNDS CARRIED FORWARD		<u><u>300,344</u></u>	<u><u>-</u></u>	<u><u>300,344</u></u>	<u><u>236,442</u></u>

The notes form part of these financial statements

INDEPENDENT LIVING ALTERNATIVES

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	10	2,572	-	2,572	2,721
CURRENT ASSETS					
Debtors	11	197,306	-	197,306	131,849
Cash at bank and in hand		<u>159,764</u>	<u>-</u>	<u>159,764</u>	<u>140,203</u>
		357,070	-	357,070	272,052
CREDITORS					
Amounts falling due within one year	12	<u>(59,298)</u>	<u>-</u>	<u>(59,298)</u>	<u>(38,331)</u>
NET CURRENT ASSETS		<u>297,772</u>	<u>-</u>	<u>297,772</u>	<u>233,721</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		300,344	-	300,344	236,442
NET ASSETS		<u>300,344</u>	<u>-</u>	<u>300,344</u>	<u>236,442</u>
FUNDS	14				
Unrestricted funds				<u>300,344</u>	<u>236,442</u>
TOTAL FUNDS				<u>300,344</u>	<u>236,442</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 January 2025 and were signed on its behalf by:

.....
M Daley - Trustee

INDEPENDENT LIVING ALTERNATIVES

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>17,658</u>	<u>26,733</u>
Net cash provided by operating activities		<u>17,658</u>	<u>26,733</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(459)	(3,008)
Interest received		<u>2,362</u>	<u>864</u>
Net cash provided by/(used in) investing activities		<u>1,903</u>	<u>(2,144)</u>
Change in cash and cash equivalents in the reporting period		19,561	24,589
Cash and cash equivalents at the beginning of the reporting period		<u>140,203</u>	<u>115,614</u>
Cash and cash equivalents at the end of the reporting period		<u><u>159,764</u></u>	<u><u>140,203</u></u>

The notes form part of these financial statements

INDEPENDENT LIVING ALTERNATIVES

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

1.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.3.24	31.3.23
		£	£
	Net income for the reporting period (as per the Statement of Financial Activities)	63,902	24,939
	Adjustments for:		
	Depreciation charges	608	680
	Interest received	(2,362)	(864)
	Increase in debtors	(65,457)	(4,562)
	Increase in creditors	<u>20,967</u>	<u>6,540</u>
	Net cash provided by operations	<u><u>17,658</u></u>	<u><u>26,733</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	<u>140,203</u>	<u>19,561</u>	<u>159,764</u>
	<u>140,203</u>	<u>19,561</u>	<u>159,764</u>
Total	<u><u>140,203</u></u>	<u><u>19,561</u></u>	<u><u>159,764</u></u>

INDEPENDENT LIVING ALTERNATIVES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£) rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% reducing balance
Computer equipment	- 20% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

Government grants are recognised as income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate. Grants which become receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised as income in the period in which it becomes receivable.

INDEPENDENT LIVING ALTERNATIVES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. INCOME AND ENDOWMENTS	31.3.24 £	31.3.23 £
Charitable activities	<u>1,475,194</u>	<u>1,300,041</u>
3. INVESTMENT INCOME	31.3.24 £	31.3.23 £
Deposit account interest	<u>2,362</u>	<u>864</u>
4. EXPENDITURE		
Charitable activities	31.3.24 £	31.3.23 £
Staff costs	1,231,787	1,154,704
Rent, rates and water	39,375	27,540
Insurance	7,903	4,170
Telephone and IT	10,730	5,572
Postage and stationery	598	322
Sundries	3,624	757
Staff training	5,441	517
Advertising	3,510	6,387
Staff travelling - ILA	1,653	1,929
Literature and promotions	-	35
Professional fees	17,684	14,915
Volunteer expenses	-	32,573
Bank charges	348	334
Subscription	445	-
Staff accommodation	47,069	-
Staff Travelling - PA	4,196	-
Depreciation	<u>608</u>	<u>680</u>
	<u>1,374,971</u>	<u>1,250,435</u>
5. SUPPORT COSTS	31.3.24 £	31.3.23 £
Auditors' remuneration	12,252	11,565
Accountancy and legal fees	<u>26,431</u>	<u>13,966</u>
	<u>38,683</u>	<u>25,531</u>

INDEPENDENT LIVING ALTERNATIVES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Auditors' remuneration	12,252	11,565
Depreciation - owned assets	608	680
Accountancy fees payable to auditor	<u>26,431</u>	<u>13,966</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

During the year, a number of trustees utilized the charity's services and paid fees to the value of £293,389 (2023: £438,651)

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	1,129,709	1,058,550
Social security costs	84,741	79,336
Other pension costs	<u>17,337</u>	<u>16,818</u>
	<u>1,231,787</u>	<u>25,531</u>

Included in above costs is the cost of administrative staff is as below:

	31.3.24	
	£	
Wages and salaries	113,340	
Social security costs	9,374	
Other pension costs	<u>2,268</u>	
	<u>124,982</u>	

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Administration	5	3
Personal assistants	59	57
Volunteers	<u>-</u>	<u>2</u>
	<u>64</u>	<u>62</u>

No employees received emoluments in excess of £60,000.

INDEPENDENT LIVING ALTERNATIVES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	1,300,041	-	1,300,041
Investment income	<u>864</u>	<u>-</u>	<u>864</u>
Total	<u>1,300,905</u>	<u>-</u>	<u>1,300,905</u>
EXPENDITURE ON			
Charitable activities	1,250,435	-	1,250,435
Other	<u>25,531</u>	<u>-</u>	<u>25,531</u>
Total	<u>1,275,966</u>	<u>-</u>	<u>1,275,966</u>
NET INCOME	24,939	-	24,939
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>211,503</u>	<u>-</u>	<u>211,503</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>236,442</u></u>	<u><u>-</u></u>	<u><u>236,442</u></u>

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2023	10,173	10,935	21,108
Additions	<u>-</u>	<u>459</u>	<u>459</u>
At 31 March 2024	<u>10,173</u>	<u>11,394</u>	<u>21,567</u>
DEPRECIATION			
At 1 April 2023	9,489	8,898	18,387
Charge for year	<u>137</u>	<u>471</u>	<u>608</u>
At 31 March 2024	<u>9,626</u>	<u>9,369</u>	<u>18,995</u>
NET BOOK VALUE			
At 31 March 2024	<u><u>547</u></u>	<u><u>2,025</u></u>	<u><u>2,572</u></u>
At 31 March 2023	<u><u>684</u></u>	<u><u>2,037</u></u>	<u><u>2,721</u></u>

INDEPENDENT LIVING ALTERNATIVES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	184,084	120,242
Other debtors	4,296	4,056
Prepayments	<u>8,926</u>	<u>7,551</u>
	<u>197,306</u>	<u>131,849</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	16,989	-
Social security and other taxes	12,469	18,335
Other creditors	-	5,296
Pension payable	4,325	3,032
Accrued expenses	<u>25,515</u>	<u>11,668</u>
	<u>59,298</u>	<u>38,331</u>

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.24	31.3.23
	£	£
Within one year	<u>-</u>	<u>8,328</u>

14. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	236,442	63,902	300,344
	<u>236,442</u>	<u>63,902</u>	<u>300,344</u>
TOTAL FUNDS	<u>236,442</u>	<u>63,902</u>	<u>300,344</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,477,556	(1,413,654)	63,902
	<u>1,477,556</u>	<u>(1,413,654)</u>	<u>63,902</u>
TOTAL FUNDS	<u>1,477,556</u>	<u>(1,413,654)</u>	<u>63,902</u>

INDEPENDENT LIVING ALTERNATIVES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	211,503	24,939	236,442
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>211,503</u>	<u>24,939</u>	<u>236,442</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,300,905	(1,275,966)	24,939
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,300,905</u>	<u>(1,275,966)</u>	<u>24,939</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	211,503	88,841	300,344
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>211,503</u>	<u>88,841</u>	<u>300,344</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,778,461	(2,689,620)	88,841
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,778,461</u>	<u>(2,689,620)</u>	<u>88,841</u>

INDEPENDENT LIVING ALTERNATIVES
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024 (2023: None).

INDEPENDENT LIVING ALTERNATIVES
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Fees	1,475,194	1,300,041
Investment income		
Deposit account interest	<u>2,362</u>	<u>864</u>
Total incoming resources	1,477,556	1,300,905
EXPENDITURE		
Raising donations and legacies		
Wages & Salaries	1,129,709	1,058,550
Social security	84,741	79,336
Pension costs	17,337	16,818
Rent, rates and water	39,375	27,540
Insurance	7,903	4,170
Telephone and IT	10,730	5,572
Postage and stationery	598	322
Sundries	3,624	757
Staff training	5,441	517
Advertising	3,510	6,387
Staff travelling - ILA	1,653	1,929
Literature and promotions	-	35
Professional fees	17,684	14,915
Volunteer expenses	-	32,573
Bank charges	348	334
Subscription	445	-
Staff accommodation	47,069	-
Staff Travelling - PA	4,196	-
Plant and machinery	137	171
Computer equipment	<u>471</u>	<u>509</u>
	1,374,971	1,250,435
Support costs		
Governance costs		
Auditors' remuneration	12,252	11,565
Accountancy and legal fees	<u>26,431</u>	<u>13,966</u>
	<u>38,683</u>	<u>25,531</u>
Total resources expended	<u>1,413,654</u>	<u>1,275,966</u>
Net income	<u><u>63,902</u></u>	<u><u>24,939</u></u>

This page does not form part of the statutory financial statements