

**YOUNG RISERS PRE-SCHOOL  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**



**ATN PARTNERSHIP**  
CHARTERED CERTIFIED ACCOUNTANTS

## Young Risers Pre-School Contents

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# Young Risers Pre-School

## Trustees' Report For The Year Ended 31 December 2024

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The trustees present their report and the financial statements for the year ended 31 December 2024.

### Objectives and Activities

#### Aims and Objectives

The purpose of the charity as set out in its governing document is the education/training of the children and young people. Our main objective is to advance the education of children below compulsory school age by providing safe and satisfying group play, in which parents have the right to take part and encourage other charitable activities through which parents may help the children. Our aim is to provide a safe, caring, stimulating environment, with high quality care and education for your child to learn and enjoy.

Young Risers Pre-School provides education and training for children and young people during term time only. It uses a parent committee whose members are elected by the parents of the children who attend the setting. Young Risers Pre-School has no political, commercial, or sectarian affiliations.

### Achievements and Performance

#### Main Achievements

Based on the last inspection by Ofsted which took place in June 2019, Young Risers Pre-School was graded as good. Please see below the summary of the key findings of the inspection:

The manager has robust systems in place to ensure children's safety. For example, staff complete daily checks of the premises, including the garden, to identify and minimise hazards for children.

Staff plan activities that are suitable for children's different stages of development. For instance, younger children benefit from their own circle time, which helps them to remain focused and develop their concentration skills.

Partnerships with parents are strong. Staff share ideas and resources, enabling parents to build on their child's learning at home. Parents comment that they are kept fully up to date with their child's progress and enjoy access to the new online record system.

Children have good opportunities to learn about cultures and communities that are different from their own. For instance, they celebrate festivals and enjoy a range of books and resources which celebrate diversity.

Staff observe children's play and use the information gained to plan meaningful next steps for children's learning. However, sometimes, adult-led group activities do not enable all children to participate and be involved. The manager and staff regularly review individual children's progress. However, systems for monitoring the progress that different groups of children make are not precise enough to ensure gaps in learning are identified and addressed.

### Structure, Governance and Management

#### Governing Document

The organisation is a Charitable Incorporated Organisation (CIO) which was formed on 30th October 1989. The governing document is the organisation's constitution which was adopted on 16th February 1988 and was subsequently amended on 8th September 2016.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against abuse, fraud and error.

### Reference and Administrative Details

#### Trustees

Mrs Hayley Smith  
Mrs Sarah Penfold  
Miss Faye Miller  
Miss Chelsea Rowlands  
Miss Emma Lavelle

#### Charity Number

802191

**Young Risers Pre-School  
Trustees' Report (continued)  
For The Year Ended 31 December 2024**

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**Independent Examiner**

Olaniyi Idowu FCCA  
ATN Partnership  
Chartered Certified Accountants  
142-143 Parrock Street  
Gravesend  
Kent  
DA12 1EY

**Young Risers Pre-School  
Trustees' Report (continued)  
For The Year Ended 31 December 2024**

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**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mrs Sarah Penfold

Trustee  
30/09/2025

**Young Risers Pre-School**  
**Independent Examiner's Report to the Trustees of Young Risers Pre-School**  
**For The Year Ended 31 December 2024**

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**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Olaniyi Idowu FCCA  
30/09/2025  
Chartered Certified Accountants  
142-143 Parrock Street  
Gravesend  
Kent  
DA12 1EY

**Young Risers Pre-School  
Statement of Financial Activities  
For The Year Ended 31 December 2024**

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	<b>Notes</b>	<b>2024 Unrestricted funds £</b>	<b>2023 Unrestricted funds £</b>
<b>INCOME AND ENDOWMENTS FROM:</b>			
Other trading activities	<b>3</b>	147,396	112,743
Investments	<b>4</b>	117	44
		<u>147,513</u>	<u>112,787</u>
<b>EXPENDITURE ON:</b>			
Raising funds	<b>6</b>	(141,321)	(123,368)
<b>NET INCOME/(EXPENDITURE)</b>			
		<u>6,192</u>	<u>(10,581)</u>
<b>NET MOVEMENT IN FUNDS</b>			
		6,192	(10,581)
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward		<u>25,288</u>	<u>35,869</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>13</b>	<u><u>31,480</u></u>	<u><u>25,288</u></u>

The notes on pages 7 to 10 form part of these financial statements.

**Young Risers Pre-School  
Statement of Financial Position  
As At 31 December 2024**

		<b>2024</b>	<b>2023</b>
	<b>Notes</b>	<b>Unrestricted funds</b>	<b>Total funds</b>
		<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>10</b>	1,204	1,606
		<u>1,204</u>	<u>1,606</u>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		31,474	27,202
		<u>31,474</u>	<u>27,202</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>11</b>	(1,198)	(3,520)
		<u>30,276</u>	<u>23,682</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			
		<u>31,480</u>	<u>25,288</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>31,480</u>	<u>25,288</u>
<b>NET ASSETS</b>		<u>31,480</u>	<u>25,288</u>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted Funds		<u>31,480</u>	<u>25,288</u>
<b>TOTAL FUNDS</b>	<b>13</b>	<u>31,480</u>	<u>25,288</u>

On behalf of the board

Mrs Sarah Penfold

Trustee

30/09/2025

The notes on pages 7 to 10 form part of these financial statements.

**Young Risers Pre-School**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2024**

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**1. General Information**

Young Risers Pre-School is an unincorporated charity registered with the Charity Commission, registered charity number 802191. The principal address is .

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

**2.2. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
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**2.3. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**3. Income from Other Trading Activities**

	<b>2024</b>	<b>2023</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Income from other trading activities	147,396	112,743

**4. Investment Income**

	<b>2024</b>	<b>2023</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	117	44

**5. Net Income/(Expenditure)**

The net income/(expenditure) is stated after charging/(crediting):

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets - owned	402	536

**Young Risers Pre-School**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2024**

**6. Analysis of Expenditure**

	<b>Activities undertaken directly</b>	<b>Support costs (see note 7)</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>Total £</b>
Raising funds	4,930	136,391	141,321
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	<b>£</b>	<b>£</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>Total £</b>
Raising funds	7,602	115,766	123,368
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**7. Support Costs**

	<b>2024</b>
	<b>Raising funds £</b>
Employee costs	117,841
Premises expenses	6,873
General administration	10,555
Depreciation	402
Governance costs	720
	<hr/> <hr/>
	136,391
	<hr/> <hr/>
	<b>2023</b>
	<b>Raising funds £</b>
Employee costs	95,325
Premises expenses	7,195
General administration	11,510
Depreciation	536
Governance costs	1,200
	<hr/> <hr/>
	115,766
	<hr/> <hr/>

**Young Risers Pre-School**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2024**

**8. Staff Costs**

Staff costs were as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	115,984	92,416
Social security costs	199	-
Other pension costs	1,549	1,099
	117,732	93,515
	117,732	93,515

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**9. Average Number of Employees**

Average number of employees during the year was: 10 (2023: 10)

**10. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>
	<b>£</b>
<b>Cost</b>	
As at 1 January 2024	3,543
As at 31 December 2024	3,543
<b>Depreciation</b>	
As at 1 January 2024	1,937
Provided during the period	402
As at 31 December 2024	2,339
<b>Net Book Value</b>	
As at 31 December 2024	1,204
As at 1 January 2024	1,606

**11. Creditors: Amounts Falling Due Within One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other taxes and social security	178	-
Pension control account	300	280
Accruals	720	3,240
	1,198	3,520
	1,198	3,520

**12. Pension Commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £1,549 (2023: £1,099).

At the statement of financial position date contributions of £NIL were due to the fund and are included in creditors.

**Young Risers Pre-School**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2024**

**13. Movement in Funds**

	<b>As at 1 January 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 December 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	25,288	147,513	(141,321)	31,480
<b>Total funds</b>	<u>25,288</u>	<u>147,513</u>	<u>(141,321)</u>	<u>31,480</u>

	<b>As at 1 January 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 December 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	35,869	112,787	(123,368)	25,288
<b>Total funds</b>	<u>35,869</u>	<u>112,787</u>	<u>(123,368)</u>	<u>25,288</u>

**14. Related Party Disclosures**

There were no related party transactions in this reporting period.