THE TIMOTHY FRANEY CHARITABLE FOUNDATION

(Registered Charity No. 802189)

ANNUAL REPORT

FOR THE YEAR ENDED 5th APRIL 2026

THE TIMOTHY FRANEY CHARITABLE FOUNDATION

Annual Report for the year ended 5th April 2026

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THE TIMOTHY FRANEY CHARITABLE FOUNDATION

CHARITY DETAILS

Trustees

Mr Timothy Franey
Mrs Wendy Franey
Mrs Samantha Richmond

Principal Office

32 Herne Hill
London
SE24 9QS

THE TIMOTHY FRANEY CHARITABLE FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 5th APRIL 2026

The Trustees have pleasure in presenting their annual report and financial statements for the year ended 5th April 2026.

The information with respect to Trustees, officers and advisors set out on page 1 forms part of this report. The financial statements comply with the Charity's trust deed, applicable Accounting Standards in the United Kingdom and the Statement of Recommended Practice (SORP) 'Account and Reporting by Charities', issued in 2005 and the Charities Act 1993.

Status and administration
The Timothy Franey Charitable Trust ('the Trust') is a registered charitable trust (No. 802189) formed by Trust Deed dated 30 January 1987.

Objects
The Trust exists to make donations at the sole discretion of the Trustees as set out below.

Income generation and financial position
During the year Donations of £88,500 were received. Donations in accordance with the objects of the Trust of £111,100 (2025: £107,350) were made to different organisations during the year from accumulated reserves.

The net movement in funds for the year, as shown in the statement of financial activities, amounted to an increase of £-22,480 (2025: £16,810) due primarily to an increase in donations made during the course of the year.

Investment policy and performance
The Trustees' powers over investment policy are as stated below.

Investment income of £180 was received in the year (2025: £470).

Beneficiaries
The Trustees shall pay or apply the Income and Capital to or for the benefit of such charities as they shall in their absolute discretion determine.

Additional Powers
The Trustees have wide investment powers.

They also have the power to affect any sale, lease, mortgage, charge, release, purchase, investment acquisition, expenditure or other transaction which a person absolutely and beneficially entitled would have power to effect.

Reserves
The Trustees apply the income derived from the investments in furtherance of the Trust's main objectives as it arises on an annual basis. Donations are made at the discretion of the Trustees at appropriate levels in view of the fact that the Trust does not have any other source of funding.

TRUSTEES' REPORT FOR THE YEAR ENDED 5th APRIL 2026 (continued)

Governance of the charity
The Trustees who served during the year are as disclosed on page one. There is no limit placed on the number of years that Trustees can serve once appointed.

The Trustees are obliged to meet at least once every year.

During the year under review the Trustees met periodically and together they decided on all finance, fund raising and general purpose matters.

Plans for future developments
In the coming year the Trust will continue to provide charitable support in accordance with its objectives.

The unrestricted funds at 5th April 2026 will be retained to finance the Trust's policy of charitable support and are available and adequate to meet the ongoing expenses of operating the Trust.

Trustee's responsibilities
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

TRUSTEES' REPORT FOR THE YEAR ENDED 5th APRIL 2026
(continued)

Public Benefit
The Trustees confirm that they have had regard to the Charity Commission's Guidance on public benefit on reporting on the Charities objectives and activities, achievements and plans for the future.

Risk Management
The Trustees have reviewed the major risks that affect the Trust to establish and to implement controls appropriate to the size of the Trust and the nature of its operations.

On behalf of the Trustees

……	**…….**
T Franey	**Date**
Trustee	
……	**…….**
W Franey	**Date**
Trustee	
……	**…….**
S Richmond	**Date**
Trustee	

THE TIMOTHY FRANEY CHARITABLE FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2026

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

to keep accounting records in accordance with section 41 of the 1993 Act; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met

……Dated

N D Myatt (Chartered Accountant)

THE TIMOTHY FRANEY CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5th APRIL 2026

	Notes	Total Unrestricted Funds 2026 £	Total Unrestricted Funds 2025 £
Incoming resources			
Activities for generating funds:			
Donations		88,500	123,750
Investment income	2	180	470
TOTAL INCOMING RESOURCES		**88,680**	**124,220**
Resources expended			
Charitable Expenditure:			
Costs of the charity's objects:			
Donations		111,100	107,350
Governance Costs	4	60	60
TOTAL RESOURCES EXPENDED		**111,160**	**107,410**
Net incoming resources before revaluation		**-22,480**	**16,810**
Realised gains on investment assets			
Unrealised gains/ (losses) on investment assets		-	-
Net Movement in Funds		-22,480	16,810
Funds balances brought forward at 6th April 2025		34,482	17,672
Fund Balances carried forward at 5th April 2026		**£12,002**	**£34,482**

All income resources and resources expended are derived from continuing activities.

The notes on pages 8 to 10 form part of these accounts.

THE TIMOTHY FRANEY CHARITABLE FOUNDATION

BALANCE SHEET AS AT 5th APRIL 2026

	Notes	2026 £	2025 £
Current assets			
Sundry debtors	6	6,250	12,500
Cash at bank and in hand		5,752	21,982
		12,002	34,482
Creditors: amounts falling due within one year		-	-
Net current assets		**12,002**	34,482
Net assets		**£12,002**	**£34,482**
Funds			
Unrestricted funds		12,002	34,482
Total funds – unrestricted		**£12,002**	**£34,482**

Approved by the Trustees on

……..

and were signed on their behalf by:

……..
T FRANEY
Trustee

……..
W FRANEY
Trustee

……..
S RICHMOND
Trustee

The notes on pages 8 to 10 form part of the accounts.

THE TIMOTHY FRANEY CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5th APRIL 2026

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom and the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in 2005.

Basis of Accounting
The financial statements are prepared in accordance with the historical cost convention as modified by the revaluation of the investments.

Incoming resources
Other income is accounted for in the year it is received.
Investment income is accounted for on a receivable basis.

Charitable expenditure
Donations, which are payable at the sole discretion of the Trustees, are accounted for on an accruals basis.

Governance costs include expenditure on administration of the charity and compliance with constitutional and statutory requirements and are accounted for on an accruals basis.

Costs of generating funds
Running costs are accounted for on an accruals basis.

Investments
Investments are included in the accounts at their market value. Any gain or loss on revaluation is taken to the statement of financial activities. Realised and unrealised gains and losses on investment assets are included in the accounting as they arise.

Irrecoverable VAT
Any irrecoverable VAT is charged to the statement of financial activities or capitalised as part of the reflected asset, where appropriate.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. INVESTMENT INCOME

	2026	2025
	£	£
Interest from short term deposits	180	470
	£180	**£470**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5th APRIL 2026
(Continued)

3. **Donations**	**2026** £	**2025** £
Acorn Aid Scotland	1,000	-
All Ears Cambodia	-	1,500
Alleyns School	20,000	7,000
Alzheimer's Society	1,000	500
Anglo Peruvian	2,000	1,500
Brighton Junior School	2,000	-
Brittle Bone Society	-	5,000
Camphill Village Trust	500	1,500
Counselling Initiatives	5,000	
Cruse Bereavement Care	-	2,000
Demelza House	-	500
Dementia UK	10,000	-
Dorchester Court	-	2,000
Dulwich College	7,500	10,000
Dulwich Picture Gallery	5,000	2,000
East Preston Men in Sheds	-	1,500
Freedom from Torture	1,000	2,000
Havens Hospice	1,000	-
Herne Hill School	2,500	2,500
Herne Hill Society	-	1,000
Hope and Homes	-	2,000
Hospices of Hope	-	1,000
House of St Barnabus	-	-
JAGS Bursary Fund	-	6,000
Kings College Hospital	5,000	3,000
London Master Classes	3,000	2,500
Mark Evison Foundation	-	1,000
Maui Fire Fund	-	-
MND	2,000	1,000
Mission Ukraine	2,000	18,500
Missing People	-	-
MS Society	-	1,000
National Brain Appeal	11,000	-
NSPCC Legacies	-	1,000
OAGS	-	-
Parkinsons Society	-	1,000
Plan UK	8,000	3,000
RNID	2,000	-
Romanian Refugees/Ministries	3,000	10,100
Royal Ballet School	2,000	-
Royal Marsden	2,000	1,000
Royal Trinity Hospice	-	1,500
Ruskin Park	-	500
St Christopher's Hospice	-	1,000
Save the Children	-	2,500
Shackleton Memorial	-	-
Shelter UK	1,000	6,00

South Strand Toilets	-	250
Woodland Trust	-	-
Yehudi Menuhin School	1,000	1,000
Worthing Hospital	10,000	
Other	600	2,000
	£111,100	**£107,350**

4. **Governance Costs**

Bank charges and interest	**£60**	**£60**

5. **Staff costs and Trustees' remuneration**

No staff were employed by the Trust during the year (2025: nil).

The Trustees received no remuneration in respect of their services to the Trust during the year. No Trustee received any reimbursement of expenses during the year.

	2026	**2025**
6. Sundry debtors – gift aid relief on donations	£6,250	£12,500